JULY 14, 2023

NOTICE TO COUNSEL AND ALL CLAIMANTS OF THE PLIBRICO 524(g) ASBESTOS TRUST

Section 4.2 of the Trust Distribution Procedures ("TDP") requires the Trustee of the Plibrico 524(g) Asbestos Trust (the "Trust") to reconsider the payment percentage no less frequently than once every three years to assure that it is based on accurate, current information. The Trustee directed the Trust's advisors to provide a report and recommendation regarding whether an adjustment to the payment percentage is appropriate, and this process has now been completed.

Upon recommendation of the Trust's advisors and analysis of the underlying data supporting the recommendation, the Trustee has determined that the payment percentage should be decreased to 0.88%. The Trustee has requested that the TAC and FCR consent to this adjustment, and the TAC and FCR are currently evaluating this request. In the meantime, in accordance with TDP Section 4.3, from this date forward, the Trust will begin to pay claims at the proposed 0.88%.

Marc E. Wolin
Trustee of the Plibrico 524(g) Asbestos Trust
July 14, 2023

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