IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

In re:	)	Jointly Administered at
	)	Case No. 03-35592 JKF
MID-VALLEY, INC., *et. al*.,	)	
	)	Chapter 11
Reorganized Debtors.	)	
	)	Document No. 2669
_____	)	

ORDER OF COURT PERMITTING THE FILING OF CERTAIN DOCUMENTS WITHOUT REOPENING THE REORGANIZATION CASES[1]

WHEREAS, this Court entered an Order of Final Decree on November 21, 2005 at Docket No. 2514 ordering that the Reorganized Debtors' Reorganization Cases be closed; and

WHEREAS, pursuant to the terms of the Confirmation Order, the Asbestos PI Trust Documents and the Silica PI Trust Documents, certain additional informational and other filings are anticipated to be made including, but not limited to (i) annual reports to be filed by the Asbestos and Silica PI Trusts; and (ii) amended Plan Exhibits filed by the Reorganized Debtors (collectively, the "Additional Filings"); and

WHEREAS, at the hearing held on November 6, 2006, this Court indicated that the Additional Filings should not necessitate the reopening of these Reorganization Cases or any related payment of filing fees; it is hereby

ORDERED, that the Clerk of this Court is directed to accept the Additional Filings and the Additional Filings shall not require the reopening of these Reorganized Cases or

[1] Capitalized terms used herein without definition shall have the meaning ascribed to such terms in the Uniform Glossary of Defined Terms for Plan Documents filed of record on November 5, 2004 (Dkt. No. 2086).

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the payment of any related filing fees; and it is further

ORDERED, each such Additional Filing shall include a copy of this Order, affixed to the front of the Additional Filing; and it is further

ORDERED, that counsel for the Reorganized Debtors shall immediately serve a copy of this Order on (i) each entity set forth in the Reorganized Debtors' current Official Service List; (ii) each entity set forth on the current Bankruptcy Rule 2002 Notice List; and (iii) any other parties-in-interest, and file a certificate of service with the Clerk of the Bankruptcy Court within ten (10) days hereof; and it is further

ORDERED, that the Clerk of the Bankruptcy Court is hereby directed to make a notation on the dockets that, the Reorganization Cases (Case Nos. 03-35592, 03-35593, 03-35595, 03-35596, 03-35597, 03-35599, 03-35600, and 03-35601) have been closed.

Dated: Dated: 11/16/2006 12:39:42, 2006

Judith K. Fitzgerald
United States Bankruptcy Judge

wmk

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IN THE UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF PENNSYLVANIA

In re:	§	Jointly Administered at
	§	Case No. 03-35592-JKF
MID-VALLEY, INC., et al.,	§	
	§	Chapter 11
Reorganized Debtors	§	
	§	

DII INDUSTRIES, LLC ASBESTOS PI TRUST'S 2023 ANNUAL REPORT

Pursuant to the DII Industries, LLC Asbestos PI Trust Agreement, the Trustees of the DII Industries, LLC Asbestos PI Trust ("Trust") report the following 2023 activities:

I. Financial Statements

The Trust's Special-Purpose Financial Statements and Independent Auditor's Report for the years ended December 31, 2023 and 2022 are attached as Exhibit A.

II. Claims Summary

A summary of the number and types of claims the Trust disposed of in 2023 is attached as Exhibit B.

III. Documented Site List

A summary of the changes the Trust made to its Documented Site list in 2023 is attached as Exhibit C.

IV. Trustees' Fees, Expenses, and Activities

In 2023, the Trustees earned $868,025 and were reimbursed $30,863 of the expenses they incurred (a) conducting weekly meetings with the Trust's staff; (b) leading quarterly meetings with the Trust Advisory Committee and Legal Representative; (c) monitoring the Trust's financial portfolio; (d) regularly meeting with the Trust's financial advisors and investment managers; (e) reviewing and approving the Trust's financial statements, audit reports, and

processes; (f) supervising the Trust's responses to discovery requests and activity in arbitrations and litigation; (g) monitoring developments in legislation, litigation, and bankruptcies that could affect the Trust; (h) evaluating and revising the Trust's claims review processes; (i) monitoring the Trust's claims processing facility's performance; (j) assessing the Trust's staffing needs and compensation; (k) supervising continued enhancements to the Trust's information security procedures and infrastructure; and (l) otherwise administering the Trust.

In particular, and as described below, the Trustees devoted significant attention to (a) reforecasting the Trust's assets and liabilities; (b) overseeing the Trust's claims audit program; (c) implementing measures to increase the average liquidated amounts of Disease Level V – Other Cancer claims and Disease Level VII – Lung Cancer 1 claims; and (d) responding to pre-litigation discovery petitions filed in Dallas County District Court by entities seeking claimant and claim information.

A. Forecast of Assets and Liabilities

In 2023, professionals retained by the Trustees, in consultation with professionals retained by the Trust Advisory Committee and Legal Representative, began updating the Trust's forecast of its assets and liabilities, including the number, types, and values of pending and future claims. This work is ongoing.

B. Claims Audit Program

The Trust resolved more than 1,000 claim audits in 2023 as part of its ongoing efforts to ensure that its assets are used to pay valid claims. The Trustees received frequent reports on these audits from Trust staff and guided their resolutions.

C. Individual Review Models

In 2023, the Trustees adjusted the models the Trust uses to value Disease Level V – Other Cancer Claims and Disease Level VII – Lung Cancer 1 claims as part of the Trustees' continuing efforts to ensure that the Trust processes claims such that, over time, their average Liquidated Amounts approximate the Average Values provided in Section 5.3 of the Trust Distribution Procedures.

D. Texas Rule 202 Petitions for Oral Depositions

In December 2022, MSP Recovery Claims, Series LLC, MSPA Claims 1, LLC, and MSP Recovery Claims Series 44, LLC filed a Rule 202 Petition for Oral Depositions in Dallas County District Court against the Trust and Marcellene Malouf, as Managing Trustee of the Trust. The petitioners amended their petition in March 2023. The petitioners sought the Trust's disclosure of claimant and claim information. The Trustees opposed the petitions, among other reasons, to protect the confidentiality of Trust claimants' information. The Trustees interacted with outside counsel, received regular reports from Trust staff, asked questions, provided feedback, and oversaw the Trust's opposition. The Dallas County District Court dismissed the matter without prejudice on January 26, 2024.

V. Trust Advisory Committee Fees, Expenses, and Activities

In 2023, the Trust paid the Trust Advisory Committee and its legal counsel and other professionals $107,722 in fees and reimbursed $1,587 of the expenses they incurred. During the year, the Trust Advisory Committee advised the Trustees on their performance of the activities discussed above.

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VI. Legal Representative Fees, Expenses, and Activities

In 2023, the Trust paid the Legal Representative and his legal counsel and other professionals $215,223 in fees and reimbursed $2,120 of the expenses they incurred. Like the Trust Advisory Committee, the Legal Representative advised the Trustees on their performance of the activities discussed above.

VII. Amendments to the Trust Distribution Procedures

In 2023, with the consent of the Trust Advisory Committee and Legal Representative, the Trustees updated the Trust Distribution Procedures to reflect amendments to which the Trust Advisory Committee and Legal Representative had consented since the adoption of the Eighth Amended Trust Distribution Procedures. A copy of the resulting Ninth Amended Trust Distribution Procedures is attached as Exhibit D and is available at www.diiasbestostrust.org. A comparison of the Eighth and Ninth Trust Distribution Procedures is attached as Exhibit E.

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VIII. Additional Information

For additional information regarding the Trust's financial statements or operations, please contact its Executive Director, Gregg McHugh, at 12222 Merit Drive, Suite 1150, Dallas, Texas 75251, or at 214-271-0554, or go to www.diiasbestostrust.org.

/s/
Marcellene J. Malouf, Managing Trustee
DII Industries, LLC Asbestos PI Trust

/s/
Mark M. Gleason, Trustee
DII Industries, LLC Asbestos PI Trust

/s/
Honorable David R. Herndon, Trustee
DII Industries, LLC Asbestos PI Trust