ACandS ASBESTOS SETTLEMENT TRUST NOTICE

To: All Claimants and Claimants' Counsel

From: Trustee of the ACandS Asbestos Settlement Trust

Date: January __, 2021

Effective January 1, 2021, the Trustee of the ACandS Asbestos Settlement Trust (the "Trust") has decreased the payment percentage from 7.2% to 4.9%. The Trustee has taken this action pursuant to Section 4.2 of the Trust Distribution Procedures (the "TDP").

The Trustee made this determination in reliance upon her expert advisors and with the consent of the Trust Advisory Committee and the Futures Claimants' Representative, in accordance with Section 4.2 of the TDP.

In accordance with Section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

In addition, as stated in the Trustee's prior Notice dated June 4, 2020, the Trust will make supplemental payments to all claimants who liquidated their claims at the previously proposed 3.8% payment percentage. The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim (excluding the portion of such previously paid amounts that was attributable to any sequencing adjustment paid pursuant to Section 7.5 of the TDP).

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