UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

In re:	)	Chapter 11
	)	
GLOBAL INDUSTRIAL TECHNOLOGIES, INC., et al.,	)	Case No. 02-21626 (JKF)
	)	Jointly Administered
	)	
Debtors.	)	

ANNUAL REPORT OF THE APG ASBESTOS TRUST
FOR THE YEAR ENDING DECEMBER 31, 2015

The Trustee of the APG Asbestos Trust (the "**Trust**"), created pursuant to the Global Industrial Technologies, Inc. Third Amended Plan of Reorganization under Chapter 11 of the United States Bankruptcy Code dated December 28, 2005, hereby files this Annual Report of the APG Asbestos Trust for the period from January 1, 2015 until December 31, 2015 (the "**Reporting Period**"). Pursuant to Section 2.2(c)(i) of the Trust Agreement, a copy of the audited financial statements for the Reporting Period prepared by a firm of independent certified public accountants and accompanied by an opinion of such firm as to the fairness of the financial statements' presentation of the cash and investments available for the payment of claims and as to the conformity of the financial statements with generally accepted accounting principles is attached hereto as Exhibit A. The audited financial statements include a description of the amounts paid during the Reporting Period to the Trustee, the Trust Advisory Committee, and the Future Claimants Representative. Attached hereto as Exhibit B is a summary of the Trust's claims activity during the Reporting Period.[1]

[1] MFR Claims Processing, Inc. acts as the Trust's claims processing agent.

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Dated: April 27, 2016

Respectfully submitted,

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-and-

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 27, 2016, I electronically filed a true and correct copy of the Annual Report of the APG Asbestos Trust For the Year Ending December 31, 2015 with the Clerk of the United States Bankruptcy Court for the Western District of Pennsylvania by using the CM/ECF system, and I furnished a copy of the forgoing document(s) to the following parties by regular United States mail:

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