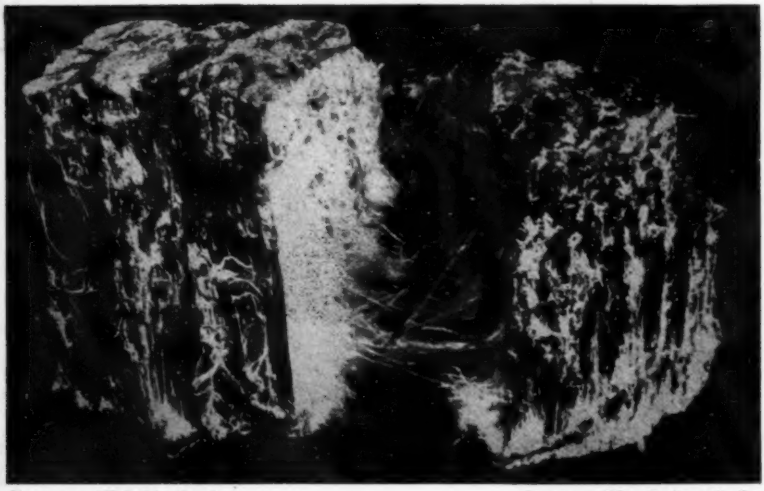
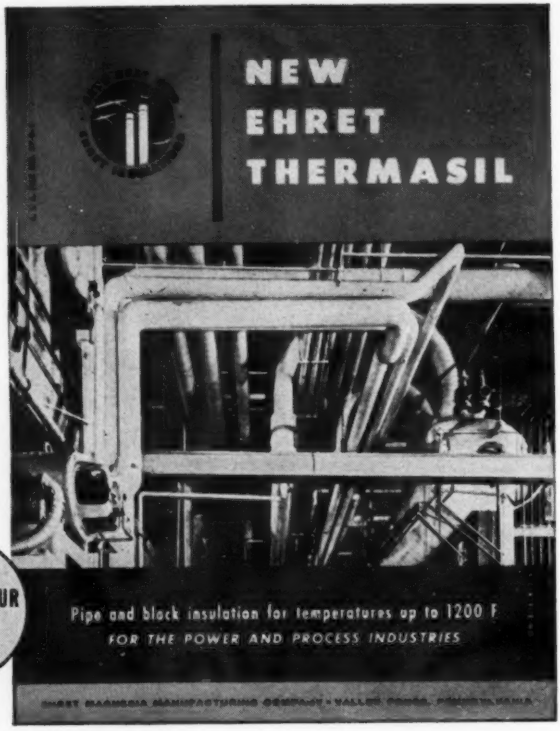
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Vermont (U.S.A.) Crude *Courtesy The Ruberoid Co.*

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CHRISTMAS NINETEEN HUNDRED FIFTY-SEVEN:

Who among us do not feel a lift,
a lift of spirit at the coming
of the Christmas Season

Christmas brings to our minds
and hearts the vision of humanity
restored, of mankind reconciled
in the practical application of love
which is the essence of the angel's
message of "Peace and Good-Will."

How grateful we are to our
business folks whose loyalty makes it
possible for us to successfully
go on Christmas after Christmas and
from one New Year to another.

So to you, our friends, we extend
our most cordial Christmas Greetings.
May the New Year bring you
good fortune and good cheer.



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A REVIEW OF 1957

Before the beginning of a New Year let us briefly review the events of the old one.

Sales were the highest in the history of some companies but profits were not in the same category.

National Gypsum Company, long primarly a manufacturer of home building materials, entered the commercial construction field "in a major way." The Company put into effect a major reorganization of its sales force designed to bring their salesmen much closer to the high volume industrial and commercial construction markets. A total of seven new commercial and industrial sales divisions were set up.

As a part of its general expansion program, and to meet the steadily increasing demand for asbestos fibre, National Gypsum Company is rushing completion of its new plant at Thetford Mines in Quebec, Canada. This vast development will be completed and in operation by mid-1958 to supply asbestos fibres for the manufacture of tiles, automotive gears, clutch facings, brake lining segments, braided packing, gaskets, twisted wick, fire-fighting suits, jet engines, Asbestos-Cement products and innumerable other products of which asbestos fibres are an integral part.

Extensive diamond drilling by Advocate Mines Limited on its 1,575 square mile concession in Newfoundland during 1956, blocked out a major asbestos deposit, ideal for cheap open-pit mining and reserves are expected to expand to 50,000,000 tons during 1957. The major occurrence lies in the Burlington Peninsula between Notre Dame Bay and White Bay in the north-easterly part of the island.

A new Montana chrysotile deposit, situated in metamorphosed limestone, lies in Beaverhead County of southwestern Montana. The area of the deposit is mountainous but is, however, accessible by four wheel drive vehicle. The amount of "ore" contained in this deposit is not known at present but the results of limited exploration work coupled with the surface exposures of fibre are sufficient to create much interest in its future. This discovery becomes even more impressive in light of present

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HARDWARE PRODUCTS CO., 3 Park Place, NEW YORK 7, N. Y.

GREAT BRITAIN ...A. A. BRAZIER & CO. (Asbestos) Ltd., "Avenue Lodge," Bounds Green Road, LONDON, N 22

JAPAN .....Iwai & Company, Ltd. C. P. O. Box 226 TOKYO

BELGIUM .....JOS IDE & FILS, 23, rue Mareyde, BRUSSELS (Woluwe St. Pierre)

GERMANY .....ERNST WERNER, Import von Rohasbest, Katharinenstrasse 30, "Edmundhaus," HAMBURG 11,

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day shortages of low iron chrysotile.

Supradur Manufacturing Corporation joined The Seagrave Corporation, an old established manufacturer of fire engines. Supradur remained a separate corporate entity under its present management.

During the year United States Rubber Company broke ground in Philadelphia for a modern branch and warehouse. This new branch will represent a total investment of more than 5 million dollars including inventories and accounts receivable. The Company is investing a record 40 million dollars during 1957 in the expansion and modernization of its plants and branches.

At Black Lake, Canada, Lake Asbestos of Quebec, Ltd., a wholly owned subsidiary of American Smelting & Refining Company, New York, is developing an asbestos mine and building a mill that will produce about 100,000 tons of asbestos fibre a year, approximately a 10% addition to Canada's production and a 6% addition to the free world's supply of this raw material. The project is unique in that the ore lies under a lake which is the key feature in the drainage system of a populated area of very heavy rainfall. It is expected that asbestos will be produced early in 1958. Since asbestos deposits have been mined on either side of Black Lake for many years, it was a reasonable assumption to expect that the ore extended under the lake.

In October, The Ruberoid Co., a leading producer of asphalt and asbestos building materials, celebrated its 71st Anniversary; being founded October 20, 1886. It was considered a double celebration—twenty-five years ago Ruberoid introduced asbestos-cement siding shingles. Now an important company product and one of the nation's most popular residential building materials, asbestos-cement siding was developed by Ruberoid in 1932 as a means of renovating houses. Prior to that time, asbestos-cement shingles had been widely used as a high quality roofing.

American Brake Shoe Company announced the opening of a new plant at Burton Upon Trent, England, under co-ownership with F. H. Lloyd & Co., Limited, British iron

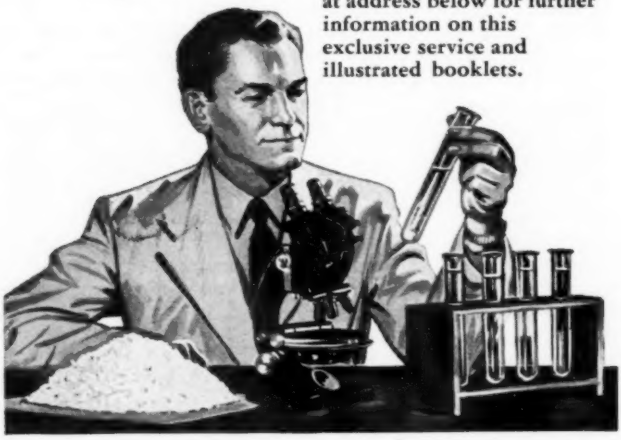
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Asbestos Fibre Division

Canadian Johns-Manville Co., Ltd.

Asbestos P.Q., Canada; Telephone: Asbestos 100

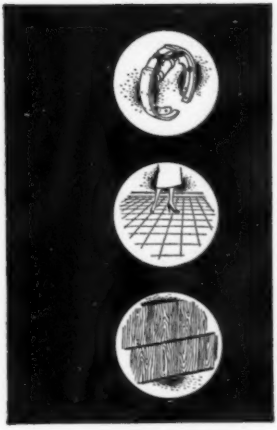
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and steel founders.

A wholly owned subsidiary to be known as Armstrong Contracting and Supply Corporation is being formed by Armstrong Cork Company to handle all contracting operations now carried on by its Insulation Division.

There were a number of changes in personnel and new executives were appointed such as: Ladd L. Wilson appointed vice president of sales and Alden A. Lofquist vice president of manufacturing for Nicolet Industries, Inc. Reginald L. Johnson was elected vice president of Johns-Manville Sales Corporation, succeeding H. M. Shackelford who retired after nearly thirty years service. Ernest Muehleck of Keasbey & Mattison retired after serving as president of the Company for twenty years. Robert R. Porter was elected president by the Board of Directors. Directors of The Flintkote Company elected I. J. Harvey, Jr., as chairman of the board and chief executive officer and named Perce C. Rowe, as president and chief administrative officer. Wilson Harvey, John Legh-Jones and Richard G. Wace were elected vice presidents of the Company. Francis J. Wakem, a vice president of Johns-Manville Sales Corporation, retired after thirty-six years with the Company, during which he achieved industry wide prominence. Adrain R. Fisher has become Chief Executive Officer of Johns-Manville Corporation in a realignment of executive responsibilities following retirement of Leslie M. Cassidy, Chairman. Clinton B. Burnett was elected executive vice president and was made a director of the Company. Giles Newton, deputy chairman and managing director of Cape Asbestos Company, was elected chairman in place of Robert Walker who retired after being chairman of the Company since 1934. Harold W. Donnelly, former vice president and general manager of Norristown Asbestos Division, Nicolet Industries is presently occupied in a similar capacity with Smith and Kanzler Corporation of New Jersey. The Board of Directors of the United States Rubber Company elected John W. McGovern president and designated chief operating officer. He will succeed H. E. Humphreys, Jr., who will continue as chairman of the

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VILLE ST. LAURENT
MONTREAL 9, P. Q.

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board and chief executive officer.

E. Lee Clayton has been appointed Vice President of Purchases for the Philip Carey Mfg. Company.

Adrian R. Fisher has become Chief Executive Officer of Johns-Manville Corporation in a realignment of executive responsibilities following the retirement of Leslie M. Cassidy, Chairman.

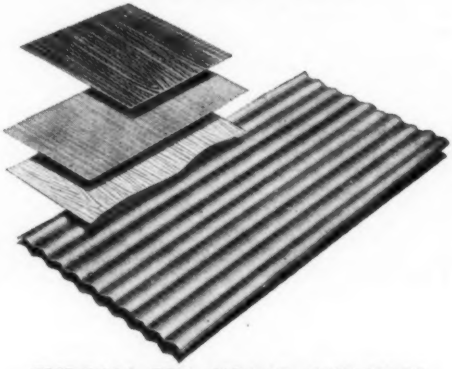
Harry A. Dutton, Sr., a pioneer in the asbestos business since about 1888 passed away early in the year. In 1940 he became associated with the Dutton Asbestos & Supply Co., which is being carried on by his son, Harry A. Dutton, Jr. Pierre A. Marcotte, representative of Asbestos Corporation Limited in Great Britain and Europe, was accidentally killed near Paris in February of this year. Mr. Marcotte is the son of J. A. D. Marcotte, General Sales Manager and a Director of Asbestos Corporation Limited. John C. Rector, Sales Manager of the Industrial Insulation Division. The Philip Carey Mfg. Company passed away in April.

As to new products: Keasbey & Mattison Company added a new, economical asbestos-cement Building Sewer Pipe to its established line of asbestos products. This highly durable asbestos-cement pipe will not corrode or rot and may be expected to remain intact under the soil for an indefinite period of time. A new line of asbestos fibre gasketing materials made by the Industrial Division of the Armstrong Cork Company of Lancaster, Pa., has unusual flexibility characteristics. A 1/32-inch sheet of the new "Accopac" asbestos fibre compound will withstand sharp bending around a pencil without piping or cracking. A new British corrugated roofing material is said to be equally adaptable to tropical, arctic, equatorial or temperate climates. The material, known as "Cellactite", is made from a special formula which includes both asbestos and bitumen by Cellacite & British Uralite Co., Ltd., Gravesend, Kent, England. Insulating Roof Deck Slab is a new Johns-Manville Insulating Board product which provides in one material and in one operation a roof deck, a finished ceiling in open beam construction and insulation against heat or cold.

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Gold Bond

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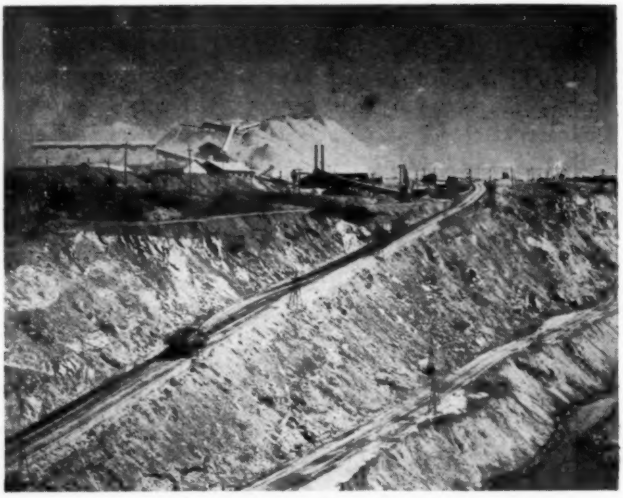
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A new long-life asbestos-cement sewer pipe, which features a specially designed FLUID-TITE coupling was announced by Keasbey & Mattison Co. A new home insulation material known as "CareySpun Rockwool" was introduced by The Philip Carey Mfg. Co. The new material is lighter and longer-fibred, resulting in blankets of greater resiliency, and greater reduced density. Five new high density fibre gasketing materials that make it possible to obtain seals at lower flange pressures were developed by the Armstrong Cork Company. The new materials enable the Company to offer a more complete line in the Accopac series, a recently developed group of gasketing materials that have more flexibility, dimensional stability and uniformity than conventional fibre gaskets. A new all-purpose utility grade of asbestos-cement wallboard which has proved extremely serviceable in the tropics was produced by the Fibreboard Paper Products Corporation under the trade names PAB-FLEX and PAB-ROCK. Johns-Manville Corporation started marketing "Fibra-Flo", a combination of asbestos and diatomite, in a line of filter aids, that assure filtration flexibility, greater efficiency and lower cost of operation. It was first marketed in the brewing industry. The Drycor Felt Company announced the successful development of a completely new type of needled felt, specifically adapted to the needs of the Asbestos Cement Pipe Industry. The new felt was offered under the Trade Name DRYCOR PIONEER FELT. "Kamklad", a new fire protective, aluminized asbestos cloth which reflects over 90 per cent of radiant heat was introduced to the market by Keasbey & Mattison Company. Safety garments made of "Kamkald" make it possible for the wearer to withstand temperatures in excess of 2500 degree Fahrenheit without discomfort or ill-effect.

Of the number of publications issued we would like to mention the following: Therm-O-Tile Brochure, No. 9156, issued by H. W. Porter & Co., contains an illustration of a Therm-O-Tile steel plate alignment guide; a detailed Therm-O-Tile specification; design notes; details for specific conditions and a dimensional table.

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"How to Build Garden Shelters and Tool Houses" is a 24-page booklet published by Johns-Manville. It is profusely illustrated and gives the homeowner basic information for doing his own work. Asbestos Corporation Limited, miners of asbestos since 1878, released a new brochure, beautifully illustrated and contained the history of the Company and many interesting facts concerning: Production of Asbestos Fibre; Canadian Chrysotile Asbestos Classification; Approved Method of Testing Asbestos Fibre; Quebec Standard Testing Machine; Physical and Chemical Properties; List of A.C.L. Grades and their General Purposes; Special Characteristics of A.C.L. Fibres and Shipping Information. A Reference Table for Engineers and other Executives, in Wall Chart form, was published by The Precision Equipment Company of Chicago. "Spintex Insulation" for cold appliances, is a four-page, two color folder published by Johns-Manville. Union Asbestos & Rubber Co. issued a very attractive and interesting brochure on Asbestos Textiles. A manual of application of asbestos-cement roof shingles was issued by the Asbestos-Cement Products Association. This is the first time in the Association's and industry's history that a manual has been published detailing methods of application for all types of asbestos-cement roofing shingles. The Pabco Insulations Division of Fibreboard Paper Products Corporation distributed a new Pabco Heat Insulation Manual, which is significant to the heat insulation industry in that it is probably the most complete compendium of its kind ever published. About the middle of the year The American Society of Heating and Air-Conditioning Engineers issued the 1957 edition of the HEATING, VENTILATING AND AIR-CONDITIONING GUIDE. A new 8-page brochure titled "K&M INSULPANEL", describes various methods of using Insulpanel for modern roof decking in residential and industrial construction was issued by Keasbey & Mattison Company. "Thermal Insulation for the Oil Industry" is the title of a new illustrated leaflet issued by The Cape Asbestos Company Limited of England. ASTM Standards on Thermal Insulating Materials was

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INTRODUCING
ANOTHER DRYCOR FIRST

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THE
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A NEEDLED FELT
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the first edition of a special compilation of ASTM standards assembled conveniently in one book of all the widely used methods of test and specifications developed by ASTM Committee C-16 on Thermal Insulating Materials. A manual of application methods for flat asbestos-cement sheets has been issued by the Asbestos-Cement Products Association. This manual has been prepared as a guide for the application, cutting, handling and storing of flat asbestos-cement sheets.

Expanding the educational and informational services of The Magnesia Insulation Manufacturers Association, the members produced a color, sound slidefilm, "Molded Masters of the Btu", for showing to any groups interested in this subject.

"The Man From Missouri", the full color-sound motion picture will tell how leading builders are using Asbestos-Cement Siding to increase sales of medium and higher priced homes. The film (by the Asbestos-Cement Products Association) will be available for showing early in 1958.

The past year has been a momentous one — a year that will go down in history. What the new one will be no one can definitely say but to hope whatever it is, it can be summed up in one word, "PROGRESS".

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GAINS FORECAST FOR CONSTRUCTION IN 1958.

Gains in construction contracts for housing and for government-owned facilities will more than offset prospective declines in contracts for industrial and commercial building in 1958, according to estimates released by the F. W. Dodge Corporation, construction news and marketing specialists. This marks the first time that such estimates are available on a 48-state basis.

In its annual outlook for the construction industry, the Dodge organization estimates that construction contracts in 1958 will total $33,830,000,000, a gain of five percent over the expected 1957 level. The outlook statement points out however that a portion of next year's anticipated increase in dollar volume will be accounted for by higher construction costs rather than additional physical volume.

Contracts for non-residential buildings in 1958 are estimated at $11,570,000,000, only slightly above the 1957 level. Physical volume, however, as measured by floor area is likely to be down two percent in 1958. The spread between the floor area estimate and the expected dollar volume is based on increased costs.

Residential building contracts next year are expected to total $13,760,000,000, up eight percent from the 1957 level. The number of non-farm dwelling unit starts in 1958 is estimated at 1,075,000, a gain of six percent over this year's anticipated starts. Total floor area involved, however, is apt to increase by only five percent reflecting the likelihood of a slightly smaller average dwelling unit next year. This is expected to result from: (A) continued increases in the number of apartment units; and (B) gains in the number of houses financed with FHA-insured mortgages which are customarily smaller than conventionally financed homes..

Contracts for heavy engineering construction (public works and utilities) in 1958 are likely to total $8,500,000,000, according to the statement. This would represent an increase of seven percent over the record

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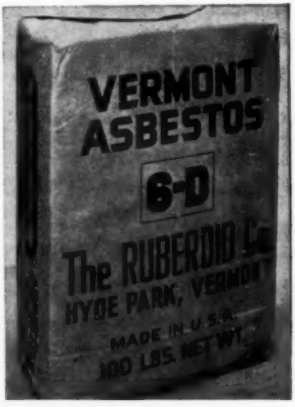
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level of 1957. No comparable floor area figure is reported for the heavy engineering category since floor area is not a measure for such projects as highways, dams, pipelines, etc.

The outlook statement, prepared by Dodge vice chairman Thomas S. Holden in collaboration with other Dodge staff members, says that 'The signs and omens for next year seem to point to mild improvement in the construction picture as a whole, with some variations in detail.

"For total building and engineering contracts in the 48 states, we estimate $33,830,000,000 for 1958; this would be an increase of five percent over this year. Dollar volume of non-residential building contracts is estimated to increase one percent, residential building contracts, to increase eight percent; total building contracts, five percent; public works and utilities seven percent. Public and private ownership projects are expected to share proportionately in such increases as take place.

"Since some further rises in construction costs are anticipated, physical volumes are likely in some cases to increase by somewhat smaller percentages than dollar volumes.

"Increases are estimated for educational buildings, hospitals, religious buildings, and residential buildings. Moderate declines are indicated for commercial, manufacturing and public buildings, social and recreational projects, and miscellaneous non-residential buildings.

"We estimate an increase of six percent in the number of new non-farm dwelling unit starts.

"Conspicuous in any rise in the heavy engineering category would be increased expenditures for new highway construction. Highway construction volume is almost certain to reach a new peak. So also will educational, hospital, and religious buildings if the estimates here shown the realized. The total construction contract figure is also estimated to reach a peak next year. Whether the new peaks will seem impressive will depend upon the particular sector of the construction industry from which they are viewed.

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QUALITY
QUANTITY
QUICK SHIPMENTS
GUARANTEED

HAIR FELT

FOR

Low Temperature Insulation

Newark Hair Felt Co.
1000 Maple Avenue
Lansdale, Penna.

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AUTOMOBILE FACTS AND FIGURES

Five to six billion dollars worth of automotive products are produced yearly by U. S. industries other than the motor vehicle industry, it is reported by the Automobile Manufacturers Association.

This, the AMA says, represents an estimated factory employment of 333,000 or more. Added to the 790,000 employed in motor vehicle, parts, body and trailer manufacture, it puts total automotive production employment above the 1.1 million mark.

This 37th edition of AMA's fact book is packed with 80 pages of charts and tables dealing with motor vehicle production, sales, registrations, vehicle use, highways, automotive taxes, employment, and many other related topics.

Among information highlights of the booklet are the following:

Motor vehicle registrations in the U. S. this year will reach an all time high estimated at 67,231,000, up about two million from the 1956 record.

The first five states in passenger car registrations are California, New York, Pennsylvania, Ohio and Texas.

The number of licensed drivers in the U. S. reach a new peak of 77,869,000. They accumulated a total of 628 billion vehicle miles in 1956, averaging more than 8,000 miles per individual.

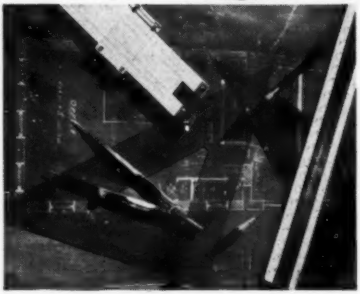
In the U. S., 77 per cent of the population 10 years of age and older live in households owning automobiles.

Special taxes on motor vehicle users reached a peak $8 billions in 1956. Motor truck taxes alone topped $2.1 billions, which exceeded combined car, truck and bus taxes in every year prior to 1946.

Taxes make up one-fourth of the delivered price of a passenger car today.

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Your Best Buy...



ENGINEERED INSULATION by MUNDET

The difference between two kinds of insulation may be many years of trouble-free service . . . an advantage that may far outweigh the initial cost factor.

Mundet engineered insulations are precision-manufactured to serve you for your individual requirements... longest ... best!

You can depend on Mundet for these benefits:

1. A full line of thermal insulations for all temperature ranges . . .
2. Prompt attention to your needs and speedy deliveries from nearby Mundet warehouses

MUNDET INSULATION PRODUCTS

include "custom-molded" 85% Magnesia heat insulation and "Tri-Calite" insulation for higher temperatures. Also Mundet's Expanded Polystyrene Pipe Covering and Board Insulations, and Corkboard and Cork Pipe Covering for low temperature.

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Insulation Division
7101 Tonnelle Ave., North Bergen, N. J.
OFFICES IN PRINCIPAL CITIES

COMPLETE INSULATION SERVICE... MUNDET

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MARKET CONDITIONS

GENERAL BUSINESS.

General business continues reasonably good but business sentiment is in many cases lacking in optimism at least so far as the near future is concerned. Russian achievements in the missile field must lead to a reevaluation of our defense spending policies and will no doubt result in increased expenditures for certain weapons systems, both in research and production areas. The Federal Reserve Board's approval of lowering the discount rate indicates a change in policy and a recognition of the fact that the previous "tight money" policy had definitely slowed inflation to the point where an actual deflationary trend had started. It remains to be seen how quickly the effects of this "shot in the arm" will make themselves apparent in a leveling off or an upward turn in various sectors of the economy. The stock market reacted favorably to this news only to be shaken badly by reports of the President's latest illness. The latter reaction, however, was of a one-day nature based on emotion rather than reason and the losses were quickly recovered. We are still in a period of readjustment which is expected to last well into 1958. During this period we may expect strong cross-currents affecting different industries in different ways and degrees. Despite this ever changing picture it is not anticipated that a real recession is in the making at this time.

ASBESTOS — RAW MATERIAL.

Shipments of asbestos fibre for November are expected to run about the same rate as October.

While there has been some ease-off in the demand for domestic requirements due to heavy shipments during the month of September in anticipation of the price increase, foreign shipments are making up the difference.

The usual pick-up in foreign shipments prior to the close of navigation accounts for the sustained export demand.

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FAST FILTERING FIBRE

FOR ASBESTOS — CEMENT

ADVOCATE MINES LIMITED has extensive reserves of slightly harsh, quick draining, chrysotile asbestos near tidewater in Newfoundland.

PRODUCTION PLANS are being made to begin large scale output of raw fibres in two years' time.

ASBESTOS-CEMENT MANUFACTURERS will find that the unusual quality of the fibre and its location permit low fabricating cost and high product strength.

MODERN MILL DESIGN will permit selective production of any fibre grade in Canadian Groups 4, 5, 6, plus shorts and floats.

We will be glad to forward samples and further information on request.

ADVOCATE MINES LIMITED

Suite 908, 330, Bay Street, Toronto,
Canada.

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ASBESTOS — MANUFACTURED GOODS.

Asbestos Textiles. Some slight increase in the textile market has been experienced within the past 45 days. This is not accepted as a trend, but to the contrary believe that for the next several weeks the demand for asbestos textiles will be at a very low ebb. Since Navy business is in the upswing safety clothing is in demand.

Asbestos Brake Lining. The resale market fell off slightly in September, leveled out in October and is now about a stand off with '56. However, expect to end the year 5 to 8% ahead of last year. The equipment market, naturally, is on the up-swing due to introduction of the new models.

Asbestos Paper. Orders for this material have slowed down considerably; production capacity being well above sales. The market for *Millboard* remains about the same as for the past several months and competition is keen for available business. Sales for *Saturated Paper* are seasonably low and behind production.

Insulation. High Pressure. Very little change has been experienced in the market since a month ago. It is estimated that present volume will continue for at least another month or two as the business being enjoyed is predicated on requirements that were sold several months ago.

Insulation. Low Pressure. There has been little change in this market and competition remains keen.

Asbestos Cement Products. This market remains seasonally good.

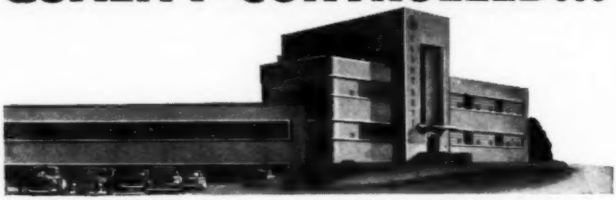
The market for *Corrugated and Flat* is running steady but somewhat slow. Volume for the year is expected to be below that of last year.

Order placements to-date for *Roofing & Siding* are considered normal and seasonal with volume on same level as 1956.

A seasonal decline in *Asbestos-Cement Pipe* business is being experienced due to the approach of winter. It is

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QUALITY-CONTROLLED...



Flintkote's modern research center at Whippany, New Jersey provides the facilities and technical know-how to determine the right fibres for diversified product uses.

...FLINTKOTE Asbestos Fibres

You, too, can gain from experience. The Flintkote Company stresses quality—has manufactured quality products for over fifty years—uses quality-controlled asbestos fibres produced by Flintkote Mines in many of its products.

A wide variety of asbestos fibres now available for *your* use.

For further information and descriptive brochure—Write: The Flintkote Company, East Rutherford, New Jersey.

FLINTKOTE MINES, LIMITED

(Subsidiary of The Flintkote Company) Thetford Mines, P. Q., Canada



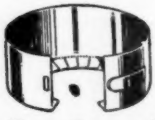
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estimated that for the next several months the demand for A-C pipe will continue to decline with a seasonal improvement being experienced with the approach of better weather.

The market situation at the present time continues fairly strong for Asphalt Tile but particularly strong for Vinyl Asbestos Tile. Industry sales through the third quarter of 1957 show Asphalt Tile sales slightly below sales for the same period last year, with Vinyl Asbestos sales up 40% over the first three quarters of last year.

The above comments have been made by various informed executives in the Industry. All comments are welcome.

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Importer of Raw Asbestos
P. O. Box 1131, BREMEN, GERMANY



PIPE COVERING PROTECTORS

The "Royal" All Aluminum Adjustable and Permanent Protector for Pipe Covering-ends. Easy to Apply . . . Prompt Shipment.

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ASBESTOS WASTE
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26 BROADWAY
NEW YORK 4, NEW YORK

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FITTINGS

OF EVERY SHAPE AND DIMENSION



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Inquiries for Details, Quotations and References are welcome.

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BUILDING

Construction contracts for most major categories rose in October, as compared with the same month of last year, pushing the total contracts to $2,613,791,000, an increase of seven percent over October, 1956.

The October figures, reported by F. W. Dodge Corporation, construction news and marketing specialists, show that one of the sharpest rises was in residential building, with the October total of $1,165,380,000, some 11 percent ahead of last year. The number of dwelling units covered by the residential contracts in October was 89,375, up seven percent from October, 1956. The dwell-unit rise, the Dodge figures indicated, was accounted for entirely by apartment buildings and two-family houses, with one-family units down one percent from last year.

October non-residential building contracts, at $910,-219,000, were five percent ahead of the same month of last year, with commercial, industrial and educational buildings, contributing to the rise.

Heavy engineering contracts in October totalled $538,192,000, an increase of two percent over October, 1956. This two percent increase was the net result of a very large increase in public utility contracts being substantially offset by a 25 percent decline in public works contracts.

Dodge vice-chairman Thomas S. Holden said the October figures "indicate renewed strength in the construction industry with probably favorable implications for the months ahead."

"It is encouraging," Mr. Holden said, "to see contracts for industrial building rising after several months of decline, and the October contracts give further reason to believe that the housing upturn which began in July is solidly based. The trend in construction, plus good reports on automobile production, seem to indicate that these two industries may once again be operating to offset such declines as may take place from here out in other industries."

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CONNECTICUT
U. S. A.

Pioneers
and
World's Largest
Manufacturer
of
NEEDLED FELTS
for
ASBESTOS CEMENT PRODUCTS

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ESTABLISHED STANDARD
for
ECONOMY
DRAINAGE
LONGER LIFE

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Synthetic Fibre Content Available to Meet Your Individual Requirement

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AUTOMOBILE SALES

	September 1957
Passenger Cars	318,279
Motor Trucks	62,087
Motor Coaches	243
	380,609

In Sepember 1956, a total of 275,555 motor vehicles were sold. In the nine months of 1957 the total was 5,508,883.

These figures were supplied by the Automobile Manufacturers Association, New Center Building, Detroit, Michigan.

Bulletin #AD-104, just issued by The Garlock Packing Company of Palmyra, N. Y., describes the firm's GUARDIAN spiral wound metal gaskets. The Bulletin details the outstanding features and design factors of the metal gaskets as well as the types available for specific applications.

The gaskets consist of spiral wound strips of "V" shaped preformed stainless or cold rolled steel alternated with layers of asbestos or Teflon. They are recommended for use against steam, oils, gases and liquids including most chemicals in high pressure, high temperature applications.

Copies of Bulletin #AD-104 can be obtained by writing to The Garlock Packing Company, 415 Main Street, Palmyra, N. Y.

HERMAN HOLLANDER, INC.
154 Nassau Street
New York 38, N. Y.

RHODESIAN CHRYSOTILE ASBESTOS

regular supplies of long Spinning Grades, Filter Grades, shorter Grades (comparable 3T and 3Z)

***Affiliate:* A. J. Hollander (Rhod) (Pvt), Ltd.**
Bulawayo, Rhodesia.

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IF YOU MAKE

Asbestos Cement Pipes

YOU MUST USE

HARDMAN'S

All-Nylon

TOP FELTS

AND OBTAIN DOUBLE THE LIFE

THOMAS HARDMAN & SONS LTD.

Fernhill Mills, BURY,
LANCASHIRE, ENGLAND

CABLES: FELTS, BURY.

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A 30-page 1958 buying guide describes 70 portable electric tools and kits with over 400 accessories for builders, utility and maintenance crews, carpenters, heating, plumbing and air conditioning contractors. This free buying guide includes over 150 pictures of tools and their uses with complete specifications and prices for electric saws, sanders, drills, planes, routers, shapers, and combination tools. Without obligation write for Buying Guide 105, Porter-Cable Machine Company, 118 Exchange Street, Syracuse, N. Y.

Some 30,000 leaders of the industry will kick-off the 1958 home building season January 19-23, at the 14th Annual Convention and Exposition of the National Association of Home Builders. Three Chicago convention centers—The Conrad Hilton and Sherman hotels and Coliseum—will house the gigantic five-day session.

aC

International Asbestos Cement Review
An architectural quarterly devoted to the promotion of asbestos-cement, published in English, French and German editions
Circulation exceeding 44000
Editions Girsberger, 40 Kirchgasse, Zurich, Switzerland
(U. S. agents: Wittenborn & Co. 38 East 57th Street, New York 22)

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Hamburg —:— Ballindamm 6
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ASBESTOS-ORES-MINERALS

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A natural fire barrier as workable as wood

A unique insulation board, workable as wood, Asbestolux combines more inherent advantages than any similar material. Long-fibered Amosite asbestos and a selected grade of silica with special properties are bonded under heat and pressure. Light and strong, Asbestolux is incombustible, and stable.

Write for Bulletin J-850.



ASBESTOLUX

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200 Bloor Street East • Toronto, Ontario

CAPE

Subsidiaries of The Cape Asbestos Company, Ltd., London

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PRODUCTION STATISTICS

CANADA

(Department of Mines, Province of Quebec)

Tons 2000 lbs.

Production for September 1957 (Quebec)	131,949 tons
Other Provinces	3,745
	135,692

Total production for September 1956 was 81,953 tons.

AFRICA (RHODESIA)

(Published by Rhodesia Chamber of Commerce)

Tons 2000 lbs.

Production for July 1956	10,482.85 tons
Valued at	£722,933.
Production for July 1957	10,113.00 tons
Valued at	£715,441

CYPRUS

(From Inspector of Mines)

	3rd Quarter Ending Sept. 30, 1957)		
	July	August	September
Rock Mined	321,254	328,344	330,920
Rock Treated	85,108	84,973	76,126
Fibre Produced	2,588	2,318	2,047
Fibre Exported	1,788	2,697	714

THE FLINTKOTE COMPANY

Third Quarter Report

The Flintkote Company and subsidiaries reported for the third quarter a consolidated net income of $1,884,371 as compared to $2,519,593 for the same period last year, (including the results of Kosmos Portland Cement Company acquired on August 22, 1957).

For the three quarters this year, net income amounted to $4,717,091 as compared with $5,284,804 for the same period in 1956. Earnings for the third quarter were adveresely affected by the strike in the cement industry and a prolonged strike of construction workers on the West Coast, both of which have ended.

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MOODY fibre fluffer
improves Asbestos for ANY use!

. . . developed by MOODY to open and condition properly all grades of pressure packed asbestos — from shorts 7-R to spinning fibre 3-R! Fluffs, frees from lumps and mats — restores to pre-packaged fluffy condition. Compact, simple to operate — fits into any production line. Capacity 5 to 15 tons per hour — operates with 5 hp. motor.



Write for full details and literature.

740 INSPECTOR STREET • MONTREAL, CANADA

MATTHEW MOODY & SONS LTD.
ESTABLISHED 1845

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IMPORTS AND EXPORTS

Exports from U. S. A.

(Figures by Bureau of Census)

Unmanufactured Asbestos:

	August 1957 Tons (2240 lbs.)	Value
To: Europe	152	$25,516
Canada	18	1,440
Mexico	17	3,340
Other Countries	42	11,307
	229	$41,603

Manufactured Asbestos Goods:

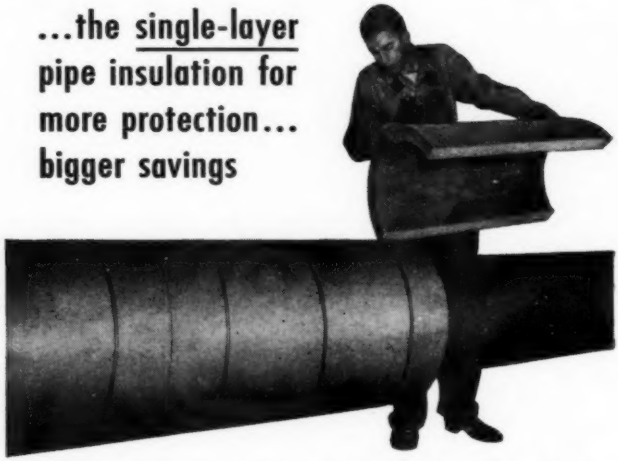
	August 1957 Quantity	Value
Asbestos Cement & Pipe Covering ... Lbs.	376,998	$ 81,615
Asbestos Textiles & Yarn ..... Lbs.	87,658	80,620
Asbestos Packings ..... Lbs.	160,072	236,088
Asbestos Clutch Facings ..... No.	93,290	78,351
Asb. Bk. Lng. (Mld. & S. Mld.) Lin. Ft.	128,084	48,527
Asbestos Brake Lining, Rolls ... Lin. Ft.	27,188	21,824
Asbestos Brake Lining, Other ..... Lbs.	454,885	382,721
Asbestos Construction Materials ..... Lbs.	3,673,252	403,443
Asbestos Manufactures — Others		136,067
		$969.256



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...the single-layer pipe insulation for more protection... bigger savings



Unibestos protects pipelines up to 1200° F. Single-layer construction cuts application costs...seals in more heat at the joints than double-layer insulations. Available in sectional form through 44" O.D.

UNARCO...for the best in asbestos insulation

TEXTILES

Cloth (plain and metallic)
Woven Tapes
Gasket Cloth
Sheet Packings
Front End Tape

FLEXIBLES

Insutube—slip-on
Insutape—wrap-on
Insubestos Felt
Wovenstone®—lace-on
Specialty Insulation

PACKING

High Pressure Rod Packing
Blue Asbestos Packing—acid resistant
Square Braided Packing
Valve Stem Packings—twisted and braided
Joint Runners
High Pressure Packing—semimetallic

UNARCO®

Write for new 40-page catalog

UNION ASBESTOS & RUBBER COMPANY

1111 West Perry Street • Bloomington, Illinois

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Exports from Canada

(Published by Dominion Bureau of Statist'cs)

Unmanufactured Asbestos:

	Tons (2000 lbs.)	Value
Crude		
United States	14	$ 10,593
United Kingdom	30	31,226
South America	....	....
Central America & Mexico	....	....
European Countries	6	6,459
Other Countries	5	3,750
	55	$ 52,028
Milled		
United States	10,882	$2,008,883
United Kingdom	3,098	659,303
South America	1,181	202,203
Central America & Mexico	1,335	241,240
European Countries	6,732	1,361,435
Other Countries	6,288	1,032,283
	29,516	$5,505,347
Shorts		
United States	42,740	$2,066,752
United Kingdom	1,740	79,687
South America	495	38,212
Central America & Mexico	308	28,290
European Countries	4,703	258,562
Other Countries	1,578	124,528
	51,564	$2,596,031
Grand Total—Unmanufactured Asbestos	81,135	$8,153,406
Manufactured Asbestos Goods:		
Brake Lining		$ 27,970
Packing		347
Other Materials		143,385
		$171,702

BIRD & SON ELECTS NEW MANAGER

The appointment of *E. L. Lincoln* as Commodity Manager of Built-Up Roofing has recently been announced by Bird & Son. In this capacity he will have charge of promotion and development of all aspects of built-up roof requirements.

Mr. Lincoln joined Bird & Son in 1923. He spent many years in the main laboratories of Bird's East Walpole roofing mill, during which he devoted much effort to built-up roof problems.

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BELL ASBESTOS MINES LTD.

THETFORD MINES, QUE.

CANADA



Producers of

Raw Asbestos Crudes

& Fibres



Sales Representatives

for

Cassiar Asbestos Corporation Limited

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NEWS OF THE INDUSTRY

HAPPY BIRTHDAY

Victor H. Barr, Secretary-Treasurer, MacArthur Co., St. Paul, Minn., December 16.

Alvin Brown, Vice President for Finance, Johns-Manville Corporation, New York City, December 17.

George J. Pecaro, Executive Vice President, The Flintkote Co., New York City, December 20.

Harry C. Redstone, Secretary, Asbestos Distributors, Inc., Port Chester, N. Y., December 20.

Edwin E. Hokin, President & Chief Executive, Union Asbestos & Rubber Co., Chicago, Ill., December 21.

George N. Clark, Clark Asbestos Company, Cleveland, Ohio, December 22.

Robert L. Clark, Treasurer & Chairman of the Board, The Clark Asbestos Co., Cleveland, Ohio, December 22.

Al Kevelson, Ace Asbestos Mfg. Company, Jersey City, N. J., December 24.

Jacob P. Epstein, President, Empire Asbestos Products, Inc., Glendale, L. I., December 25.

Amor P. Smith, Vice President & Secretary, Russell Mfg. Co., Middletown, Conn., December 25.

Matthew J. Fitzgerald, President, Standard Asbestos Mfg. Company, Chicago, Ill., December 27.

E. E. Tanguy, District Manager, Armstrong Cork Company, Baltimore, Md., December 28.

Arthur H. Velleman, President, Ovimpex Inc., New York City, December 28.

Fred A. Mett, President, Powhatan Mining Corporation, Baltimore, Md., December 29.

P. S. Nash, Vice President, Union Asbestos & Rubber Company, Chicago, Ill., December 31.

Robert G. Beldam, Managing Director, Beldam Asbestos Co., Ltd., Hounslow, England, January 3.

Dwight H. Ruh, General Sales Manager, Sall Mountain Division, Nicolet Industries, Inc., Hamilton, Ohio, January 3.

Harold O. Weise, Vice President, Tilo Roofing Co., Stratford, Conn., January 4.

William L. Keady, President, Pabco Insulation Division, Fibreboard Paper Products Corporation, San Francisco, Cal., January 5.

Rupert St.G. Riley, Director, The Cape Asbestos Company, London, England, January 6.

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IN ASBESTOS THAT—

★ HAS A LOSS IN WEIGHT OF LESS THAN 3% ON REFLUXING FOR TWO HOURS WITH 25% w/w HYDROCHLORIC ACID

★ WITHSTANDS HIGH TEMPERATURES

★ HAS GOOD FLEXIBLE FIBRES THAT OPEN UP AND BULK WELL

★ CAN BE SUPPLIED IN FIBRE LENGTHS UP TO 1"

IF SO WE CAN SUPPLY AN ANTHOPHYLLITE WITH THESE FEATURES

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James B. Anchors, Vice President & General Sales Manager, Kelley Asbestos Products Co., Kansas City, Mo., January 7.

J. C. Kelleher, Sales Manager, Asbestos Fibre Division, Canadian Johns-Manville Co., Ltd., Asbestos, Canada, January 10.

R. H. Chase, Products and Production Devices Co., Atherton, Calif., January 11.

To all these gentlemen we extend best wishes and congratulations on the occasion of their birthdays.

ARMSTRONG CORK COMPANY FORMS SUBSIDIARY

A wholly owned subsidiary to be known as Armstrong Contracting and Supply Corporation is being formed by Armstrong Cork Company to handle all contracting operations now carried on by its Insulation Division.

Armstrong will continue its Insulation Division under General Sales Manager *A. E. Pearce*, to be responsible, as heretofore, for the outright sales of the Company's full line of insulating materials through established distribution channels. The Insulation division will conduct its present contracting operations until January 1, 1958, when they will be taken over by the new subsidiary.

Approval for the new subsidiary, which will be headed by *J. J. Liddell* as President, was given by the Board of Directors at its regular meeting in Lancaster, Pa., on November 25.

APPOINTMENTS AT ATLAS ASBESTOS COMPANY LIMITED, TORONTO

Atlas Asbestos Company Limited announced the appointments of *P. B. Macfarlane*, General Sales Manager; *H. L. Falle*, General Merchandising Manager and *R. W. Jones*, Market Research Manager.

Mr. Macfarlane and Mr. Jones were previously Managers of the Sales Engineering and Planning Departments respectively. Mr. Falle was Manager of the Toronto Branch.

DIRK SALOMONS CELEBRATES BIRTHDAY

Mr. Dirk Salomons, Director of Asbestcement-Industrie "Asbestona", N. V., Amersfoort, Holland, manufacturers of asbestos-cement products, celebrated his 60th birthday on November 5th of this year.

Mr. Salomons has been in the building material trade for forty years.

RAYBESTOS-MANHATTAN, INC.
Nine Months Report

Net income of Raybestos-Manhattan, Inc., was $2,577,993 for the nine months ended September 30, or $4.09 a share, compared with $2,691,433, or $4.28 a share for the same period last year.

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CARTERS (MERCHANTS) LIMITED

SPECIALISTS SINCE **1936** IN THE SALE OF

ASBESTOS FIBRES

ON BEHALF OF **PRODUCERS** OF ALL

VARIETIES & ORIGINS

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A. R. FISHER ELECTED CHAIRMAN OF THE BOARD—J. M.

Adrian R. Fisher has become Chief Executive Officer of Johns-Manville Corporation in a realignment of executive responsibilities following retirement of *Leslie M. Cassidy*, Chairman.

In accepting Mr. Cassidy's decision to retire because of ill health, the Board of Directors elected Mr. Fisher Chairman of the Board. He also continues as President and Director of Johns-Manville Corporation, offices which he has held since 1951.

Mr. Cassidy continues as a Johns-Manville Director and will be available to the management as a consultant.

Clinton B. Burnett was elected Executive Vice President (a newly created offic) and was made a Director of J. M. Corporation. Mr. Burnett was designated as "principal assistant in the administration of the Company".

ARMSTRONG CORK CO.

Continued profitable growth of American businesses will depend on their ability to develop new lines of products in the near future, executives of the Armstrong Cork Company said at the 1957 General Sales Meeting of the Insulation Division held in October.

Discussions throughout the sessions included new developments in the Company's complete line of low and high temperature insulation, including products made of cork, foamed plastics, Fiberglas, fiberboard and ceramic.

Mr. Prentis, Chairman of the Board, said that 'if any business is to remain hale and hearty in this day and age, it must constantly add new and improved products to its line, or it will eventually find itself marooned high and dry on the shoals of competition.

JAPAN MAY IMPORT SOVIET ASBESTOS

The Japanese Ministry of International Trade and Industry has requested the asbestos industry to study samples of Uralian asbestos to prepare for possible imports of asbestos from the Soviet Union, the Asbestos Slate Manufacturers' Association reported.

The industry, especially smaller makers, who had suffered from a shortage of raw materials, since imports from Canada were restricted because of a shortage of dollars, had been seeking for imports from other sources.

The Asahi Asbestos Company said it was now making sample studies of Uralian asbestos. The outcome of the tests was not known yet but the Uralian asbestos is apparently inferior to Canadian asbestos. (Reuters)

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are manufactured in our own modern plant at Stark Mills, Hogansville, Ga. Spinning and weaving operations are closely controlled for maximum uniformity in asbestos yarns, fabrics and tapes. Specialties developed to meet customers' requirements.

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UNITED STATES RUBBER COMPANY

1230 Avenue of the Americas, New York 20, N.Y.



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PROMOTIONS AT ARMSTRONG CORK

Richard T. Castner has been appointed Chief Industrial Engineer for Building Products Plants of the Armstrong Cork Company.

Mr. Castner succeeds *A. H. Guritz*, who was recently promoted to the position of Assistant Plant Manager of Armstrong's Macon, Georgia, Plant.

He joined Armstrong as a member of the Production Planning Department in the Pittsburgh Plant shortly after graduating from Carnegie Institute of Technology in 1948. In 1950, he was transferred to the Industrial Engineering Department of the Company's Closure Plant in Lancaster, Pa., and five years later became head of the Department.

George Logdon has been appointed Industrial Engineer for the Armstrong Cork Company's Closure Plant.

Mr. Logdon joined Armstrong in 1950 shortly after graduating from Cornell University. He succeeds Richard T. Castner.

AMERICAN BRAKE SHOE CO.

Nine Months' Report

American Brake Shoe Company reported an 11 per cent increase in nine months' net profits on a three per cent increase in shipments, compared with the same period a year ago.

Shipments for the first nine months amounted to $142,902,006, compared with $138,455,981 in 1956. Profits were $7,028,160, equal to $4.37 per share, compared with $6,333,082 or $3.94 a share computed on an equal number of shares for the first nine months of 1956. Kempton Dunn, president, reported a substantial increase in the number of common shares resulting from the conversion of preferred stock before conversion privileges expired on September 30. Only 4,750 shares of Brake Shoe preferred remain outstanding.

WINTER NAVIGATION OF SAINT LAWRENCE

Winter navigation on the St. Lawrence is only a few years away, Y. R. Tasse, Director-General of the Trade and Industrial Bureau of Greater Quebec, reported.

Mr. Tasse told a press conference that the Federal Transport Department, shipping firms and industry were interested and prepared to act to keep St. Lawrence shipping lanes open through the winter.

A Bureau's study, directed by Dr. Pierre Camu of Laval University, has just completed a first phase investigation of the subject. It dealt with the physical and administrative aspects of winter navigation on the Gulf and the river.

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CABLE ADDRESS METABEST

METATE ASBESTOS CORPORATION

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ARIZONA CHRYSOTILE CRUDES

and

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FIBREBOARD PAPER PRODUCTS CORPORATION
Third Quarter Report

Net sales for the third quarter of 1957 were $35,366,000 and net profit amounted to $1,383,000, equal to 86c per share of common stock. In the comparable third quarter of 1956 net sales amounted to $34,218,000 and net profit was $1,699,000 of $1.06 per common share after adjustment for the 4% stock dividend paid in 1957.

Net sales for the first nine months of the year totaled $96,265,000 and net profit was $3,344,000, or $2.07 per common share. Net sales for the first nine months of 1956 were $94,811,000 and net profit was $4,525,000 equal to $2.82 per common share after adjustment for the 4% stock dividend.

MUNNICK MYBURGH CONTINUES TO FIND READY MARKET

Reporting on the Company's activities during the year ended June 30, Munnick Myburgh Chrysotile Asbestos Limited's Chairman's statement said: "The company continues to find a ready market for its output of grade 4 fibres at prices similar to those obtained last year. The demand for the lower grades remains thin, however, and current overseas prices for these grades do not allow of economic export."

THE PHILIP CAREY MFG. CO.

The appointment of *E. Lee Clayton* to Vice President, Purchases, The Philip Carey Mfg. Company, has been announced.

Mr. Clayton joined Carey in 1928 as purchasing agent. In 1940 he became Director of Purchasing at the Lockland General Ofifce, the position he has held up to the present time. He is past president of the Cincinnati Association of Purchasing Agents, and past national director and vice-president, District 6, of the National Association of Purchasing Agents.

PHILLIPS ASBESTOS MINES
Producers of
CRUDES
and
FIBERIZED ASBESTOS
The World's Finest Fibres
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Mines and Mills in Gila Co., Arizona

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DURASORB FELTS give better finish because . . .



The superior needled construction of DURASORB felts results in a cushioned surface which handles your sheet with protective firmness. In addition to excellent finish, DURASORB felts provide a new degree of stability and uniformity while maintaining maximum drainage and long life.

Ask your Albany Felt Sales Engineer for full information and case histories on the outstanding performance of DURASORB felts in producing asbestos-cement shingles, siding and sheets.

AF

ALBANY FELT COMPANY

Main Office & Plant, Albany, N. Y.
Other plants: Hoosick Falls, N. Y., N. Monmouth, Me.
St. Stephens, S. C., Cowansville, P.Q.

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ARMSTRONG CORK CO.

The Los Angeles and San Francisco offices of the Insulation Division, Armstrong Cork Company, are being merged to form the San Francisco-Los Angeles District Office, effective November 1.

John S. Taylor, current District Manager of the San Francisco Office, has been named District Manager of the combined operation. *Mann C. Sweet*, of the Los Angeles Office, will serve as Branch Manager at Los Angeles under Mr. Taylor's direction.

A. B. Callow, District Manager at Los Angeles retired November 1st after more than 45 years service with the Company. He joined the Company in 1912 at Pittsburgh and has served as District Manager at Los Angeles since 1940. He has also served in district offices at Detroit, Atlanta, Denver and Kansas City.

UNION ASBESTOS & RUBBER CO.
Nine Months Report

The Union Asbestos & Rubber Company showed a net operating profit of $476,614 for the first nine months of 1957, compared with $49,922 for the same period last year.

Sales for the nine months period amounted to $9,916,993 compared with $9,428,174 for the same period last year.

FIBREBOARD PAPER PRODUCTS CORP.
New Appointment

Appointment of *Paul E. Fischer* as manager of manufacturing-building materials division of Fibreboard Paper Products Corpporation, has been announced. Mr. Fischer succeeds Ben A. Wilson, who has been named director of purchases for Fibreboard.

A graduate of Missouri School of Mines, he was for a number of years vice president of manufacturing for Certain-Teed Products Corporation.

BIRD & SON OPENS WAREHOUSE IN ST. LOUIS AREA

One of America's oldest manufacturers of building materials — Bird & Son, Inc., has expanded operations again with the opening of a new building materials warehouse in St. Louis, Mo.

The new St. Louis operation will afford a stable, unvarying supply of all Bird products for its greater St. Louis and eastern Missouri customers, thereby making it possible for them to receive materials within 24 to 48 hours.

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Antony Gibbs & Co., Inc.

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New York 6, New York

Tel. Digby 4-6580



View of Boss Mines, Mashaba

ASBESTOS FIBRES

Chrysotiles, Blues, Amosites

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THE RUBEROID CO.
New Appointment

The Ruberoid Co. has announced the appointment of *Philip E. Patrick* as assistant sales manager of the Company's Millis, Mass. Sales district. Mr. Patrick, who will make his headquarters at Millis, has already assumed his new duties.

Until recently, Mr. Patrick was a sales representative in Denver, Colo. Prior to joining Ruberoid in 1955 he had been engaged in building material sales for a number of years.

AMERICAN BRAKE SHOE

American Brake Shoe Company announced the opening of a new plant at Burton Upon Trent, England, under co-ownership with F. H. Lloyd & Co., Limited, British iron and steel founders.

Brake Shoe owns a stock interest in the new facility, which employs more than 1,000 workers and is known as Lloyds (Burton) Limited. The new facility will produce heat, abrasion and wear resistant alloys as well as precision castings in ferrous metals for the aircraft, tire and general engineering industries.

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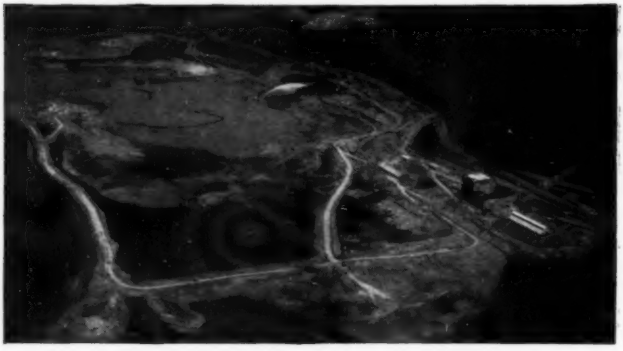
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Coming in Mid-1958:



New Source of Quality Chrysotile

ASBESTOS

ASARCO and Lake Asbestos of Quebec, Ltd., are dredging and draining a 500-acre lake to convert it into one of the richest sources of high quality, longer fibre chrysotile asbestos in the world today.

By next year ASARCO's new major open-pit asbestos mine and newly constructed, modern mill will begin to produce 100,000 tons of asbestos annually. ASARCO has no plans for fabricating asbestos products, so this entire supply will be at your disposal.

If you manufacture or use any of the hundreds of products containing asbestos, you'll want to get acquainted with this dependable new source of supply soon.

ASARCO **Lake Asbestos of Quebec, Ltd.**

A Subsidiary of

AMERICAN SMELTING AND REFINING COMPANY

120 Broadway • New York 5, N. Y.

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CAREY'S NINE MONTHS REPORT

Report for the nine months, ending September 30, 1957 has been issued by The Philip Carey Mfg. Company and gives the following figures:

Sales	$52,693,573
Compared with same period in 1956	51,844,384
Net earnings after income taxes	2,131,651
Compared with same period in 1956	1,779,317
Earnings per common share	2.51
Compared with same period in 1956	2.10

CURRENT RANGE OF PRICE

As of December 10, 1957

ARIZONA— Per Ton of 2,000 lbs., f.o.b Globe, Arizona

No. 1 Crude (soft)	$1,500.00 to	$2,000.00
No. 2 Crude (soft)	1,000.00 to	1,350.00
No. 3 Crude (soft)	400.00 to	675.00
Filter Fibre (soft)	250.00 to	475.00
No. 1 Crude (semi-soft)	1,200.00 to	1,500.00
No. 2 Crude (semi-soft)	900.00	
No. 3 Crude (semi-soft)	400.00	

CANADA— Per Ton 2,000 lbs. f.o.b. Mine Canadian Currency

Group No. 1 (Crude No. 1)	$1,475.00 to	$1,850.00
Group No. 2 (Crude No. 2); Crude Run-of-Mine and Sundry	790.00 to	1,200.00
Group No. 3 (Spinning Fibre)	370.00 to	650.00
Group No. 4 (Shingle Fibre)	180.00 to	245.00
Group No. 5 (Paper)	120.00 to	150.00
Group No. 6 (Waste, Stucco or Plaster)	.....	86.00
Group No. 7 (Refuse or Shorts)	40.00 to	80.00

VERMONT—Per ton of 2000 lbs. f.o.b. Hyde Park or Morrisville, Vt.

Group No. 3 (Spinning & Filtering)	$ 381.00 to	$ 440.00
Group No. 4 (Shingle Fibre)	185.00 to	205.00
Group No. 5 (Paper Fibre)	123.00 to	155.00
Group No. 6 (Waste, Stucco or Plaster)		88.00
Group No. 7 (Refuse or Shorts)	42.00 to	77.00

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PATENTS

Abstracts of U. S. Patents on Asbestos and Asbestos Products by Oliver S. North.

Copies of patents can be obtained by sending 25 cents (in coin) to the commissioner of Patents, Washington 25, D. C., giving the patent number, date it was issued, name of patentee and name of invention.

Inorganic Bonded Thermal Insulating Bodies and Method of Manufacture, No. 2,811,457. Granted on October 29, 1957, to S. Speil and I. Barnett (assignors to Johns-Manville Corp., New York City). Ceramic-bonded handeable, high temperature heat insulation shapes are manufactured from a composition consisting of about 5% of well opened fine staple amosite asbestos fibre, about 55% silica aerogel, and about 40% zircon. The desired shapes are molded from the mixture and fired to about 1200°F. to develop the ceramic bond. Asbestos fibre used should classify finer than 20 microns in diameter.

Preliminary Coating for Combustion Chamber Wall, No. 2,811,467. Granted on October 29, 1957 to E. H. Hull and A. F. Winslow (latter by E. L. Winslow, administratrix). Precoat for application to rocket-type combustion apparatus. Walls of the chamber exposed to combustion gases are sprayed with a mixture of sodium silicate, stannic oxide, sodium hydroxide, and an inorganic filler such as powdered asbestos, pumice, or kaolin. Subsequent use of a fuel containing an ethyl silicate causes this coating to flux and form a strong protective layer.

Production of Friction Material, No. 2,811,750. Granted on November 5, 1957, to H. J. Cofek (assignor to Raybestos-Manhattan, Inc., Passaic, N. J.) Long fibre asbestos is used in this process for producing an improved friction material. As a typical example, the composition may consist of 40% a mixture of 4T and 3R grades of asbestos fibre, 17% heat hardenable inorganic binder, 18% metal chips, and 25% inert filler, all portions by weight.

Polychloroprene-Palm Oil Packing Composition, No. 2,813,084. Granted on November 12, 1957 to G. P. Leistensnider (assignor to Johns-Manville Corp., New York City). A flexible, molded composition packing comprises a mixture of palm oil, polychloroprene elastomer, graphite, asbestos fibre, and ¾-inch lengths of lead wire. Mixture is extruded and vulcanized without further pressure. Product has good flexibility and plasticity, and becomes properly seated within a relatively short break-in period.

Apparatus for Removing Dust And Granular Material From

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ROCKBESTOS PRODUCTS CORP.

Waren S. Jones, Dallas district sales representative for the Rockbestos Products Corporation has been appointed assistant to Sales Manager *Richard H. Bamford* and will return to the company's headquarters at New Haven, after the first of the year.

Mr. Jones opened Rockbestos' new Dallas sales office in April of this year after seven years as representative of the company in New Orleans. Prior to that he had been a sales representative for the wire and cable company on the West Coast.

ASBESTOS STOCK QUOTATIONS

(These figures are compiled from the Commercial & Financial Chronicle. No guarantee as to their correctness.)

November 1957

	Par	Low	High	Last
Amer. Br. Shoe (Com.)	np	36⅝	39	38
Amer. Br. Shoe (Pfd.)	100	....	....	....
Armst. Ck. (Com.)	1	20¼	22¾	22⅜
Armst. Ck. (Pfd.)	np	79¼	82½	81½
Asbestos Corp. (Com.)	np	25½	31¾	31¾
Carey (Com.)	10	23⅛	26½	25
Cassiar Asb. Corp.	np	$5.85	$6.20	$6.10
Celotex (Com.)	1	24¾	27¼	27⅛
Celotex (Pfc.)	20	16	16⅞	16¾
Certainteed (Com.)	1	8½	9	8¾
Fibreboard Paper Prod. (Com.)	np	21	22⅞	22⅞
Fibreboard Paper Prod. (Pfd.)	100	80	81	80¾
Flintkote (Com.)	5	36½	40½	37
Flintkote, (Pfd.)	np	79	82	82
Johns-Manville (Com.)	5	34⅝	38½	36¾
Natl. Gypsum (Com.)	1	36½	43¼	43¼
Natl. Gypsum (Pfd.)	np	85	88	88
Ray-Man (Com.)	1	49½	52¼	52
Ruberoid (Com.)	1	31	35	34
Thermoid (Com.)	1	10⅞	13¾	11⅜
Thermoid (Pfd.)	50	42½	48	43
Union Asb. & Rub. (Com.)	5	6½	7½	6¾
United Asb. (Com.)	1	$4.30	$4.65	$4.65
U. S. Gypsum (Com.)	4	60	68½	68½
U. S. Gypsum (Pfd.)	100	154	155½	155½
U. S. Rubber (Com.)	5	33¾	36¾	36⅛
U. S. Rubber (Pfd.)	100	136	141	139¾

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RAW ASBESTOS DISTRIBUTORS

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FOR CANADIAN, RHODESIAN
AND SOUTH AFRICAN ASBESTOS

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Asbestos Fibre, No. 2,813,306. Granted on November 19, 1957 to W. D. Sheldon, Jr. Efficient method and apparatus for removing dust and granular material from asbestos fibre after the ore is crushed and the fibre bundles opened. Fibre is passed over a screen through which an air flow at nearly right angles is pulsated, alternately lifting and redepositing the bed of fibre. Flow of air is controlled and directed to carry fibre towards discharge end. Operation is continuous.

Valve With Adjustable Weight for Automatically Varying The Molding Pressure in Tube Molding Machines, No. 2,813,544. Granted on November 19, 1957 to D. Colliva (assignor to Eternit Societa per Azioni, Genoa, Italy). On improved device for automatically varying molding pressure during the manufacture of asbestos-cement tubes.

Method For Separating Asbestos From Its Ores, No. 2,813,626. Granted on November 19, 1957 to H. B. Johnson and C. G. Boss (assignors to The Quaker Oats Co., Chicago, Ill.) Improved method and apparatus for recovering asbestos fibre, especially medium and short fibre usually lost, from its ore, particularly ore tailings. Tailings are allowed to fall free through a series of electrostatic fields, and asbestos-containing material is progressively separated from waste. It is then again passed through beaters or fiberizers and passed over a pneumatic vibrating screen to recover contained fibre.

Shingle Take Off and Stacker, No. 2,813,637. Granted on November 19, 1957 to J. J. Fitzmaurice (assignor to Johns-Manville Corp., New York City). Improved method and apparatus for automatically handling and stacking uncured shingles and sheets of asbestos-cement. Manual operations are largely eliminated, rate of production is increased, and product breakage and injury is held to a minimum.



TEST

. . . the added sales volume awaiting you among the nation's roofing and siding contractors. Write to . . .

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Drastic reduction of heat loss with
PABCO PRECISION-MOLDED CALTEMP
a Calcium Silicate Insulation

When vapors or liquids are conveyed or held at temperatures up to 1900° F.—when equipment is operated to high heat levels—Pabco insulations cut heat losses to absolute minimums. "Precision-Molded" by a patented process, Pabco's Caltemp and 85% Magnesia pipe and block insulations control temperatures within close tolerances. For data on technical advantages, case histories, or engineering consultation, write . . . or call a Pabco insulation engineer.

INSULATION GUIDE

Temperature	Recommended Pabco Insulation
to 550° F.	85% Magnesia pipe covering • block • cement
to 1200° F.	Caltemp pipe covering • block • cement
to 1500° F.	Prasco 15 C pipe covering • block • cement
to 1900° F.	Prasco 19 C block

PABCO

INDUSTRIAL INSULATIONS DIVISION

Fibreboard Paper Products Corporation
San Francisco 19 • Chicago 54
Houston 4 • New York 16 • Los Angeles

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We take raw asbestos and fashion it to the needs of a thousand and one different consumers. Closely controlled through all stages of manufacture, asbestos is converted into Fibre, Yarns, Tapes, Cloths, Rovings, Tubing and Webbing widely used for heat and electrical insulation. It is also fabricated into many different kinds of friction materials, including the world-famous Mintex brake and clutch linings.

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Roofing		
Apr.	1957—10	All-Purpose Roofing
June	1957—18	Manual of Application Methods for Asbestos-Cement Roof Shingles
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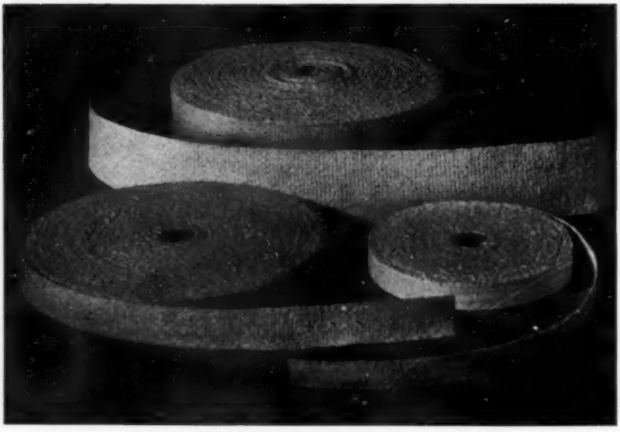
As the December issue closes the current publishing year, this time is for most publishers and editors of business magazines a period of mixed emotions. We of "ASBESTOS" are certainly no exception.

There persists within us a feeling of gratitude to our advertisers for your loyal support throughout the year. We are grateful to our readers who have continually expressed a positive interest in "ASBESTOS", by your letters, telephone calls and telegrams.

Humbly we thank each of you for your support. We shall make every attempt to merit your continued confidence and faith throughout the coming year.

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