JUNE 20, 2012
NOTICE TO COUNSEL AND ALL CLAIMANTS OF THE PLIBRICO 524(g) ASBESTOS TRUST

Section 4.2 of the Plibrico 524(g) Asbestos Trust Amended and Restated Trust Distribution Procedures (TDP) requires that the Trustee reconsider the applicable payment percentage to assure that the Trust will be in a financial position to pay present and future holders of Asbestos Claims in substantially the same manner. Upon recommendation of the Trust's advisors, the Trustee has deemed such reconsideration appropriate at this time, and has directed the Trust's advisors to provide a report and recommendation as to whether a change to the current payment percentage is necessary.

If a new payment percentage is warranted, it will become applicable sometime later this year. Pursuant to Section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

Marc E. Wolin
Trustee of the Plibrico 524(g) Asbestos Trust

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