THE FLINTKOTE ASBESTOS TRUST

NOTICE

To: All Claimants and Claimants' Counsel

From: Trustees of The Flintkote Asbestos Trust

Date: November 21, 2023

Section 4.2 of the Trust Distribution Procedures ("TDP") requires the Trustees of The Flintkote Asbestos Trust (the "Trust") to reconsider the payment percentage no less frequently than once every three years to assure that it is based on accurate, current information. Accordingly, as explained in the Trustees' prior notice dated August 16, 2023, the Trustees directed the Trust's advisors to provide a report and recommendation regarding whether an adjustment to the payment percentage is appropriate.

This process has now been completed. In accordance with Section 4.2 of the TDP, based on the recommendation of the Trust's advisors and with the consent of the Trust Advisory Committee and the Future Claimants' Representative, the Trustees have made a determination to **increase the Trust's payment percentage from 11% to 15%** effective as of the date of this notice.

Pursuant to Section 4.3 of the TDP, the Trustees shall make supplemental payments to claimants who previously liquidated their claims against the Trust and received payments based on a lower payment percentage (except as otherwise provided in Section 4.3 with respect to supplemental payments that would be less than $100.00). The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim (excluding the portion of such previously paid amounts that was attributable to any sequencing adjustment paid pursuant to Section 7.5 of the TDP).

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