OCTOBER 20, 2020

NOTICE TO COUNSEL AND ALL CLAIMANTS OF THE PLIBRICO 524(g) ASBESTOS TRUST

Effective October 20, 2020, the Trustee of the Plibrico 524(g) Asbestos Trust (the "Trust") has decreased the payment percentage from 1.36% to 1.21%. The Trustee has taken this action pursuant to Section 4.2 of the Amended and Restated Asbestos Trust Distribution Procedures (the "TDP"). Capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to such terms in the TDP.

The Trustee made this determination in reliance upon his expert advisors and with the consent of the Trust Advisory Committee and the Futures Representative.

In accordance with Section 4.2 of the TDP, this recalculation of the payment percentage was based on current estimates of the number, types, and values of present and future Asbestos Claims, the value and liquidity of the assets currently available to the Trust for their payment, all anticipated administrative and legal expenses, and any other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of Asbestos Claims.

Pursuant to Section 4.3 of the TDP and as stated in the Trustee's prior Notice dated September 28, 2020, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

Marc E. Wolin
Trustee of the Plibrico 524(g) Asbestos Trust
October 20, 2020

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