MLC ASBESTOS PI TRUST
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

March 3, 2022

Section 4.2 of the Trust Distribution Procedures requires that the Trustee of the MLC Asbestos PI Trust reconsider the payment percentage no less frequently than once every three years. Accordingly, and upon the recommendation of the Trust's advisors, the Trustee deems such reconsideration to be appropriate at this time, and has directed the Trust's advisors to provide a report and recommendations regarding a reconsidered payment percentage.

The Trustee will re-determine the payment percentage not less than thirty (30) days from the date of this letter. Claimants that receive a release prior to the announcement of a proposed payment percentage change will have until the later of (i) the date of the proposed payment percentage change or (ii) thirty (30) days following receipt of that release to return a properly executed release in order to qualify to receive the current payment percentage. If, after the consultation and consent requirements of the TDP and Trust Agreement have been met, a revised payment percentage is adopted by the Trust that is higher than the current payment percentage, claimants who received payments based on a lower payment percentage shall receive a supplemental payment.

Please be aware that failure to return a release within thirty (30) days of receipt could adversely affect your rights.

MLC Asbestos PI Trust

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