QUIGLEY ASBESTOS PI TRUST

NOTICE

To: All Claimants and Claimants' Counsel

From: Trustees of the Quigley Asbestos PI Trust

Date: November 10, 2025

Effective October 30, 2025, the Trustees of the Quigley Asbestos PI Trust (the "Trust") have decreased the payment percentage for Non-Releasing Asbestos PI Claimants from 14.5% to 13.3% and for Releasing Asbestos PI Claimants from 3.6% to 3.3%. The Trustees have taken this action pursuant to Section 4.2 of the Trust Distribution Procedures ("TDP").

The Trustees made this determination in reliance upon their expert advisors and with the consent of the Trust Advisory Committee and the Future Demand Holders' Representative, in accordance with Section 4.2 of the TDP.

In accordance with Section 4.3 of the TDP, all claimants shall receive payment on the gross liquidated value of their claims at the payment percentage in effect at the time of payment.

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