PLAINTIFF'S EXHIBIT

ATI-197

ASBESTOS TEXTILE INSTITUTE
Treasurer's Report
September 1, 1955

Balance in Various Funds - June 2, 1955:

Fellowship Fund	$ 16,408.77	
General Fund	9,702.37	
Petty Cash	30.98	$ 26,142.12

Receipts:

NONE

Transfers:

To Petty Cash (From General Fund)	$ 30.83
	$ 26,172.95

Disbursements:

Fellowship Fund:

Fellowship Salary	$ 2,249.94	
Laboratory Expense	70.65	
Fellowship Grant	2,500.00	$ 4,820.59

General Fund:

Secretary's Salary	$ 749.99	
Secretary's Travel	33.91	
Stenographic Expense	105.00	
Meeting Expense	368.81	
Auditing Expense	1.50	
Misc. Office Expense	70.93	
Petty Cash Transfer	30.83	$ 1,360.97

Petty Cash Fund:

Misc. Office Expense	58.85	$ 6,240.41

Balance on Hand - September 1, 1955 ..... $ 19,932.54

Balance in Various Funds - September 1, 1955:

Fellowship Fund	$11,588.18	
General Fund	8,341.40	
Petty Cash	2.96	$19,932.54

Respectfully submitted

J. G. Schoepf, Treasurer

ATI-000197_0001

Ambler, Pa.
September 2, 1955

Mr. J. G. Schoepf, Treasurer
Asbestos Textile Institute

Dear Mr. Schoepf:

In compliance with your request, examination was made of the books and records of the Asbestos Textile Institute under Dr. M. C. Shaw's supervision on Wednesday, August 31, 1955. The audit covers the period from June 4, 1955 to September 1, 1955, inclusive.

The Balance Sheet of the Asbestos Textile Institute at September 1, 1955 is set forth below:

ASSETS:

Total Cash in Bank (Schedule A)	$19,929.58
Total Cash on Hand	2.96
Postage on Hand	.96
* Furniture (Nominal value)	1.00
	$19,934.50

LIABILITIES:

Philadelphia Wage Tax	$ 25.88
Net Worth	19,908.62
	$ 19,934.50

* Other Asset items not included in above classification are shown in Schedule B.

The latest statement received from the depository (Chase Manhattan Bank of New York) in which all funds of the Institute are kept, shows a balance of $23,697.77 on July 29, 1955. The Petty Cash Fund totalling $35.00 includes $2.96 in cash and $32.04 in vouchers. This fund was verified by actual count.

Schedule A: Showing a reconcilation of the Bank Balance at September 1, 1955:

Bank Balance per latest statement, 7/29/55				$23,697.77
Less: Checks drawn subsequent to 7/29/55				
Check No.	Date	Payee	Amount	
1002	7/25/55	Phila. Textile Inst.	$ 9.99	
1004	8/1/55	Penna Co.	155.76	
1005	7/28/55	A. Pomerantz	29.33	
1006	7/28/55	Petty Cash	30.83	
1007	8/15/55	Phila. Tex. Inst.	8.99	
1008	8/31/55	M. C. Shaw	8.27	
1009	8/31/55	M. C.Shaw	868.18	
1010	9/1/55	Penna. Co.	156.84	
1011	9/1/55	Phila. Tex. Inst.	2,500.00	3,768.19
				$19,929.58

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ACL Doc 21202 · Page 2 of 3 asbestosclaims.law/library/21202/2

ecks numbered 980 and 984 to 991 inclusive, which were outstanding at the last .dit, were examined and found to be in order. There was no bank deposits during this audit period.

A reimbursement transfer in the amount of $30.83 was made from the General Fund to the Petty Cash Fund.

Schedule B: Other Assets of Asbestos Textile Institute:

Item	Quantity	Description	Date Acquired	Purchase Cost
(a)	7	Visual Aid Display Cases	Jan. 1950	$3,414.32
(b)	1	Suter Tensile Tester	Aug. 1947	726.00
(c)	1	Heat Aging Furnace	Apr. 1951	849.98
(d)	1	Bausch & Lomb Triple Purpose Micro-Projector	May 1954	94.00
(e)	1	Brabender Moisture Tester	Sept. 1954	765.00
(f)	1	Federal Thickness Gage	Jan. 1947	50.50
(g)	1	Mapes Magnetic Analyser	Apr. 1953	100.00
(h)	1	Scott Twist Tester	Dec. 1947	126.50
(i)	1	Abradoflex	Dec. 1947	500.00
(j)	Office Furniture & Equipment:-			
	4	Steel Work Benches	Sept. 1954	
	1	Steel Flat Top Desk	" "	
	1	Steel Table	" "	
	1	Swivel Chair	" "	
	1	Straight Chair	" "	
	1	4 drawer steel legal file	" "	
	2	Steel storage cabinets	" "	
	5	Steel Book Case Units	" "	
	1	Wall Costumer	" "	
	1	Waste Basket	" "	757.50
(k)	1	Temco Muffleover & Control	Oct. 1954	161.00
(l)	1	Cenco Balance	Oct. 1954	32.25
(m)	1	Electric Stopclock	Oct. 1954	50.00
			TOTAL	$7,627.05

Yours very truly,,

S. C. Gehman, Auditor

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ACL Doc 21202 · Page 3 of 3 asbestosclaims.law/library/21202/3