THE TRAVELERS

THE TRAVELERS INSURANCE COMPANY · THE TRAVELERS INDEMNITY COMPANY

ONE TOWER SQUARE
HARTFORD, CONNECTICUT 06115

October 8, 1970

Johns-Manville Corporation
22 East 40th Street
New York NY 10016

OFFICE OF THE
GENERAL COUNSEL

Attention Mr. Richard R. Standel, Jr.
Associate General Counsel

Dear Dick:

B-2209359
Johns-Manville Corporation
Frances T. Rogers

I note that you have plans to meet with Mr. Field in New York to discuss possible compromise of this case. In view of our past and favorable experience with Missouri courts, coupled with the fact that Missouri has adopted strict liability, consideration of compromise may well be prudent; however, I am concerned about the timing and the consequences of any substantial compromise at this point in time. I am reminded of our experience following the Tomplait settlement.

Presumably one of the topics of discussion will be the settlement procedures possible in Missouri to keep the publicity as low key as possible. Despite all this, I think we can anticipate that the news will leak out and may well precipitate the activation of many dormant claims that we know are in the bushes.

If this meeting has not yet come about and if my presence would not inconvenience the discussion, I would appreciate having an opportunity to attend to consider these problems.

With kindest regards

Very truly yours

John C. Settle, Examiner
Casualty Property Claim Department

JCS:EBR

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