December 16, 1941.

Mr. G. R. Byrne,
Lybrand, Ross Bros. & Montgomery,
90 Broad Street,
New York, N.Y.

Annual Audit.

Dear Mr. Byrne:

Supplementing my letter of December 9th, containing a list of important pending actions, I am attaching hereto list of additional pending claims and actions, including certain Workmen's Compensation claims. You will note some of these were pending at the time of the audit of 1940 operations and were called to your attention at that time.

Attached also is list of contracts in our files which were executed, terminated or amended during the calendar year 1941.

Although no action has been commenced, two investigations are now being conducted by the Antitrust Division of the Department of Justice which involve Johns-Manville. Both investigations were commenced with a Federal Grand Jury subpoena, returnable in the District of Columbia. One involves our Felted Mineral Wool license structure, which terminated last January following a decision by the United States Circuit Court of Appeals in the Ludowici-Celadon case that the principal claims of our Felted Mineral Wool patents were invalid. The other involves the Insulation Board Industry, Insulation Board Institute, and agreements between certain members of the Industry with regard to the exportation of this product.

Very truly yours,

Vandiver Brown,
General Attorney.

VB:y
Enc.