92-00323-002

Johns-Manville

TWENTY-TWO EAST FORTIETH STREET
NEW YORK, N.Y.

Dust

May 29th, 1934.

Mr. M.F. Judd,
Raybestos-Manhattan Company,
Bridgeport,
Conn.

M.F.

Dear Mr. Judd:

Confirming our telephone conversation, we are making the following arrangements with regard to the salary and expenses of Mr. Otto L. Binder.

Mr. Binder's salary of $200.00 a month will be paid in full by Johns-Manville and we will bill you monthly for one-half of this amount. We will reimburse Mr. Binder in full for his traveling expenses upon receipt of his weekly traveling expense reports. Mr. Binder will indicate on these reports expenses incurred in going to and while at the Raybestos-Manhattan plants and we will bill you monthly for such expenses.

We have reimbursed Mr. Binder for his expense in coming to New York from Milwaukee and, in accordance with our understanding, we will bill you for one-half of this item.

Very truly yours,

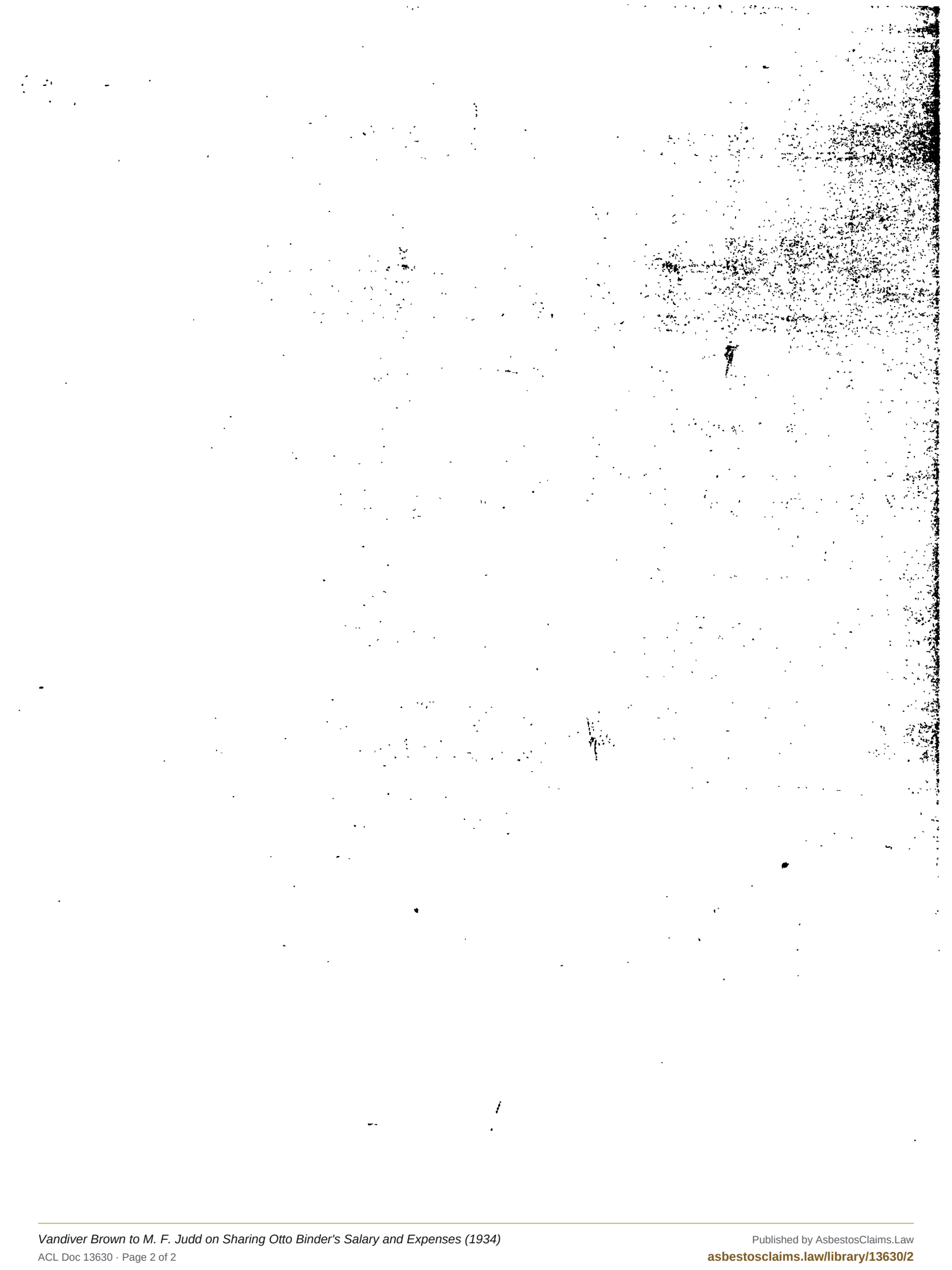
Vandiver Brown

Vandiver Brown,
Attorney.

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