G-I HOLDINGS, INC. ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE REGARDING THE HANDLING OF DEFICIENT CLAIMS

The G-I Holdings, Inc. Asbestos Personal Injury Settlement Trust (the "Trust") has adopted the following policy, effective as of April 1, 2025 (the "Effective Date") regarding the handling of PI Trust Claims submitted to the Trust that are determined by the Trust not to be compensable based on one or more deficiencies ("Deficient Claims").

Upon the Trust's determination that a PI Trust Claim is a Deficient Claim, the Trust shall provide notice to the claimant's counsel of: (i) all identified deficiencies with respect to the Deficient Claim, and (ii) the requirement to cure all identified deficiencies within 180 days (the "Cure Period").

If the holder of the Deficient Claim fails either to cure all identified deficiencies or defer processing of the Deficient Claim within the Cure Period, that Deficient Claim will be deemed withdrawn pursuant to § 6.3 of the G-I Holdings, Inc. Second Amended Asbestos Personal Injury Settlement Trust Distribution Procedures (as amended, the "TDP") without further notice to the claimant or his or her counsel.

Except to the extent that, prior to May 15, 2025, the Trust receives a request from the holder of a Deficient Claim that processing of his or her claim be deferred pursuant to TDP § 6.3, any Deficient Claim that (i) was placed in deferred status by the Trust prior to the Effective Date for failure to cure an identified deficiency, and (ii) remains a Deficient Claim as of May 15, 2025, will be deemed withdrawn on May 15, 2025.

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