A-BEST ASBESTOS SETTLEMENT TRUST

NOTICE OF TRUSTEE ACTION TO ADJUST THE A-BEST ASBESTOS SETTLEMENT TRUST PAYMENT PERCENTAGE

Sections 2.3 and 3.2 of the A-Best Products Company, Inc. First Amended Asbestos Personal Injury Settlement Trust Distribution Procedures ("**TDP**") allow for the Trustee to adjust the Payment Percentage, subject to the notice requirements for such specified actions contained in Article V of the A-Best Asbestos Settlement Trust Agreement ("**Trust Agreement**"). This Notice of Trustee Action is intended to comply with those notice requirements and is sent to all claimants, or their counsel, deemed to have an open claim with the A-Best Asbestos Settlement Trust at this time. Claims considered open are those that have been filed with the Trust, but not yet paid or disallowed.

THE TRUSTEE HEREBY GIVES NOTICE HE WILL ACT TO DECREASE THE PAYMENT PERCENTAGE FROM 21% TO 18% EFFECTIVE ON OR ABOUT SEPTEMBER 1, 2020 ("**Trustee Action**"). The Trustee has determined this change is advisable based on review of the current estimates of the number, types, and values of present and future PI Trust Claims, the value of the assets then available to the Trust for their payment, all anticipated administrative and legal expenses, and other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of PI Trust Claims.

Any response to this Notice of Trustee Action must be in writing and must be delivered to the Trustee by **August 27, 2020**. After considering any such response, if the Trustee intends to go forward and take action to increase the payment percentage, the Trustee will reply and so inform the responding party in writing. If thereafter the responding party for any reason wants to object to the Trustee's Action, **within 30 days** of receipt of the Trustee's written reply the responding party must initiate proceedings in the United States Bankruptcy Court for the Northern District of Ohio to prohibit the Trustee from adjusting the payment percentage.

Date of Mailing of this Notice of Trustee Action: **August 10, 2020**

Please send any responses to the Trustee at the following address:

A-Best Asbestos Settlement Trust
c/o Verus Claims Services, LLC
3967 Princeton Pike
Princeton, NJ 08540
Attn: Mark Eveland
10160393.1

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