IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
DURABLA MANUFACTURING COMPANY, and DURABLA CANADA LTD.,	Case No. 09-14415 (MFW)
	(Jointly Administered)
Debtors.	

NOTICE OF FILING ANNUAL REPORT AND CLAIMS SUMMARY

The Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust (the "Trust") hereby files its Audited Financial Statements for the fiscal year ending December 31, 2012 and an Annual Report for the period covered by the Audited Financial Statements. The Annual Report and Financial Statements are attached hereto as Exhibit 1.

Pursuant to the provisions of the Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust Agreement, the Trust is providing copies of the Annual Report and the Financial Statements to the Trust Advisory Committee, the Legal Representative, and the United States Trustee.

Date: April 30, 2013

CAMPBELL & LEVINE, LLC

/s/ Kathleen Campbell Davis
Kathleen Campbell Davis (No. 4229)
222 Delaware Ave, Suite 1620
Wilmington, DE 19801
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-and-

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Counsel to the Trust

{D0261749.1 }

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EXHIBIT 1

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
DURABLA MANUFACTURING COMPANY, and DURABLA CANADA LTD.,	Case No. 09-14415 (MFW)
	(Jointly Administered)
Debtors.	

ANNUAL REPORT AND ACCOUNT OF THE
DURABLA MAHUFACTURING COMPANY AND DURABLA CANADA LTD
ASBESTOS TRUST FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012

Edward D. Robertson, Jr., the Trustee of the Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust (the "Trust"), created pursuant to the Debtors' Joint Chapter 11 Plan (the "Plan") submits this Annual Report, Financial Statements, and Claims Summary for the fiscal year ending December 31, 2012.

I. INTRODUCTION

The purpose of this Annual Report is to fulfill the reporting requirements of the Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust Agreement (the "Trust Agreement") and to report to the Court on the actions taken by the Trustee on behalf of the Trust during the period January 1, 2012 to December 31, 2012 (the "Reporting Period").

Section 2.2(c) of the Trust Agreement provides:

The Trustee shall timely account to the Bankruptcy Court as follows:

> (i) The Trustee shall cause to be prepared and filed with the Bankruptcy Court, as soon as available, and in any event within one hundred and twenty (120) days following the end of each fiscal year, an annual report (the "Annual Report") containing financial statements of the Asbestos Trust (including, without limitation, a balance sheet of the Asbestos Trust as of the end of such fiscal year and a statement of operations for such fiscal year) audited by a firm of independent certified public accountants

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> selected by the Trustee and accompanied by an opinion of such firm as to the fairness of the financial statements' presentation of the cash and investments available for the payment of claims and as to the conformity of the financial statements with generally accepted accounting principles. The Trustee shall provide a copy of such Annual Report to the TAC and the Legal Representative when such reports are filed with the Bankruptcy Court.
>
> (ii) Simultaneously with the filing of the Annual Report, the Trustee shall cause to be prepared and filed with the Bankruptcy Court a report containing a summary regarding the number and type of claims disposed of during the period covered by the financial statements. The Trustee shall provide a copy of such report to the TAC and the Legal Representative when such report is filed.
>
> (iii) All materials required to be filed with the Bankruptcy Court by this Section 2.2(c) shall be available for inspection by the public in accordance with procedures established by the Bankruptcy Court and shall be filed with the Office of the United States Trustee for the District of Delaware (the "U.S. Trustee").

The Trust Agreement further provides for the inclusion of a description of the amounts paid to the Trustee, TAC, and FCR in the accounts filed with the Bankruptcy Court. See Sections 4.5(c), 5.6, and 6.5.

II. BACKGROUND

On December 15, 2009, Durabla Maufacturing Company filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. § 101, *et seq.* in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). On November 8, 2010 Durabla Canada Ltd filed its petition for relief under chapter 11 in the Bankruptcy Court. On June 27, 2012, the Bankruptcy Court entered an order confirming the Plan. That order was affirmed by the United States District Court for the District of Delaware on August 2, 2012. On September 12, 2012 (the "Effective Date"), the Plan became effective and the Trustee began to operate the Trust.

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 4 of 24
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The purpose of the Trust is to assume the liabilities of Durabla Maunfacturing Company and Durabla Canada Ltd for all Channeled Asbestos Claims, as defined in the Plan, and to preserve, hold, manage, and maximize the assets of the Asbestos Trust for use in paying and satisfying Channeled Asbestos claims in accordance with the Trust Agreement and the Trust Distribution Procedures (the "Trust Documents") and in such a way that holders of Channeled Asbestos Claims are treated fairly, equitably, and reasonably in light of the finite assets available to satisfy such claims, and to otherwise comply in all respects with the requirements of a trust set forth in section 524(g)(2)(B) of the Bankruptcy Code.

On and after the Effective Date, the Trust was funded as provided for in Sections Sections 5.1, 5.2 and 11.1 of the Plan.

III. TRUST ADMINISTRATION

A. Trustees

Edward D. Robertson, Jr. served as the sole Trustee of the Trust during the Reporting Period.

1. Meetings

During the Reporting Period, the Trustee did all of the substantial work required to begin operation of the Trust. The Trustee held formal meetings, or obtained waivers of the formal meeting requirement, in accordance with the requirements of the Trust Agreement. In addition to these formal meetings, the Trustee met individually with Trust advisors and devoted time to Trust matters outside of scheduled meetings. Activities by the Trustee and his advisors included receiving trust assets, ensuring compliance with the Trust Documents, and communicating with claimants. Meetings were also held with the Centers for Medicare & Medicaid Services

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ACL Doc 14330 · Page 5 of 24
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regarding the potential reporting of trust claims under Section 111 of the Medicare Medicaid and SCHIP Extension Act of 2007.

2. Compensation

The compensation and expenses paid to the Trustee during the Reporting Period are set forth in the Trust's financial statements attached hereto as Exhibit "A." The inclusion of this information in the Trust's financial statements satisfies the requirements of Section 4.5 of the Trust Agreement. All distributions related to Trustee compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines.

B. Trust Officers

Analysis Research Planning Consulting ("ARPC") served as the Trust's Executive Director during the Reporting Period.

C. Trust Advisory Committee

Deirdre Pacheco, Thomas Wilson, John A. Baden, IV, and Benjamin Shein served as Members of the Trust Advisory Committee ("TAC Members") during the Reporting Period. The compensation and expenses paid to the TAC Members during the Reporting Period are set forth in the Trust's financial statements. The inclusion of this information in the Trust's financial statements satisfies the requirements of Section 5.6 of the Trust Agreement. All distributions related to TAC Member compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines.

D. Future Claims Representative

Lawrence Fitzpatrick served as the Future Claim Representative (the "FCR") during the reporting period. The compensation paid to the FCR during the Reporting Period is set forth in the Trust's financial statements. The inclusion of this information in the Trust's financial

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ACL Doc 14330 · Page 6 of 24
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statements satisfies the requirements of Section 6.5 of the Trust Agreement. All distributions related to FCR compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines.

E. Claims Processing

The Trust has not yet engaged a claims processor or processed or paid any claims. This is due to substantial regulatory uncertainty with regard to the extent of the Trust's claims-related reporting obligations under Federal laws intended to protect the government's possible subrogation right in each processed claim.

The particular laws are the Medicare Medicaid and SCHIP Extension Act of 2007 (especially Section 111) and the Strengthening Medicare and Repaying Taxpayers Act of 2011. The Trust is awaiting certain determinations from the Centers for Medicare and Medicaid Services under the Act of 2007 as well as the promulgation of regulations under the Act of 2011.

Once provided with this information, the Trust will be in a position to determine the financial impact complying with federal reporting requirements will have on the Trust's already limited pool of assets available to pay claims, and to prepare and provide an RFP to prospective claims processors.

In light of the limited amount of assets in the Trust and the anticipated high value and volume of claims to be processed, it is quite possible that the Trust's cost of compliance with regulatory reporting obligations will have a material adverse effect on the amount available for distribution to the holders of asbestos-related personal injury claims.

F. General Counsel

Campbell & Levine, LLC of Pittsburgh, Pennsylvania and Wilmington, Delaware served as general counsel to the Trust.

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 7 of 24
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IV. ANNUAL REPORT AND ACCOUNT

A. Summary of Claims

As of December 31, 2012, the Trust remained in the early start-up phase of its operations. Accordingly, no claims were accepted or processed by the Trust.

B. Financial Information

The Trust's audited financial statements for the Reporting Period are attached hereto as Exhibit "A." The financial statements were audited by BDO USA, LLC.

Date: April 30, 2013

CAMPBELL & LEVINE, LLC

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Counsel to the Trust

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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

AUDITED SPECIAL-PURPOSE FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2012

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

SPECIAL-PURPOSE AUDITED FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2012

CONTENTS

	Page
Independent Auditor's Report	1 - 2
Financial Statements	
Special-Purpose Statement of Assets, Liabilities and Net Assets Available for the Payment of Claims	3
Special-Purpose Statement of Changes in Net Assets Available for the Payment of Claims	4
Special-Purpose Statement of Cash Flows	5
Notes to the Special-Purpose Financial Statements	6 - 9
Supplemental Information	
Independent Auditor's Report on Supplemental Information	10
Supplemental Schedule of Operating Expenses	11

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INDEPENDENT AUDITOR'S REPORT

Trustee
Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust
Wilmington, Delaware

Report on the Special-Purpose Financial Statements

We have audited the accompanying special-purpose financial statements of Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust (the Trust) (a statutory Trust created under the laws of the State of Delaware), which comprise the special-purpose statement of assets, liabilities, and net assets available for the payment of claims as of December 31, 2012, and the related special-purpose statements of changes in net assets available for the payment of claims and the special-purpose statement of cash flows for the period from September 12, 2012 (inception) through December 31, 2012 and the related notes to the special-purpose financial statements.

Management's Responsibility for the Special-Purpose Financial Statements

Management is responsible for the preparation and fair presentation of the special-purpose financial statements in accordance with the basis of accounting described in Note 2; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the special-purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special-purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special-purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special-purpose financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust as of December 31, 2012, and the results of its operations and its cash flows for the period from September 12, 2012 (inception) through December 31, 2012 in conformity with the basis of accounting describe in Note 2.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Basis of Accounting

We draw attention to Note 2 of the special-purpose financial statements, which describes the basis of accounting. As described in Note 2, these special-purpose financial statements were prepared on a special-purpose basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America. The special-purpose basis of accounting has been used in order to communicate the amount of net assets presently available to fund current and future claimants.

Restriction of Use

Our report is intended solely for the information and use of the management of the Trust, the Trustee, the Future Claimants' Representative, the Trust Advisory Committee, the beneficiaries of the Trust, and the United States Bankruptcy Court for the District of Delaware and is not intended to be and should not be used by anyone other than these specified parties. This restriction is not intended to limit the distribution of this report which, upon filing with the United States Bankruptcy Court for the District of Delaware, is a matter of public record.

BDO USA, LLP

McLean, Virginia
April 24, 2013

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 12 of 24
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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

SPECIAL-PURPOSE STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS AVAILABLE FOR THE PAYMENT OF CLAIMS

DECEMBER 31, 2012

	2012
Assets	
Cash and cash equivalents	$ 16,004,536
Other assets	6,250
Total assets	16,010,786
Liabilities	
Accrued expenses and accounts payable	24,303
Total liabilities	24,303
Net assets available for the payment of claims	$ 15,986,483

The accompanying notes are an integral part of these special-purpose financial statements.

DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

SPECIAL-PURPOSE STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR THE PAYMENT OF CLAIMS

PERIOD FROM SEPTEMBER 12, 2012 (INCEPTION) THROUGH DECEMBER 31, 2012

	2012
Additions	
Funding under joint plan of reorganization	$ 2,441,070
Insurance recoveries	6,360,554
Principle payments under notes receivable	7,162,117
Interest payments under notes receivable	179,612
Total additions	16,143,353
Deductions	
Operating expenses	156,870
Total deductions	156,870
Increase in net assets available for the payment of claims	15,986,483
Net assets available for the payment of claims	
Beginning of the period	0
End of the period	$ 15,986,483

The accompanying notes are an integral part of these special-purpose financial statements.

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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

SPECIAL-PURPOSE STATEMENT OF CASH FLOWS

PERIOD FROM SEPTEMBER 12, 2012 (INCEPTION) THROUGH DECEMBER 31, 2012

	2012
Cash flows from operating activities:	
Increase in net assets available for the payment of claims	$ 15,986,483
Adjustments to reconcile increase in net assets available for the payment of claims to net cash provided by operating activities:	
Changes in operating assets and liabilities	
Prepaid expense	(6,250)
Accrued expenses and accounts payable	24,303
Net cash provided by operating activities	16,004,536
Net increase in cash and cash equivalents	16,004,536
Cash and cash equivalents at the beginning of the period	0
Cash and cash equivalents at the end of the period	$ 16,004,536

The accompanying notes are an integral part of these special-purpose financial statements.

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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

NOTES TO THE SPECIAL-PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2012

NOTE 1 - DESCRIPTION OF THE TRUST

On June 27, 2012 the United States Bankruptcy Court for the District of Delaware (the Bankruptcy Court) entered an order (the Confirmation Order) confirming the Joint Chapter 11 Plan of Reorganization for Durabla Manufacturing Company and Durabla Canda Ltd. (the Plan). On August 2, 2012, the District Court entered an order affirming the Confirmation Order.

The essential elements of the Plan include, among other things, the creation of the Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust (the Trust) under Section 524(g) of Chapter 11 of the United States Bankruptcy Code (the Bankruptcy Code) in the Bankruptcy Court. The Confirmation order has become final and is no longer appealable, and the Plan became effective on September 12, 2012.

Pursuant to the Plan, the Trust assumed certain assets and the responsibility for all Channeled Asbestos Claims. The Trustee is responsible for supervising and administering the Trust and utilizing the Trust's assets and income to pay the holders of all Channeled Asbestos Claims in accordance with the Trust Agreement and the Trust Distribution Procedures (TDP) in such a way that holders of such claims are treated fairly, equitably and reasonably in light of the limited assets available to satisfy such claims, and to otherwise comply in all respects with the requirements of a trust set forth in section 524(g)(2)(B) of the Bankruptcy Code.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Trust's financial statements are prepared using special-purpose accounting methods adopted by the Trust, which differ from accounting principles generally accepted in the United States of America (GAAP). The special-purpose accounting methods were adopted in order to communicate to the beneficiaries of the Trust the net assets available for the payment of claims and the related operating expenses of the Trust. Since the accompanying special-purpose financial statements are not based upon GAAP, the accounting treatment by other parties for these same transactions may differ as to timing and amount. The special-purpose accounting methods include the following:

- Assets are recorded when they are received by the Trust and are available for the payment of asbestos claims.

- Future fixed liabilities under contractual obligations and other agreements entered into by the Trust are recorded as deductions in net assets available for the payment of claims in the same period that such contractual obligations or agreements are signed. Under GAAP, liabilities and contractual obligations are recorded over the period that is benefited by the underlying contract or agreement.

- The full amounts of claims will be expensed in the period in which the confirmed claims are settled. A settled claim is a claim that has been allowed by the Trust and accepted by the claimant, with an approved release. Under GAAP, a liability would be recorded for an estimate of the amount to be paid for claims that have been incurred but not yet reported, and for those claims that have been submitted but not yet approved for payment by the Trust. No claims were settled or paid during the period from September 12, 2012 (inception) through December 31, 2012.

- Payments for services to be received over an extended period in the future are expensed as paid because these amounts are no longer available for the payment of claims. Under GAAP, an asset would be recorded and amortized over the period in which the related benefits are received.

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 16 of 24
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- Payments for property and equipment are expensed as incurred. Under GAAP, payments for property and equipment are capitalized and depreciated over the useful lives of the assets. To date, the Trust has incurred no expense related to purchases of property and equipment.

- Income tax expense is estimated and recorded as incurred in the period in which certain income and expense items affect current federal income taxes payable. Under GAAP, the provision for income taxes is recorded based upon income reported for financial statement purposes, and federal and state income taxes both currently payable and changes in deferred taxes due to differences between financial reporting and tax bases of assets and liabilities.

Use of estimates

The preparation of financial statements in conformity with the special-purpose accounting methods described above requires the Trust to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and the disclosures of contingent assets and liabilities at the date of the special-purpose financial statements, as well as the reported amounts of additions and deductions to the net assets available for the payment of claims during the reporting period. Actual results could differ from those estimates and such differences could have a material effect on the net assets available for the payment of claims.

Cash equivalents

The Trust considers all highly liquid instruments with original maturities of three months or less to be cash equivalents.

Accrued expenses and accounts payable

Accrued expenses and accounts payable consist of accruals and outstanding invoices associated with managing and operating the Trust.

Operating expenses

Operating expenses of the Trust are paid from the net assets available for the payment of claims when invoices are received.

Income taxes

The Trust is classified as a Qualified Settlement Fund pursuant to the Internal Revenue Code and Regulations thereunder (the Code). The Trust is subject to federal income taxes based on modified gross income, as defined by the Code. In the opinion of the Trustee and advisors, the Trust is not subject to state income taxes and, therefore, the special-purpose financial statements do not include any provision or liability for state income taxes.

Income tax expense is estimated and includes amounts payable or receivable under current federal income taxes.

The Trust records income tax expense (or benefit) associated with amounts payable (or receivable) under current federal income taxes, and does not record a provision for (or benefit from) deferred taxes.

Risks and uncertainties

The Trust maintains cash balances that may at times exceed federally insured limits. Cash balances are maintained at high-quality financial institutions and the Trust believes the credit risk related to these cash balances is minimal.

The Trust's assets that are exposed to credit risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at financial institutions and, at times, balances may exceed federally insured limits. The Trust has not experienced any losses related to these balances.

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ACL Doc 14330 · Page 17 of 24 asbestosclaims.law/library/14330/17

Subsequent events

The Trust has evaluated its December 31, 2012 special-purpose financial statements for subsequent events through April 24, 2013, the date the special-purpose financial statements were available to be issued. The Trust is not aware of any subsequent events which would require recognition or disclosure in the special-purpose financial statements.

NOTE 3 - FUNDING UNDER JOINT PLAN OF REORGANIZATION

Pursuant to the Plan, assets to be transferred to the Trust included cash, certain notes, rights to any future proceeds received pursuant to certain insurance policies, and the proceeds of settlement agreements with certain insurance companies, subject to the terms and conditions of the settlement agreements as approved by the Bankruptcy Court.

During the period from September 12, 2012 (inception) through December 31, 2012, the Trust received a total of $2,441,070 in cash. This amount has been included in funding under joint plan of reorganization in the accompanying special-purpose statement of changes in net assets.

Additionally, during the period from September 12, 2012 (inception) through December 31, 2012, the Trust received a total of $6,360,554 in insurance settlement proceeds assigned to the Trust. These amounts are recorded as insurance recoveries in the accompanying statement of changes in net assets available for the payment of claims.

Finally, during the period from September 12, 2012 (inception) through December 31, 2012, the Trust received a total of $7,341,418 in principal payments and $179,612 in interest payments under the terms of three separate promissory notes that were issued to the Trust pursuant to the Plan. While the original terms called for future principal and interest payments through December 31, 2020 at an interest rate of 5% per annum, the promissory notes were paid in full during period from September 12, 2012 (inception) through December 31, 2012 at a discount of 8%. Accordingly, there are no further amounts due to the Trust under these promissory notes.

As of December 31, 2012, with the exception of certain funds held in trust by the Debtors' former defense counsel, all Asbestos Trust Assets, as defined by the Plan have been received. Under the terms of settlement agreements with certain insurance companies, or under the terms of future settlements negotiated by the Trust, the Trust may be entitled to future insurance recoveries. In accordance with the Trust's accounting policies, such insurance recoveries are recorded as an addition to net assets available for the payment of claims when the funds are received from the insurance companies.

NOTE 4 - INCOME TAXES

During the period from September 12, 2012 (inception) through December 31, 2012 the Trust paid no income taxes and recorded no income tax expense. Additionally, as of December 31, 2012 there was no income tax payable or receivable.

NOTE 5 - CONTINGENT LIABILITIES

The Plan Documents (as defined in the Confirmed Plan) subject the Trust to certain reimbursement and indemnification obligations that may result in future claims against the Trust.

The probability of such claims cannot be reasonably determined. Accordingly, no associated liability has been recorded in the accompanying special-purpose financial statements. Such claims, if any, are not expected to be material. The Trust has obtained insurance for purposes of supporting its obligation to indemnify the Trustee.

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NOTE 6 - LIABILITY FOR ASBESTOS CLAIMS

The ultimate number of Channeled Asbestos Claims to be filed and the liability for all such claims are uncertain at this time. The net assets available for the payment of claims at December 31, 2012 represents funding available for all Channeled Asbestos Claims for which no fixed liability has yet been established. The net assets available for the payment of claims at December 31, 2012 may or may not be sufficient to meet all future obligations of the Trust.

NOTE 7 - TRUST LIABILITY INSURANCE

The Trust purchased liability insurance for a premium of $19,115 during the period from September 12, 2012 (inception) through December 31, 2012. The current policy term is September 12, 2012 to September 12, 2013. The Trust's accounting policy is to expense in the current period any amounts that will not be available to pay future Channeled Asbestos Claims or expenses of the Trust. Accordingly, $19,115 was recorded as deduction in net assets available for the payment of claims for the period from September 12, 2012 (inception) through December 31, 2012.

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 19 of 24
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SUPPLEMENTARY INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

Trustee
Durabla Manufacturing Company and Durabla Canada Ltd. Asbestos Trust
Wilmington, Delaware

Our audit of the special-purpose financial statements as of December 31, 2012 and for the period from September 12, 2012 (inception) through December 31, 2012 included in the preceding section of this report was conducted for the purpose of forming an opinion on those statements as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of those financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the special-purpose financial statements. The information has been subjected to the auditing procedures applied in the audit of the special-purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special-purpose financial statements or to the special-purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the special-purpose financial statements as a whole.

BDO USA, LLP

April 24, 2013

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DURABLA MANUFACTURING COMPANY AND DURABLA CANADA LTD. ASBESTOS TRUST

SUPPLEMENTARY SCHEDULE OF OPERATING EXPENSES

FOR THE PERIOD FROM SEPTEMBER 12, 2012 (INCEPTION) THROUGH DECEMBER 31, 2012

		2012
General legal fees	$	79,060
Trustee fees and expenses		31,450
Trust liability insurance		19,115
Accounting, finance, and tax fees		9,528
Consulting services		6,111
Trust Advisory Committee Counsel fees and expenses		5,941
Investment advisor, management, and bank fees		5,665
Total operating expenses	$	156,870

See independent auditor's report on supplementary information.

Durabla Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 14330 · Page 22 of 24
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	Chapter 11
DURABLA MANUFACTURING COMPANY, and DURABLA CANADA LTD.,	Case No. 09-14415 (MFW)
	(Jointly Administered)
Debtors.	

CERTIFICATE OF SERVICE

I, Kathleen Campbell Davis, of Campbell & Levine, LLC, hereby certify that on April 30, 2013, I caused a copy of the *Notice of Filing of Annual Report and Claims Summary* to be served upon the attached service list via first-class and electronic mail.

CAMPBELL & LEVINE, LLC

Dated: April 30, 2013

/s/ Kathleen Campbell Davis
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Durabla Service List

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