April 15, 2013

ASARCO ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

REVISED NOTICE TO HOLDERS OF ASBESTOS PERSONAL INJURY CLAIMS

On August 22, 2012, the ASARCO Asbestos Personal Injury Settlement Trust began processing Asbestos Personal Injury Claims. The Trust began accepting Asbestos Personal Injury Claims in July 2010, but, with the consent of the Trust Advisory Committee and the Future Claimants' Representative, the Trust deferred the processing of the claims pending an investigation and analysis of CAPCO and LAQ sales records.

Based on a review of the LAQ sales records, the Trustees have determined that holders of Asbestos Personal Injury Claims asserting LAQ Exposure, as defined in the TDP, may proceed under Expedited Review, at their option, provided they either (a) establish exposure to the specific asbestos-containing products identified on Schedule A to this notice made in one of the plants identified on Schedule A during the years identified on Schedule A while working in a trade and industry identified on Schedule A (collectively, the "Schedule A Criteria") or (b) establish exposure to LAQ fibers during their employment at one or more of the plants identified on Schedule B to this notice. The Trust has developed Schedule A and Schedule B based on LAQ sales records in its possession. The Trust may expand Schedule A and Schedule B in the future if it receives evidence to support additions, such as batch formulas, fiber sales records or other relevant information.

Holders of Asbestos Personal Injury Claims asserting LAQ Exposure who do not meet the Schedule A Criteria (either because the product to which they were exposed is not listed on Schedule A or because their occupation is not one of the presumed occupations set forth on Schedule A) may also proceed under Expedited Review. If the Trust concludes that the claimant has presented meaningful and credible evidence of LAQ Exposure, the Trust will continue to process the claim under Expedited Review. If the Trust concludes that the claimant has not presented meaningful and credible evidence of LAQ Exposure, the Trust will issue a deficiency notice to the claimant. The claimant may either attempt to cure the deficiency in Expedited Review or proceed under Individual Review pursuant to TDP Section 5.3(b)(1)(A).

From time to time, the Trust will publish on its website indices of records obtained from ASARCO regarding CAPCO and LAQ sales. The records are available for inspection at Verus.

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