API, Inc. Asbestos Settlement Trust

ANNUAL REPORT OF THE TRUSTEE, 2010

API, INC. ASBESTOS SETTLEMENT TRUST
June 8, 2011

TO: Trust Advisor, API, Inc. Asbestos Settlement Trust
Michael S. Polk
SIEBEN POLK, PA
1640 S. Frontage Road
Suite 200
Hastings, MN 55033

Legal Representative, API, Inc. Asbestos Settlement Trust
Hon. Thomas H. Carey
6475 White Pine Lane
Gilbert, MN 55741

API, Inc., Settlor, API, Inc. Asbestos Settlement Trust
c/o Chief Executive Officer
1100 Old Highway 8 NW
New Brighton, MN 55112

This Report has been prepared by the Trustee of the API, Inc. Asbestos Settlement Trust ("Trust"), pursuant to Sections 2.2 (b), and (c), of the First Amended API, Inc. Asbestos Settlement Trust Agreement ("Trust Agreement"). Those sections require the Trustee to prepare and submit an Annual Report containing the Trust's financial statements, auditor's opinion, and summary of type and number of claims to the Trust during the prior year, all as more fully described in those sections of the Trust Agreement.

This Report is the Annual Report for 2010.

The Trust has retained the accounting firm of Messerli & Schadow, PLLP of Minneapolis, Minnesota, as the Trust's auditors, to prepare the Financial Statements, and to issue a fairness opinion as to those Financial Statements for 2010. Pursuant to that engagement, Messerli & Schadow, PLLP has completed both the Financial Statements, and has issued its Independent Auditor's Report regarding those Statements.

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The Independent Auditor's Report, and Financial Statements are attached as Exhibit A.

The Trust has received Claims during 2010, and has made payments on Claims during 2010. Claims received, and payments made by the Trust in 2009 are: New Claims received and paid during 2010, including second injury Claims submitted and approved pursuant to §5.1(c) of the Trust Distribution Procedures.

The summary of 2010 payments made to new Claimants, (and to one of the Estimated Claimants) is attached as Exhibit B.

The summary of payments made to Second Injury Claimants in 2010 is attached as Exhibit C.

This Report is submitted solely for the purposes required in the Trust Agreement, and is not intended, nor should it be construed, as legal advice from the Trustee, or the Trust, to claimants, claimants' counsel, or others.

API, INC. ASBESTOS SETTLEMENT TRUST

Robert D. Brownson
TRUSTEE

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MESSERLI
&
SCHADOW PLLP

Certified Public Accountants

EXHIBIT A

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API, INC. ASBESTOS SETTLEMENT TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2010 and 2009

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INDEPENDENT AUDITOR'S REPORT

To the Trustee
API, Inc. Asbestos Settlement Trust
Minneapolis, Minnesota

We have audited the accompanying special-purpose statements of net claimants' equity of API, Inc. Asbestos Settlement Trust as of December 31, 2010 and 2009 and the related statements of changes in net claimants' equity and cash flows for the years then ended. These special-purpose financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these special-purpose financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. An audit requires that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the special-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 2, these special-purpose financial statements were prepared on a special-purpose basis of accounting and are not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. The special-purpose basis of accounting has been used in order to present the amount of equity available to current and future claimants.

In our opinion, the financial statements referred to above present fairly, in all material respects, net claimants' equity of API, Inc. Asbestos Settlement Trust as of December 31, 2010 and 2009 and the related changes in net claimants' equity and cash flows for the years then ended, in conformity with the special-purpose method of accounting described in Note 2.

Messerli & Schadow

MESSERLI & SCHADOW, PLLP
Certified Public Accountants

April 4, 2011

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API, INC. ASBESTOS SETTLEMENT TRUST
STATEMENTS OF NET CLAIMANTS' EQUITY
DECEMBER 31, 2010 AND 2009

	2010	2009
ASSETS:		
Current Assets:		
Cash and cash equivalents	$ 947,108	$ 61,979
Money market funds	823,772	73,652
Note receivable	1,300,000	1,300,000
Investments	9,604,335	14,355,504
Principal protected note	500,000	500,000
Total current assets	$ 13,175,215	$ 16,291,135
Other Assets:		
Note receivable	$ 19,825,000	$ 21,125,000
Total other assets	$ 19,825,000	$ 21,125,000
Total Assets	$ 33,000,215	$ 37,416,135
LIABILITIES:		
Current Liabilities:		
Accounts payable	$ 112,422	$ 35,865
Claims processing fees payable	11,000	2,400
Total current liabilities	$ 123,422	$ 38,265
NET CLAIMANTS' EQUITY	$ 32,876,793	$ 37,377,870

See Independent Auditor's Report and
Notes to Financial Statements.

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API, INC. ASBESTOS SETTLEMENT TRUST
STATEMENTS OF CHANGES IN NET CLAIMANTS' EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
Revenues:		
Interest income	$ 485,091	$ 597,848
Dividend income	70,230	70,344
Gain/(loss) on investments	(2,552)	730,571
Claim processing fees and miscellaneous income	2,155	1,810
Total revenue	$ 554,924	$ 1,400,573
Operating Expenses:		
Accounting fees	$ 24,906	$ 29,996
Bank charges	332	153
Conferences and seminars	795	-
Insurance	4,443	3,834
Investment management fees	52,655	59,654
Legal fees	11,273	14,857
Office expenses	1,555	1,939
Printing and reproduction	926	-
Professional services	6,550	38,793
Travel	461	-
Trustee, legal representative and trust advisor fees	337,185	336,673
Total operating expenses	$ 441,081	$ 485,899
Change in net claimants' equity	$ 113,843	$ 914,674
Net claimants' equity, beginning of period	37,377,870	47,808,420
Contributions to net claimants' equity	-	-
Distributions from net claimants' equity	4,614,920	11,345,224
Net claimants' equity, end of period	$ 32,876,793	$ 37,377,870

See Independent Auditor's Report and
Notes to Financial Statements.

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API, INC. ASBESTOS SETTLEMENT TRUST
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
CASH INFLOWS:		
Investment income	$ 643,615	$ 770,522
Proceeds from note receivable	1,300,000	1,300,000
Proceeds from sale of investments	10,296,793	19,849,555
Receipt of claim search fees	1,755	810
Receipt of claim processing payments	16,400	17,200
	$ 12,258,563	$ 21,938,087
CASH OUTFLOWS:		
Distributions to claimants	$ 4,194,229	$ 11,907,061
Disbursements for trust operating expenses	433,647	470,420
Purchases of investments	6,386,190	10,256,375
Legal fees related to additions to claimants' equity	351,568	16,489
Refund of claim processing payments	7,800	15,800
	$ 11,373,434	$ 22,666,145
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ 885,129	$ (728,058)
CASH AND CASH EQUIVALENTS, beginning of period	61,979	790,037
CASH AND CASH EQUIVALENTS, end of period	$ 947,108	$ 61,979

See Independent Auditor's Report and
Notes to Financial Statements.

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 1. DESCRIPTION OF THE TRUST

The API, Inc. Asbestos Settlement Trust (the Trust), organized pursuant to the laws of the State of Minnesota, was established according to the Third Amended Plan of Reorganization of API, Inc. as modified (the Plan). The Trust was formed to assume all asbestos claims against API. Inc., whether now existing or arising at any time hereafter, and to use the Trust's assets and income to pay holders of allowed asbestos claims in accordance with the Plan and Trust Agreement. The Trust's funding is dedicated solely to the settlement of asbestos health claims and the related costs, as defined in the Plan. The Trust was consummated on February 5, 2007.

The Trust was initially funded with cash, a promissory note from API, Inc., rights to proceeds from asbestos insurance policies and insurance settlement rights.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Trust's financial statements are prepared using special-purpose accounting methods that differ from accounting principles generally accepted in the United States of America. The special-purpose accounting methods were adopted in order to present the amount of equity available for payment of current and future claims and operating expenses of the Trust. Since the accompanying special-purpose financial statements are not based on accounting principles generally accepted in the United States of America, accounting treatment by other parties for these same transactions may differ as to timing and amounts. These special-purpose accounting methods are as follows:

(1) The financial statements are prepared using the accrual basis of accounting.

(2) The funding received from API, Inc., API Group, Inc. and the insurance companies are added directly to net claimants' equity and the distributions to claimants are deducted directly from net claimants' equity. These funds do not represent income or expenses of the Trust.

(3) Non-interest bearing notes have not been discounted to present value.

(4) Costs of non-income producing assets, which will be exhausted during the life of the Trust and are not available for satisfying claims, are expensed as they are incurred. These items include costs of computer hardware, software and insurance premiums.

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation (continued)

(5) Investments are recorded at fair value. All interest and dividend income is included in interest and dividend income on the statements of changes in net claimants' equity. Realized and unrealized gains and losses are reflected on the statements of changes in net claimants' equity.

(6) The Trust does not record a deferred tax asset for net operating loss carryforwards or a deferred tax asset or liability arising from unrealized gains or losses on securities. For the years ended December 31, 2010 and 2009, the net operating loss carryforward available for use in future years was $3,117,773 and $3,230,958, respectively.

(7) Payments for services to be received over an extended period in the future are recorded as expenses when incurred as these amounts are no longer available for the payment of claims.

Cash and Cash Equivalents

The Trust considers unrestricted currency, demand deposits, and certificates of deposit with an initial maturity of three months or less to be cash and cash equivalents.

Fair Value of Investments

The Trust measures its investments at fair value. Fair value is defined as the price at which an asset could be exchanged in a current transaction between knowledgeable and willing parties.

Fixed Assets

The cost of non-income producing assets that will be exhausted during the life of the Trust and are not available for satisfying claims are expensed as incurred. Since inception of the Trust through December 31, 2010, the cost of fixed assets expensed includes website development costs of $4,003.

Claims Payable

Claims payable on the statements of net claimants' equity reflect claims approved but unpaid as of December 31 of each year.

Subsequent Events

In preparing these financial statements, the Trust has evaluated events and transactions for potential recognition or disclosure through April 4, 2011, the date the special-purpose financial statements were available to be issued.

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of financial statements in conformity with the special-purpose accounting methods described above requires Trust management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions to net claimants' equity during the reporting periods. Accordingly, actual results may differ from those estimates.

Reclassifications

Certain amounts in the December 31, 2009 special-purpose financial statements have been reclassified to conform to the December 31, 2010 presentation. These reclassifications have no effect on the previously reported balance of net claimants' equity.

NOTE 3. NOTE RECEIVABLE

Note receivable as of December 31, 2010 and 2009 consisted of a promissory note from API, Inc. The original face value of the note was $26,000,000. The note calls for eighty quarterly payments of $325,000 and is due in full in March 2027. The note bears no interest. The note is secured by 51 percent of the common shares of API, Inc. and certain other assets of API, Inc. As of December 31, 2010, the note was receivable as follows:

Receivable within one year	$ 1,300,000
Receivable in future years	19,825,000
	$ 21,125,000

NOTE 4. INVESTMENT INCOME

Investment income consists of:

	2010	2009
Realized gain on investments	$ 435,047	$ 176,026
Unrealized gain (loss) on investments	(437,599)	554,545
Gain/(loss) on investments	$ (2,552)	$ 730,571
Interest income	485,091	597,848
Dividend income	70,230	70,344
Total investment income	$ 552,769	$ 1,398,763

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 5. FAIR VALUE MEASUREMENTS

Investments recorded at fair value are categorized using the defined hierarchical levels directly related to the amount of subjectivity associated with the inputs to value an asset. Level 1 inputs consist of quoted prices in active markets for identical assets and have the highest priority. Level 2 inputs consist of quoted prices for similar instruments in active markets or quoted prices for identical or similar investments in markets that are not active markets. Level 2 inputs also consist of valuation techniques for which significant assumptions are observable in the market or can be corroborated by observable market data. Level 3 inputs consist of unobservable inputs that can not be corroborated by observable market data and typically reflect Trust management's estimate of fair value.

The Trust uses appropriate valuation techniques based on the available inputs to measure the fair value of investments. When available, the Trust measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs were not available. Fair values of assets measured on a recurring basis at December 31, 2010 and 2009 are as follows:

		Fair Value at December 31, 2010 Using Inputs Considered as:		
	Fair Value	Level 1	Level 2	Level 3
Mutual Funds	$ 817,943	$ 817,943	$ --	$ --
Municipal Bonds	8,519,097	--	8,519,097	--
U.S. Government Bonds and Notes	267,295	--	267,295	--
	$ 9,604,335	$ 817,943	$ 8,786,392	$ --
Money Market Funds	823,772	823,772	--	--
Principal Protected Note	500,000	--	--	500,000
Total	$10,928,107	$ 1,641,715	$ 8,786,392	$ 500,000

		Fair Value at December 31, 2009 Using Inputs Considered as:		
	Fair Value	Level 1	Level 2	Level 3
Mutual Funds	$ 798,750	$ 798,750	$ --	$ --
Municipal Bonds	12,809,849	--	12,809,849	--
U.S. Government Bonds and Notes	746,905	--	746,905	--
	$14,355,504	$ 798,750	$13,556,754	$ --
Money Market Funds	73,652	73,652	--	--
Principal Protected Note	500,000	--	--	500,000
Total	$14,929,156	$ 872,402	$13,556,754	$ 500,000

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 5. FAIR VALUE MEASUREMENTS (continued)

Transfers between Level 1 and Level 2, if any, are recognized at the end of the reporting period. For the years ended December 31, 2010 and 2009, the Trust did not have significant transfers of investments between Level 1 and Level 2.

Level 2 Fair Value Measurements:
The Trust uses a market approach to value the Level 2 investments. The value of municipal bonds and United States Government bonds and notes is based on a broker quote for similar securities.

Level 3 Fair Value Measurements:
During the year ended December 31, 2008, the Trust invested in a principal protected note issued by Lehman Brothers. The note called for the return of the principal amount of the investment ($1,000,000) and potentially earnings if certain criteria were met. The note was scheduled to mature during the year ended December 31, 2009.

During the year ended December 31, 2008, Lehman Brothers declared bankruptcy. The Trust filed a proof of claim with the bankruptcy court. Trust management estimates the recoverable amount of the note to be $500,000. This is based in part on the limited trading value of the principal protected note in the open market, the assumption that the Trust will recover a portion of the investment in the bankruptcy proceedings and potentially recover a portion from the Securities Investors Protection Corporation.

NOTE 6. INSURANCE SETTLEMENTS RECEIVABLE

In January 2008, settlement agreements were approved by the courts with seven insurance companies. The insurance settlements were received during the year ended December 31, 2008.

Pursuant to the settlement agreement with one of the insurance companies, the immediate cash settlement of seven million dollars was paid to the Trust by February 10, 2008 and was nonrefundable. The remainder of the aggregate settlement amount is payable to the Trust upon certain criteria being met. Upon such time that the insurance company reimbursement obligation for all qualified asbestos claims related to the insurance carrier exceeds the original cash settlement amount of seven million dollars, the insurance carrier is obligated to make additional settlement payments to the Trust, up to a maximum of an additional eleven million dollars. As of December 31, 2010, the reimbursement obligation for the insurance carrier had not exceeded the original cash settlement amount. The amount of the potential additional settlement funds is undeterminable at this time and has not been reflected in the financial statements.

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 7. NET CLAIMANTS' EQUITY

The distributions from claimants' equity were comprised of the following at December 31, 2010 and 2009:

	2010	2009
Distributions to claimants	$ 4,194,229	$ 11,328,735
Legal fees related to insurance settlements	420,691	16,489
	$ 4,614,920	$ 11,345,224

The distributions to claimants represent a payment sum percentage of 55 percent of the allowed liquidated value per claimant as of December 31, 2010 and 2009, per the Trust Distribution Procedures. The Trust Distribution Procedures allow this percentage to be evaluated at least once per year by the Trustee, the Legal Representative and the Trust Advisor. The distributions also include enhanced payments for exigent health, extraordinary or extreme hardship claims as determined by the Trustee.

NOTE 8. INCOME TAXES

For federal income tax purposes, API, Inc. has elected for the qualified assets of the Trust to be taxed as a Designated Settlement Fund (DSF). Income and expenses associated with the DSF are taxed in accordance with Section 468B of the Internal Revenue Code. The federal statutory income tax rate for the DSF is 35%.

The Advisory Committee believes the Trust is operating in a manner so as to continue to qualify as a Designated Settlement Fund. The Trust recognizes potential interest and penalties pertaining to income tax related issues, if any, as income tax expense. During the years ended December 31, 2010 and 2009, no such interest or penalties were recognized.

The Trust Advisory Committee evaluates all tax positions and makes a determination regarding their likelihood of being upheld under review. For the years ended December 31, 2010 and 2009, the Trust did not have uncertain tax positions for which they recorded a tax liability. The Trust believes they are no longer subject to federal or state income tax examinations for years prior to December 31, 2007.

NOTE 9. RELATED PARTY TRANSACTIONS

During the years ended December 31, 2010 and 2009, the Trust incurred fees of $5,200 and $4,000, respectively, for professional services provided by a member of the Trustee's family. These amounts are included in professional services for the years ended December 31, 2010 and 2009 on the statements of changes in net claimants' equity.

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API, INC. ASBESTOS SETTLEMENT TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 9. RELATED PARTY TRANSACTIONS (continued)

During the years ended December 31, 2010 and 2009, the Trust incurred fees of $337,185 and $336,673, respectively, from members of the advisory committee in their roles as trustee, legal representative and trust advisor. Of these amounts, $34,838 and $28,144 are included in accounts payable on the statements of net claimants' equity as of December 31, 2010 and 2009, respectively. The trust advisor is a principal member of the law firm representing numerous claimants.

During the year ended December 31, 2010, the Trust incurred legal fees of $3,975 for professional services provided by the law firm in which the Trustee is a principal member. This is included in accounts payable on the statement of net claimants' equity and legal fees on the statement of changes in net claimants' equity for the year ended December 31, 2010.

NOTE 10. CONCENTRATIONS AND CREDIT RISK

The Trust had significant concentrations of credit risk as a result of maintaining its bank accounts with aggregate balances in excess of federal insurance coverage. As of December 31, 2010 and 2009, the maximum loss that would have resulted from that risk was $871,376 and $163,919, respectively, which represents the excess of bank deposits over the amount that would have been covered by federal insurance.

The Trust invests in professionally managed portfolios. Such investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Trust's investment account balances and the amounts reported in the special-purpose statements of net claimants' equity and statements of changes in net claimants' equity.

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Est. & New Claims Paid 2010

Ne#	Claimant	Decedent	Disease	Claim Filed	Payment 1	Date Paid	Payment 2	Date Paid	Payment 3	Date Paid	Payment 4	Date Paid
277	Allen, Richard R.		I - Malignant Mesothelioma	06/02/2010	$278,300.00	08/31/2010						
264	Anderson, Virgil L.		I - Malignant Mesothelioma	04/07/2010	$278,300.00	05/11/2010						
274	Belenger, Lynn		IV - Asbestosis	05/20/2010	$31,460.00	07/27/2010						
255	Borders, Elaine (Trustee)	Borders, Clinton	I - Malignant Mesothelioma	01/28/2010	$173,937.50	05/11/2010						
136	Budrow, LaVern A.		IV - Asbestosis	09/09/2008	$28,600.00	11/03/2008	$2,860.00	11/24/2009	$12,584.00	05/11/2010		
271	Corrigan, William R.		IV - Asbestosis	04/27/2010	$31,460.00	10/19/2010						
248	Danielson, Michelle (Trustee)	Tomassoni, Frederick G.	I - Malignant Mesothelioma	01/07/2010	$173,937.50	03/16/2010						
195	Engle, Glen		I - Malignant Mesothelioma	05/20/2009	$173,937.50	05/11/2010						
259	Fern, David (Trustee)	Fern, Wayne L.	I - Malignant Mesothelioma	02/17/2010	$173,937.50	05/11/2010						
236	Johnson, Gregory L. (Trustee)	Johnson, James A.	I - Malignant Mesothelioma	10/22/2009	$278,300.00	08/10/2010						
254	Karpinsky, Julie (Trustee)	Fenner, Donald	I - Malignant Mesothelioma	01/28/2010	$173,937.50	05/11/2010						
244	Kretsch, John T.		V - Pleural	12/23/2009	$16,582.50	03/16/2010						
247	Krueger, Dale E.		V - Pleural	12/31/2009	$16,582.50	03/16/2010						
297	Lacher, Eric (SA)	Kaisersatt, Thomas	I - Malignant Mesothelioma	08/10/2010	$173,937.50	(Issued 12/21/10)						
249	Latocki, Michael D.		I - Malignant Mesothelioma	01/11/2010	$278,300.00	05/11/2010						
261	Long, Albert J.		IV - Asbestosis	03/25/2010	$31,460.00	05/11/2010						
135	Love, Pearlie M. (Trustee)	Love, Ed	IV - Asbestosis	08/28/2008	$21,105.00	01/26/2009	$2,110.50	11/24/2009	$20,828.50	07/27/2010		
270	Moller, Allen F.		V - Pleural	04/23/2010	$16,582.50	07/27/2010						
265	Muehlstedt, Mary (Trustee)	Muehlstedt, David V.	II - Lung Cancer	04/08/2010	$75,377.50	08/10/2010						
288	Netland, Allen M.		I - Malignant Mesothelioma	07/08/2010	$173,937.50	11/09/2010						
296	Nustvold, Robert Joseph		I - Malignant Mesothelioma	08/04/2010	$17,393,750.00	12/14/2010						
245	Olsen, Janice (Trustee)	Olsen, Thomas Haagen	I - Malignant Mesothelioma	12/23/2009	$173,937.50	03/16/2010						
246	Olson, Barbara (PR)	Olson, Clarence R.	II - Lung Cancer	12/30/2009	$75,377.50	03/16/2010						
243	Rilhinen, Charles		V - Pleural	12/17/2009	$16,582.50	03/16/2010						
273	Rosiee, John A.		IV - Asbestosis	05/18/2010	$31,460.00	07/27/2010						
250	Sederstrom, Robert A. Standal, Odber, Jr.		IV - Asbestosis	01/15/2010	$31,460.00	05/11/2010						
			V - Pleural		$17,871.85	03/30/2010						
260	Stone, David C.		IV - Asbestosis	03/05/2010	$31,460.00	05/11/2010						
275	Swanner, Thomas O., Jr.		IV - Asbestosis	05/25/2010	$31,460.00	08/10/2010						
252	Taylor, Earl C.		IV - Asbestosis	01/20/2010	$31,460.00	05/11/2010						
251	Thielbar, Virginia (Trustee)	Thielbar, Calvin B.	II - Lung Cancer	01/19/2010	$75,377.50	10/19/2010						
268	Tveit, LeRoy		IV - Asbestosis	04/20/2010	$31,460.00	07/27/2010						
266	Vick, Agnes E. (Trustee)	Vick, DeWayne J.	II - Lung Cancer	04/13/2010	$75,377.50	08/10/2010						
242	Wamsley, Richard		V - Pleural	12/15/2009	$16,582.50	03/16/2010						
267	Wheelock, Gary D. (EXT)	Wheelock, Joyce L.	I - Malignant Mesothelioma	04/15/2010	$173,937.50	08/10/2010						
225	Zoltek, Phyllis	Munter, Bertil G.	I - Malignant Mesothelioma	08/18/2009	$173,937.50	03/09/2010						

EXHIBIT B

Second-Injury Claims Paid 2010

Asst	Claimant	Decedent	Initial Disease	Disease	Date Filed	Payment 1	Date Paid	Payment 2	Date Paid	Payment 3	Date Paid	Payment 4	Date Paid	Payment 5	Date Paid
305	Kopeike, Donald H.	Krzoska, Andrew J., Jr.	IV - Asbestosis	I - Malignant Mesothelioma	09/01/2010	$31,460.00	10/05/2009	$142,477.50	11/16/2010						
240	Krzoska, Joan Marie (Ext)		V - Pleural	III - Other Cancers	11/17/2009	$16,582.50	10/19/2009	$24,007.50	07/19/2010						
253	Pogatshnik, Firmin		V - Pleural	I - Malignant Mesothelioma	01/27/2010	$5,325.34	02/05/2007	$8,102.98	03/10/2008	$6,337.69	04/17/2008	$1,976.60	11/24/2009	$256,557.39	03/16/2010
256	Wall, Bernice (Trustee)	Wall, Donald L.	IV - Asbestosis	II - Lung Cancer	02/04/2010	$12,136.08	02/05/2007	$18,466.15	03/10/2008	$14,443.17	04/17/2008	$4,504.53	11/24/2009	$25,827.57	05/11/2010

EXHIBIT C