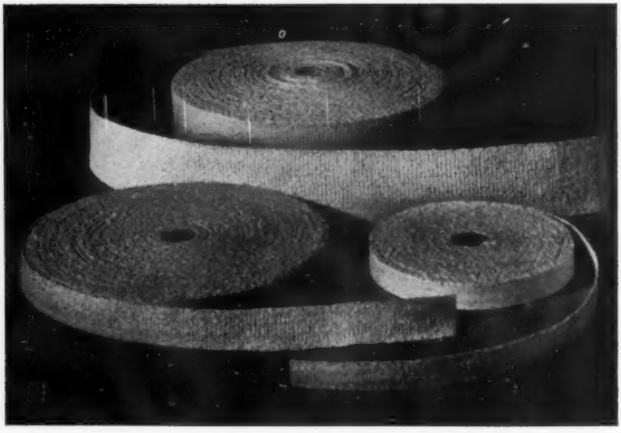
ASBESTOS



The New Mill of Canadian-Johns-Manville Company, Limited, Asbestos, P. Q., Canada.

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S. E. COR. BROAD & CHESTNUT STS.
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Trust of C. J. STOVER, *Proprietor*
E. E. COX, *Editor*
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CONTENTS

	Page
CANADIAN PRODUCTION OF ASBESTOS	2
SOUTH AFRICAN FIRM PLANS EXPANSION	6
THE COVER	8
MINE BUREAU AIDS 12 COUNTRIES	8
GOOD RESULTS EXPECTED FROM CAPE ASBESTOS	10
BUILDERS, PRODUCERS SEEK TO LOWER BUILDING COSTS	12
EXPORAMA '56	14
CANADIAN SPECIFICATIONS	16
M. H. BAKER ADDRESSES AMERICAN MANAGEMENT ASSOCIATION	18
SPOTLIGHT ON BLUE ASBESTOS	20
BUILDING	22
MARKET CONDITIONS	24
NEW HOTEL GUESTS TO SLEEP OVER ASBESTOS "SANDWICHES"	28
AN INVESTMENT THAT PAYS 100 PER CENT A YEAR	30
Automobile Sales	34
Production Statistics	36
Imports and Exports	38
NEWS OF THE INDUSTRY	44
Current Range of Price	52
Asbestos Stock Quotations	54

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Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 3 of 65
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CANADIAN PRODUCTION OF ASBESTOS

An all-time record output of asbestos fibre, totaling 1,000,000 tons and having a dollar volume in excess of $90,000,000 was achieved last year, mainly in the Thetford Mines and Asbestos areas of Quebec. The gain was 13 per cent over 1954's output and some 1.4 per cent over production in 1953. It resulted from several huge expansions by the region's producers.

At Asbestos, where Canadian Johns-Manville Co., Ltd., is developing underground operations at its Jeffrey property, the world's largest asbestos mine, production rose in 1955 to 550,000 tons of fibre. J-M's new multi-million dollar mill, half of which was opened last year, will be completed in 1956, boosting capacity to between 600,000 and 650,000 tons. The company's older mill will be retained for the present, giving the entire installation an eventual capacity of 800,000 tons.

J-M's reserves at Asbestos are said to be sufficient for 100 years. Mine production is being increased both at Asbestos and at Munro, Ontario, where the company also is converting to underground mining operations. At both locations a total of 571,822 tons of fibre were produced last year.

A new $21,000,000 undertaking involving the drainage of Black Lake in the Thetford area is Canada's latest asbestos development project. Initiated in 1948 by United Asbestos Corporation, the owners, the project is being carried out by Lake Asbestos of Quebec, a wholly owned subsidiary of American Smelting & Refining Corp., on a profit-sharing basis with United Asbestos.

A 4,000-ton-a-day mill will be built at the site. Waters have been diverted and dredging has started, with expectations that strip mining will begin in from three to five years.

Asbestos Corporation, at Black Lake, has just opened a new mill at its Normandie mine, which processes more than 5,000 tons of rock a day (fibre tonnages are not available) and increases the company's production by 20 per cent. At East Broughton, Quebec Asbestos Corp., a Philip Carey Manufacturing Co. subsidiary, is spending $12,000,-

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ACL Doc 12485 · Page 4 of 65 asbestosclaims.law/library/12485/4

PIONEERS IN ASBESTOS

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And for the efficient conveyance of water, we manufacture "Century" Asbestos-Cement Pipe.

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Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 5 of 65
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000 on a new mine near its present property, while Flintkote Co. at Thetford Mines, is extending its mines and adding new production facilities.

At Thetford Mines, Asbestos Corp., Bell Asbestos and Johnson Asbestos Co. have joined in a $5,000,000 project to relocate some 100 dwellings and business establishments, a church, utilities and railroad lines in order to make possible complete exploitation of deposits lying beneath the town.

Immediate construction of a 200-ton mill by Eastern Asbestos Company has been recently announced by directors. Cost is not expected to exceed $300,000.

Erection of such a mill to treat ore now coming from development headings was recommended by Leigh Bladon, consulting engineer, who is managing Relocation Corp., at Thetford Mines.

It is believed that milling will commence at the rate of 100 tons a day from four drifts, and raises, which will be driven simultaneously. The mill will not only provide income, it is stated, but will also definitely establish grade of ore as it is being blocked out.

Officials of Eastern Asbestos Co. Ltd., report that the new cross-cut at property has intersected both the No. 1 orezone to the west of the No. 2 drift and the No. 3 zone to the east. Both zones are directly on the line of strike as anticipated from their intersections in the main adit, 200 feet to the south.

Of particular interest is a new zone which has been exposed for the first time in the cross-cut, 25 ft. east of the No. 3 and between the latter and the No. 4. The new zone, 3-A, is 7 ft. wide and the first 3 ft. consist of massive high-grade ore with asbestos veins up to 3/8 of an inch unbroken fibre length.

The new intersection on the No. 1 zone shows a true width of 14 ft. of high-grade ore as opposed to about 12 ft. in the adit, 200 ft. to the south. The No. 3 zone where now intersected shows a true width of 8 ft. as opposed to 3 ft. in the adit. It is composed almost entirely of fibrous serpentine carrying a strong complex of asbestos veins with a maximum of 3/8 inch unbroken fibre.

The quality of the fibre in all the new intersections is

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 6 of 65
Published by AsbestosClaims.Law
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THETFORD MINES, QUE.

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JAPAN .....S. SAITO & COMPANY, 7th Floor, Marunouchi Building, TOKYO

BELGIUM .....JOS IDE & FILS, 23, rue Mareyde, BRUSSELS (Woluwe St. Pierre)

GERMANY .....ERNST WERNER, Import von Rohasbest, Katharinenstrasse 30, "Edmundhaus," HAMBURG 11,

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 7 of 65
Published by AsbestosClaims.Law
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typical of the premium grades and qualities which characterize the asbestos deposits of Eastern Asbestos Co.

In all, Quebec producers have spent some $75,000,000 in the last five years to improve facilities. The industry employs close to 7,000 workers and pays the highest wage rate of any in the province, slightly more than that in the pulp-and-paper industry.

S. AFRICAN FIRM PLANS EXPANSION

John Beith (South Africa) Pty., Ltd., a holding company with several subsidiaries engaged in mining, milling, and distribution of asbestos ore and fibre, wants capital for expansion of these and other activities.

The first project calls for a loan of £150,000 (US $420,000) for expanding asbestos production in Cape Province by the Phillips Asbestos Mines (Pty.), Ltd., a subsidiary of John Beith. Some 500 tons of blue crocidolite asbestos per month are being mined and the new capital would probably permit an increase of 300 to 400 tons per month.

The company also wishes to bring into full production Southern Rhodesian chrysotile asbestos mines in collaboration with an Australian firm, for which some £150,000 to £200,000 ($420,000 to $560,000) equity participation would be required. Eventually a public corporation would be set up to develop the Rhodesian properties.

The third project involves a loan of some £250,000 ($700,000) to enable the purchase and development of chrome and lepidolite deposits in Rhodesia.

Interested firms should communicate directly with J. B. Phillips, Managing Director of John Beith (South Africa), Pty., Ltd., Electron House, Acutt Street, Durban, P. O. Box 632. A World Trade Directory report on this firm may be obtained from the Commercial Intelligence Division, Bureau of Foreign Commerce, U. S. Department of Commerce, Washington 25, D. C., for $1. Supplemental data on the investment proposal and the companies involved are available for review on loan from the Commercial Intelligence Division.

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ACL Doc 12485 · Page 8 of 65 asbestosclaims.law/library/12485/8



J-M Asbestos Tape

A combination of exceptional electrical and thermal insulating properties with high tensile strength makes Johns-Manville Asbestos Tape a highly useful and versatile product. It insulates wires, coils, cables and other electrical conductors; controls heat in small steam pipes and bends; serves as a conveyor belt for hot materials; and, with wire inserts, is used where high temperatures and abrasive conditions prevail or where greater physical strength is required.

Johns-Manville Asbestos Oil Burner Wicking is a special type of tape made for maximum efficiency in this service. In addition to the generally used closely woven plain tapes, Johns-Manville furnishes open mesh weaves, looped edges and other styles. For more information, ask for new brochure TX-2A. Johns-Manville, Box 60, New York 16, N. Y. In Canada, Port Credit, Ont.

Johns-Manville ASBESTOS TEXTILES

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 9 of 65
Published by AsbestosClaims.Law
asbestosclaims.law/library/12485/9

THE COVER

The cover photograph is the new mill of the Canadian Johns-Manville Company, Limited at Asbestos, P.Q., Canada, with open pit in the background and manufacturing plant behind the pit. The long low building to the left is for dry rock storage and behind it are the old No. 3, 4A and 4B mills. To the right of the New Mill, and slightly behind in the background, is the shaft head frame of the underground mine.

This mill is the largest asbestos mill in the world and will produce more than one third of the free world's supply of asbestos fibre. Most of the fibre will be used in the United States to be manufactured into scores of products for home and industry.

MINE BUREAU AIDS 12 COUNTRIES

Using skills and knowledge acquired in the mines and mineral-processing plants of the United States, 14 technical experts of the U. S. Bureau of Mines are working in 12 foreign countries, helping to increase mining production and mine safety in underdeveloped areas.

The Bureau's work in this field is part of the foreign technical assistance program of the International Co-operation Administration, a U. S. Government agency.

At the same time, 14 foreign trainees are getting first-hand experience in the United States in American mining and metallurgical techniques, and the Bureau expects to get 16 more for training shortly.

Principal objectives of the foreign technical assistance program, according to Bureau officials, is to help friendly nations help themselves, and thus strengthen economic stability.

There never was a better text book lesson in how high income taxes take the zip out of initiative than the TV program, "The $64,000 Question", according to the Chamber of Commerce of the United States.

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ACL Doc 12485 · Page 10 of 65 asbestosclaims.law/library/12485/10

DO YOU have a technical problem concerning asbestos fibre or shorts?

CAREY ASBESTOS

laboratories at East Broughton, Quebec, Canada, and Lockland, Ohio, and Carey's technical sales staff are at your disposal.

Write Asbestos Fibre Division,
The Philip Carey Mfg. Company,
Lockland, Cincinnati 15, Ohio
or call your nearest district office

The Philip Carey Mfg. Company

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IN CANADA: The Philip Carey Co., Ltd., 277 Duke Street, Montreal 3, P.Q.

Asbestos Mines: East Broughton, P.Q.

GOOD RESULTS EXPECTED FROM CAPE ASBESTOS

Following the recent highly successful year for companies in the asbestos business, it appears that the results of the Cape Asbestos Company should make interesting reading.

The Cape Asbestos Company mines Amosite and Blue asbestos in South Africa and there is a strong and expanding demand for the Company's products. The Company produces a relatively rare type of asbestos, mined on properties in the Cape Province and in the Eastern Transvaal, which is a long fibre of high quality. This type finds a substantial dollar market.

South African export figures for Blue asbestos in the nine months ended September last show an increase of one-third in monetary terms over the corresponding period in 1954. From these figures it appears that Cape Asbestos has got over the difficulties that led to a setback in trading profits in 1953.

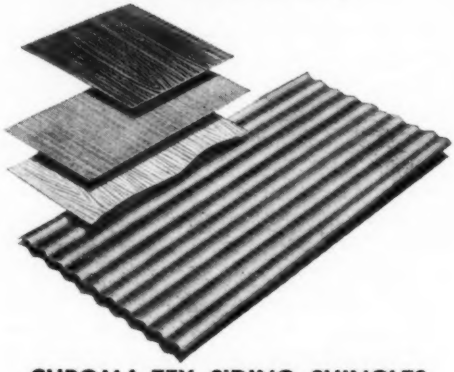
The great pressure for production in earlier years has placed a serious strain on the milling plants in South Africa and these could not be maintained in operation at the required efficiency in order to meet the more exacting standards of quality demanded by manufacturers. Thus it became necessary in 1953 to slow down the rate of throughput in the treatment plants. In 1954, however, full operation of a new mill and other improvements led to much more favorable results at the Blue asbestos mines of the Company, although on the Amosite fields there was still some difficulty. There was a notable improvement in the quality of the Company's fibres and leading customers had expressed satisfaction with the quality of their deliveries.

On the manufacturing side, another favorable factor was that selling prices in 1955, which had been unchanged in 1954, were increased to meet higher costs.

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ACL Doc 12485 · Page 12 of 65 asbestosclaims.law/library/12485/12

Gold Bond

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National Gypsum Company • Buffalo 2, N. Y.

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BUILDERS, PRODUCERS' SEEK TO LOWER BUILDING COSTS

A new effort to stem the rise in home construction cost has been jointly launched by the National Association of Home Builders and Producers' Council, Inc. The Council is the organization of building products manufacturers and associations.

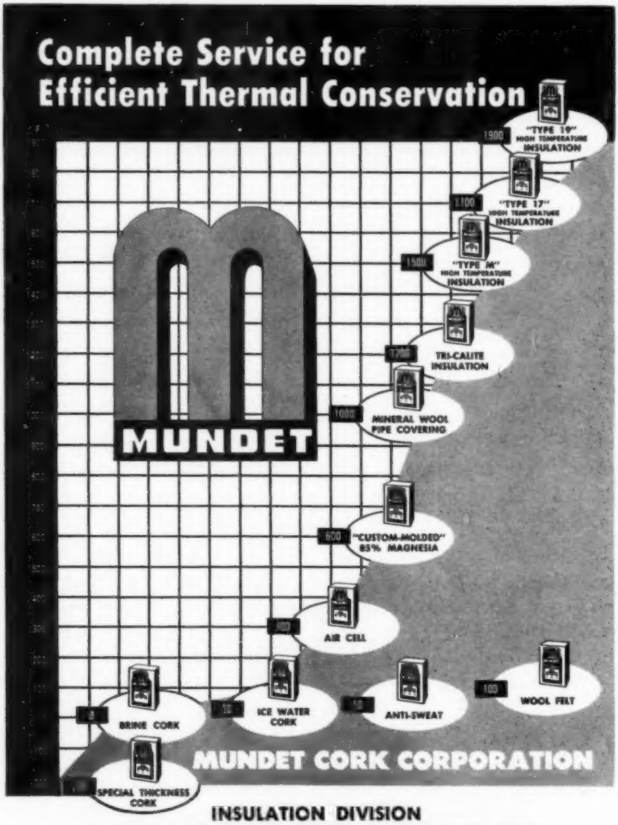
To do this, both organizations are now cooperating to bring about the coordination and standardization of dimensions for materials and equipment used in home building. Their initial efforts will be directed to the problems of standardization for door and window openings.

The program calls for establishing by mutual agreement desirable and functional dimensions for the various materials and equipment. This effort will be handled by the Council's Technical Department and the NAHB's Research Institute with the cooperation of members of both organizations. The second step will be to encourage manufacturers to produce and builders to use these standardized products.

In discussing the possibility afforded by the development of standardization, William Gillett, Detroit Steel Products Company, Producers' Council's national president said, "this is something that everyone in the industry has been talking about for many years. All of us recognize the value of standardization and the resulting simplification. Both manufacturers and builders will gain, but the real beneficiary will be the home buyer, who will get a better house for less money."

Most of Britain's biggest electrical firms will be exhibiting at the British Industries Fair in April. This year for the first time the electrical section appears in London, instead of at the Birmingham, B.I.F. — from April 23 to May 4 at Olympia Hall.

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ACL Doc 12485 · Page 14 of 65 asbestosclaims.law/library/12485/14



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Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 15 of 65
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EXPORAMA '56

For the second consecutive year, the Montreal Chamber of Commerce plans to bring about greater knowledge and understanding of Quebec's industrial growth by means of a gigantic exhibition, known as "Exporama '56." Nothing will be spared to render this display of the achievements of private enterprise in the Province of Quebec effective, pleasing and easy to understand.

This event will take place at Montreal's Show Mart, April 5th to 15th, 1956. More than 140 exhibits will be on display. Each will be so mounted as to present a striking picture of our industries.

Canadian Johns-Manville proposes to "premiere" a complete model of its open pit and underground mine operations at Asbestos, this layout being made of "perspex"—a transparent plastic. The mills and other surface installations will also form an integrant part of this model.

Quebec's industrial growth has been particularly noticeable in the mining field during the last few years and the part played by the asbestos industry deserves special mention. Johns-Manville invites all their employees and friends to visit this industrial exhibition to be held at the beginning of April 1956.

Program for the Twelfth Annual Meeting of the Metal Powder Association, to be held at the Hotel Cleveland, Cleveland, Ohio, April 10, 11, 12, 1956, is near completion. Diverse areas of powder metallurgy applications will be discussed by speakers at the meeting, which is open to the public. Held in conjunction with the meeting will be the 1956 Metal Powder Show at which a full house of exhibitors will display the latest developments in powders, fabricated parts, and press, furnace and other equipment.

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ACL Doc 12485 · Page 16 of 65
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CANADIAN SPECIFICATIONS

The list of Canadian Specifications has been revised as of January 3, 1956 and a copy can be obtained from the Canadian Government Specifications Board, National Research Council, Ottawa, Canada, at 10c each, (except the schedule of Methods of Sampling and Testing—Asbestos-Cement Products, which is 20c).

The following Asbestos materials are included in the list:

34-GP-8	Asbestos-Cement Conduit, Electrical
34-GP-11	Asbestos-Cement Pipe, Flue
34-GP-2	Asbestos-Cement Pipe, House Connection
34-GP-10	Asbestos-Cement Pipe, Industrial Vent
34-GP-1	Asbestos-Cement Pipe, Pressure
34-GP-9a	Asbestos-Cement Pipe, Sewer
34-GP-7a	Asbestos-Cement Products: Schedule of Methods of Sampling and Testing
34-GP-5	Asbestos-Cement Sheets, Corrugated
34-GP-13	Asbestos-Cement Sheets, Dielectric
34-GP-14	Asbestos-Cement Sheets, Flat, Decorative
34-GP-15	Asbestos-Cement Sheets, Flat, Flexible
34-GP-16	Asbestos-Cement Sheets, Fully-Compressed
34-GP-17	Asbestos-Cement Sheets, Flat, Semi-Compressed
34-GP-12	Asbestos-Cement Sheets, for Electrical Purposes
34-GP-3	Asbestos-Cement Shingles, Roofing
34-GP-4	Asbestos-Cement Shingles, Siding
51-GP-1	Thermal Insulation (Amosite) for Piping Machinery and Boilers for Marine Use
51-GP-2	Thermal Insulation (Calcium Silicate-Asbestos) for Piping, Machinery and Boilers for Marine Use
51-GP-3	Thermal Insulation (85% Magnesia) for Piping, Machinery and Boilers for Marine Use.

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ACL Doc 12485 · Page 18 of 65 asbestosclaims.law/library/12485/18

ASBESTOS

ASBESTOS CORPORATION LIMITED

THETFORD MINES

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TORONTO 1, ONT.:	**CANADIAN ASBESTOS ONTARIO LTD.,** 27 Front St., East

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 19 of 65
Published by AsbestosClaims.Law
asbestosclaims.law/library/12485/19

M. H. BAKER ADDRESSES AMERICAN MANAGEMENT ASSOCIATION

There may be "fool's gold" in the glitter of an atomic powered utopia, a prominent industrialist warned.

Chairman Melvin H. Baker of National Gypsum Co., in a prepared address before the American Management Association's Midwinter Personnel Conference, questioned whether "we are doing enough to cultivate the human resources on which our progress depends."

Asserting that education has fallen far behind technological advance, Mr. Baker declared, " We simply can not afford this erosion of our human resources."

"As we look into the future, it seems certain that, barring war, the forces of growing population, increased productivity, advancing technology and higher income will produce a greater and higher prosperity here in America."

"I have been excited by a glimpse of what, by previous standards, can be called Utopia, but I am afraid there may be some fool's gold in all this glitter. . . . We must earn our right to this rich inheritance."

Mr. Baker noted, "There has been much confusion over the implication of automation, on which the productivity will depend." He said he was certain that there would be a considerably higher proportion of management in the labor force, because of the increasing value and complexity of machinery.

Mr. Baker said he doubted whether America is educating its young people to meet the demands this kind of job will place on them. He conceded that more people are going to college than ever before but said he wondered how valuable a training ground the college is today.

"The most appaling inconsistency in this educational picture appears at the primary and secondary school level. We are about 75,000 classrooms short at this level. One fifth of our schools have passed their maximum life span, and yet we are building only 50,000 new classrooms a year. Classes are being held in tents. Many are hopelessly overcrowded, double sessions in the schools are common. At least a million and a half children cannot be properly edu-

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ASPHALT AND ASBESTOS BUILDING MATERIALS

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 21 of 65
Published by AsbestosClaims.Law
asbestosclaims.law/library/12485/21

cated. And yet we are training fewer teachers than we did 15 years ago!"

"What kind of preparation is that for the exacting demands in an age of automation?" Mr. Baker asked. "Is it likely that you can graft the finest college education onto that sort of background and expect the disciplined and balanced man industry will need?"

SPOTLIGHT ON BLUE ASBESTOS

The principal users of asbestos fibre are paying increasing attention to Blue asbestos, particularly that type known as Cape Blue.

This is disclosed by spokesmen for various companies who state that demand for Blue fibre far exceeds the indicated production for 1956.

Makers of asbestos-cement products have found that the use of Cape Blue in conjunction with chrysotile reduces the drying time of the product on the floor. This increase to the rate of production is a very important factor and one which enables those manufacturers using Blue fibre in their plants to become more competitive, both as regards price and delivery dates.

The Blue variety of asbestos is also finding an increased usage in the manufacture of high pressure asbestos-cement pipes — a segment of the asbestos product industry which continues to forge ahead in sales volume.

Over two years ago, it was reported that the Italian branch of Eternit had found that an admixture of Blue fibre gave greater strength to pressure pipes. This was confirmed by South African producers.

With the record rate of steel consumption throughout the world, the demand for efficient substitute for iron and steel piping has increased considerably. Plastic substitutes have certain obvious drawbacks, hence the increasing usage of asbestos-cement pipes, particularly when, with the use of the special quality Blue fibres, the end product is able to withstand very high pressure.

Asbestos Magazine, 1956, March 1956 Published by AsbestosClaims.Law
ACL Doc 12485 · Page 22 of 65 asbestosclaims.law/library/12485/22

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DRAINAGE
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Patented Construction **Nylon Content**

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ACL Doc 12485 · Page 23 of 65
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BUILDING

F. W. Dodge Corporation's reports of contract awards for future construction in the 37 eastern states set a new high record for January at $1,858,228,000. This was 25 percent ahead of the previous January record set last year.

Awards for residential building totalled $694,392,000, reversing a declining tendency which appeared late in 1955 and rising to a new record high, 3 percent above the record set in January of last year. This marks the fourth successive year in which new January residential records have been set.

Dodge Reports totals of awards for non-residential building also set a new record of $661,275,000, 17 percent ahead of January of last year. The increase was accounted for by rises in contracts for manufacturing buildings, schools and institutional buildings, with other non-residential categories reporting declines.

Heavy engineering contracts showed the greatest percentage increase. The total of $502,561,000 for public works and public utilities was a new record up 102 percent over the previous January. Dodge's heavy engineering classification for last month must be appraised in the light of the fact that there were several unusually large projects in Pennsylvania and Ohio.

A conference on a proposal to develop application standards for roofing and siding was held in New York City on November 29th, 1955, at the American Standards Association headquarters.

Among those invited to the conference were representatives of the American Society for Testing Metals, and the Asbestos-Cement Products Association.

It was decided at the conference to regard the meeting as merely a preliminary meeting and call a second meeting sometime in May 1956.

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ACL Doc 12485 · Page 24 of 65 asbestosclaims.law/library/12485/24

SMITH & KANZLER CO.

Manufacturers of

ASBESTOS PAPER

Pipe Covering & Blocks

Air Cell

Wool Felt

Anti Sweat

Anti Freeze

Sponge Felt

Multi Ply

Established 1920

East Linden Ave., Linden, N.J.

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 25 of 65
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MARKET CONDITIONS

GENERAL BUSINESS.

General market conditions are still very good in most lines. Steel production, while reaching all time highs, is still not equal to demand and many projects are delayed because of lack of steel at the moment. Automobile sales are lagging slightly behind those of last year and most producers have slowed down production during the past month to reduce or stabilize stocks of new cars in the hands of dealers. However, present indications are that business in general will continue good throughout the remainder of this year, and the President's recent announcement of his willingness to run again should certainly create an atmosphere of confidence in the business world.

ASBESTOS — RAW MATERIAL

The usual winter months' let down in asbestos fibre shipments is being experienced.

However, winter experience to date all goes well for 1956, since the winter months are running approximately 5 to 6% higher than the same period last year.

The ease off in shipments should permit the accumulation of balanced inventories and thus eliminate the probability of shortages during the busier summer and fall months.

ASBESTOS — MANUFACTURED GOODS

Asbestos Textiles. A small increase in demand for both tapes and cloths has been noticed. The outlook appears to be good but it is too early to determine the extent of federal government purchases, and as they account for a high percentage of the industry production of asbestos cloth, quantities bought by this media influences considerably total business volume.

Asbestos Paper. Continued high production of applianee and other products in which Asbestos Paper is used keeps the demand for this item at a high level. *The Millboard* market remains about the same with strong competi-

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ACL Doc 12485 · Page 26 of 65 asbestosclaims.law/library/12485/26

CANADIAN ASBESTOS



THE NICOLET ASBESTOS MINE
Norbestos (via Warwick)
Que.

Address Inquiries to:

NICOLET INDUSTRIES, INC.

ASBESTOS FIBRE DIVISION

70 Pine Street

New York 5, New York

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ACL Doc 12485 · Page 27 of 65
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tion existing for available business. *Saturated Paper*—supply continues ahead of demand; but, with improvement in weather roofing work will accelerate over the next few months with the balance in favor of greater demand.

Insulation. High Pressure. Some manufacturers have recently raised prices. However, it is felt that the increase was forced by rising costs rather than brought on by increased demand. The market continues highly competitive on all requirements, both F.O.B and Contract.

Insulation. Low Pressure. The demand for Low Pressure Insulation remains good reflecting a continued high rate of activity in the commercial building field. Due to the number of projects in existence at the present time, it is expected that volume will pick up during the coming months and even surpass last year.

Asbestos Cement Products. With approaching Spring weather, the outlook for sales of all types of asbestos-cement products looks good.

Order placements for roofing and siding for the month of February was considered very good. A large volume of orders for siding materials has been created by announced price increases.

At present, demand for corrugated and flat lags behind production, partly due to the winter causing curtailment of construction.

After a seasonal let down Pressure and Sewer pipe sales appear on the upswing as spring approaches. House pipes and Conduits sales are also accelerating.

The above comments have been made by various informed executives in the Industry. All comments are welcome.

Cyprus

(From Inspector of Mines)

	4th Quarter ending Dec. 31, 1955 Tons (2000 lbs.)		
	October	November	December
Rock Mined	222,995	49,007	3,918
Rock Treated	65,800	18,738	487
Fibre Produced	2,110	1,584	147
Fibre Exported	1,450	2,961	395

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ACL Doc 12485 · Page 28 of 65 asbestosclaims.law/library/12485/28

FLINTKOTE MINES LIMITED



View of site at Thetford Mines, Quebec



Modern, self-propelled drilling equipment



Electric shovel and huge diesel truck at the Flintkote Thetford Mine

Flintkote...a major asbestos producer ...now offers asbestos fibres for sale. Inquiries should be addressed to

Flintkote Mines Limited
(subsidiary of The Flintkote Company)
Thetford Mines, Quebec, Canada

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 29 of 65
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asbestosclaims.law/library/12485/29

NEW HOTEL GUESTS TO SLEEP OVER ASBESTOS "SANDWICHES"

Canada's newest big hotel, the Queen Elizabeth in Montreal, will rest on asbestos.

Now under construction on Montreal's widened and brilliantly lighted Dorchester Street, the new hotel will be the largest in the British Commonwealth. It will have 1,200 rooms and be 21 stories high.

Pads roughly one inch thick, two and a half feet square, made of two three-eight inch layers of an asbestos cement compound separated by a wafer thin galvanized steel sheet are sandwiched between two layers of lead, and have been laid between the foundations of the new building and the bases of the steel and concrete columns which form the backbone of the hotel.

The pads will serve as a cushion against vibration caused by trains entering and leaving the C. N. R. terminal and will help to lengthen the life of the building and ensure guests a quiet sleep. This is believed to be the first time that asbestos has been used in this way in Canada. Similar "sandwiches" are, however, in daily service in United States buildings.

Asbestos was chosen for this role because it alone is elastic and tough enough to stand up to the ceaseless shake and hammer of train traffic. Engineers think that the asbestos may even outlive the hotel.

ASBESTOS-CEMENT MACHINERY

Wet machines with Auxiliaries for the production of 24" to 48" wide, flat or corrugated sheets in commercial lengths.

Fiberizing Equipment, Rotary Cutters, Wet and Dry Trimmers, Finishing and Texturing Machines.

Your inquiries are most welcome

LINCOLN IRON WORKS

(Successors to Asbestos-Cement Associates, Inc.)

255 West Street Rutland, Vermont

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ACL Doc 12485 · Page 30 of 65 asbestosclaims.law/library/12485/30

Now . . .
starting from the usual
WET ASBESTOS-CEMENT SHEET

ANEWLY-DEVELOPED LINE OF MACHINERY

(Patents Marchioli & Gremigni)

for manufacturing



FITTINGS

OF EVERY SHAPE AND DIMENSION



—TOUGH
—RESILIENT
—COMPACT
—WATERPROOF

PLANTS ALREADY IN OPERATION IN OUTSTANDING FACTORIES

Inquiries for Details, Quotations and References are welcome.

ING. G. MARCHIOLI
22 Morgagni, Milan, Italy
Cable: MINITA—MILANO **Phone: 26 67 27**

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 31 of 65
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asbestosclaims.law/library/12485/31

AN INVESTMENT THAT PAYS 100 PER CENT A YEAR

Suppose a stockbroker or a banker in your community should offer you an opportunity to invest in an enterprise that would pay you dividends of at least 100 per cent a year. What would your reaction be? Probably your first reaction would be to consign the offer to the wastebasket; your second would be to send such an invitation to the proper authorities as a violation of the blue-sky laws. It may surprise you, therefore, to know that there is in this country a legitimate enterprise that pays dividends of 100 to 200 per cent a year, and that almost any industry can invest and be assured of such returns for itself, and for the whole country as well. This enterprise is research, and the development of new or improved or cheaper products from this research; and it has been paying these high dividends for a long time.

These facts have recently been brought to light in an article by Raymond Ewell of the National Science Foundation in the July 18 issue of Chemical and Engineering News, where it is shown that over the past 25 years industry and the country have been made richer by $2500 to $5000 for every $100 spent on research and devlopment. Ewell derived his figures by carefully estimating what our gross national product would have been in 1953 if we would not have spent what we did for research in the previous 25 years. Obviously such an estimate is somewhat speculative, but even if the errors are large, research is undoubtedly a superb investment. Practical confirmation of Ewell's figures came from several companies manufacturing chemicals and petroleum products, who estimated the returns from their investments in research and development as 160 to 200 per cent a year. There is much justification for Ewell's assumption that research is the most important single factor in the economic growth of the United States.

Research and development have grown exponentially for the last 25 years; we are now spending about $4 billion a year, or as much in one year as we spent altogether from 1776 to 1933. But even now the amount spent for research

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ACL Doc 12485 · Page 32 of 65 asbestosclaims.law/library/12485/32



J-M Asbestos Yarn

THERE IS sure to be a Johns-Manville Asbestos Yarn to fit your requirements. Made of high quality Asbestos Roving, they are available plain . . . reinforced with cotton or other yarns . . . wire-inserted (copper, zinc, stainless steel, Monel, etc.) . . . or treated . . . in a wide range of grades, cuts and plies.

Their main use, of course, is in being woven into high quality cloths and tapes. They are also braided into tubing of the better class. Other uses include cores and wrappings for electrical resistance wires; packaging for flexible tubing; wire wrapping in galvanizing plants and fireproofing electrical cables. For more information, write for brochure TX-2A. Johns-Manville, Box 60, New York 16, N. Y. In Canada, Port Credit, Ont.

Johns-Manville ASBESTOS TEXTILES

QUALITY CONTROLLED FROM MINE TO YOU

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ACL Doc 12485 · Page 33 of 65
Published by AsbestosClaims.Law
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and development is only 1 per cent of the gross national product. This is a large amount compared with the 0.3 per cent spent 25 years ago, but it is still far too low to produce a healthy annual increase in the prosperity of industry and of the country.

If any reader, or his company, is uncertain how to invest in this profitable enterprise, The American Society for Testing Materials, (1916 Race Street, Phila. 3, Pa.) has a 30-year-old organization that can help him. One of the major objectives of the Administrative Committee on Research is the encouragement and stimulation of research to increase our knowledge of engineering materials, and the committee has a splendid list of 67 important unsolved problems in materials suggested by the ASTM technical committees, all of which give ample promise of paying substantial dividends if they are solved.

CSR

THE COLONIAL SUGAR REFINING CO. LTD.

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Sole Distributors for

AUSTRALIAN BLUE ASBESTOS LIMITED, PRODUCERS OF AUSTRALIAN RAW BLUE ASBESTOS. MINES AT WITTENOOM, W.A.

SOLE SELLING AGENTS

Argentine, Belgium, Brazil, Denmark, France, Egypt, Great Britain, Holland, India, Italy, Norway, Pakistan, Portugal, Spain, Sweden, Switzerland.	**Minerals Fibres Ltd., Market Buildings, Mark Lane, LONDON.**
Austria, Czechoslovakia, Germany, Hungary, Japan, Poland, Yugoslavia.	**Carters (Merchants) Ltd., Winchester House, Old Broad St., LONDON.**

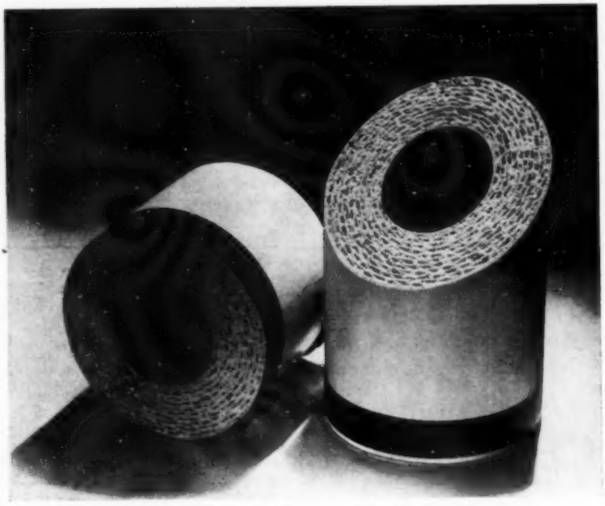
Australian Blue is an ideal fibre for asbestos cement and for purposes requiring good heat insulation and acid resistance. It possesses excellent spinning properties. Samples are available upon request.

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ACL Doc 12485 · Page 34 of 65 asbestosclaims.law/library/12485/34

ATLANTIC ASBESTOS CORP.

Manufacturers of Dependable High - Low Pressure Pipe Covering

Established 1934



ATASCO LAMINATED PIPE COVERING

Atasco Laminated	Anti-sweat
Atasco Felt	Wool Felt
Atasco Cell	Frost-Proof
Asbestos Aircell	Asbestos Aircell Sheets

Asbestos Paper

2128 Westchester Ave., Bronx 62, New York

***Branch Plant*—Red Hook, N. Y.**

AUTOMOBILE SALES

	January 1956
Passenger Cars	591,032
Motor Trucks	98,968
Motor Coaches	243
	690,253

In January 1955, a total of 725,379 motor vehicles were sold.

These figures were supplied by the Automobile Manufacturers Association, New Center Building, Detroit, Michigan.

PHILLIPS ASBESTOS MINES

Producers of

CRUDES

and

FIBERIZED ASBESTOS

The World's Finest Fibres

DRAWER 71 GLOBE, ARIZONA

Mines and Mills in Gila Co., Arizona

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Importers since 1909 of

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ACL Doc 12485 · Page 36 of 65 asbestosclaims.law/library/12485/36

WORLD'S LARGEST SUPPLIER

of

AMOSITE ASBESTOS

EGNEP, LTD., SKEFKO HOUSE

Rissik Street, Johannesburg, South Africa

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An Associate Company of

THE CAPE ASBESTOS CO., Ltd.

114-116 Park Street, London, W.1.

Amosite is a versatile fiber, ideal for rapid water release in wet-process filtration . . . as a reinforcement for asbestos-cement products, plastics, and rigid insulations . . . as an insulating medium. Relatively great fiber length and bulking give Amosite unique characteristics. For further information, contact the following Cape Asbestos Co. subsidiaries:

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In the United States

NORTH AMERICAN ASBESTOS CORPORATION

Board of Trade Building, Chicago 4, Illinois

In Canada

CAPE ASBESTOS (Canada) Ltd.

200 Bloor Street East, Toronto, Ontario

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 37 of 65
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Canada

(Department of Mines, Province of Quebec)

Tons 2000 lbs.

Production for December 1955 (Quebec)	78,417
Other Provinces	3,411
	81,828

Total production for December 1954 was 70,921 tons.

	Year 1954	Year 1955
By Grades:		
Crude	655	572
Fibres	296,735	351,777
Shorts	596,738	668,203
	894,128	1,020,552

Africa (Rhodesia)

(Published by Rhodesian Chamber of Mines)

Tons 2000 lbs.

Production for October 1955	8,740.96 tons
Valued at	£591,232
Production for October 1954	6,876.98 tons
Valued at	£518,688

ASPHALT TILE INSTITUTE ELECTS NEW PRESIDENT

Seymour Milstein was elected president of the Asphalt Tile Institute at the Annual Meeting of the organization recently held in New York City. Mr. Milstein is President of the Mastic Tile Corporation of America, New York City.

W. Leon Harper, General Sales Manager of The Tile-Tex. Division of The Flintkote Company, was elected vice president; and *C. O. Neumann*, Vice President-Sales of Kentile, Inc., was elected secretary-treasurer.

SITUATION WANTED

Heating Insulation Estimator and Salesman, broad experience in industrial and commercial insulation contracting. Now employed, desires relocation. Address Box 3W-C, "ASBESTOS," 807 Western Saving Fund Bldg., Phila. 7, Pa.

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CENTRAL ASBESTOS CO. LTD.

ABBEY WORKS • ABBEY STREET • LONDON. S. E. 1.

'Phone: BERMONDSEY 3864 Cables: CENBESTOS LONDON

PRODUCERS



PROCESSORS

Corner of Our Factory in London Showing Asbestos Awaiting Processing

CAPE BLUE ASBESTOS

- **HIGH TENSILE STRENGTH**
- **HIGH ACID RESISTANCE**
- **STRIC QUALITY CONTROL**

DIRECT FROM THE MINES IN SOUTH AFRICA
OR FROM BUFFER STOCKS IN LONDON

We process to customers' requirements all types of Asbestos
ENQUIRIES WELCOMED FOR
CAPE BLUE TRANSVAAL BLUE • AMOSITE • CHRYSOTILE ETC.

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ACL Doc 12485 · Page 39 of 65 asbestosclaims.law/library/12485/39

IMPORTS AND EXPORTS

Imports into U.S.A.

(Figures by Bureau of Census)

Unmanufactured Asbestos:

		November 1955 Tons (2240 lbs.)
From:	Canada	51,758
	Rhodesia (Ny)	1,742
	Union of South Africa	2,706
	Australia	366
	Other Countries	33
		56,605
	Valued at	$5,713,725

By Grades:

Crude No. 1, Chrysotile, Canada	10
Crude No. 2, Chrysotile, Canada	14
Crude No. 2, Chrysotile, Rhodesia (Ny)	37
Crude, Other, Chrysotile, Rhodesia (Ny)	1,705
Crude, Other, Chrysotile, Other Co'tries	1
Crude, Blue, Australia	366
Crude, Blue, U. of S. Africa	1,572
Crude, Amosite, U. of S. Africa	947
Textile Fibres, Chrysotile, Canada	2,018
Textile Fibres, Chrysotile, U. of S. Africa	187
Textile Fibres, Chrysotile, Other Co'tries	4
Shingle Fibres, Chrysotile, Canada	7,396
Other Fibres, Chrysotile, Canada	38,007
Other Fibres, Chrysotile, Other Co'tries	28
	56,605

Manufactured Asbestos Goods:

	November 1955 Quantity (lbs.)	Value
Asbestos Yarn, United Kingdom	61,361	$50,984
Asbestos Yarn, Other Countries	8,005	10,308
Asbestos Packing and Lining	1,932	2,339
Asbestos Shingles (Impreg.)	2,240	403
Asbestos Shingles, (Not Impreg.)		
Canada	396,818	39,370
Mexico	247,861	16,580
Italy	2,016,682	91,564

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 40 of 65
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BELL ASBESTOS MINES LTD.

THETFORD MINES, QUE.

CANADA



Producers of

Raw Asbestos Crudes

& Fibres



Sales Representatives

for

Cassiar Asbestos Corporation Limited

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ACL Doc 12485 · Page 41 of 65
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	November 1955 Quantity (lbs.)	Value
Asbestos Manufactures — Others		
United Kingdom	.....	10,428
	2.734,899	$222,076

Exports From U. S. A.

(Figures by Bureau of Census)

Unmanufactured Asbestos:

	November 1955 Tons (2240 lbs.)	Value
To: Europe	42	$ 2,974
Canada	13	2,378
South America	10	4,840
United Kingdom	70	4,930
	156	$20,761

Manufactured Asbestos Goods:

	November 1955 Quantity	Value
Asbestos Cement & Pipe Covg. ..... Lbs.	498,911	$ 59,144
Asbestos Textiles & Yarn ..... Lbs.	59,803	59,751
Asbestos Packings ..... Lbs.	101,591	131,221
Asbestos Clutch Facings ..... No.	131,058	103,819
Asb. Bk. Lng. (Mld. & S. Mld.) Lin. Ft.	141,750	51,154
Asbestos Bk. Lining, Rolls ..... Lin. Ft	56,305	36,476
Asbestos Bk. Lining — Other ..... Lbs.	508,987	409,153
Asbestos Construction Materials .... Lbs.	2,900,756	264,786
Asbestos Manufactures — Other	.....	48,049
		$1,163,553

J-M SIGNS OPTION ON LARGE GYPSUM DEPOSIT

Johns-Manville has signed an option on a large gypsum deposit in Southern Nevada and is considering entering the gypsum business, according to a recent announcement.

The deposit, located between Las Vegas and Henderson, Nevada, is known as the "Lucky Gypsum" property.

Should the company enter the gypsum business, such gypsum products as gypsum board, plaster lath and plaster, and gypsum sheathing would substantialy augment the present line of Johns-Manville building materials.

To determine the Nevada deposit's commercial possibilities, the J-M Exploration Department will soon begin diamond drilling, trenching and other exploratory work on the property. It is expected that this preliminary work will be completed within a year.

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ACL Doc 12485 · Page 42 of 65 asbestosclaims.law/library/12485/42

JOHN HOLT & COMPANY INC

17 State St. New York 4, N. Y.

Importers of South African Asbestos

Representing

JOHN HOLT & COMPANY (PTY) LTD.

JOHANNESBURG CAPETOWN

ASBESTOS FIBRES

ASBESTOS WASTE

Frank G. Ruggles Co. Inc.

50 CHURCH STREET

NEW YORK 7, NEW YORK

IMPEX

Handelsgesellschaft Dönselmann & Michaelsen

Special Importers of Raw Asbestos

Bremen/Germany
P.O. Box 1434

Nürnberger Haus
am Wall 165

Representatives in South Africa:

The IMPEX Trading Company of Southern Africa

Lewis & Marks Building
President Street, P.O. Box 11450

Johannesburg / South Africa

Telephone: 33-2080

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 43 of 65
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Exports from Canada

(Published by Dominion Bureau of Statistics)

Unmanufactured Asbestos:

	November 1955 Tons (2000 lbs.)	Value
Crude		
United States	37	$ 39,868
United Kingdom	15	13,556
South America	....	.....
Central America and Mexico		
European Countries	8	6,199
Other Countries	...	...
	60	$ 59,623
Milled		
United States	14,476	$2,574,612
United Kingdom	3,514	633,111
South America	2,376	402,869
Central America and Mexico	1,998	319,525
European Countries	10,140	1,719,033
Other Countries	3,823	599,232
	36,327	$6,248,382
Shorts		
United States	40,917	$1,877,575
United Kingdom	5,857	238,430
South America	1,466	99,429
Central America and Mexico	145	8,407
European Countries	4,927	294,337
Other Countries	1,222	98,383
	54,534	$2,616,561
Grand Total — Unmanufactured Asbestos	90,921	$8,924,566
Manufactured Asbestos Good:		
Brake Lining		$ 39,044
Packing		566
Other Materials		100,352
		$ 139,962

Asbestos Exploration **Mine Development**

WILLIAM B. MILLAR

Consulting Geologist

Mail Address: Room 1050

161 EAST 42nd ST. NEW YORK 17, N. Y.

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ACL Doc 12485 · Page 44 of 65 asbestosclaims.law/library/12485/44

C.J. PETROW & CO. (PTY) LTD.
ASBESTOS
VOLKSKAS BUILDING 76 MARKET STREET
JOHANNESBURG, SOUTH AFRICA

SOUTH AFRICAN
RHODESIAN

ASBESTOS FIBRES

All Grades - All Types

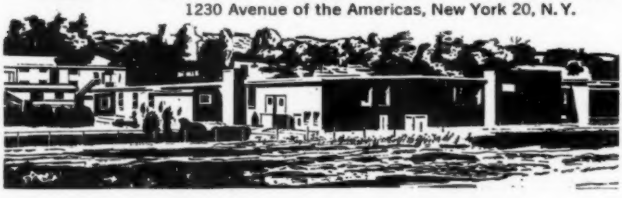
P. O. Box 11000 Cable: SOTSEBSA

ASBESTOS TEXTILES

are manufactured in our own modern plant at Stark Mills, Hogansville, Ga. Spinning and weaving operations are closely controlled for maximum uniformity in asbestos yarns, fabrics and tapes. Specialties developed to meet customers' requirements.

US RUBBER

Write: Asbeston® Dept., Textile Division
UNITED STATES RUBBER COMPANY
1230 Avenue of the Americas, New York 20, N.Y.



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NEWS OF THE INDUSTRY

HAPPY BIRTHDAY

Robert Sanderson, President, Acme Asbestos Ltd., Vancouver, B. C., February 21.

John H. Balch, Executive Vice President, Union Asbestos & Rubber Co., Chicago, Ill., March 22.

Grady B. Gulledge, Director & General Manager, Apache Asbestos Mines, Inc., Owner and Manager, Pine Top Asbestos Mines, Globe, Arizona, March 23.

George Barge, Treasurer, Keasbey & Mattison Company, Ambler, Pa., March 27.

A. R. Fisher, President, Johns-Manville Corporation, New York City, March 27.

J. T. Griffis, Vice President, Southern Asbestos Company, Charlotte, N. C., March 28.

J. A. O'Brien, Vice President, Johns-Manville Corporation, New York City, March 28.

Lord Elton, Director, The Cape Asbestos Company, London, England, March 29.

F. V. S. Smith, Director & Secretary, Hodgson & Hodgson, Ltd., Carrington, England, March 29.

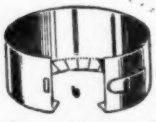
W. C. Bowman, District Manager, The Philip Carey Mfg. Company, Phila., Pa., March 30.

G. M. Williams, President, Russell Mfg. Company, Middletown, Conn., April 6.

Herbert D. Harris, Asbestos Corporation of America, New York City, April 12.

J. M. Weaver, formerly of Raybestos-Manhattan, Inc., Manheim, Pa., April 14.

To all these gentlemen we extend congratulations and best wishes on the occasion of their birthdays.



PIPE COVERING PROTECTORS

The "Royal" All Aluminum Adjustable and Permanent Protector for Pipe Covering-ends. Easy to Apply . . . Prompt Shipment.

THE PROTECTOR CO. • GRANT WILSON, INC.

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CABLE ADDRESS METABEST

METATE ASBESTOS CORPORATION

Producers of

ARIZONA CHRYSOTILE CRUDES

and

FILTERATION FIBRE

Mines & Mill:
SAN CARLOS
INDIAN RESERVATION
GILA COUNTY, ARIZONA

P.O. BOX 1506
GLOBE, ARIZONA

INDUSTRIAL SERVICE COMPANY

Builders of

ASBESTOS CEMENT MACHINERY

Our experienced engineers and machinists offer the industry entire machines built to deliver maximum production.

Your Inquiries Are Invited

1-51 Paterson Avenue E. Rutherford, N. J.

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ASBESTOS CORPORATION LIMITED
Annual Report — 1955

The Annual Report of Asbestos Corporation Limited has just reached us and an income for the year (ending December 31, 1955), after all expenses, including amortization of pre-production and development expenses, but before providing for depreciation or income taxes including deferred tax credit amounted to $7,722,835.

Throughout the year just past, the demand for all grades of asbestos fibre remained strong and any shortage in supply of certain grades which occurred during the year proved to be temporary. The slight decline in sales to the asbestos textile industry noted in last year's report did not continue during 1955, and requirements for spinning fibre were at a normal level again. The demand for medium-length fibre and for shorts was strong throughout the year.

At the King, Beaver and British-Canadian Mines production was at maximum capacity. At the Normandie Mine, the "run-in" stage was commenced in the spring but full-scale operations were not achieved until the autumn. Although the over-all tonnage of rock milled at all mines declined, the total production of fibre was up to 8% in volume and 6% in value over the previous year.

At the British-Canadian Mines, an installation of additional dust-filtering units in the mill was undertaken in the fall and will be completed this spring.

The first stage of the stripping program on the new ore body at the Beaver Mine, originally started in 1953, was finished during the year. Further development of this project will be taking place in the coming year.

Underground operations at the King Mine provided 81% of the mill feed at that mine; the balance came from the open-pit operations resulting from the Relocation Project referred to in last year's report. Drifting and cross-cutting for the year amounted to 4,810 feet and raising to 2,786 feet.

NEW MANAGER FOR ANCHOR PACKING

It was recently announced that *Elmer L. Spence* is now Manager of the Philadelphia Sales District of Anchor Packing Comapny.

Mr. Spence was formerly connected with the U. S. Rubber Company and succeeds D. M. Allan, former manager of Anchor Packing.

DOUD INSULATION DISCONTINUES BUSINESS

M. P. Doud of the Doud Insulation Company, 6307 W. Girard Ave., Philadelphia, Pa., announces that at of March 1, 1956 the company will discontinue business. The company handled and applied insulation for many years.

Asbestos Magazine, 1956, March 1956 Published by AsbestosClaims.Law
ACL Doc 12485 · Page 48 of 65 asbestosclaims.law/library/12485/48

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G. G. GABRIELSON, JR. PRESIDENT NICOLET INDUSTRIES, INC. ELECT

Guy George Gabrielson, Chairman of the Board, Nicolet Industries, Inc., New York City, announced the election of *Guy George Gabrielson, Jr.*, President of the Corporation, Mr. Gabrielson, Jr. was formerly Secretary of Nicolet Industries, Inc. and succeeds Victor Mauck, who retired January 10, at the age of 82.

The appointment of *Herbert Papritz*, Controller of Nicolet, as Secretary of the company was also announced. Mr. Papritz will serve in both capacities.

Nicloet Industries is comprised of the following: Norristown Asbestos Division, Norristown, Pennsylvania; Sall Mountain Division, Hamilton, Ohio; Valley Forge Metals Division, Lansdale, Pennsylvania, and its subsidiary Nicolet Asbestos Mines, Limited, Warwick, Quebec.

PRODUCERS' COUNCIL, INC. MOVES

On and after Monday, February 27, 1956, the new national headquarters of the Producers' Council, Incorporated, will be located at 2029 K Street, Northwest, Washington 6, D. C.

J. A. D. MARCOTTE, DIRECTOR OF ASBESTOS CORPORATION

It has been recently announced that *J. A. D. Marcotte* has been appointed a director of Asbestos Corporation Limited. This marks Mr. Marcotte's 43rd year with the Company.

RAYBESTOS-MANHATTAN, INC.

Brake reline jobs will be needed on 12.5 million vehicles during 1956, greatly increasing sales opportunities. William S. Simpson, Vice-President and General Manager, Raybestos Division of Raybestos-Manhattan, Inc., told Raybestos sales representatives at the 1956 National Sales Conference at Bridgeport, Conn.

Mr. Simpson said that Raybestos' business volume had continued at a high rate during 1955, despite hurricanes, floods, and other factors which delayed product deliveries.



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TRANSVAAL BLUE

Baboon Asbestos Co.
Springbok Asbestos Co.

Grades: TD1, TD2, TD3, TD4

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 51 of 65
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J-M TO MANUFACTURE TRANSITE A-C PIPE IN CALIFORNIA

Johns-Manville will build a new plant to manufacture Transite asbestos-cement pipe products near Stockton, California, according to a recent announcement.

The Stockton plant, which initially will employ about 350 people with an annual payroll of $1,500,000, will cover about 225,000 square feet of operating space. Construction will begin soon with completion expected by the middle of 1957. Plans for the Stockton plant include provision for expansion to meet the anticipated demand for J-M Transite Pipe products on the rapidly growing Pacific Coast.

Among the Transite pipe products to be manufactured at Stockton will be underground water mains, sewer mains, industrial process lines, irrigation lines, building sewer mains, electrical conduits, flues and vents, and ducts and stacks.

Johns-Manville introduced Transite pipe into the United States in 1929 where it was manufactured for the first time at the company's Waukegan, Illinois, plant.

On page 50 of the February 1956 issue, under the heading, "Sir Samuel Turner Passes Away," the last paragraph was incomplete. It should read as follows: "During Sir Samuel's many active years he was one of the great leaders, not only in the world-wide Asbestos Industry, but also throughout British Industry."

ROCKBESTOS PRODUCTS CORP.

Paul W. Becker has joined the Rockbestos Products Corporation, New Haven, Conn., manufacturers of insulated wires and cables. He will be Vice-President in charge of Manufacturing, according to a recent announcement.

Mr. Becker, a native of Syracuse, N. Y., is a graduate of Hamilton College and joins Rockbestos after thirty years experience in the wire and cable industry.

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ACL Doc 12485 · Page 52 of 65
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Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 53 of 65
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UNITED STATES RUBBER CO.
ANNUAL REPORT

Net profit and sales for United States Rubber Co., in 1955 were the highest in the company's history despite flood losses that reduced net income by more than five million dollars, according to the report to stockholders recently released.

Net profit for the year was $33,559,000, a gain of 20 per cent when compared with a profit of $27,959,000 in 1954 and 2.5 per cent higher than the previous record of $32,732,000 set in 1953. Profit was equivalent to $5.24 a share of common stock compared with $4.29 a share in 1954.

Sales for 1955 totaled $925,539,000, a gain of 18 per cent compared with sales of $781,574,000 in 1954 and 9 per cent higher than the previous record of $850,152,000 set in 1952. Profit amounted to 3.6 per cent of sales in 1955, the same as in 1954.

CURRENT RANGE OF PRICE

As of March 10, 1956

Arizona—	Per Ton of 2,000 lbs., f.o.b. Globe, Arizona		
No. 1 Crude (soft)	$1,500.00	to	$1,750.00
No. 2 Crude (soft)	900.00	to	1,050.00
No. 3 Crude (soft)	400.00	to	450.00
Filter Fibre (soft)	250.00	to	450.00
No. 1 Crude (semi-soft)	1,200.00	to	1,500.00
No. 2 Crude (semi-soft)	900.00		
No. 3 Crude (semi soft)	400.00		

Canada—	Per Ton 2000 lbs. f.o.b. Mine		
Group No. 1 (Crude No. 1)	$1,400.00	to	$1,725.00
Group No. 2 Crude No. 2; Crude Run-of-Mine and Sundry	750.00	to	1,100.00
Group No. 3 (Spining Fibre)	350.00	to	575.00
Group No. 4 (Shingle Fibre)	170.00	to	225.00
Group No. 5 (Paper Fibre)	110.00	to	140.00
Group No. 6 (Waste, Stucco or Plaster)			82.00
Group No. 7 (Refuse or Shorts)	38.00	to	75.00

Vermont— Per Ton of 2000 lbs. f.o.b. Hyde Park or Morrisville, Vt.			
Group No. 3 (Spinning & Filtering)	$ 353.00	to	$ 383.00
Group No. 4 (Shingle Fibre)	172.00	to	190.00
Group No. 5 (Paper Fibre)	114.00	to	145.00
Group No. 6 (Waste, Stucco or Plaster)			82.00
Group No. 7 (Refuse or Shorts)	39.00	to	72.00

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ACL Doc 12485 · Page 54 of 65 asbestosclaims.law/library/12485/54

TWO (2) NEW "CHRISTY & NORRIS"

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MINES AND MILL IN GILA COUNTY

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ACL Doc 12485 · Page 55 of 65
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BALDWIN-HILL PLANS TO MERGE SUBSIDIARY

A special meeting of stockholders of Baldwin-Hill Company, manufacturers of heat and cold insulation, was called for February 29th to vote on a proposal to merge Western Rock Wool Corp., a wholly owned subsidiary, into the parent company.

The proposed merger is a step toward bringing into direct ownership all property and assets of its three subsidiaries — Western Rock Wool, George W. Elliott Enterprises, Inc., a wholly-owned subsidiary, and Therminsul Corp., a 99.96% owned subsidiary.

ASBESTOS STOCK QUOTATIONS

These figures are compiled from the Commercial & Financial Chronicle. No guarantee as to their correctness.)

		February 1956		
	Par	Low	High	Last
Amer. Br. Shoe (Com.)	np	40¼	42⅜	42⅛
Amer. Br. Shoe (Pfd.)	100	104	106½	106½
Armst. Ck. (Com).	1	29⅜	31	30⅝
Armst. Ck. (Pfd.)	np	100	101½	100½
Asbestos Corp. (Com).	np	40¼	41½	40¾
Carey (Com.)	10	25¾	28¼	28¼
Cassiar Asb. Corp.	np	$8.00	$8.90	$8.35
Celotex (Com.)	np	34	38⅛	37¾
Celotex (Pfd.)	20	19⅜	19⅞	19⅞
Certainteed (Com.)	1	22½	25¼	25¼
Dominion Asb. Mines	1	15c	23c	19c
Flintkote (Com.)	np	36¾	41	40⅜
Flintkote (Pfd.)	np	102¾	104	104
Johns-Manville (Com.)	np	84⅜	89¾	89¾
Natl. Gypsum (Com.)	1	45½	50⅝	505/8
Natl. Gypsum (Pfd.)	np	103¾	104½	104½
Pabco Products (Com.)	np	34¼	36⅜	35⅛
Pabco Products (Pfd.)	100	111½	117	112¼
Ray-Man (Com.)	np	54	54¼	55¼
Ruberoid (Com.)	1	335/8	35¾	35½
Thermoid (Com.)	1	11	12⅜	12¼
Thermoid (Pfd.)	50	44½	47½	47⅜
Union Asb. & Rub. (Com.)	5	6⅞	7⅛	7⅛
United Asb. (Com.)	1	$7.45	$8.60	$7.45
U. S. Gypsum (Com.)	4	54¾	60¾	59¾
U. S. Gypsum (Pfd.)	100	179	181	179
U. S. Rubber (Com.)	5	51¼	56¼	56¼
U. S. Rubber (Pfd.)	100	167	170	168½

Asbestos Magazine, 1956, March 1956 Published by AsbestosClaims.Law
ACL Doc 12485 · Page 56 of 65 asbestosclaims.law/library/12485/56

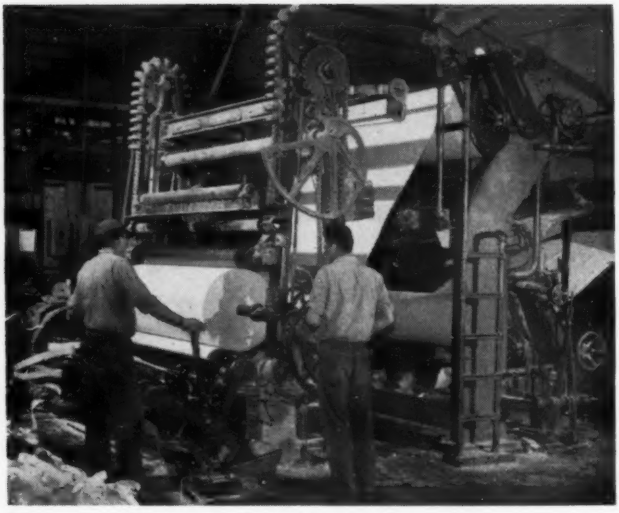
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Asbestos Gaskets

Aluminum-Clad Asbestos Paper, Board and Aircell

Mineral Wool Insulating Cement

SALL MOUNTAIN COMPANY

Nicolet Industries

HAMILTON, OHIO

Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 58 of 65
Published by AsbestosClaims.Law
asbestosclaims.law/library/12485/58

ETERNIT, S. P. A. PLANS MILL AT VANCOUVER, B. C.

An Italian firm announced recently that it will build a $2,000,000 asbestos products plant in the Greater Vancouver area this year. The plant, to be located on the north arm of the Fraser river, will be the first of its kind in Canada, the principals, Eternit S.P.A., of Genoa, stated.

Products to be manufactured will be asbestos pressure and sewer pipe, ranging from three inches to 48 inches, as well as corrugated and flat asbestos cement sheets.

The Eternit company, with headquarters in Genoa, was founded in 1906 by Dr. A. Mazza, inventor of asbestos cement pressure pipes, on which the firm holds patent rights.

It is expected the company will get its supplies from B.C.'s big asbestos mine, Cassiar Asbestos on McDame mountain. Cement will also be bought here.

Employment will be given to 150 men. Construction on the first phase of the big operation is scheduled for this year. The plant is designed so that its capacity can be doubled without disrupting initial production.

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GRANT V. WILSON IS HONORED

At the December meeting of the National Heating & Airconditioning Wholesalers Association, *Mr. Grant V. Wilson*, President of Grant Wilson, Inc., Chicago, Illinois, was presented with a plaque by that Association. Mr. Wilson had served for two years as Chairman of the Manufacturer's Division.

The plaque was presented to Mr. Wilson by Mr. William H. Bowe, Jr., President of the N.H.&A.W.

The inscription on the plaque, reads in part: "Gratefully presented to Grant V. Wilson. Only time will truly evaluate the great contribution that you have made to our Industry by the unselfish gift of yourself."

NATIONAL GYPSUM COMPANY
Changes in Personnel

The Board of Directors of National Gypsum has elected *John W. Brown*, Senior Vice President in Charge of Marketing and named him a director of the company. To succeed Mr. Brown as Vice President in Charge of General Sales, the Board elected *Wade W. Hildinger*, formerly Director of General Sales.

Mr. Brown joined National Gypsum in 1935 as a salesman. He has served successively as a district sales manager, general sales manager and most recently as Vice President in Charge of General Sales. He is also Vice President of the Asbestos Cement Products Association.

Mr. Hildinger has been with National Gypsum since 1942 when he joined the company as a general line salesman. From this position he was promoted to district sales manager, director of dealer relations, assistant general sales manager and general sales manager.

Charles C. Jordan has been promoted to the position of Manager of the Corrugated Asbestone Sales. He succeeds the late Donald A. Rosensteele.

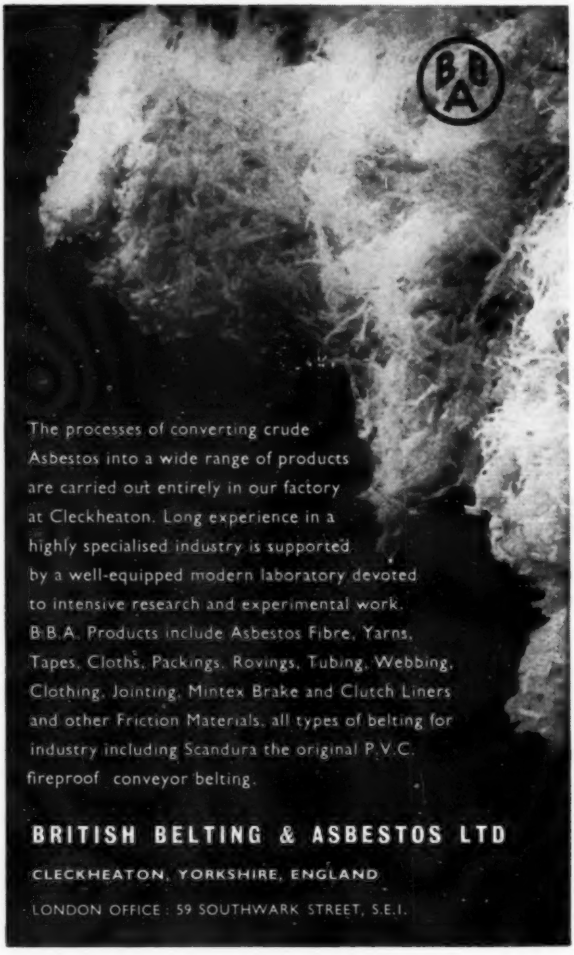
Mr. Jordan joined National Gypsum Company in 1942 at the Bluebonnet Ordnance Plant, McGregor, Texas, which the company constructed and operated for the government. He has since worked as an engineer of plant construction and as administrative assistant for the engineering department.

CEYLON STARTS ASBESTOS-CEMENT INDUSTRY (Colombo)

A Ceylon firm, Asbestos-Cement Industries, Limited, has been formed with an authorized capital of 5 million rupees (about £375,000). Production is planned to start in June. The factory is the first asbestos-cement industry to be started in Ceylon and will have a capacity of 1,200 tons monthly, working three shifts daily.

It will manufacture, inter alia, asbestos-cement flat and corrugated sheets, rainwater goods and pressure pipes.

Asbestos Magazine, 1956, March 1956 Published by AsbestosClaims.Law
ACL Doc 12485 · Page 60 of 65 asbestosclaims.law/library/12485/60



Asbestos Magazine, 1956, March 1956
ACL Doc 12485 · Page 61 of 65
Published by AsbestosClaims.Law
asbestosclaims.law/library/12485/61

JACOB A. JACOBS, MINING EXECUTIVE PASSES AWAY

Jacob A. Jacobs, an industrial pioneer, passed away on February 4th after a brief illness. He was 81 years old.

Connected with Mining industry in Canada for the past 50 years, Mr. Jacobs was a pioneer in the Cobalt area having owned and operated the Kerr Lake Silver Mine, in Cobalt in 1907. This mine was one of the richest of its kind in Canada.

Mr. Jacobs was associated with the late Sir Mortimer Davis in the Asbestos industry from 1909 till the time of his death. He was president of Jacobs Asbestos Mining Co., Asbestos Mines Ltd., Black Lake Asbestos & Chrome Co. Ltd., and the Federal Asbestos Co. All these companies were taken over by Asbestos Corporation when the asbestos merger went into effect in 1927.

In 1907 he went to Chibougomou and realizing the potentialties of this area he suggested to the Government that they build roads and railway to serve the area, which they subsequently did.

At the time of his death he was still active in the Asbestos Industry, being President of Pentagon Mining Corp., Asbestos Crude and Fibre Mines Ltd. and Asbestos Producers Ltd. All these companies have claims in the Thetford district and are developing same.

THE RUBEROID CO.
Annual Report

The Ruberoid Co. reported net sales of $82,133,654 for the year ended December 31, 1955, the highest in company history. Sales totaled $76,423,584 in 1954.

Net income after taxes was $4,511,351, or $3.05 per share on 1,479,986 shares. This compares with $4,628,746 or $3.19 per share on 1,452,284 shares in 1954. In 1954 the shares represent the average number outstanding during the year adjusted for a two-for-one stock split effected May 5, 1954 and a 2½ stock dividend distributed at the close of that year.

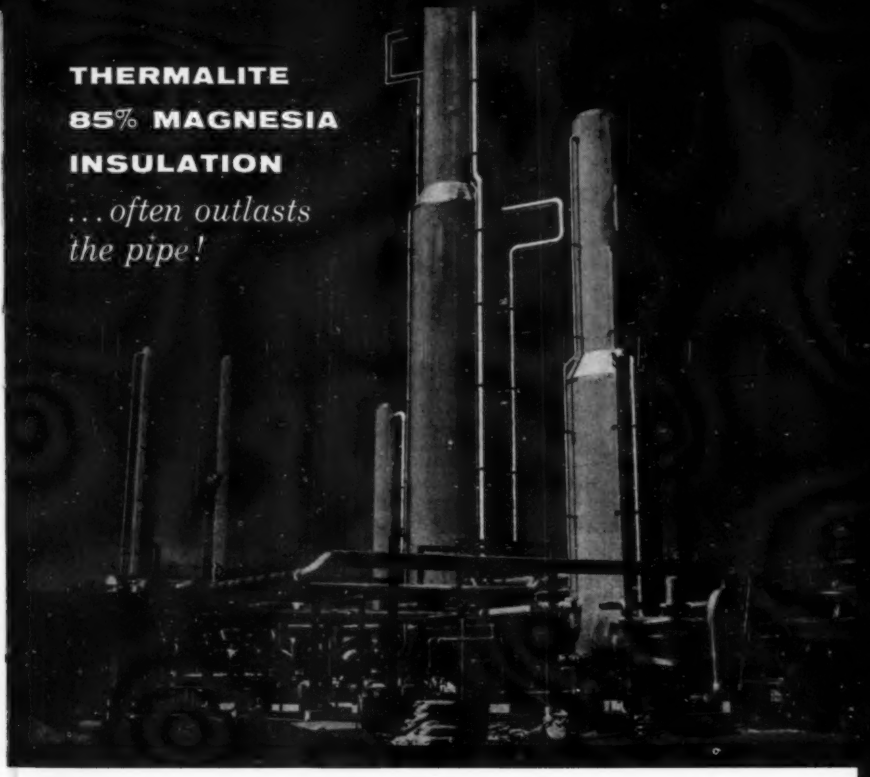
Provisions for federal taxes on income were $4,456,292 compared with $4,231,740 in 1954.

Looking forward into 1956, the officers noted that "most economic forecasters agree that dollar expenditures in 1956 for new construction should rise about 5% over the 1955 level. It is expected that the number of new, non-farm housing starts will decline to about 1,200,000 units, but this drop will be more than offset in dollar volume by the demand for bigger, better and more costly homes.

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ACL Doc 12485 · Page 62 of 65
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