ARMSTRONG WORLD INDUSTRIES, INC.
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE OF PAYMENT PERCENTAGE INCREASE

To: All Claimants and Claimants' Counsel

From: Trustees of the Armstrong World Industries, Inc.
Asbestos Personal Injury Settlement Trust

Date: November 1, 2016

Section 4.2 of the Trust Distribution Procedures ("TDP") requires the Trustees of the Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust (the "Trust") to reconsider the payment percentage no less frequently than once every three years to assure that it is based on accurate, current information. As explained in the Trustees' September 21, 2016 notice, upon the recommendation of the Trust's advisors, the Trustees deemed a reconsideration of the payment percentage to be appropriate at this time and directed the Trust's advisors to provide a report and recommendation regarding whether an adjustment to the payment percentage is required.

Based on the recommendation of the Trust's advisors and due to a material change in the estimates of the Trust's future assets, the Trustees have determined, with the consent of the Trust Advisory Committee and the Future Claimants' Representative, to **increase the payment percentage from 35% to 43%** effective as of the date of this notice.

Pursuant to Section 4.2 of the TDP, the Trustees shall make supplemental payments to claimants who previously liquidated their claims against the Trust and received payments based on a lower payment percentage. The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim (excluding the portion of such previously paid amounts that was attributable to any sequencing adjustment paid pursuant to Section 7.5 of the TDP).

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