PLIBRICO 524(g) ASBESTOS TRUST NOTICE

To: All Claimants and Claimants' Counsel

From: Trustee of the Plibrico 524(g) Asbestos Trust

Date: August 27, 2024

Effective October 1, 2024, the Trustee of the Plibrico 524(g) Asbestos Trust (the "Trust") will decrease the payment percentage from 1.21% to 0.94%. The Trustee has taken this action pursuant to Section 4.2 of the Second Amended and Restated Asbestos Trust Distribution Procedures (the "TDP").

The Trustee made this determination in reliance upon his expert advisors and with the consent of the Trust Advisory Committee and the Futures Representative.

Pursuant to Section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

In addition, pursuant to Section 4.2 of the TDP, the Trust will make supplemental payments to all claimants who liquidated their claims at the previously proposed 0.88% payment percentage (see the Trust's prior Notice dated July 14, 2023). The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim (excluding the portion of such previously paid amounts that was attributable to any sequencing adjustment paid pursuant to Section 7.5 of the TDP). The Trustee's obligation to make a supplemental payment to a claimant shall be suspended in the event the payment in question would be less than $100, and the amount of the suspended payment shall be added to the amount of any prior supplemental payment/payments that was/were also suspended because it/they would have been less than $100. However, the Trustee's obligation shall resume and the Trustee shall pay any such aggregate supplemental payments due the claimant at such time that the total exceeds $100.

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