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NATIONAL ASBESTOS MINES LIMITED

(No Personal Liability)

INTER-OFFICE CORRESPONDENCE

TO Mr. E.J. Killian, V.P.

SUBJECT: Q.A.M.A. Special Meeting

DATE: February 27, 197

FROM: R.S. Coleman

For your information I attach the following:

1. Minutes of last special meeting of the Q.A.M.A.
2. Q.A.M.A. Financial Statement 1969.
3. A statement of the basis on which assesments will be made in 1970.
4. Asbestos In The Sixties.
5. E. Jones letter re fibre prices to Lake Asbestos.

A condition of our agreement to manufacture corrugated asbestos cement sheets for Johns-Manville requires us to purchase fibre from them. In connection with our lease of lots 14 and 16, adjoining our property, we are required to give Asbestos Corporation first refusal on our fibre purchases. There are no problems with these two arrangements.

During the past year we sold substantial quantities of shorts to Lake Asbestos and minor quantities to Flintkote and Philip Carey.

Lake Asbestos has indicated that they will take 8-11,000 tons of shorts from us this year. Since Jan. 1, 1970 their take has been limited to small lots totalling 164 tons. It is important that they start placing significant orders with us soon as we cannot comply with our regular customer's and Lake's requirements all in the second half of the year. Outside warehousing may be available this spring but it is costly and should be avoided if at all possible.

Flintkote has stated they will not require any of our fibre for tile purposes in 1970. It is my opinion they will be forced to suspend operations for a temporary peridd this spring, and permanently in the foreseeable future, because of lack of ore. In view of the impending shutdown we should try to cultivate their interest in our fibre.

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THE KOPY KORNER

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Flintkote will be represented at the meeting by Monty Carpenter, Art Hooker, as well as Dalma Poirier.

Carey Canadian, which company may take 1000 tons of shorts from us in 1970, will be represented by Dr. R. Merrill and A. Bagenstosse. I do not believe there is any way we can induce them to increase their take.

See you in Puerto Rico.

R. S. Coleman

RSC/mg

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R. S. Coleman to E. J. Killian on a Quebec Asbestos Mining Association Special Meeting and Fiber Sales (1970) Published by AsbestosClaims.Law
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