SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 10-K

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1974

Commission file number 1-[illegible]

Johns-Manville Corporation

(Exact name of registrant as specified in its charter)

New York	13-0889660
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
Greenwood Plaza, Denver, Colorado	80217
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 303-770-1000

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common Stock ($2.50 par value)	New York Stock Exchange
7.85% Sinking Fund Debentures Due 2004	New York Stock Exchange

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X . No ___ .

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As of March 1, 1974, the Company was a defendant or co-defendant in 57 suits alleging damage to the health of persons exposed to asbestos-containing products manufactured by the Company. These suits typically allege that the Company and other defendants failed in their duty to warn of the hazards of inhalation of asbestos dust emitted from such products. The Company maintains that there was no basis for any warning until the publication of scientific studies in 1964 following which appropriate warnings were given. The Company believes that any recovery by plaintiffs in these cases will not materially affect the earnings or financial position of the Company.

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