WRG Asbestos PI Trust
c/o Wilmington Trust Company
1100 N. Market Street
Wilmington, DE 19890-1625

August 2, 2019

Dear Claimants and Claimants' Counsel:

The Trustees have decided to propose that the payment percentage applicable to claims against the Trust be increased to **35.5%**. In accordance with Section 4.3 of the Trust Distribution Procedures, during the pendency of the consent process the payment percentage for the Trust will remain at **26%**.

As set forth in the letter to you dated **April 1, 2019**, Section 4.2 of the Trust Distribution Procedures requires that the Trustees of the WRG Asbestos PI Trust reconsider the payment percentage for asbestos claims no less frequently than once every three years.

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that the Trustees and their advisors considered to be reasonably likely to affect the sufficiency of the Trust's assets to pay a comparable percentage of full value to all holders of claims against the Trust.

As required by Section 4.3 of the Trust Distribution Procedures, if a redetermination of the Payment Percentage has been proposed in writing by the Trustees to the TAC and the Futures Representative but has not yet been adopted, the claimant shall receive the lower of the current Payment Percentage or the proposed Payment Percentage. If the proposed Payment Percentage was the higher amount and was subsequently adopted, the claimant shall thereafter receive the difference between the lower current amount and the higher adopted amount.

Accordingly, pending the completion of the consult and consent process as required under the Trust Agreement and the Trust Distribution Procedures, the current **26%** Payment Percentage will be applied to all claims against the Trust. If the Trustees, with the consent of the TAC and the Futures Representative pursuant to Sections 2.2(e) and 2.2(f) and Sections 5.7(b) and 6.6(b) of the TPI Trust Agreement, make a determination to finalize the increase to the Payment Percentage, the Trustees shall also make supplemental payments to all claimants who previously liquidated their claims against the PI Trust and received payments based on a lower Payment Percentage.

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{C1068122.1 }

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