COMBUSTION ENGINEERING 524 (g) ASBESTOS PI TRUST

TRUSTEES:

Ellen S. Pryor, Esq.
Dallas, Texas

James J. Faught, Esq.
Chicago, Illinois

Honorable Mary Anne Mason, Ret.
Chicago, Illinois

NOTICE OF COMBUSTION ENGINEERING 524(g) ASBESTOS PI TRUST REGARDING PAYMENT PERCENTAGE

April 1, 2026

The Combustion Engineering 524(g) Asbestos PI Trust (the "CE Trust") provides this notice regarding the Payment Percentage.

The notice published on March 5, 2026, is withdrawn and superseded by the following notice.

By letter dated April 1, 2026, the Trustees of the CE Trust withdrew their letter of February 2, 2026, and notified the Trust Advisory Committee ("TAC") and Future Claimants' Representative ("FCR"), that, after considering a further analysis from the Trust's expert consultant and in their considered judgment, and in order to assure the ability of the CE Trust to pay future claims in an appropriate amount, the Payment Percentage should be set at 15.3%. The Trustees' decision is subject to the consent of the TAC and the FCR.

As provided in TDP Section 4.3, "If a redetermination of the Payment Percentage has been proposed in writing by the Trustees to the TAC and the Future Claimants' Representative, but has not yet been adopted, the claimant shall receive the lower of the current Payment Percentage [20%] or the proposed Payment Percentage [15.3%]." Pursuant to this provision, the Trustees will apply the Payment Percentage of 15.3% to TDP Determined Claims in the Payment Queue.

As also provided in TDP Section 4.3, with certain identified exceptions, "no holder of a TDP Determined Claim . . .shall receive a payment that exceeds the liquidated value of such TDP Determined Claim times the Payment Percentage in effect **at the time of payment"** (emphasis added).

1100 North Market Street, Fourth Floor, Wilmington, DE 19890

Administrative Office:
3000 Town Center, Suite 100, Southfield, MI 48075