PLAINTIFF'S EXHIBIT
UC-469

UNION CARBIDE CORPORATION
120 SOUTH RIVERSIDE PLAZA
CHICAGO, ILLINOIS 60606

FRED L. SHANKLIN
REGIONAL VICE PRESIDENT

822-7223

November 4, 1968

Mr. F. D. Dexter
270 Park Avenue
New York, N. Y.

Dear Frank:

This confirms our conversation of this morning in which I advised that there might be a possible interest by U. S. Gypsum in our asbestos activity. I talked to Graham Morgan, President and Chief Executive Officer of U. S. Gypsum, by telephone this afternoon who advised that Mr. Frank Appleyard heads up this interest for U. S. Gypsum. Mr. Appleyard is at the headquarters office, 101 South Wacker Drive, Chicago, 60606.

I advised Mr. Morgan that we certainly were not advertising the asbestos operations as being for sale, that, in fact, we would be concerned about wide publicity on such an interest, since we would hardly know how to respond. I further said that we had done some very interesting R. & D. work as well as marketing of highly refined and chemically modified asbestos products, which were proprietary, that these were used as modifiers for resin systems and for special uses in the pulp and paper industry. I stated that the property was a developed mining property with a mill capable of producing upwards of 20,000 tons a year.

I further stated that there were tremendous reserves available and that a combination of U. S. Gypsum and ourselves might lead to greater enhanced development of the opportunities there. Mr. Morgan said that he would have Mr. Appleyard call you.

Very truly yours,

Fred Shanklin

FLS:h

Union Carbide trial exhibit UC-469: Fred L. Shanklin to F. D. Dexter on U.S. Gypsum's Possible Interest in Union Ca... Published by AsbestosClaims.Law
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