Multiple Documents

Part	Description
1	Document 1
2	Document 2
3	Document 3
4	Document 4
5	Document 5

Bloomberg Law®

© 2021 The Bureau of National Affairs, Inc. All Rights Reserved. Terms of Service

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
FEDERAL-MOGUL GLOBAL, INC.,	)	Case No. 01-10578 (JKF)
T&N LIMITED, *et al*.,	)	
	)	Jointly Administered

NOTICE OF FILING ANNUAL REPORT AND CLAIMS SUMMARY

The Federal-Mogul Asbestos Personal Injury Trust (the "Trust") hereby files its Audited Financial Statements for the fiscal year ending December 31, 2012 and an Annual Report for the period covered by the Audited Financial Statements. The Annual Report and Financial Statements are attached hereto as Exhibit 1.

Pursuant to the provisions of the Federal-Mogul Asbestos Personal Injury Trust Agreement, the Trust is providing copies of the Annual Report and the Financial Statements to the Trust Advisory Committee, the Future Claimants' Representative, the United States Trustee and the Reorganized Debtors.

Date: April 30, 2013

CAMPBELL & LEVINE, LLC

/s/ Kathleen Campbell Davis
Kathleen Campbell Davis (No. 4229)
222 Delaware Avenue, Suite 1620
Wilmington, DE 19801
Tel. 302.426.1900
Fax 302.426.9947

-and-

Douglas A. Campbell
Stanley E. Levine
1700 Grant Building
Pittsburgh, PA 15219
Tel. 412.261.0310
Fax 412.261.5066

Counsel to Federal-Mogul Asbestos Personal Injury Trust

{D0261750.1 }

Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/2

EXHIBIT 1

Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/3

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
FEDERAL-MOGUL GLOBAL, INC.,	)	Case No. 01-10578 (JKF)
T&N LIMITED, *et al*.,	)	
	)	Jointly Administered

ANNUAL REPORT AND ACCOUNT OF THE
FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012

Kirk Watson, Edward D. Robertson, Jr., and Ken M. Kawaichi, the Trustees of the Federal-Mogul Asbestos Personal Injury Trust (the "Trust"), created pursuant to the Fourth Amended Joint Plan of Reorganization, as modified (the "Plan") submit this Annual Report, Financial Statements, and Claims Summary for the fiscal year ending December 31, 2012.

I. INTRODUCTION

The purpose of this Annual Report is to fulfill the reporting requirements of the Federal-Mogul Asbestos Personal Injury Trust Agreement (the "Trust Agreement") and to report to the Court on the actions taken by the Trustees on behalf of the Trust during the period January 1, 2012 to December 31, 2012 (the "Reporting Period").

Section 2.2(c) of the Trust Agreement provides:

The Trustees shall timely account to the Bankruptcy Court as follows:

> (i) The Trustees shall cause to be prepared and filed with the Bankruptcy Court, as soon as available, and in any event within one hundred and twenty (120) days following the end of each fiscal year, an annual report (the "Annual Report") containing *inter alia* financial statements of the U.S. Asbestos Trust (including, without limitation, a balance sheet of the U.S. Asbestos Trust as of the end of such fiscal year and a statement of operations for such fiscal year) audited by a firm of independent certified

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 4 of 34 asbestosclaims.law/library/13850/4

> public accountants selected by the Trustees and accompanied by an opinion of such firm as to the fairness of the financial statements' presentation of the cash and investments available for the payment of claims and as to the conformity of the financial statements with generally accepted accounting principles. The Trustees shall provide a copy of such report to the TAC,[1] the Future Claimants' Representative, and Reorganized Federal-Mogul when such reports are filed with the Bankruptcy Court.
>
> (ii) Simultaneously with the delivery of each set of financial statements referred to In Article 2.2(c)(1) above, the Trustees shall cause to be prepared and filed with the Bankruptcy Court a report containing a summary regarding the number and type of claims disposed of during the period covered by the financial statements. The Trustees shall provide a copy of such report to the TAC, the Future Claimants' Representative, and Reorganized Federal-Mogul when such report is filed.
>
> (iii) All materials required to be filed with the Bankruptcy Court by this Section 2.2(c) shall be available for inspection by the public in accordance with procedures established by the Bankruptcy Court and shall be filed with the Office of the United States Trustee for the District of Delaware.

The Trust Agreement further provides for the inclusion of a description of the amounts paid to the Trustees, TAC, and FCR in the accounts filed with the Bankruptcy Court and a description of any modification or amendments to the Trust Agreement or Trust Distribution Procedures (the "TDP"). See Sections 4.5(c), 5.6, 6.5, and 7.3.

II. BACKGROUND

On October 1, 2001, Federal-Mogul Corporation ("FMC" or "Federal-Mogul") and each of its directly and indirectly wholly-owned U.S. subsidiaries and certain other wholly-owned U.K. subsidiaries of Federal-Mogul filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code, 11 U.S.C. § 101, *et seq.* in the United States District Court for the District of Delaware (the "Bankruptcy Court"). On November 8, 2007, the Bankruptcy Court issued

[1] Trust Advisory Committee

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 5 of 34 asbestosclaims.law/library/13850/5

proposed findings of fact and conclusions of law and entered an order confirming the Plan. On November 13, 2007, the District Court for the District of Delaware entered an order adopting the Bankruptcy Court's findings of fact and conclusions of law and affirming the confirmation order. On December 27, 2007 (the "Effective Date"), the Plan became effective and the Trustees began to operate the Trust.

The purpose of the Trust is to assume the liabilities of Federal-Mogul and/or its wholly owned direct or indirect subsidiary Turner & Newell ("T&N") and its direct or indirect subsidiaries, Gasket Holdings Inc. ("Flexitallic") and Ferodo America Inc. ("Ferodo") (collectively, the "T&N Entities"); Federal-Mogul Products Inc. ("FMP"); Felt Products Mfg. Co. ("Fel-Pro"); and Federal-Mogul's former division Vellumoid ("Vellumoid"); and their successors, and assigns for all Asbestos Personal Injury Claims, as defined in the Plan, and to use the Trust's assets and the proceeds and income from such assets to pay both present and future asbestos claimants in accordance with the Trust Agreement, the Trust Distribution Procedures, and the CIP Agreement (the "Trust Documents"), in such a way that holders of Asbestos Personal Injury Claims are treated fairly, equitably, and reasonably in light of the limited assets available to satisfy such claims.

Pursuant to the Plan and Trust Documents, the Trust has established four separate Subfunds, which include the T&N Subfund, which shall process, liquidate and make payments pursuant to the TDP to holders of Asbestos Personal Injury Claims for which the T&N Entities have legal liability as provided in the Plan, the FMP Subfund, the Fel-Pro Subfund and the Vellumoid Subfund, which shall pay claims from proceeds of insurance available to the corresponding Federal-Mogul Entity.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 6 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/6

On or after the Effective Date, the Trust was funded as provided for in Sections 4.3, 4.5.5, 8.3.4, 8.3.5, and 8.3.6 the Plan.

III. TRUST ADMINISTRATION

A. Trustees

Kirk Watson, Edward D. Robertson, Jr., and Ken M. Kawaichi served as the Trustees of the Trust during the Reporting Period. Kirk Watson served as the Managing Trustee during the Reporting Period.

1. Meetings

During the Reporting Period, the Trustees held formal meetings in accordance with the requirements of the Trust Agreement. These meetings were designated as "regular meetings" under the Trust's By-laws. Each meeting was in person and was attended by representatives of the Trust Advisory Committee and the Future Claims Representative. In addition to these formal meetings, the Trustees held regularly scheduled weekly teleconferences, met individually with Trust advisors, held executive session and special purpose meetings, and devoted considerable time to Trust matters outside of scheduled meetings. Activities included the pursuit of insurance rights, receiving and deploying trust assets with investment managers, ensuring compliance with the CIP Agreement, communicating with claimants, addressing discovery and other litigation matters involving the Trust, and designing and implementing processes to receive, process, and pay claims pursuant to the Trust Distribution Procedures and CIP Agreement. In addition, the Trust devoted considerable time to the pursuit of Hercules Recoveries in respect of Debtor HPE Asbestos Claims.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 7 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/7

2. Compensation

The compensation and expenses paid to the Trustees during the Reporting Period is set forth in the Trust's financial statements attached hereto as Exhibit "A." The inclusion of this information in the Trust's financial statements satisfies the requirements of Section 4.5 of the Trust Agreement. All distributions related to Trustee compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines and applicable By-laws.

B. Trust Officers

Analysis Research Planning Consulting ("ARPC") served as the Trust's Executive Director during the Reporting Period.

C. Trust Advisory Committee

Russell W. Budd, Steven Kazan, Joseph F. Rice, John Cooney, and Perry Weitz served as Members of the Trust Advisory Committee ("TAC Members") during the Reporting Period. The compensation and expenses paid to the TAC Members during the Reporting Period is set forth in the Trust's financial statements. The inclusion of this information in the Trust's financial statements satisfies the requirements of Section 5.6 of the Trust Agreement. All distributions related to TAC Member compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines and applicable By-laws.

D. Future Claimants' Representative

Eric D. Green served as the Future Claimants' Representative (the "FCR") during the reporting period. The compensation paid to the FCR during the Reporting Period is set forth in the Trust's financial statements. The inclusion of this information in the Trust's financial statements satisfies the requirements of Section 6.5 of the Trust Agreement. All distributions

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 8 of 34 asbestosclaims.law/library/13850/8

related to FCR compensation and expense reimbursements were made in accordance with the Trust Agreement guidelines and applicable By-laws.

E. Claims Processing

Claims against the Fel-Pro and Vellumoid Subfunds are filed against the Trust in the court system and are defended in accordance with the TDP and CIP Agreement. During the Reporting Period, Trust Claims filed against the T&N Subfund were processed by the Delaware Claims Processing Facility. The Trust did not engage a claims processor for the FMP Subfund during the Reporting Period.

F. Investment Management

Cambridge Associates, LLC of Boston, Massachusetts served as the Trust's investment advisor. Cambridge Associates represents other asbestos settlement trusts and has experience advising such trusts regarding investment management. Cambridge Associates advises the Trustees on asset allocation, meeting liquidity needs, and the selection and oversight of individual investment managers for the investable portions of the Trust's portfolio. The Trust Agreement sets forth certain general investment guidelines, primarily addressing credit quality and asset diversification. In accordance with the recommendation of Cambridge Associates, the currently anticipated liquidity needs, and the Trust's status as a "Qualified Settlement Fund" under Section 468B of the Internal Revenue Code, the Trust's investable assets are generally allocated among investment categories in the following approximate percentages at year-end 2012: 61.5% of the Trust's invested assets are allocated to intermediate-term municipal bonds and 38.5% are allocated to short-term municipal bonds. The Trust also had assets in cash or equivalents (short-term U.S. Treasuries or a U.S. Treasury money market fund).

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 9 of 34 asbestosclaims.law/library/13850/9

After consultation with Cambridge Associates, the Trust continues to retain Income Research & Management, Eaton Vance, and Standish Mellon as municipal bond managers in 2012.

During the reporting period, the Trustees regularly met with Cambridge Associates to review investment performance and strategy, as well as to receive an update on the current market environment.

G. Insurance Coverage Litigation

Upon the Effective Date, pursuant to the Plan, the Trust received the right to pursue certain unsettled insurance coverage and the rights to certain proceeds paid pursuant to Asbestos PI Insurance Settlement Agreements. Gilbert LLP served as Special Insurance Counsel to the Trust. Prior to the Effective Date of the Plan of Reorganization, the Debtors and other Plan Proponents reached settlement agreements with many, but not all, of the Debtor's historical insurance companies with respect to coverage for certain asbestos-related liabilities, which agreements required that the settling insurers make cash payments to or for the benefit of the Trust. One such settlement agreement required that the settling insurer group make payments to the Trust on an agreed-to payment schedule that extends beyond 2012. As a result, the Trust anticipates receiving annual payments from that insurer group through 2024.

As detailed in the Trust's 2008 Annual Report, the Trust reached agreements in 2008 with two insurer groups. Under one such settlement agreement, the insurer group is obligated to pay the Trust the total sum of $29 million pursuant to a payment schedule that extends from March 2009 to May 2013. The other 2008 agreement obligates that insurer group to pay the Trust the sum of $42 million pursuant to a payment schedule that extends from April 2009 to April 2012.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 10 of 34 asbestosclaims.law/library/13850/10

Additional payments may be due from the insurer if certain conditions are met in the future. The Trust received the fourth scheduled payment equaling $8.5 million in April 2012.

In 2010, the Trust reached agreements with two additional insurer groups and one insolvent London scheme. Under the first settlement agreement, the insurer group is obligated to pay the Trust the total sum of $22.5 million pursuant to a payment schedule that extends from July 2010 to July 2014. The Trust received the second installment of $5 million in July 2012. The other 2010 agreement obligated that insurer group to make a lump-sum payment of $8.75 million, which the Trust received in December 2010. The settlement agreement with the insolvent London scheme obligated the scheme to pay the Trust the sum of $140,000, which the Trust received in April 2010.

In July of 2011, the Trust received payment of $575,000 from an insurer group pursuant to a settlement reached earlier in the same year.

In addition, in 2012, the Trust received a settlement payment of $270,000 from one insolvent insurer. The Trust continued settlement discussions with several solvent insurance companies and one insolvent London scheme and was actively involved in several significant settlement discussions with additional insurers.

H. General Counsel

Campbell & Levine, LLC of Pittsburgh, Pennsylvania and Wilmington, Delaware served as general counsel to the Trust.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 11 of 34 asbestosclaims.law/library/13850/11

IV. ANNUAL REPORT AND ACCOUNT

A. Summary of Claims

During the Reporting Period, 308 Fel-Pro Claims and 216 Vellumoid Claims were dismissed without payment. During the same period, 22 malignant Fel-Pro Claims, 0 nonmalignant Fel-Pro Claim, and 0 malignant Vellumoid Claim were resolved by settlement. In total, $467,500.00 ($467,500.00 malignant and $0 nonmalignant) was paid to asbestos victims in settlement of their Fel-Pro Claims during the Reporting Period and a total of $0 was paid to asbestos victims in settlement of their malignant Vellumoid Claims during the Reporting Period.

From the inception of the Trust through December 31, 2012, the Trust has received approximately 2717 Fel-Pro Claims and approximately 2105 Vellumoid Claims. Of the Fel-Pro Claims received, 1781 were dismissed without payment. Similarly, of the Vellumoid Claims received, 1520 were dismissed without payment. Of the pending claims through December 31, 2012, 67 malignant Fel-Pro Claims, 0 nonmalignant Fel-Pro Claims, and 3 malignant Vellumoid Claim settled prior to trial. All other claims remained pending as of December 31, 2012.

As of December 31, 2012, the T&N Subfund had received 412,869 Unliquidated Trust Claims and had paid a total of 45,227 claims. Of the T&N Subfund claims paid, there were 11,571 malignancy claims and 33,656 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the T&N Subfund had paid approximately $29.3 million to asbestos victims in settlement of their Unliquidated Trust Claims. The malignant to nonmalignant ratio of the Unliquidated Trust Claims paid in number was 1/3 and the malignant to nonmalignant ratio of the Unliquidated Trust Claims in dollars paid was 4/1.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 12 of 34 asbestosclaims.law/library/13850/12

B. Financial Information

The Trust's audited financial statements for the Reporting Period are attached hereto as Exhibit "A." The financial statements were audited by BDO USA, LLP.

Date: April 30, 2013

CAMPBELL & LEVINE, LLC

/s/ Kathleen Campbell Davis

Marla Rosoff Eskin (No. 2989)
Kathleen Campbell Davis (No. 4229)
222 Delaware Avenue, Suite 1620
Wilmington, DE 19801
Tel. 302.426.1900
Fax 302.426.9947

-and-

Douglas A. Campbell
Stanley E. Levine
1700 Grant Building
Pittsburgh, PA 15219
Tel. 412.261.0310
Fax 412.261.5066

Counsel to Federal-Mogul Asbestos Personal Injury Trust

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 13 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/13

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

AUDITED SPECIAL-PURPOSE FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2012 AND 2011

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/14

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

AUDITED SPECIAL-PURPOSE FINANCIAL STATEMENTS WITH SUPPLEMENTARY INFORMATION

DECEMBER 31, 2012 AND 2011

CONTENTS

	Page
Independent Auditor's Report	1 - 2
Financial Statements	
Special-Purpose Statements of Assets, Liabilities and Net Assets Available for the Payment of Claims	3
Special-Purpose Statements of Changes in Net Assets Available for the Payment of Claims	4
Special-Purpose Statements of Cash Flows	5
Notes to the Special-Purpose Financial Statements	6 - 12
Supplementary Information	
Independent Auditor's Report on Supplementary Information	13
Supplemental Schedules of Operating Expenses	14

BDO

Tel: 703-893-0600
Fax: 703-893-2766
www.bdo.com

8405 Greensboro Drive
Suite 700
McLean, VA 22102

INDEPENDENT AUDITOR'S REPORT

Trustees
Federal-Mogul Asbestos Personal Injury Trust
Wilmington, Delaware

We have audited the accompanying special-purpose financial statements of Federal-Mogal Asbestos Personal Injury Trust (the Trust) (a statutory Trust created under the laws of the State of Delaware) which comprise the special-purpose statement of assets, liabilities, and net assets available for the payment of claims as of December 31, 2012, and the related special-purpose statement of changes in net assets available for the payment of claims and the special-purpose statement of cash flows for the year then ended and the related notes to the special-purpose financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the special-purpose financial statements in accordance with the special-purpose basis of accounting described in Note 2; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special-purpose financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the special-purpose financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the special-purpose financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special-purpose financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special-purpose financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the special-purpose financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the special-purpose financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the financial position of Federal-Mogul Asbestos Personal Injury Trust as of December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in Note 2.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Basis of Accounting

We draw attention to Note 2 of the special-purpose financial statements, which describes the basis of accounting. As described in Note 2 to the special-purpose financial statements, the special-purpose financial statements were prepared on a special-purpose basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter. The special-purpose basis of accounting has been used in order to communicate the amount of net assets presently available to fund current and future claimants.

Other Matter

The 2011 special-purpose financial statements of the Trust were audited by other auditors, whose report dated April 17, 2012, expressed an unmodified opinion on those statements.

Restriction of Use

Our report is intended solely for the information and use of the management of the Trust, the Trustees, the Future Claimants' Representative, the Trust Advisory Committee, the beneficiaries of the Trust, and the United States Bankruptcy Court for the District of Delaware and is not intended to be and should not be used by anyone other than these specified parties. This restriction is not intended to limit the distribution of this report which, upon filing with the United States Bankruptcy Court for the District of Delaware, is a matter of public record.

BDO USA, LLP

McLean, Virginia
April 29, 2013

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 17 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/17

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

SPECIAL-PURPOSE STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS AVAILABLE FOR THE PAYMENT OF CLAIMS

DECEMBER 31, 2012 AND 2011

	2012	2011
Assets		
Cash and cash equivalents	$ 213,696,561	$ 167,407,308
Restricted cash equivalents	3,697,082	3,698,602
Investments in bonds, at fair value	320,924,374	257,434,791
Interest receivable	3,895,970	3,347,937
Total assets	542,213,987	431,888,638
Liabilities		
Accrued expenses and accounts payable	2,028,863	2,178,899
Total liabilities	2,028,863	2,178,899
Net assets available for the payment of claims	$ 540,185,124	$ 429,709,739

The accompanying notes are an integral part of these special-purpose financial statements.

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

SPECIAL-PURPOSE STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR THE PAYMENT OF CLAIMS

YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
Additions		
Repayments under promissory note	$ 100,000,000	$ 60,000,000
Insurance recoveries	15,443,200	13,287,200
Interest and dividend income	22,323,291	18,029,941
Net appreciation in fair value of investments	550,921	12,281,057
Total additions	138,317,412	103,598,198
Deductions		
Personal injury claims settled	14,150,210	15,175,782
Operating expenses	9,987,416	13,767,263
Claims processing expenses	3,704,401	3,749,332
Total deductions	27,842,027	32,692,377
Increase in net assets available for the payment of claims	110,475,385	70,905,821
Net assets available for the payment of claims		
Beginning of year	429,709,739	358,803,918
End of year	$ 540,185,124	$ 429,709,739

The accompanying notes are an integral part of these special-purpose financial statements.

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

SPECIAL-PURPOSE STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
Cash flows from operating activities:		
Increase in net assets available for the payment of claims	$ 110,475,385	$ 70,905,821
Adjustments to reconcile increase in net assets available for the payment of claims to net cash provided by operating activities:		
Net appreciation in fair value of investments	(550,921)	(12,281,057)
Amortization of premiums on bonds, net	5,043,768	4,059,964
Changes in operating assets and liabilities:		
Interest receivable	(548,033)	(353,183)
Accrued expenses and accounts payable	(150,036)	(2,574,461)
Net cash provided by operating activities	114,270,163	59,757,084
Cash flows from investing activities:		
Decrease (increase) in restricted cash equivalents	1,520	(592)
Purchases of bonds	(135,799,099)	(132,400,277)
Sales and maturities of bonds	67,816,669	133,405,491
Net cash (used in) provided by investing activities	(67,980,910)	1,004,622
Net increase in cash and cash equivalents	46,289,253	60,761,706
Cash and cash equivalents at the beginning of the year	167,407,308	106,645,602
Cash and cash equivalents at the end of the year	$ 213,696,561	$ 167,407,308

The accompanying notes are an integral part of these special-purpose financial statements.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 20 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/20

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

NOTES TO THE SPECIAL-PURPOSE FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

NOTE 1 - DESCRIPTION OF THE TRUST

On October 1, 2001, Federal-Mogul Corporation, together with its United States and United Kingdom affiliates (collectively, the Debtors), filed voluntary petitions for reorganization under Chapter 11 of the United States Bankruptcy Code (Bankruptcy Code) in the United States Bankruptcy Court for the District of Delaware (Bankruptcy Court).

On November 8, 2007, the Bankruptcy Court entered an order (the Confirmation Order) confirming the Fourth Amended Joint Plan of Reorganization (the Plan) proposed and filed by the Debtors, the Asbestos Claimants Committee (the ACC), the Future Claimants' Representative (the FCR), the Unsecured Claimants Committee, the Administrative Agent and the Equity Committee. Amongst those joint plan proponents, the ACC and the FCR represented the interests of present and future holders of Asbestos Personal Injury Claims, as that term is defined in the Plan. On November 13, 2007, the United States District Court for the District of Delaware adopted, issued and affirmed the Confirmation Order. The Confirmation Order has become final and is no longer appealable, and the Plan became effective on December 27, 2007.

The essential elements of the Plan include, among other things, the creation of the Federal-Mogul Asbestos Personal Injury Trust (the Trust) under Section 524(g) of the Bankruptcy Code, pursuant to which the Trust assumes all liabilities for Asbestos Personal Injury Claims in accordance with the Plan. Governance of the Trust is dictated by the terms and provisions of the Trust Agreement, which provides, *inter alia,* for the appointment of three trustees having terms of varying length. The processing and payment of Asbestos Personal Injury Claims is, in turn, determined by reference to the detailed provisions of the Trust Distribution Procedures (the TDP).

The Trust is comprised of four separate subfunds - each subfund relating to a specific stream of liability from which its underlying Asbestos Personal Injury Claims arise. The four subfunds include the T&N Subfund, the FMP Subfund, the Fel-Pro Subfund and the Vellumoid Subfund, with claimants arising from such streams being referred to herein as T&N Claimants, FMP Claimants, Fel-Pro Claimants and Vellumoid Claimants, respectively.

The T&N Subfund will serve as the source of payment to holders of asbestos claims against (a) Turner & Newell and its subsidiaries, (b) Gasket Holdings, Inc., f/k/a Flexitallic, Inc., and (c) Ferodo America, Inc. (collectively, the T&N Parties). Under the Plan, the T&N Claimants have irrevocably appointed the Trust as their exclusive agent to assert claims against the T&N Parties, and have assigned the Trust the right to the proceeds of any such claims.

The FMP Subfund will serve as the source of payment to FMP Claimants, i.e., those asserting exposure within or outside the United States to asbestos-containing products produced, marketed, distributed, sold or utilized by Federal-Mogul Products, Inc. The Trust has already received substantial proceeds arising from settlements with various insurance carriers relating to this stream of liability and will continue to pursue coverage actions against other carriers as the assignee of insurance policies under the Plan.

As part of the Chapter 11 process, the Bankruptcy Court approved a Coverage-in-Place Agreement with certain insurance companies whose policies related to the Fel-Pro and Vellumoid Claimants, i.e., those whose asbestos claims arise from claims asserted against Felt Products Manufacturing Corporation or the former Vellumoid Division of Federal-Mogul Products, respectively. The Fel-Pro and Vellumoid Subfunds serve as the vehicle through which these claims will be either settled or adjudicated in the tort system.

The Trustees are responsible for supervising and administering the Trust and utilizing the Trust's assets and income to pay the holders of all Asbestos Personal Injury Claims in accordance with the Trust Agreement and the TDP in such a way that holders of such claims are treated fairly, equitably and reasonably in light of the limited assets available to satisfy such claims, and to otherwise comply in all

respects with the requirements of a trust set forth in section 524(g)(2)(B) of the Bankruptcy Code. Notwithstanding the establishment of the four subfunds, the Trustees have authority to advance funds from one subfund to another to promote the general purpose of the Trust.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Trust's financial statements are prepared using special-purpose accounting methods adopted by the Trust, which differ from accounting principles generally accepted in the United States of America (GAAP). The special-purpose accounting methods were adopted in order to communicate to the beneficiaries of the Trust the net assets available for the payment of claims and the related operating expenses of the Trust. Since the accompanying special-purpose financial statements are not based upon GAAP, the accounting treatment by other parties for these same transactions may differ as to timing and amount. The special-purpose accounting methods include the following:

- Assets are generally recorded when they are received by the Trust and are available for the payment of asbestos claims.

- Future fixed liabilities under contractual obligations and other agreements entered into by the Trust are recorded as deductions from net assets available for the payment of claims in the same period that such contractual obligations or agreements are signed. Under GAAP, liabilities and contractual obligations are recorded over the period that is benefited by the underlying contract or agreement.

- The full amounts of claims are expensed in the period in which the confirmed claims are settled. A settled claim is a claim that has been allowed by the Trust and accepted by the claimant, with an approved release. Under GAAP, a liability would be recorded for an estimate of the amount to be paid for claims that have been incurred but not yet reported, and for those claims that have been submitted but not yet approved for payment by the Trust.

- Payments for services to be received over an extended period in the future are expensed as paid because these amounts are no longer available for the payment of claims. Under GAAP, an asset would be recorded and amortized over the period in which the related benefits are received.

- Payments for property and equipment are expensed as incurred. Under GAAP, payments for property and equipment are capitalized and depreciated over the useful lives of the assets. To date, the Trust has incurred no expenses related to purchases of property and equipment.

- Income tax expense is estimated and recorded as incurred in the period in which certain income and expense items affect current federal income taxes payable. Under GAAP, the provision for income taxes is recorded based upon income reported for financial statement purposes, and federal and state income taxes both currently payable and changes in deferred taxes due to differences between financial reporting and tax bases of assets and liabilities. Under GAAP, deferred taxes include a provision for taxes attributable to changes in unrealized gains and losses on investments.

- Asbestos insurance recoveries are not recorded until the funds are received from the insurance carriers. These recoveries come from various insurance settlements, which were obtained by the sub-funds and related entities and assigned to the Trust. The insurance policies cover, among other things, products and general liability claims. Future recoveries under such settlements, which were assigned to the Trust pursuant to the Plan, will be received by the Trust. Under GAAP, asbestos insurance recoveries are recorded upon settlement and assurance of collectability.

- Under GAAP, for financial statement disclosure purposes all investments would be categorized based on the priority of inputs used to measure fair value. Under GAAP, inputs used in measuring fair value are categorized into three levels. Level 1 includes inputs that are based upon quoted prices for identical instruments traded in active markets. Level 2 includes inputs that are based

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 22 of 34 asbestosclaims.law/library/13850/22

upon quoted prices for similar instruments in active markets, quoted prices for identical or similar investments in markets that are not active, or models based on valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the investment. Level 3 includes inputs that are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are therefore determined using model-based techniques that include option pricing models, discounted cash flow models, and similar techniques. The accompanying special-purpose financial statements do not categorize all investments into these levels.

- Under GAAP, disclosure is made about contractual maturities of investments in debt securities as of the date of the latest balance sheet presented. Such disclosures are not included in these special-purpose financial statements.

Use of estimates

The preparation of financial statements in conformity with the special-purpose accounting methods described above requires the Trust to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and the disclosures of contingent assets and liabilities at the date of the special-purpose financial statements, as well as the reported amounts of additions and deductions to the net assets available for the payment of claims during the reporting period. Actual results could differ from those estimates and such differences could have a material effect on the net assets available for the payment of claims.

Cash equivalents

The Trust considers all highly liquid instruments with original maturities of three months or less to be cash equivalents.

Restricted cash equivalents

Restricted cash equivalents consist of funds held in a money market account. Under the terms of an Escrow Agreement dated February 17, 2010, the Trust was required to deposit a total of $3,000,000 into an Escrow Account (the Escrow). Also deposited into the Escrow was $700,000 from a certain insurance company that was an insurer of the Debtors. The funds maintained in the Escrow will be used to pay certain eligible claims and costs (as defined in the Escrow and related documents) when and if the Trust and/or the Debtors' insurers have already paid $10,000,000 in Covered Indemnification Expenses (as defined by the Escrow and related documents). When and if the Escrow is used to fund eligible claims and costs, the Trust will be required to replenish the Escrow on an annual basis in order to maintain a balance of $3,700,000. The Trust is only required to fund the Escrow with a designated Escrow Replenishment Fund in the amount of $4,300,000. The Escrow Replenishment Fund is part of the Fel-Pro sub fund. When and if the Escrow Replenishment Funds are fully expended, the Trust has no further obligation to maintain the $3,700,000 balance in the Escrow. Any interest or other income earned on the Escrow will increase the balance and will be held in the Escrow. Similarly, any expenses associated with maintaining the Escrow will be paid with funds from the Escrow.

Investments

Investment securities are stated at fair market value. Fair market value for investment securities are based on quoted market prices for identical or similar instruments traded in active markets as of the date of the special-purpose financial statements. The net appreciation or depreciation in fair market value of investments in the accompanying special-purpose statement of changes in net assets available for the payment of claims consists of realized gains or losses on sales of investments and the changes in unrealized gains or losses on investments held. Investment income is recognized when earned. All interest and dividend income, net of investment expenses, are included in interest and dividend income in the accompanying special-purpose statement of changes in net assets available for the payment of claims. Gains and losses on sales of investment securities are determined using the average cost method.

Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/23

Accrued expenses and accounts payable

Accrued expenses and accounts payable consist of accruals and outstanding invoices associated with managing and operating the Trust.

Operating expenses

Operating expenses of the Trust are paid from the net assets available for the payment of claims when invoices are received.

Claims processing expenses

Claims processing expenses are paid from net assets available for the payment of claims when invoices are received.

Income taxes

Each of the four sub-accounts that comprise the Trust (see Note 1) is classified as a Qualified Settlement Fund pursuant to the Internal Revenue Code and Regulations thereunder (the Code). The four sub-accounts of the Trust are subject to federal income taxes based on modified gross income, as defined by the Code. In the opinion of the Trustees and advisors, the sub-accounts of the Trust are not subject to state income taxes and, therefore, the special-purpose financial statements do not include any provision or liability for state income taxes.

Income tax expense is estimated and includes amounts payable or receivable under current federal income taxes.

The Trust records income tax expense (or benefit) associated with amounts payable (or receivable) under current federal income taxes, and does not record a provision for (or benefit from) deferred taxes. Accordingly, there is no provision for deferred taxes associated with changes in cumulative unrealized gains and losses on investments (see Note 4). The income taxes associated with gains on investments will be recorded in the Trust's financial statements when the net gains are realized (i.e. the securities are sold) and the taxes become currently payable.

Risks and uncertainties

The Trust's assets that are exposed to credit risk consist primarily of cash and cash equivalents, restricted cash and cash equivalents, and investments in bonds. Cash and cash equivalents are maintained at financial institutions and, at times, balances may exceed federally insured limits. The Trust has never experienced any losses related to these balances. All non-interest bearing cash balances were fully insured at December 31, 2012 due to a temporary federal program in effect from December 31, 2010 through December 31, 2012. Under the program, there is no limit to the amount of insurance for eligible accounts. Beginning in 2013, insurance coverage will revert to $250,000 per depositor at each financial institution, and the Trust's non-interest bearing cash balances may again exceed federally insured limits. Interest-bearing amounts on deposit in excess of federally insured limits at December 31, 2012 approximates $216.4 million.

The Trust invests in a professionally managed portfolio that contains municipal bonds and Treasury bills. Such investment securities are exposed to various risks such as interest rate and credit risks. Due to the level of risk associated with certain investments securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Trust's account balance and the amounts reported in the special-purpose statements of assets, liabilities and net assets available for the payment of claims.

Subsequent events

The Trust has evaluated its December 31, 2012 special-purpose financial statements for subsequent events through April 29, 2013, the date the special-purpose financial statements were available to be issued. The Trust is not aware of any subsequent events which would require recognition or disclosure in the special-purpose financial statements.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report Published by AsbestosClaims.Law
ACL Doc 13850 · Page 24 of 34 asbestosclaims.law/library/13850/24

NOTE 3 - FUNDING UNDER JOINT PLAN OF REORGANIZATION

When formed, in accordance with the terms of the Plan, the Trust was initially funded with 50,100,000 Class B shares in the reorganized Federal Mogul Corporation. These Class B shares were comprised of 28,807,500 shares subscribed for by the Trust pursuant to section 4.5.5(a) of the Plan and 21,292,500 shares issued to the Trust by Reorganized Federal Mogul Corporation pursuant to section 8.3.4 of the Plan. In accordance with the Plan, the Trust pledged 6,958,333 shares to secure the repayment of a $125,000,000 note and 7,793,333 shares to secure repayment of a $140,000,000 note. Also in accordance with the Plan, the courts authorized the Trust to grant a call option to Thornwood Associates, a private entity, to purchase the remaining Class B shares at a value of $17.9640719 per share, or a total value of $635,000,000.

Thornwood timely exercised the option and paid the Trust for the Class B shares with (a) $235,000,000 in cash and (b) a $400,000,000 promissory note. The cash was received during the year ended December 31, 2008. The promissory note bears interest at 4.03969% per annum, with interest calculated and payable quarterly beginning March 31, 2008. Beginning on March 31, 2011, principal payments of $20,000,000 plus interest will be due quarterly until all principal and interest has been fully collected on December 31, 2015. Principal payments received on the promissory note totaled $60,000,000 during the year ended December 31, 2011. The payment due December 31, 2011 totaling $20,000,000 plus interest of $3,574,849 was received on January 3, 2012, and, accordingly, the principal and interest was recorded as an increase in net assets available for the payment of claims in January 2012. The Trust received principal payments of $100,000,000 during the year ended December 31, 2012, which included the $20,000,000 due at December 31, 2011.

In accordance with the special-purpose accounting adopted by the Trustees and as discussed in Note 2, the principal balance of the promissory is not recorded as an asset in the accompanying special-purpose statements of assets, liabilities and net assets available for the payment of claims, as this asset is not yet available for the payment of asbestos claims. Future payments will be recorded in the statement of changes in net assets available for the payment of claims upon receipt by the Trust.

Interest received on the promissory note during the years ended December 31, 2012 and 2011 totaled $15,190,613 and $11,477,147, respectively, and is included in interest and dividend income in the accompanying special-purpose statements of changes in net assets available for the payment of claims.

NOTE 4 - INVESTMENTS IN BONDS

Investments in bonds as of December 31, 2012 and 2011 consist of municipal bonds with an amortized cost of $308,675,549 and $243,676,318, respectively and a fair value of $320,924,374 and $257,434,791, respectively. Gross unrealized gains on investments held as of December 31, 2012 and 2011 aggregated $12,248,825 and $13,758,473, respectively. There were no gross unrealized losses on investments held at December 31, 2012 and 2011. The Trust recorded realized gains from sales and maturities of bonds of $2,060,569 and $856,110 during the years ending December 31, 2012 and 2011, respectively.

NOTE 5 - INCOME TAXES

During the years ended December 31, 2012 and 2011 the Trust paid no income taxes and recorded no income tax expense. During the year ended December 31, 2011 the Trust collected $58,632 in federal income tax refunds for overpayments made in 2009.

NOTE 6 - INSURANCE RECOVERIES

During the years ended December 31, 2012 and 2011, the Trust received insurance recoveries from insurers in the amount of $15,443,200 and $13,287,200, respectively. Under the terms of settlement agreements with certain insurance companies, or under the terms of future settlements negotiated by the Trust, the Trust may be entitled to future insurance recoveries. In accordance with the Trust's accounting policies, such insurance recoveries are recorded as an addition to net assets available for the payment of claims when the funds are received from the insurance companies.

NOTE 7 - CONTINGENT LIABILITIES

The Plan Documents (as defined in the Confirmed Plan) subject the Trust to certain reimbursement and indemnification obligations that may result in future claims against the Trust.

The probability of such claims cannot be reasonably determined. Accordingly, no associated liability has been recorded in the accompanying special-purpose financial statements. Such claims, if any, are not expected to be material. The Trust has obtained insurance for purposes of supporting its obligation to indemnify the Trustees.

NOTE 8 - LIABILITY FOR ASBESTOS CLAIMS

The settled but unpaid claims liability at December 31, 2012 and 2011 consists of personal injury claims that were settled and approved for payment by the Trust, but unpaid as of December 31, 2012 and 2011, respectively. These amounts have been included in accrued expense and accounts payable in the accompanying special-purpose statements of assets, liabilities and net assets available for the payment of claims and in personal injury claims settled expense in the accompanying special-purpose statements of changes in net assets available for the payment of claims for the years ended December 31, 2012 and 2011.

The ultimate number of Asbestos Personal Injury Trust Claims to be filed and the liability for all such claims are uncertain at this time. The net assets available for the payment of claims at December 31, 2012 represents funding available for all Asbestos Personal Injury Trust Claims for which no fixed liability has yet been established. The net assets available for the payment of claims at December 31, 2012 may or may not be sufficient to meet all future obligations of the Trust.

NOTE 9 - TRUST LIABILITY INSURANCE

The Trust purchased liability insurance requiring premiums of $12,334 and $176,520 during the years ended 2012 and 2011, respectively. The current policy term extends from December 26, 2012 through December 26, 2013. The Trust's accounting policy is to expense in the current period any amounts that will not be available to pay future Asbestos Personal Injury Trust Claims or expenses of the Trust. Accordingly, the amounts of $12,334 and $176,520 were recorded as deductions in net assets available for the payment of claims during the years ended December 31, 2012 and 2011, respectively.

NOTE 10 - TRUSTEES, TRUST ADVISORY COMMITTEE, AND FUTURE CLAIMANTS' REPRESENTATIVE

Fees and expenses of the Trustees, trustees' advisory committee, and future claimants' representative for the years ended December 31, 2012 and 2011 were as follows:

	2012		
	Fees	Expenses	Total
Trustees	$ 447,643	$ 32,206	$ 479,849
Future Claimants' Representative	8,710	288	8,998
Future Claimants' Representative Counsel	71,584	4,871	76,455
Trust Advisory Committee	3,155	431	3,586
Trust Advisory Committee Counsel	199,559	7,891	207,450
	$ 730,651	$ 45,687	$ 776,338

	2011		
	Fees	Expenses	Total
Trustees	$ 482,252	$ 36,653	$ 518,905
Future Claimants' Representative	10,390	319	10,709
Future Claimants' Representative Counsel	93,097	7,488	100,585
Trust Advisory Committee	4,529	27,787	32,316
Trust Advisory Committee Counsel	124,566	4,393	128,959
	$ 714,834	$ 76,640	$ 791,474

The above amounts are included in operating expenses in the special-purpose statements of changes in net assets available for the payment of claims for the years ended December 31, 2012 and 2011.

Federal-Mogul Asbestos Trust Annual Reports, 2012 annual report
ACL Doc 13850 · Page 27 of 34
Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/27

SUPPLEMENTARY INFORMATION

BDO

Tel: 703-893-0600
Fax: 703-893-2766
www.bdo.com

8405 Greensboro Drive
Suite 700
McLean, VA 22102

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

Trustees
Federal-Mogul Asbestos Personal Injury Trust
Wilmington, Delaware

Our audit of the special-purpose financial statements as of and for the year ended December 31, 2012 included in the preceding section of this report was conducted for the purpose of forming an opinion on those statements as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of those financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the special-purpose financial statements. The information has been subjected to the auditing procedures applied in the audit of the special-purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special-purpose financial statements or to the special-purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the special-purpose financial statements as a whole.

The 2011 supplementary information presented in the following section of this report was included in the 2011 special-purpose financial statements of the Trust, which were audited by other auditors whose report on supplementary information included in those special-purpose financial statements expressed an unmodified opinion on the supplementary information in relation to the 2011 financial statements as a whole.

BDO USA, LLP

April 29, 2013

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

FEDERAL-MOGUL ASBESTOS PERSONAL INJURY TRUST

SUPPLEMENTARY SCHEDULES OF OPERATING EXPENSES

YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011
General legal fees	$ 3,874,854	$ 5,037,140
Consulting expenses	1,878,185	1,908,658
Other legal fees	1,783,038	4,207,408
Investment advisory and management fees	938,303	951,747
Trustee fees and expenses	479,849	518,905
Accounting, finance and tax fees	404,400	396,774
Claims processing and analysis	252,198	234,743
TAC counsel fees and expenses	207,450	128,959
Future claimants' representative counsel	76,455	100,585
Trust meetings and expenses	37,565	73,553
Office expenses	30,201	47,878
Trust liability insurance	12,334	176,520
Future claimants' representative	8,998	10,709
TAC fees and expenses	3,586	32,316
Income tax (refunds) expense	0	(58,632)
Total operating expenses	$ 9,987,416	$ 13,767,263

See independent auditor's report on supplementary information.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
FEDERAL-MOGUL GLOBAL, INC.,	)	Case No. 01-10578 (JKF)
T&N LIMITED, *et al.*,	)	
	)	Jointly Administered

CERTIFICATE OF SERVICE

I, Kathleen Campbell Davis, of Campbell & Levine, LLC, hereby certify that on April 30, 2013, I caused a copy of the *Notice of Filing of Annual Report and Claims Summary* to be served upon the attached service list via first-class and electronic mail.

CAMPBELL & LEVINE, LLC

Dated: April 30, 2013

/s/ Kathleen Campbell Davis
Kathleen Campbell Davis (No. 4229)
222 Delaware Avenue, Suite 1620
Wilmington, DE 19801
(302) 426-1900
kdavis@camlev.com

{D0261751.1 }

Russell W. Budd, Esq.
Steven Baron, Esq.
Baron & Budd, P.C.
3102 Oak Lawn Avenue
Suite 1100
Dallas, TX 75219

Perry Weitz, Esq.
Lisa N. Busch, Esq.
Weitz & Luxenberg, PC
700 Broadway
New York, NY 10003-9536

Peter Van N. Lockwood, Esq.
Ann C. McMillan, Esq.
Caplin & Drysdale, Chartered
One Thomas Circle, N.W.
Suite 1100
Washington, D.C. 20005-5802

David Klauder, Esq.
Office of the United States Trustee
844 King Street, Ste 2313
Wilmington, DE 19801

Jamie O'Neill, Esq.
Pachulski, Stang, Ziehl & Jones
919 North Market Street, 17th Floor
P.O. Box 8705
Wilmington, DE 19899-8705

Steven Kazan, Esq.
Kazan, McClain, Abrams, Lyons & Greenwood, A Professional Law Corporation
171 12th Street, Third Floor
Oakland, CA 94607

John D. Cooney, Esq.
Cooney and Conway
120 N. LaSalle St.
30th Floor
Chicago, IL 60602

Eric D. Green, Esq.
Resolutions, LLC
222 Berkeley Street, Suite 1060
Boston, MA 02116

James F. Conlan, Esq.
Kenneth P. Kansa, Esq.
Sidley Austin LLP
One South Dearborn St.
Chicago, IL 60603

Thomas Florence
John Brophy
ARPC
1220 19th Street, NW, Suite 700
Washington, D.C. 20036

Joseph F. Rice, Esq.
John Baden, Esq.
Motley Rice LLC
28 Bridgeside Boulevard
PO Box 1792
Mt. Pleasant, SC 29465

Elihu Inselbuch, Esq.
Caplin & Drysdale, Chartered
600 Lexington Avenue, 21st Floor
New York, NY 10022

Sharon Zieg, Esq.
Edwin J. Harron, Esq.
Young Conaway Stargatt & Taylor LLP
1000 West Street, 17th Floor
PO Box 391
Wilmington, DE 19899-0391

Kevin T. Lantry, Esq.
Sidley Austin LLP
555 West Fifth Street
Los Angeles, CA 90013

{D0151760.1 }

Published by AsbestosClaims.Law
asbestosclaims.law/library/13850/32

Notes

No Notepad Content Found

Bloomberg Law®

© 2021 The Bureau of National Affairs, Inc. All Rights Reserved. Terms of Service