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A MONTHLY MARKET JOURNAL

DEVOTED TO THE INTERESTS OF THE ASBESTOS AND MAGNESIA INDUSTRIES

A. S. ROSSITER - - - EDITOR

PUBLISHED BY

C. J. STOVER

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A. S. ROYAL

Manager of the Philadelphia District

Johns-Manville Corporation

Mr. Royal's friends may not recognize this picture, for somehow the photographer forgot the smile.

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The Value of Knowledge

(As Demonstrated by A. S. Royal, Manager of the Philadelphia District of Johns-Manville Corporation.)

When A. S. Royal, as a boy of about seventeen summers, learned to sew canvas on the coastwise boats on which he worked, he little thought that his knowledge of that trade would lead almost directly to his becoming, forty-four years later, Manager of the Philadelphia District of a great industrial corporation.

A. S. Royal was born at Dennisville, Cape May County, New Jersey, on February 20th, 1867. Owing to conditions over which he had no control, he left school at the age of fourteen, and as a number of his people were sea-faring people, he naturally followed in their footsteps, and began his business career on an oyster boat in the Delaware Bay. Other jobs on other boats followed, and at eighteen he had his First Mate's license, an accomplishment gained only by constant study.

Mr. Royal became identified with the Insulation business in 1886, being employed by Mr. Hanmore at 7 South Delaware Avenue, Philadelphia, who was one of the pioneers in the Insulation business, and at that time was using what was known as Hanmore's Combination to cover boilers. This was a coat of air slacked lime and hair felt, which was applied in alternate layers to the thickness required, and then finished with a plaster known as Riley's Finishing Cement, which was made from rags and refuse from paper mills, which had been disintegrated with acid. Almost everyone in the trade knows that Magnesia Covering was originated by the son of Mr. Hanmore, and really was born in the small office at 7 South Delaware Avenue.

Mr. Hanmore employed Mr. Royal, who was then about nineteen years old, primarily to sew canvas over hair felt applied on low temperature heating lines. Mr. Royal made good at this because he was able to do it a little better than the men who had not had experience

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in sewing canvas. Mr. Royal has never been content to trail along in the rear, and made it a part of his job to sew just a little bit more canvas in a given period than the other fellow. He says that he believes today he could give some of the present mechanics just a little bit of a handicap, and then give them a run for the volume of work they could do for the day, providing the day was not too long. We believe him because he has never been content unless he knows how to do a thing more quickly, efficiently and better than the fellow next to him.

Mr. Royal decided because he liked the work he would give up his career as a seaman, and stay permanently with Mr. Hiram Hanmore, who had succeeded his father in the business. Later, however, Mr. Hanmore decided to go to California, and sold out the right to install insulation to Messrs. Macan, Peachin & Lyle, who formed a company for that purpose.

Mr. Royal went with Macan, Peachin & Company, this being about 1892. In 1893 he went over to New York and worked for Robert A. Keasbey Company as one of their superintendents. However, all of his family were in the vicinity of Philadelphia and about a year later, 1894, he returned to that city and obtained work with Chalmers Spence Company, which was then headed by D. T. Dickson. Our readers we believe will recall that Chalmers Spence consolidated with H. W. Johns forming the H. W. Johns Manufacturing Company, which was afterwards re-organized into H. W. Johns-Manville Company, then Johns-Manville, Inc., and finally, as at present, Johns-Manville Corporation.

For all of these firms Mr. Royal worked, rising successively and successfully from superintendent to Manager of the Construction Department of the Philadelphia Branch (from 1910 to 1917); Manager of the Insulation Department, Philadelphia Branch (1917 to 1923); and from 1923 to 1928 as Special Sales Representative working in what is known today as Johns-Manville Eastern Division, on distribution of sales from the Gulf of Mexico to the New York State Line, comprising seven District Offices.

At the beginning of 1928 Mr. Royal was called in

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Asphalt Pitch

THE PHILIP CAREY COMPANY
Lockland Cincinnati, Ohio

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from the field to become Acting Manager for the Philadelphia District, succeeding T. J. S. Nicely resigned, and in March 1928 was made Manager of the Philadelphia District.

Mr. Royal has given the greater part of his life to the Insulation business. He literally grew up with it, starting as a laborer, perfecting himself as a mechanic, always aiming a step ahead. When there became a growing demand for estimates from plans, rather than from actual measurement of the job after completion, he took a special training course, which enabled him to take care of the scaling of blue prints.

Thruout his whole business life Mr. Royal's predominating idea has been to get knowledge. He has never tired of getting it himself—on his desk the other day when I talked to him, lay one of the books of the course he is taking at present "Sales Management." And he is not only eager to get knowledge, but believes in helping others to get it. To this end he lectures frequently to various organizations, such as engineering societies, plumbers and steamfitters, etc. His subject is almost invariably "Insulation from a Practical Point of View." Not long ago he talked to a large audience at the Reading Club of the Reading Railroad.

Always has Mr. Royal tried to find better and more efficient ways of doing things. This has led to his originating many handy devices in insulation and allied lines. He designed the shape of the locomotive lagging blocks, designed the buckle on the pipe covering band, the hook for holding lagging. He put on the first J. M. Built-Up Roof applied in the Philadelphia District, and helped to build it up to its present stage of perfection.

Mr. Royal believes that everyone should have interests outside of business. His favorite recreation is fishing, and he has fished from Miami, Florida, to the Adirondack trout streams—with what success we leave it to our readers to imagine, we can report no fisherman's tales. He is fond of driving a car but does not care for golf.

Another interest Mr. Royal has outside the insulation line is his four grandchildren, of whom he is very proud, and two of whom call him "Daddy," because

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From

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to

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Johns-Manville carries on the entire manufacturing process of asbestos. Mines in Arizona and Canada, seven factories located strategically across the continent and branch offices in all large cities cooperate in the supreme idea of service.

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MASTER of ASBESTOS

Johns-Manville
Corporation

EXECUTIVE OFFICES: NEW YORK

Branches In All Large Cities

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their own daddy, Mr. Royal's son, died during the "flu" epidemic.

Mr. Royal lives with his two grandchildren and their mother, his wife and his only remaining son, in the pleasant little town of Haddon Heights, New Jersey—and always enjoys life and the many interests and associates it brings.

The Shabani Railway.

We quote from the South African Mining & Engineering Journal of May 14th, an article which will give our readers an idea of the value to the African Asbestos Industry of the new Railway to Shabani:

The opening of the new Shabani branch railway on May 18th will rank, for many reasons, as an important event in the mining history of Southern Rhodesia. From the main line at Somabula, the branch reaches a distance of 63 miles into the heart of the asbestos fields, and in more than one sense it is an outstanding credit to the engineering genius responsible and to the skill and thoroness of the contractors, the firm of Messrs. Pauling & Company. The consummation of the railway scheme is a notable event when it is remembered that it is only twelve years ago that the Shabani Mine, the property of the Rhodesian and General Asbestos Corporation, commenced operations on a modest scale, and that it has developed into one of the most important industrial units of the colony. Some idea of the remarkable progress may be conveyed by the bare statement that the monthly output now stands at between £70,000 and £80,000, and that the day is well within sight when the million sterling mark will be attained yearly. Today the mine provides employment for nearly 200 Europeans and 4,000 natives. Such a remarkable redemption from the wilds is a triumph of enterprise and faith which has but few parallels, even in the extraordinary vicissitudes of mining adventure amid the baffling geological problems of a patchy, if rich, country such as Rhodesia. The position in regard

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to mining operations at Shabani is now greatly eased by the construction of the new line, and there can be little doubt that the property and township will forge ahead at a much accelerated pace. The branch, which has taken eighteen months to build, has cost approximately £315,000 and it should abundantly pay its way.

Apart from the very interesting and characteristically buoyant speech of the Governor informally opening the railway, there were other pieces of oratory well worth noting in regard to their survey of the past and their vision of the future. Two such were those of Major Percy Inskipp, M. L. A., and Mr. Noel Griffin. The former pictured the situation of the asbestos industry when it was dependent on ox transportation, and was metaphorically hanging by a thread because of the ever-present dread of an outbreak of East Coast fever, and the consequent prohibition of the cattle movement. That danger is past. Mr. Noel Griffin, the presiding technical genius of the great corporation which has built up this great industry, illustrated the influence of the new railway on the economics of mining. He, too, contrasted the new situation with the primitive arrangements of former days. With the ox, over 80,000 tons of asbestos has been transported from the Shabani Mine to the railhead at Selukwe, sometimes under distressing conditions which baffled description. For example, he mentioned having been an eye-witness on an occasion when 78 oxen were employed in an endeavor to pull a wagon out of the mud on our then alleged roads, and when it had taken nine days to traverse two and a half miles. In this connection it may be easily guessed that Mr. Griffin did not lose the opportunity of impressing on the authorities the need for better roads, and for a greater need of official sympathy and concrete help for the mining industry. It may be mentioned that the Rhodesian and General Asbestos Corporation are the sole guarantors of the new line, and that their guarantee covers 25,000 tons of traffic per annum for a period of ten years, representing a yearly sum of £50,000.

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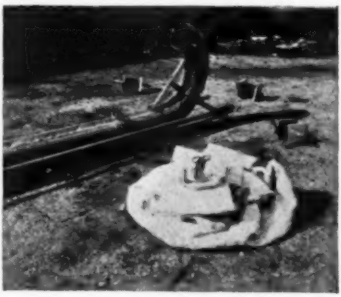
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The Asbestos Extension Tube

By C. W. Geiger, of San Francisco, Calif.

Much time, effort and money has been spent by one of the large oil companies, in developing fire fighting apparatus for oil tank fires.

"Fire-foam," sometimes called "suds" or "froth," is the solution generally used and generally successful. It is produced by the combination of two chemical solutions in a "mixing-box" mounted on the oil tank. The foam flows out from this box over the oil surface and when the surface is completely blanketed with the foam, the fire is extinguished.



The Tube Ready to Fix in Position

It was found, however, that if the oil was low in the tank, thus making the fire quite a distance below the top of the tank, so that the "foam" had to drop several feet before it reached the oil level, the fire was not so easily extinguished, this because the foam splashed down into the oil, became saturated with it and therefore lost part of its effectiveness. This fact was only discovered when much difficulty was experienced in extinguishing a fire which occurred in a

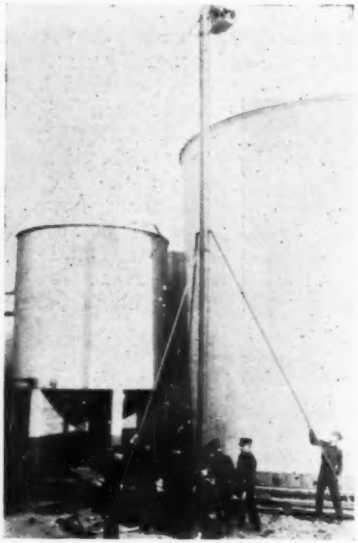


Fastening Asbestos Tube on Tower

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tank where the level of the oil was very low. After it finally burned out, experiments were carried on in that tank to learn the cause of the difficulty.

When the mixing box connected with the tank, fails, portable, emergency towers and tubes are used. Such a tower is illustrated. After deciding that the length of the "drop" caused the foam to be partially ineffective, it was suggested that some form of fireproof extension tube be devised to be hung on the end of the portable mixer. Such equipment would then be available for use on any tank, no matter what the oil level.



The Tube in Position

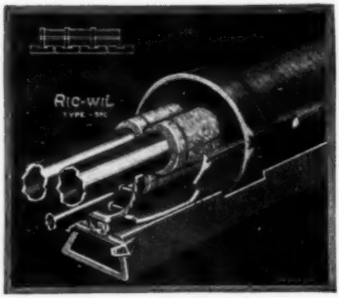
It proved to be no simple task to design a tube which would be light and flexible enough to coil up compactly on the end of the portable mixer when the latter is being erected over the side of the tank, which would resist the intense heat of the flames into which it was dropped, and which would also have sufficient mechanical strength to stand the sudden rush of solutions when the foam is first turned on.

After a long series of tests, wire inserted asbestos cloth was used in the construction of an extension to be fastened to the end of the portable tower. The end of the portable tower and the asbestos extension tube (folded up and encased in an asbestos "basket") is shown

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The Ric - wiL Company

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in photo. When released this tube swings down into the tank, the foam flows out over the surface of the oil, thoroly blanketing and extinguishing the fire.

Not only was the foam more effective when the extension tube was used but a very much smaller quantity



Controlling Oil Tank Fires With Asbestos Extension Tubes

of the foam was needed to extinguish the fire. In fact in one test with the extension tube it was found that 3300 gallons of each solution were required to extinguish the fire, but this was only one tenth of the amount that had been used to extinguish a similar fire when the foam fell from a point twenty feet above the oil surface.

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Tne New Gillen-Cole Warehouse

Like many of the other pioneer firms in Portland, Ore., Gillen-Cole for years have been located along the water front on Front Street.

The business had its beginning in 1890 when Joseph Goffney opened a small shop on Second Street. In 1899 J. O. Gillen and Nick Goffney took over the business and installed machinery to make Asbestos Cement and Covering on a small scale. The business was incorporated in 1905 and amended in 1920.



As the business grew additional space was obtained, and recently the company found it advisable to purchase a new warehouse. The new location is at Fifteen and Overton Streets, a three story brick building which is well lighted, automatic sprinklered and has hardwood floors. A double garage is built in so that Gillen-Cole can be completely housed under the one roof. There is trackage alongside the building, which with a raised covered platform makes for easy handling in and out of carload freight.

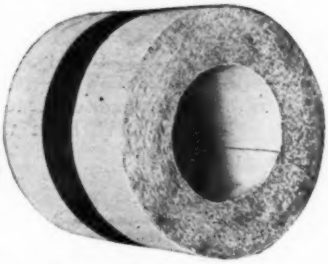
The firm manufactures Pipe Coverings, Asbestos Cements, Retort and other Refractory Cements, Gaskets, Cold Storage Doors and Special Refrigerators. They

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PAPER - MILLBOARD - CEMENT

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also carry a complete wholesale stock of Corkboard, Cork Pipe Covering, Asbestos Brake Lining, Asbestos Paper, Millboard, Roofings, Paints, Oils, Dry Colors and all grades and standard shapes of fire brick and fire tile.

Asbestos products will be stocked on the third floor of the new warehouse, cork and cork fittings on the second, leaving the first floor for paint and roofing, firebrick, etc. A special room has been built in to house their stock of brake lining.

The officers of the Company are J. O. Gillen, President; Maynard Cole, Vice President; M. W. Fischer, Superintendent; and Arthur Cole, Secretary and Treasurer. The company also maintains a contract department, and many of their workmen have been with them for over twenty years.

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FACT AND FANCY

Beginning the Tenth Year.

With this issue begins the tenth year of this little publication.

We hope it has been helpful in the past—we hope to make it more helpful in the future.

Our grateful appreciation is given to the many thruout the industry who have been so courteously kind and helpful, giving us freely, assistance, criticism, moral and financial support, and we especially appreciate the patience with which you have borne our mistakes and inefficiencies.

At this, the beginning of our tenth year, we ask that you continue to give us your assistance in making this a truly representative organ of the Asbestos Industry, a source of all kinds of information on asbestos subjects, and especially that you send us suggestions for its improvement.

Progress in Russia.

An article appearing in the June 15th issue of the Economic Review of the Soviet Union, states that during the current fiscal year (the fiscal year in Russia extends from September 30th of one year to the same date in the next) considerable improvement has been noted in the Soviet asbestos industry, a number of factories having been re-equipped, a new sorting factory erected and the Yegorshin electric station in the Urals completed. As a result it is expected that the output will be considerably increased.

The article goes on further to say that the extraction of asbestos at Bazhenovo is carried on in open workings from 4 to 60 meters deep. The ore contains from 22 to 25 per cent asbestos, of which a third is obtained by hand picking, the remainder of the ore being treated and

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sorted first at five small mills and finally at a large central plant.

Production Figures for the last several years are given on page 43.

Our Visit to Washington.

The Editor spent two very pleasant days in Washington, D. C., recently, chatting with the several firms there interested in asbestos, meeting various officials of Government Bureaus as are interested in asbestos, etc.

In all cases the utmost courtesy was shown, officials in the Bureau of Mines, Geological Survey, Bureau of Standards and Bureau of Foreign and Domestic Commerce, going out of their way to give information of interest, discuss asbestos problems, etc.

The chief object of the visit was to become acquainted with these various gentlemen so that when anything came up in their work pertaining to Asbestos they would remember us and send along the information to the Industry's magazine.

Altogether we considered the time and money spent for this little visit to our Capitol City, well worthwhile.

Trade Associations Helpful.

Monthly News Bulletin No. 39 of the U. S. Department of Commerce notes a remark made by Abram F. Myers, member of the Federal Trade Commission, in his address a few weeks ago before the Interstate Cotton Seed Crushers Association at New Orleans. Mr. Myers said that "Industries possessing strong trade associations are equipped for self-regulation in a degree which, if wisely directed, will effectively preclude governmental interference by rendering it unnecessary."

An address delivered by Benjamin A. Javits of the New York Bar before the Commerce Committee of the American Bar Association, on "Proposed Amendments to the Fede al Anti-Trust Laws," and another, "Tendencies of the Government to Absorb Association Activities" by W. D. Jamieson of Jamieson & Ward, Attorneys at Law, Washington, D. C., show a desirable trend of opinion.

Anyone interested in the two latter articles may borrow the copy which we have.

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THE BRAND OF SUPERIOR QUALITY

AAC

AMERICAN ASBESTOS COMPANY

Manufacturers of
Asbestos Textiles

NORRISTOWN, PA., U. S. A.

Headquarters for
Yarns, Cloth, Tapes, Fibres, Brake Linings and Textiles Generally

WRITE FOR PRESENT PRICES

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Over-Capitalization in the African Asbestos Industry.

An article under the above title appears in the June 2nd issue of the South African Mining & Engineering Journal, and as the African Asbestos situation influences to a large extent the whole asbestos industry, we are quoting the article for careful reading by those interested particularly in the raw material market:

"The flood of new asbestos companies, several of them with capital running into six figures, has brought up the question of over-capitalization. In the opinion of some competent observers there is now a real danger that the industry may go thru the same unfortunate process of inflation that attended—so disastrously for some—the rise of the Transvaal platinum industry.

"It cannot be denied that a vast amount of paper is actually being created, or is involved in the contemplated plans, and the danger is that the delays incidental to the reaching of the productive stage may again, as in the past, cause acute disappointment—not to say loss to over-sanguine investors. The worst of it is that this country in the end gets blamed for the extravagant ideas of overseas financiers, when the schemes of those financiers fail to materialize or, at any rate, to come quite up to all the glowing anticipations. * * * *

"The public, however, has not yet been invited to subscribe for the undertakings with the globular and most spectacular capitals, and the underwriters of those big schemes no doubt know their own business best. * *

"The opinion of some of the leading men associated with asbestos in this country is that the present glut of company flotation is bad for the industry, and that the extravagant ideas of capitalization being displayed in some quarters need the most careful scrutiny."

TAPE
AND LISTINGS

Write For Samples and Prices
ATLAS ASBESTOS CO.
NORTH WALES, PA.

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ASBESTOS



This page devoted each month to the discussion of brake lining activities by the Asbestos Brake Lining Association

The last meeting before the summer vacation season, of the Asbestos Brake Lining Association, was held at the Waldorf-Astoria on Wednesday, June 13th, and was very well attended.

The Code of Ethics which included among other things an attempt to correct a number of abuses within the industry, is now in the hands of the Federal Trade Commission at Washington and will undoubtedly be formally adopted by all members at the meeting in September.

It was decided that the Association should print new posters and leaflets for use in Save-a-Life Campaigns and it is expected that very shortly some very interesting literature on this subject will be at the disposal of the Safety Councils thruout the country. A set of specific instructions will be formed for the guidance of police chiefs thruout the country in conducting safety campaigns which will include particular reference on how brakes can best be tested to determine their actual efficiency, and a definite recommendation will be made regarding a sensible and reasonable stopping distance as a guide to traffic officers in testing the brakes of automotive vehicles.

The Technical Committee reported on a number of inquiries received from the field relative to brake troubles, which disclosed the need of education on the part of many men in the field who run into specific brake problems, and steps are being considered toward compiling information which the Technical Committee can broadcast to the industry in an effort to be of greater service to the handlers of brake band lining.

The Technical Committee of the Association consisting of men who have made brake engineering their profession will welcome inquiries from any source relative to brakes and promise quick attention to any request for information regarding brakes which might be received.

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"CAPE" BLUE ASBESTOS

POSSESSES

DURABLE & NON-CONDUCTING QUALITIES

unequalled by any other asbestos, besides which it has:

(1) Greater tensile strength
(2) Greater specific volume
(3) Greater resiliency

SPECIALTIES:—

ALL CHEMICALLY PURE i. e. 100% ASBESTOS

"Pluto" Blue Asbestos **Mattresses** for Locomotive and Marine Boilers, etc.

Blue **Cloth** for Acid Filtration

'Bluejacket" **Sectional Covering** for steam pipes (100% Asbestos)

THE RAW MATERIAL IS GRADED AS FOLLOWS:

"S" Crude from ¼ in. to ½ in. in length of fibre
"A" Crude from ½ in. to ¾ in. in length of fibre
"B" Crude from ¾ in. upwards in length of fibre

Prices for Crude can be obtained on application direct to the Cape Asbestos Co. Ltd.

The Cape Asbestos Co Limited
Morley House 26-30 Holborn Viaduct London E.C.1.
Factory, Barking, Essex

Telegrams:— "Incorrupt," London. Telephone City 6937

Sole Representatives for the sale of blue manufactured goods in America.

The United States Asbestos Co. Manheim, Penna.

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MARKET



TRADE MARK

ASBESTOS-CEMENT
SHINGLES
CORRUGATED
SHEETS
AND LUMBER,

ARE USED EXTENSIVELY BY THE BELGIAN RAILWAY AUTHORITIES & WAR DEPARTMENT. THIS IS PROOF OF THEIR QUALITY.

L. Scheerders-Van Kerchove,
St. Niklaas (Waes)
Belgium

QUOTATIONS, LITERATURE and SAMPLES SUBMITTED TO ANYONE INTERESTED.

General Business Is Good.

Building Construction is breaking all records. Latest reports from the automotive field indicate that production during the first half of 1928 will exceed the output in the same period of 1927, and may even exceed the high record of 1926. While it is expected that steel will fall off during the summer months, and its revival be checked in the fall until after the election, it is believed that the volume for the entire year of 1928 will surpass that of 1927. In fact practically all basic lines, and many of the smaller trades, are equalling or exceeding last year's levels.

Asbestos—Raw Material.

One of our readers, in writing us the other day makes the following comments on the market situation in raw asbestos:

"Production of short asbestos at the Mines is still high, probably more than the market can absorb—no tendency for prices to increase. This situation in short asbestos will remain,

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CONDITIONS

for when asbestos rock runs lean it usually runs lean in crudes and long fibres, but the total output of the Mines in short grades, is still more than equal to the normal demand.

"The Mines in Canada are not producing this year as much crudes and spinning fibres as last year. This is due to poor rock and bad weather. Against this, spinners have small stocks of material, and even with the importations from Rhodesia and Russia, there is just about enough material in hand without any actual shortage.

"With better mining weather in Canada, the situation will ease up, altho for the next sixty days the small amount of spinnable asbestos available will give the American spinner some concern, for the Mines have substantial unfilled contracts with European buyers.

"There will be no actual shortage for spinners who have contracted long ahead for their requirements, but



TRADE MARK

"EVERITE"
Asbestos Cement
Shingles
Lumber
Corrugated Sheets

"GIFFA"
Decorative
Wall Lining
(patented)
The best imitation of Marble Panels measuring 8' 3" x 4'
27 Patterns

Apply for Prices, Pamphlet and Free Samples

Societe Francaise de "l'Everite"
Plaine St. Denis
nr. Paris
and Bassens nr.
Bordeaux
(France)

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the situation for spinners living from hand to mouth for the next two months will be difficult.

"Under present circumstances, the producers of asbestos, naturally, cannot take on any additional business, and tho in a number of instances they are being offered higher prices, the Mines consistently refuse to take on any additional business, insisting upon the execution of old contracts."

The Somabula-Shabani line, description of which appears on page 8 of this issue, will, it is estimated, enable the value of Asbestos produced in Rhodesia to be increased by the end of the year to between $350,000 and $400,000 per month.

Manufactured Asbestos Goods.

Prices are fairly firm in most lines, volume rather good, and demand fairly steady.

In the face of shortage of Crudes, some textile manufacturers are offering very low prices, probably in an effort to turn over some surplus production.

Asbestos Cement Shingles are finding good demand, which, with increasing building activity, should hold up well.

The several rather important lawsuits engaging the attention of some of the larger firms in the Asbestos Industry have a rather unsettling effect on the market but so far have not disturbed it to any serious extent.

An English correspondent sends us some interesting comments on the market there. He says:

"Prices of asbestos textiles have continued to advance, mainly owing to the higher prices for crudes and spinnable fibres. British manufacturers who do not own their own sources of raw material are very much concerned at the increasing difficulty in obtaining supplies. This remark applies to Rhodesian as well as Canadian, with the result that other qualities are being gradually inquired for. The best quality of amosite, for instance, which is used for spinning, is finding a very ready market. In fact the supply is not equal to the demand. The position also affects the blue market, the price for blue spinnable grades being eagerly demanded.

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Asbestos Fibre

for the manufacture of

Roofing Cements · Fibrous Paints
Filtration Packings
Asbestos Shingles and Lumber
Insulating Cements
Asbestos Paper · Pipe Coverings
Asbestos Millboard
High Temperature Cements

THE QUEBEC ASBESTOS CORPORATION

Office and Mines
EAST BROUGHTON, PROVINCE of QUEBEC
CANADA

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CONTRACTORS AND DISTRIBUTORS PAGE

TWELVE YEARS AGO

The Editor spent several days in Washington, D. C., recently, and while there had a very pleasant and interesting talk with F. H. Shipe, of the Asbestos Covering and Roofing Company of that city.

In the course of the conversation, comment was made on the increased cost of insulating heating systems today over that of ten or twelve years ago.

Often a man whose heater pipes have been covered for a number of years, will recommend insulation to his neighbor as a coal saving, saying that it only cost him, say $20.00, and that he more than made this up by the coal he saved and the increased comfort of his house. The neighbor decides to get an estimate on the cost of covering his heating system, but when he finds that it costs more than twice as much today for practically the same amount of insulation, he throws up his hands in disgust, or decides that it is less costly to waste a small amount of coal.

During January the Asbestos Covering and Roofing Company had a fire in their warehouse and office, and in the general confusion resulting, they cleared out some old files and ran across some old estimates on insulation jobs. One of these was the insulating of the Pinkney Memorial Church at Hyattsville, Md., in 1916. The job took 90 feet of covering and three bags of cement. Hyattsville is about eight miles from Washington. The job cost the owners just $18.00, the rate of profit figured on the material and labor being 33-1/3%.

Mr. Shipe decided to figure out the job on today's basis, using the same rate of profit, viz: 33-1/3%. He found that the labor which cost $5.00 in 1916 would total $15.60 today. (The labor in 1916 was based on the cost of one mechanic for one day, while it would be necessary to figure on 1-1/2 days' labor at the $10.40 per day rate at the present time). Drayage, which in 1916 was done by means of a horse and wagon hired out by some negro, cost $1.00, while today no truck would make the trip for less than $4.00. The net result was a figure of $42.00 for the job today, against $18.00 in 1916.

Is it any wonder that householders think twice before having their heating systems properly insulated?

WAGE NOTES

Boston, Mass. New agreement was signed on May 10th, and the rates are as follows: $1.25 per hour from April 1, 1928 to

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September 30, 1928; 1.37½ per hour from October 1, 1928 to December 31, 1929. Rates for Improvers 90c per hour. The agreement is written to expire December 31st, 1931, wages after December 31, 1929 being continued at the 1.37½ rate unless either the Asbestos Workers or the Employers give notice in writing to the other on or before October 1st in any year. If notice is given, conferences shall be held and decision made on or before January 1st following notice and the wage agreed upon at such conference shall go into effect the following July 1st. The agreement also provides for a five day week.

Chicago, Ill. Wage rate $1.62½ beginning June 1, 1928, to May 1, 1929.

Dallas, Texas. Agreement signed for Dallas, gives rate of $1.12½ for mechanics to Jan. 1, 1929 which was the old scale, and $1.25 for mechanics after January 1st, 1929; no change for helpers.

Houston, Texas. Agreement has been signed for Houston, with rate of $1.18¾ for mechanics (the old rate) to October 1st, 1928, and $1.25 for mechanics after October 1st, with no change for helpers.

Seattle, Wash. On June 8th a general three year agreement was signed between the Building Trades Council of Seattle and the Seattle Construction Council. This provides for no strikes or walkouts of any kind and also included the Asbestos Workers on a $9.00 a day scale (the old rate). Immediately the agreement was signed the Building Trades Council ordered the strikers to cease the strike for $10.00 a day and to return to work at once, or they would put them out of the Council. The result was that the pipe coverers were back at work at the old scale ($9.00 per day) on Monday morning, June 11th, and presumably $9.00 will remain the top scale on the Pacific Coast for the next three years.

Milwaukee, Wis. Agreement effective June 1st, 1928, until June 1st, 1930 (2 years) calls for a rate of $1.15 per hour for mechanics, 82c for fourth year, 80c for third year, 20c for 2nd year and 50c for apprentices.

Youngstown, O. Agreement not yet signed but negotiations in progress.

BUILDING

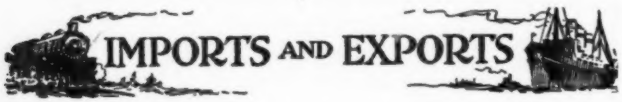
Contracts awarded during May 1928 totalled 20,510 projects, with 95,256,300 square feet of floor space, valued at $668,097,200.

This was higher than April when contracts were awarded for 20,137 projects, with 94,480,500 square feet of floor space valued at $643,137,000.

In valuation, contracts awarded during the first five months of 1928 exceeded by $240,000,000 those awarded during the same period last year, and by over $186,000,000 those awarded during the same period in 1926.

Advance reports for June show a slight decrease over May, but even at that was the second highest monthly total on record and 3 per cent ahead of June 1927. The valuation figure was $650,466,200.

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Imports into U. S. A.

Unmanufactured Asbestos.

	May 1927 Tons (2240 lbs.)	May 1927 Value	May 1928 Tons (2240 lbs.)	May 1928 Value
Africa (Br. S.)	295	$ 43,009	334	$ 58,882
Africa (Port. E.)	267	66,529	91	25,820
Africa (Other Port.)	...	...	53	14,600
Belgium	...	...	267	36,657
Canada	16,261	509,931	15,648	592,666
Germany	84	25,977	185	45,936
Italy	...	...	1	702
United Kingdom	1	200	1	309
	16,908	$645,646	16,580	$775,572
Tabulation of Crude only:				
Africa (Br. S.)	277	40,819	309	51,784
Africa (Port. E.)	267	66,529	91	25,820
Africa (Other Port.)	...	...	53	14,600
Canada	276	63,890	317	92,975
Germany	84	25,977	185	45,936
Italy	...	...	1	702
United Kingdom	1	200	1	309
	905	197,415	957	232,126

Of the material imported during May 1928, not Crude, 267 tons of Mill Fibre, valued at $36,657, came from Belgium, and 25 tons of Mill Fibre, valued at $7,098 came from British South Africa. Of the material other than Crude from Canada, 6,467 tons, valued at $355,006 was Mill Fibre, and 8,864 tons valued at $144,685 lower grades.

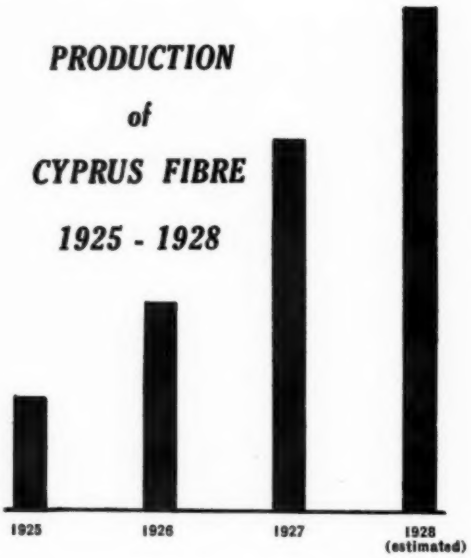
Manufactured Asbestos Goods:

Yarn—	May 1927 Pounds	May 1927 Value	May 1928 Pounds	May 1928 Value
Germany	...	...	122	93
Italy	250	$ 280	...	...
United Kingdom	20,569	5,860	23,916	7,286
Fabrics, Woven—				
Belgium	...	...	226	105
United Kingdom	8,982	4,561	6,952	3,615

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CYPRUS ASBESTOS COMPANY

LIMITED



SOLE SELLING AGENTS

CYPRUS TRADING CORPORATION, Ltd.

49 ST. JAMES'S STREET, LONDON, S. W. I.

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	May 1927 Pounds	May 1927 Value	May 1928 Pounds	May 1928 Value
Packing, Fabric—				
United Kingdom ...	1,278	768	160	76
Packing, Not Fabric—				
Austria	6,468	1,506	20	120
Canada	...	...	725	192
France	...	...	307	203
Germany	1,464	570	2,844	849
United Kingdom ...	741	506	7,317	3,173
	8,673	$2,582	11,213	$4,537
Paper and Millboard—None.				
Shingles, Slate, Wood or Lumber—				
Belgium	7,031,532	94,993	6,819,833	94,886
Canada	2,905	100	37,505	2,171
France	6,933,980	95,387	1,821,251	21,779
Germany	107,560	1,668	123,979	2,140
Netherlands	735,544	22,112	526,763	8,694
United Kingdom ...	...	...	41,204	548
	14,811,521	$214,260	9,370,535	$130,218
Asbestos Cement—				
Canada	...	...	500	8
*Italy	44,530	547	...	...
*Netherlands	600	22	...	...
Other Manufactures—				
Austria	6,127	1,333	...	...
Belgium	17,000	964	...	...
Canada	2,721	168	...	...
France	3,318	143	...	...
Germany	1,157	752	327	620
United Kingdom ...	5,811	3,315	...	...
	36,134	6,675	327	620
Grand Total	*14,932,537*	*$235,555*	*9,413,951*	*$146,558*

Shingles, Slate, Wood or Lumber—By Districts.

District	May 1928 Pounds	May 1928 Value
Florida	3,527,924	44,691
Galveston	1,339,930	15,972
Georgia	133,842	1,985
Los Angeles	41,204	548
Michigan	36,480	2,136
Mobile	971,234	13,817
New York	344,493	5,895
New Orleans	2,648,022	39,784
Ohio	50,927	817

*Probably Asbestos Cement Materials.

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Philadelphia	209,334	3,492
San Francisco	400	20
St. Lawrence	1,025	35
South Carolina	65,720	1,026
	9,370,535	130,218

Exports from U. S. A.

Exports of unmanufactured Asbestos during the month of April 1928 totalled 28 tons, valued at $17,125, as compared with April 1927, when 19 tons, valued at $4,195 were exported.

Exports of Manufactured Asbestos Goods:

	April 1927[1]		April 1928[1]	
	Pounds	Value	Pounds	Value
Paper, Mlbd. & Rlbd...	33,138	$ 3,622	228,812	$18,720
Pipe Covg. & Cement..	264,446	15,883	318,876	17,121
Textiles, Yarn & Pkg...	113,864	67,673	126,163	79,917
Brake & Clutch Lin'g..	37,437 lbs.	25,403	846,087 li.ft.	143,941
Asbestos Roofing	6,711 sqs.	52,308	10,020 sqs.	42,488
Magnesia & Mfrs.	607,944	30,053	631,781	21,460
Other Asbestos Mfrs...	167,540	29,807	117,307	21,255

Imports and Exports by England.

Imports of Raw Material.

	May 1927		May 1928	
	Tons (2240 lbs.)	Value	Tons (2240 lbs.)	Value
From Rhodesia	1,426	$41,928	1,083	$39,002
From Canada	672	11,090	861	15,153
From Other Countries ..	1,251	31,293	629	18,184
	3,349	84,311	2,573	72,339
Re-shipments	475	12,026	775	29,079

Exports of Manufactured Asbestos Goods:

To Netherlands	16	4,641	65	6,745
To France	38	6,829	74	11,052
To U. S. A.	13	3,650	18	2,914
To British India	487	11,659	881	16,952
To Australia	14	4,072	66	9,164
To Other Countries	930	51,186	1,939	86,578
	1,498	82,037	3,043	133,405

[1]Export figures are one month behind import figures.

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Exports of Raw Asbestos from Canada.

	May 1927 Tons (2000 lbs.)	May 1927 Value	May 1928 Tons (2000 lbs.)	May 1928 Value
United Kingdom	543	$ 39,015	730	$ 49,200
United States	6,496	328,630	6,964	445,497
Australia	100	7,000	155	11,625
Belgium	1,396	88,430	400	27,250
Denmark	33	2,145	...	...
France	...	...	640	50,430
Germany	1,741	79,685	1,712	122,007
Italy	262	16,160	...	...
Japan	235	11,200	875	49,920
Mexico	50	3,500	...	...
Other Countries	...	...	...	32
Spain	...	...	20	1,100
	10,856	$575,765	11,496	$757,061
Sand and Waste—				
United Kingdom	215	4,750	190	4,030
United States	9,446	146,191	9,213	148,412
Belgium	...	...	120	3,000
France	...	...	60	1,125
Germany	350	6,530	333	8,325
Japan	...	...	30	750
Netherlands	388	7,117	...	...
	10,399	$164,588	9,946	$165,642
Grand Total	*21,255*	*$740,353*	*21,442*	*$922,703*

Friction Metal Brake Lining is an entirely new type of brake lining which has been experimented with for several years past, and finally placed on the market to a small extent about a year ago. We expect to publish an article concerning it in either August or September.

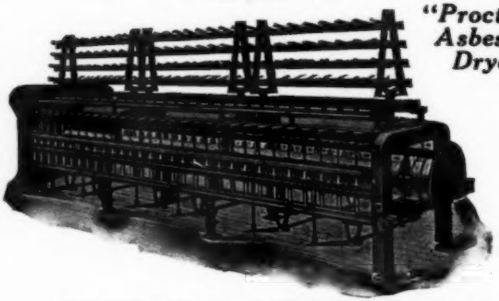
On invitation of Benito Mussolini, the Fifth World Motor Transport Congress will meet in Rome during September 1928, according to word received by the National Automobile Chamber of Commerce from George F. Bauer, Manager of its Foreign Department.

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ASBESTOS YARN MACHINERY

"Smith-Furbush"

"Proctor" Asbestos Dryers



PROCTOR & SCHWARTZ, INC.

Formerly Smith & Furbush Machine Co.

Seventh St. & Tabor Rd., Philadelphia, Pa.

Nederlandsche Asbest My.

Importers of Asbestos
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Codes
A B.C. 5th & 6th Edition
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Lieber's Code
Lieber's Latest Code
Bentley's Complete
Phrase Code

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PRODUCTION STATISTICS

Africa—Rhodesia.

	March 1928 Tons (2000 lbs.)	Value		
Bulawayo District.				
Biltong (Vukwe Asb. Syn. Ltd.) ...	10.00	£ 200	0	0
Norma (United Mng. & Gen. Tr. Ltd.)	39.00	780	0	0
Pangani (J. S. Hancock)	45.20	610	4	6
Shabanie (Rho. & Gen. Asb. Corp. Ltd.)	1,561.92	31,238	10	0
Lomagundi District.				
Ethel (Union & Rhod. Tr. Ltd.) ...	30.00	600	0	0
Victoria District.				
Gath's (R. & Gen. Asb. Corp. Ltd.)	729.64	14,592	16	0
King (R. & Gen. Asb. Corp. Ltd.)	314.12	6,282	8	0
	2,729.88	54,303	18	6
Less overdeclared on adjustment to 3/31/27 Gath's		783	17	10
	2,729.88	53,520	0	8
March 1927	*2,818.66*	*£46,027*		

Africa—Union of South Africa.

	March 1928 Tons (2000 lbs.)	Value
Transvaal.		
Amosite	477.20	£ 4,772
Chrysotile	1,196.00	21,470
	1,673.20	£26,242
Cape.		
Blue	622.27	15,225
	2,295.47	£41,467
March 1927	*1,443.79*	*£22,270*

Russia.

Article published in the June 15th issue of the Economic Review of the Soviet Union, gives production for the last several years as follows:

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	Output Metric Tons	Export Metric Tons	Output Short Tons	Export Short Tons
1923-24	7,932	5,634	8,743	6,210
1924-25	11,494	5,936	12,669	6,543
1925-26	17,953	7,215	19,789	7,953
1926-27	21,500	9,946	23,699	10,963

The fiscal year in Russia extends from September 30th of one year to September 30th of the next.

At the Semi-Annual Meeting of the American Society of Heating & Ventilating Engineers, held at West Baden, June 26th to 29th, there was presented a Code for the Rating and Selection of Low Pressure Heating Boilers. An advance copy of this Code is in our hands and may be read by anyone interested.

AUTOMOBILE PRODUCTION

Total production of automobiles for May 1928 was 459,932, 425,990 of these being produced in the United States and 33,942 in Canada. Of the total, 405,562 were passenger cars, and 54,370 trucks.

This total was higher than May a year ago when 429,823 cars were produced, and also higher than April 1928, when 434,429 cars were produced.

Advance reports for June indicate an increase over May.

Will our readers who belong to Employers Associations in the various cities, give us the name of their association, and the name and address of its secretary?

Tropische & Ueberseeische Rohprodukten A. G.

Alsterdamm 7

HAMBURG GERMANY

IMPORTERS & MERCHANTS OF

ASBESTOS CRUDES AND FIBRES

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NEWS OF THE INDUSTRY

ASBESTOS SHINGLES, CORRUGATED SHEETS & LUMBER
ASBESTOS MOLITH CEMENT
TRADE MARK
MOLITH ASBESTOS CEMENT WORKS
BELGIUM
BETON. & MOLLITH, S.A., — MOLL.
Telegrams "Mollith Moll"
Bentley's Code Used

Birthdays. Our birthday list this month includes: W. H. Pierce, Secretary of the Plant Rubber & Asbestos Works, 537 Brannen St., San Francisco, Calif., whose birthday occurs on July 27th; S. R. Zimmerman, President of the United States Asbestos Company, Manheim, Pa., August 1st; and W. G. Ross, President, Asbestos Corporation, Limited, Canada Cement Bldg., Montreal, P. Q., Canada, August 6th.

W. R. Seigle, Vice President of Johns-Manville Corporation, in charge of production, sailed on July 14th, on the S. S. "Saturnia" on a combined business and pleasure trip to Europe.

The Waukegan Factory of Johns-Manville Corporation, is now spinning yarn and weaving various asbestos textiles, having started production in this new department on March 1st.

Malips Drift Asbestos Mines. One of our correspondents reminds us that the Malips Drift Asbestos Mines, which were recently sold by Mr. McBean to the Cape Asbestos Company, were in the Chunes-Malips Drift area, where a number of other syndicates, notably the Chunes Asbestos Company, are at present working.

The African Asbestos Trust has just been floated in London with a capital of £500,000 for the purpose of acquiring and operating a large asbestos mine known as the Kloof property, situated 180 miles northeast of Johannesburg. The property has been reported upon by W. F. H. Dudgeon, A. R. I. M., a mining engineer with a wide experience in asbestos. He reported the property to have an area of 8,300 acres, 6,000 acres of which consist of serpentine rock in which asbestos deposits of considerable magnitude and excellent quality occur in parallel lodes. It is interesting to note that the asbestos is of the chrysotile variety. Later ad-

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vices advise that the working capital of the company will be £100,000, £50,000 will be held in reserve, and the vendors, the Kloof Asbestos, Ltd., will receive £350,000 for their valuable developed property in the Barberton district.

We understand that H. Williamson, of Kaapsche Hoop, who at one time represented Turner Brothers Asbestos Company, Limited in Thetford Mines, Canada, and who at a later date was interested in Asbestos Mining in Southern Rhodesia, was the Discoverer of the Chrysotile fibre deposits on the farm Kalkkloof, District Carolina, and was also the first Managing Director of the Kloof Asbestos Limited, which company has recently disposed of its very valuable Asbestos Rights to the above named African Asbestos Trust.

Ferodo Limited. Net profit of this company for the year ended March 31st, is reported to be £58,322, as compared with £75,991 for the previous year. The total dividend for the year was 20% as before and the carry forward £29,946. Ferodo Limited is a subsidiary of Turner & Newall, Ltd., and manufacture friction linings.

H. A. Kieselbach has recently been appointed to the position of Staff Manager of the Insulation Section, Johns-Manville Corporation, New York City. F. J. Wakem has been promoted to Staff Manager of the Packing and Power Specialties Section. These gentlemen replace B. C. McClure, resigned.

Mashaba Rhodesian Asbestos Company Limited, was registered on May 30th with a nominal capital of £150,000 in 5/- shares. The first directors are not named but the solicitors are Arthur Blackman, Hailey & Co., of Capel House, New Broad Street, London, E. C., the registered offices of the company being 9-12 Basinghall Street, London, E. C. 2.

The Asbestos Textile Company of 475 Fifth Avenue, New York City, report recent changes in their executive organization, which will probably be of interest to the trade:

Oscar W. Trumbull, on June 1st, was placed in complete charge of production. Mr. Trumbull was recently General Manager of the Belmont Packing and Rubber Company, and goes to the Asbestos Textile Company with 20 years of varied experience in production, sales and efficiency.

Philip D. Greene, recently of the Raybestos Company, has been placed in complete charge of research. Mr. Greene is a graduate of Lehigh University, is a chemist and engineer and his years of experience with the Raybestos Company have qualified him aptly to fill the position of Research Engineer.

The Company reports sales increase for 1928 of 38%, with many departments running night and day at North Brookfield, Mass.

Sales are in charge of D. Gray Maxwell, recently of the Ferodo and Asbestos Company, and Branch Offices have been established in eight key centers of the United States, with fifty-three outlets in the export trade.

Capital changes effected recently by the Company place

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it in a stronger financial position than ever before.

E. V. Anderson, Sales Engineer in South America of the Foreign Division of Johns-Manville Corporation, has been selected to visit the most important European countries in order to introduce J. M. products in the markets there.

L. B. McMillan, Consulting Engineer of the General Industrial Department of Johns-Manville Corporation, has been appointed Chairman of the Committee on Heat Insulation of the National Research Council Committee on Heat Transfer.

Rhodesia Chrome & Asbestos Company Limited. The capital of this company is now £350,000 in fl shares. The registered office is at Salisbury, Rhodesia, and the directors include Sir Abe Bailey and H. G. Latilla.

Asbest & Gummiwerke Alfred Calmon A/G of Hamburg, Germany, report a gross profit for 1927 of RM403,927, as against RM.95,870 for the previous year. After various deductions for depreciation, insurance, etc., there was a net profit of RM.73,254, which is carried forward to 1928. In 1926 there was a net loss of RM.89,856. The turnover increased by nearly 30%.

Lucerne Asbestos Company, Ltd., according to the Bloemfontein Press, has brought an action against Gustave A. E. Becker of Johannesburg, in consequence of a dispute concerning the flotation of a Company for the working of asbestos deposits in the Pietersburg District. Plaintiffs claim an order compelling the Defendant to promote a registered company but the defendant argued that it was an implied term of the agreement that the company should not be floated without sufficient proof that the company's operations would be successful. He also stated that the prospecting operations had proved the claims in question to be valueless for mining purposes.

Johns-Manville Corporation. The Eastern Division has re-established an office at Jacksonville, Fla., located at 311 Barnett National Bank Building.

Two new sales offices have also been opened by the Eastern Division, one at Room 13, Bender Bldg., 259 N. Broad St., Elizabeth, N. J., and the other at 9 Colt Street, Second National Bank Building, Paterson, N. J.

The Asbestos & Mineral Corporation whose business has been conducted by the executors of the Estate of Walter R. Leventritt in the interest of Mrs. Leventritt, has sold all its unfilled contracts to the Keasbey & Mattison Company, who will henceforth supply the Bell Asbestos Mine products to the trade.

Selig Company, is the name of a new company being floated by Donaldson & Carlis to exploit an asbestos property in the Pietersburg District, Union of South Africa.

Cape Asbestos Company Limited. F. Hirschhorn, Director of the Cape Asbestos Company Limited, with James Gow, Works Manager, left England for South Africa on June 15th by the S. S. "Kenilworth Castle."

Johns-Manville Corporation, in its first quarterly report covering the three months ended March 31st, 1928, shows consolidated

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net profit of $772,705 after expenses, federal taxes, etc., equivalent after dividend requirement on 7% preferred stock to 85c a share earned on 750,000 no par shares of common stock. Hereafter, the company will issue quarterly statements.

Consolidated income account of Johns-Manville Corporation and subsidiaries for quarter ended March 31, 1928, follows: Sales $10,144,156; expenses $9,264,533; federal taxes, $106,918; net profit $772,705.

George D. Crabbs. The University of Cincinnati at its annual commencement exercises, held on June 16th, conferred the degree of Doctor of Science on George D. Crabbs, President of the Philip Carey Company of Cincinnati.

A week earlier Mr. Crabbs had been awarded the degree of Doctor of Laws by St. Xavier College of Cincinnati.

The degrees were awarded because of the service rendered by Mr. Crabbs to Cincinnati, particularly in connection with the railroad terminal project.

"Forbes" for May 15th, contains an article by Charles W. Wood, entitled "What Has Happened to Cincinnati," which describes the Terminal Project and gives photographs of Mr. Crabbs and Cincinnati's City Manager, C. O. Sherril.

Cape Asbestos Company. The annual report of the Cape Asbestos Company shows a net profit for 1927 of £39,705, against £36,766 in the previous year. The ordinary dividend is increased to 12½ per cent from 10% in 1926, and the preference dividend is 17½% against 15%. A sum of £15,000 is placed to reserve and £11,861 carried forward. The company has benefitted substantially in recent years from the introduction of its product, blue asbestos, into the United States market.

The Standard Asbestos Company, Limited, Sydney, has been registered as a limited company with a nominal capital of£10,000 in fl shares. The company intends to carry on as manufacturers and in merchandise business connected with the marketing of asbestos. The first director is S. F. Gale.

Freight Rates. Docket No. 34 of the Consolidated Classification Committee notes a suggested change in Classification of Insulating Materials in Western Territory from a 4th to a 5th class, the 5th class rate to be cancelled in Official Territory. The shippers who requested a change in the rate for this commodity desired that the change be made in Western territory from 4th to a 5th class, and made no reference to the Official Territory. Hearings are scheduled for Hotel Niagara, Niagara Falls, N. Y., on July 10th; Room 404, Chicago Union Station, July 17th and Room 1015, 101 Marietta St., Atlanta, Ga., on July 25th.

Johns-Manville Corporation. C. H. Roberts, formerly Assistant General Auditor of Johns-Manville Corporation, has been promoted to the position of General Auditor, and Edward D. Gurney has been promoted from his position as assistant to the General Auditor, to Assistant Secretary and Treasurer.

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Keasbey & Mattison Company. On Thursday, June 21st, suit was filed at Norristown, Pa., by attorneys representing Henry G. Keasbey, asking for an accounting of the affairs and a distribution of the earnings of the Keasbey & Mattison Company of Ambler, Pa.

With the growth, development and prosperity of the Keasbey & Mattison Company, other lines of products manufactured from Asbestos, but entirely foreign to products or processes employed by the Keasbey & Mattison Company, were conceived, fostered and managed by the genius of Dr. Mattison, the Asbestos Shingle, Slate & Sheathing Company and other firms and corporations being organized to manufacture and sell these products.

Mr. Keasbey, in his bill of equity, asks that the Court decree that the Keasbey & Mattison Company cancel alleged unlawful contracts with the Asbestos Shingle, Slate & Sheathing Company, the Ambler Asbestos Company, the Ambler Building Supply Company, the Asbestos Buildings Company, the Ambler Spring Water Company, the Mattison Trading Company, and the Newtile Corporation (the most of which Corporations never bought a pound of Asbestos nor anything else for that matter, from the Keasbey & Mattison Company), and to direct that Companies named be ordered to account for all profits made by them under those contracts. That Richard V. Mattison be compelled to account for all dividends he has received from the companies named, during the time he has held a majority of the stock in these companies, and that a receiver be appointed for the Keasbey & Mattison Company, to operate and control its affairs until the said Keasbey and said Mattison can agree upon non-interested and impartial directors and officers for the Company, or in the event that such an agreement cannot be made, then the Court shall order a sale of the assets of the company and distribute the proceeds among its shareholders.

About a year ago Mr. Keasbey asked Dr. Mattison to purchase his holdings in the Keasbey & Mattison Company (embracing, of course, the Bell Asbestos Mines), Mr. Keasbey, (who, we understand, is over eighty years of age and has lived in Europe for the past thirty-seven years, therefore being altogether out of any business during this period) desiring to get his estate in a more liquid condition, for distribution among his children in case of his death. Dr. Mattison made an earnest effort to accede to Mr. Keasbey's wishes, but no agreement could be reached.

The bill of equity appears to have been entered for the purpose of forcing Dr. Mattison to accede to Mr. Keasbey's demands as to the purchase of the stock at the figure set by Mr. Keasbey, or in lieu of this, in order to secure greater returns from his minority ownership in the business.

A. C. Hoyt, who on June 1st, resigned as Treasurer of Johns-Manville Corporation, will tour Europe this summer, and upon his return devote his activities to various private interests, par-

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WOVEN SHEET PACKINGS
WOVEN BRAKE LININGS
GLOVES, MITTENS, LEGGINS
GASKETS, SEAMLESS AND JOINTED
PACKINGS, STEM AND HIGH PRESSURE
WICK AND ROPE

ASBESTOS FIBRE SPINNING COMPANY

NORTH WALES, — PENNA.

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ticularly his work as Treasurer of the Fifth Avenue Hospital, and his position of President of the First National Bank of Pleasantville, N. Y. Mr. Hoyt will maintain an office on the 25th floor of the Johns-Manville Building at 292 Madison Avenue, New York City.

Johns-Manville Asbestos Mines at Asbestos, P. Q., Canada, are installing new equipment, which will not only make the mining operations more efficient, but reduce the cost.

The Kubar Manufacturing Company, manufacturers of asbestos yarn and other asbestos textiles, has moved its office from Charlotte, N. C., to its mill at Davidson, N. C. All communications in future, therefore, should be addressed to the Company at Davidson.

The Dominion Bureau of Statistics of Canada, in its preliminary summary report on the mineral industry of Canada for 1927, gives the number of operating mines or plants as 15; capital employed $35,160,475; 2,963 employees; salaries and wages $3,761,192; net income from sales $10,624,106. All these figures were slightly higher than those for 1926, with the exception that in 1926 there were 16 mines or plants listed.

Montana. Several letters have been received by us recently, concerning deposits of Asbestos in Montana, and similar letters from Arizona are becoming an almost everyday occurrence. In all cases we ask for a specimen of the material before giving any definite information or advice.

PATENTS

Asbestos Yarn, Process and Apparatus for Making. No. 1,671,425.. Granted on May 29th, to John Allen Heany, New Haven, Conn., assignor to Worldbestos Corporation, Paterson, N. J. Filed Aug. 1, 1925. Serial No. 47,423.

Floor Covering. No. 1,672,537. Granted on June 5th to Izador J. Novak, Bridgeport, Conn., Assignor to Raybestos Company, Bridgeport, Conn. Filed April 12, 1922. Serial No. 552,021.

Friction Element. No. 1,672,538. Granted on June 5th to Izador J. Novak, Bridgeport, Conn., Assignor to Raybestos Co., Bridgeport, Conn. Filed October 21, 1922. Serial No. 596,155. (Contains asbestos).

ASBESTOS TEXTILES
YARN CLOTH TAPE
SLEEVING ROPE LAGGING
SPECIALTIES
FINE YARNS FINE CLOTHS
British Belting & Asbestos Ltd.
59 Southwark Street, LONDON, S. E. 1

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THIS AND THAT

What we can't understand is, why do the police have to hunt the bootleggers when most folks have difficulty in avoiding them?—Houghton Line.

Johns-Manville Corporation are doing their best to keep the Toronto Stock Exchange "quiet." Their acoustical department is responsible, having applied their acoustical treatment in the Standard Mining Stock Exchange of that city.

Another interesting installation of acoustical treatment is on San Francisco Street cars. We wish the Philadelphia Office of J. M. would get busy and get an order from the P. R. T., especially for those cars which run past our editorial sanctum.

A flowery comment was recently received from one of our Italian subscribers. He says: Your Review is a faithful mirror, which reflects and flashes around all kinds of precious facts concerning Asbestos.

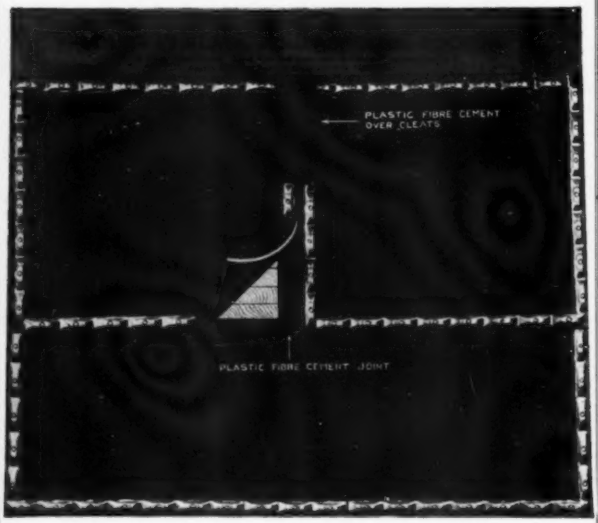
The Philadelphia Electric Company used 1,546 doors of Transite Wood, and *nine miles* of the same material in three inch wide strips for stiles and rails, at its Conowingo, Md., power house.

"It is a curious commentary on the market situation," remarks an English correspondent, "that British manufacturers cannot obtain supplies of asbestos coming from their own dominions and already it is reported that steps are being taken to remedy this state of affairs."

The Canadian Mining and Metallurgical Bulletin for June contains an article by Eugene Larochelle, Inspector of Mines at Thetford Mines, P. Q., entitled "Asbestos Milling and Dressing for the Market."

"Doctor, I'd like a prescription."
"For what?"
"A fishing trip."

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CLASS "A" ROOFING

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H. F. WATSON COMPANY

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