Quigley Company, Inc. Asbestos PI Trust

To: All Claimants and Counsel

Date: October 14, 2015

Effective October 14, 2015, the Trustees of the Quigley Company, Inc. Asbestos PI Trust (the Trust) have adjusted the payment percentages from 30.5% to 14.5% for Non-Releasing Asbestos PI Claimants and from 7.5% to 3.6% for Releasing Asbestos PI Claimants. The Trustees have taken this action pursuant to section 4.2 of the Quigley Company, Inc. Asbestos PI Trust Distribution Procedures (TDP).

The Trustees made this determination in reliance upon their expert advisors and with the consent of the Trust Advisory Committee and the Futures Demand Holders' Representative.

The recalculation of the payment percentage was based on current estimates of the number, types, and values of present and future claims, the value and liquidity of the assets currently available to the Trust for their payment, and the Trust's expected future expenses and income.

Pursuant section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

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