THE APG ASBESTOS TRUST

NOTICE

To: All Claimants and Claimants' Counsel

From: Trustee of the APG Asbestos Trust

Date: October 1, 2023

Section 4.2 of the Trust Distribution Procedures ("TDP") provides for the Trustee of the APG Asbestos Trust (the "Trust") to reconsider the payment percentage when appropriate to assure that it is based on accurate, current information regarding the current estimates of the number, types, and values of present and future APG Asbestos Trust Claims, the value of the assets available over the life of the Trust for their payment, all anticipated administrative and legal expenses, and other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of APG Asbestos Trust Claims.

In accordance with Section 4.2 of the TDP, based on the recommendation of the Trust's professional advisors and with the consent of the Trust Advisory Committee and the Future Claimants' Representative, the Trustee has made a determination to **increase the Trust's payment percentage from 4.5% to 5.3%** effective as of September 22, 2023.

Pursuant to Section 4.2 of the TDP, the Trustee shall make supplemental payments to claimants who previously liquidated their claims against the Trust and received payments based on a lower payment percentage (except as otherwise provided in Section 4.2 with respect to supplemental payments that would be less than $100.00). The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim (excluding the portion of such previously paid amounts that was attributable to any sequencing adjustment paid pursuant to Section 7.5 of the TDP).

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