IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
OWENS CORNING, *et al.*,	)	Case No. 00-3837 (KG)
	)	
Reorganized Debtors.	)	Jointly Administered

NOTICE OF FILING ANNUAL REPORT AND CLAIMS SUMMARY

The Owens Corning/Fibreboard Asbestos Personal Injury Trust (the "Trust") hereby files its Audited Financial Statements for the fiscal year ending December 31, 2025 and an Annual Report for the period covered by the Audited Financial Statements. The Annual Report and Financial Statements are attached hereto as Exhibit 1.

Pursuant to the provisions of the Owens Corning/Fibreboard Asbestos Personal Injury Trust Agreement, the Trust is providing copies of the Annual Report and the Financial Statements to the Trust Advisory Committee, the Legal Representative, the United States Trustee and the Reorganized Debtors.

Date: April 28, 2026

CAMPBELL & LEVINE, LLC

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EXHIBIT 1

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
OWENS CORNING, *et al.*,	)	Case No. 00-3837 (KG)
	)	Jointly Administered
Reorganized Debtors.	)	

ANNUAL REPORT AND ACCOUNT OF THE
OWENS CORNING/FIBREBOARD ASBESTOS PERSONAL INJURY TRUST
FOR THE FISCAL YEAR ENDING DECEMBER 31, 2025

D. LeAnne Jackson, the Trustee of the Owens Corning/Fibreboard Asbestos Personal Injury Trust (the "Trust"), created pursuant to the Sixth Amended Joint Plan of Reorganization for Owens Corning and Its Affiliated Debtors and Debtors-in-Possession, as modified (the "Plan") submit this Annual Report, Financial Statements, and Claims Summary for the fiscal year ended December 31, 2025.

I. INTRODUCTION

The purpose of this Annual Report is to comply with the reporting requirements of the Owens Corning/Fibreboard Asbestos Personal Injury Trust Agreement (the "Trust Agreement") and to report to the Court on the actions taken by the Trustee on behalf of the Trust during the period from January 1, 2025 to December 31, 2025 (the "Reporting Period").

Section 2.2(c) of the Trust Agreement provides:

> The Trustees shall timely account to the Bankruptcy Court as follows:
>
> > (i) The Trustees shall cause to be prepared and filed with the Bankruptcy Court, as soon as available, and in any event within one hundred and twenty (120) days following the end of each fiscal year, an annual report (the "Annual Report") containing financial statements of the PI Trust (including, without limitation, a balance sheet of the PI Trust as of the end of such fiscal year and a statement of operations for such fiscal year) audited by a firm of independent certified public accountants selected by the Trustees and accompanied by an opinion of such firm as to the fairness of the

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> financial statements' presentation of the cash and investments available for the payment of claims and as to the conformity of the financial statements with generally accepted accounting principles. The Trustees shall provide a copy of such report to the TAC,[1] the Future Claimants' Representative, and Reorganized OC when such reports are filed with the Bankruptcy Court.
>
> (ii) Simultaneously with the filing of the Annual Report, the Trustees shall cause to be prepared and filed with the Bankruptcy Court a report containing a summary regarding the number and type of claims disposed of during the period covered by the financial statements. The Trustees shall provide a copy of such report to the TAC, the Future Claimants' Representative, and Reorganized OC when such report is filed.
>
> (iii) All materials required to be filed with the Bankruptcy Court by this Section 2.2(c) shall be available for inspection by the public in accordance with procedures established by the Bankruptcy Court and shall be filed with the Office of the United States Trustee for the District of Delaware.

The Trust Agreement further provides for the inclusion of a description of the amounts paid to the Trustees, the TAC, and the Future Claimant's Representative in the accounts filed with the Bankruptcy Court. See Trust Agreement Sections 4.5(c), 5.6, and 6.5.

II. BACKGROUND

On October 5, 2000, Owens Corning and certain of its subsidiaries, debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), filed voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code. On September 26, 2006, the Court entered an Order in these cases confirming the Plan. On September 28, 2006, the United States District Court for the District of Delaware affirmed the Bankruptcy Court's confirmation Order. On October 31, 2006 (the "Effective Date"), the Plan became effective, and the Trustees began to operate the Trust.

[1] Trust Advisory Committee.

On or after the Effective Date, the OC and FB Sub-Accounts of the Trust were funded as provided for in Sections 3.3(f)(iii) and 3.4(d)(iii) of the Plan respectively. The purpose of the Trust is to assume the liabilities of Owens Corning and Fibreboard, their predecessors and successors in interest, for all Asbestos Personal Injury Claims, as defined in the Plan, and to use the assets and income of the Trust to pay both present and future asbestos claimants in accordance with the Trust Agreement and the Trust Distribution Procedures (the "TDP") in such a way that holders of Asbestos Personal Injury Claims are treated fairly, equitably, and reasonably in light of the limited assets available to satisfy such claims. See Trust Agreement, Section 1.2.

III. TRUST ADMINISTRATION

A. Trustee

D. LeAnne Jackson served as Trustee of the Trust during the Reporting Period.

1. Meetings

During the Reporting Period, the Trustee held formal meetings in accordance with the requirements of the Trust Agreement. These meetings were designated as "regular meetings" under the Trust's By-laws. The meetings were attended by representatives of the TAC, the FCR, the Delaware Claims Processing Facility, and Cambridge Associates, LLC. In addition to these formal meetings, the Trustee held regularly scheduled weekly teleconferences, met individually with Trust advisors virtually, held virtual executive session and special purpose meetings, including virtual meetings to address Trust policies and claims processing matters and meetings with the Trust's investment advisor, investment managers and investment bankers, and devoted considerable time to Trust matters outside of scheduled meetings. Activities included exercising oversight over the investment and liquidation of Trust assets to pay claims and the Trust's processes to receive, process, and pay claims pursuant to the TDP, communicating with claimants

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regarding the processing of claims, continual monitoring of the claims and investment processes and supervising various insurance-related matters.

2. Compensation

The amount of compensation and expenses paid or reimbursed to the Trustee during the Reporting Period is set forth in the Trust's financial statements attached hereto as Exhibit "A" (the "Audited Financial Statements"). The inclusion of this information in the Trust's Audited Financial Statements satisfies the requirements of Section 4.5 of the Trust Agreement. All distributions related to Trustee compensation and expense reimbursement were made in accordance with the Trust Agreement guidelines and applicable By-laws.

B. Trust Advisory Committee

John A. Baden, IV, Russell W. Budd, Robert J. Cooney, James L. Ferraro, Vanessa Firnhaber Oslund, Carol Hastings, Steven Kazan, Bruce Mattock, and Perry Weitz served as Members of the Trust Advisory Committee (the "TAC Members") during the Reporting Period. The amount of compensation and expenses paid or reimbursed to the TAC Members during the Reporting Period is set forth in the Trust's Audited Financial Statements. The inclusion of this information in the Trust's Audited Financial Statements satisfies the requirements of Section 5.6 of the Trust Agreement. All distributions related to TAC Member compensation and expense reimbursement were made in accordance with the Trust Agreement guidelines and applicable By-laws.

C. Future Claimants' Representative

Andrew Kress served as the Future Claimants' Representative (the "FCR") during the Reporting Period. The amount of compensation or expenses paid or reimbursed to the FCR during the Reporting Period is set forth in the Trust's Audited Financial Statements. The inclusion of this information in the Trust's Audited Financial Statements satisfies the requirements of Section 6.5 of the Trust Agreement. All distributions related to FCR compensation and expense reimbursement were made in accordance with the Trust Agreement guidelines and applicable By-laws.

D. Claims Processing

The Delaware Claims Processing Facility, LLC continues to process the Owens Corning/Fibreboard Asbestos Personal Injury Trust claims. The terms of the Trust's ownership interest in the Delaware Claims Processing Facility are detailed in the Audited Financial Statements.[2] In addition, on March 1, 2007 the Trust engaged MFR Claims Processing, Inc, a Pennsylvania corporation to process Pre-Petition Liquidated Claims.

E. Investment Management:

Cambridge Associates, LLC of Boston, Massachusetts continues to serve as the Trust's investment advisor. Cambridge Associates represents other asbestos settlement trusts and has experience advising such trusts regarding investment management. Cambridge Associates advises the Trust on, among other things, asset allocation, monetizing assets to provide funds to meet liquidity needs for the payment of claims and Trust expenses, and the selection and oversight of individual investment managers for the investable portions of the Trust's portfolio.

[2] Audited Financial Statements at Note 3.

The Trust Agreement contains certain general investment guidelines that primarily address credit quality and asset concentration. Additionally, the Trust's investments are invested in fixed income, equity, and hedge fund investments in accordance with a targeted allocation policy recommended by Cambridge Associates after consideration of the currently forecasted timing of the liquidity needs of the Trust to pay claims and expenses, diversification, the Trust's status as a federal tax paying "qualified settlement fund," and such other factors as Cambridge Associates considers relevant to forming its recommendation. Due to fluctuations in market prices of the Trust's investments, particularly its equity investments, and the regular liquidation of investments to meet the cash needs of the Trust's two sub-accounts to pay claims and operating expenses, actual allocations may vary from target allocations at any single point in time.

The Trust engages multiple investment managers for each of the asset classes in which it invests to achieve additional diversification. The investment managers are selected by the Trust with the assistance, and upon the recommendation, of Cambridge Associates. As of December 31, 2025, the following investment managers were retained by the Trust:

Equity
Northern Trust Global Investments
Hardman Johnston International Equity

Hedge Funds
Crescent Park Partners LP
Davidson Kempner Capital Management LLC
Luxor Capital Partners LP
Pacific Alliance Investment Management Limited
Sculptor (formerly known as Och-Ziff Capital Management Group)
Taconic Capital Advisors LP
Two Sigma Advisers LP

Tax Exempt Municipal Bonds
Brown Brothers Harriman & Company
Eaton Vance Management
Goldman Sachs Asset Management
T. Rowe Price

For investment and tax purposes each of the Trust's two sub-accounts, the Owens Corning sub-account and the Fibreboard sub-account, are treated as separate "qualified settlement funds," although they have similar target investment allocations and employ the same mix of asset managers.

During the Reporting Period, the Trustees regularly met with virtually and in person Cambridge Associates to review investment performance, economic conditions and investment strategy. In addition, at the Trustees' meetings throughout the year, the Trustees and Cambridge Associates conducted annual reviews with the Trust's investment managers to review changes to the manager's organization, the manager's investment strategy and investment performance, and the manager's market outlook and expectations for the upcoming year.

The Bank of New York Mellon serves as custodian for the Trust's separately-managed investment accounts. The Trust's actively managed non-U.S. equity portfolios and its hedge fund investments are invested through commingled vehicles and limited partnership vehicles that have a separate custodian (selected by the investment manager) for each of the respective vehicles. The Trust utilizes custodian accounts, wire transfers and zero-balance banking accounts to reduce its exposure to systemic banking system risk.

F. Counsel

Campbell & Levine, LLC of Pittsburgh, Pennsylvania and Wilmington, Delaware continues to serve as general counsel to the Trust.

IV. ANNUAL REPORT AND ACCOUNT

A. Summary of Claims:

A. Summary of Claims:

1. Owens Corning Sub-Account Claims

a. Since Inception of Trust

As of December 31, 2025, the Trust had paid a total of 57,361 Owens Corning Pre- Petition Liquidated PI Trust Claims. Of the claims paid, there were 6,210 malignancy claims and 51,151 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust had paid approximately $380.52 million to asbestos victims in settlement of their Owens Corning Pre-Petition Liquidated PI Trust Claims. The malignant to non-malignant ratio of the Owens Corning Pre-Petition Liquidated PI Trust Claims paid in number was 1/8.24 and the malignant to non-malignant ratio of the Owens Corning Pre-Petition Liquidated Trust Claims in dollars paid was 1.30/1.

As of December 31, 2025, the Trust had received 850,482 Owens Corning Unliquidated PI Trust Claims and paid a total of 468,096 claims. Of the claims paid, there were 109,543 malignancy claims and 358,553 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust had paid approximately $3.15 billion to asbestos victims in settlement of their Owens Corning Unliquidated PI Trust Claims. The malignant to non-malignant ratio of the Owens Corning Unliquidated PI Trust Claims paid in number was 1/3.27 and the malignant to non-malignant ratio of the Owens Corning Unliquidated Trust Claims in dollars paid was 2.35/1.

b. During the Reporting Period

During the Reporting Period, the Trust paid a total of 216 Owens Corning Pre-Petition Liquidated PI Trust Claims. Of the claims paid, there were 26 malignancy claims and 190 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust paid approximately $153.8 thousand to asbestos victims in settlement of their Owens Corning Pre-Petition Liquidated PI Trust Claims. The malignant to non-malignant ratio of

the Owens Corning Pre-Petition Liquidated PI Trust Claims in number paid was 1/7.31 and the malignant to non-malignant ratio of the Owens Corning Pre-Petition Liquidated Trust Claims in dollars paid was 2.16/1.

During the Reporting Period, the Trust received 27,071 Owens Corning Unliquidated PI Trust Claims. Out of the Trust's pending claims filed since inception, the Trust paid a total of 19,821 claims during the Reporting Period. Of the claims paid, there were 4,593 malignancy claims and 15,282 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust paid approximately $40.74 million to asbestos victims in settlement of their Owens Corning Unliquidated PI Trust Claims. The malignant to non-malignant ratio of the Owens Corning Unliquidated PI Trust Claims in number paid was 1/3.37 and the malignant to non-malignant ratio of the Owens Corning Unliquidated Trust Claims in dollars paid was 2.38/1.

2. Fibreboard Sub-Account Claims

a. Since Inception of the Trust

As of December 31, 2025, the Trust had paid a total of 50,332 Fibreboard Pre-Petition Liquidated PI Trust Claims. Of the claims paid, there were 4,965 malignancy claims and 45,367 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust had paid approximately $146.07 million to asbestos victims in settlement of their Fibreboard Pre-Petition Liquidated PI Trust Claims. The malignant to non-malignant ratio of the Fibreboard Pre-Petition Liquidated PI Trust Claims in number paid was 1/9.14 and the malignant to non-malignant ratio of the Fibreboard Pre-Petition Liquidated Trust Claims in dollars paid was 1.29/1.

As of December 31, 2025, the Trust had received 836,244 Fibreboard Unliquidated PI Trust Claims and paid a total of 456,523 claims. Of the claims paid, there were 106,302 malignancy claims and 350,221 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust had paid approximately $1.43 billion to asbestos victims in settlement of their Fibreboard Unliquidated PI Trust Claims. The malignant to non-malignant ratio of the Fibreboard Unliquidated PI Trust Claims in number paid was 1/3.29 and the malignant to non-malignant ratio of the Fibreboard Unliquidated Trust Claims in dollars paid was 2.87/1.

b. During the Reporting Period

During the Reporting Period, the Trust paid a total of 132 Fibreboard Pre-Petition Liquidated PI Trust Claims. Of the claims paid, there were 25 malignancy claims and 107 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust paid approximately $79,775 to asbestos victims in settlement of their Fibreboard Pre-Petition Liquidated PI Trust Claims. The malignant to non-malignant ratio of the Fibreboard Pre-Petition Liquidated PI Trust Claims in number paid was 1/4.28 and the malignant to non-malignant ratio of the Fibreboard Pre-Petition Liquidated Trust Claims in dollars paid was 2.38/1.

During the Reporting Period, the Trust received 27,148 Fibreboard Unliquidated PI Trust Claims. Out of the Trust's pending claims filed since inception, the Trust paid a total of 19,654 claims during the Reporting Period. Of the claims paid, there were 4,457 malignancy claims and 15,197 non-malignancy claims. After application of the payment percentage and applicable sequencing adjustment, the Trust paid approximately $19.55 million to asbestos victims in settlement of their Fibreboard Unliquidated PI Trust Claims. The malignant to non-malignant ratio

of the Fibreboard Unliquidated PI Trust Claims in number paid was 1/3.41 and the malignant to non-malignant ratio of the Fibreboard Unliquidated Trust Claims in dollars paid was 2.35/1.

A summary of the claims processing procedures and policies may be found at the Trust website at www.ocfbasbestostrust.com.

B. Financial Information

The Trust's audited financial statements for the Reporting Period are attached hereto as Exhibit "A." The financial statements were audited by BDO USA, LLP.

Date: April 28, 2026

CAMPBELL & LEVINE, LLC

/s/ Kathleen Campbell Davis

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Counsel to Owens Corning/Fibreboard Asbestos Personal Injury Trust

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EXHIBIT A

Owens Corning/Fibreboard Asbestos Personal Injury Trust

Special-Purpose Financial Statements with Supplementary Information

Years Ended December 31, 2025 and 2024

The report accompanying these financial statements was issued by BDO USA, P.C. a Virginia professional corporation and the U.S. member of BDO International Limited, a UK company limited by guarantee.



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Owens Corning/Fibreboard Asbestos Personal Injury Trust

Special-Purpose Financial Statements
with Supplementary Information
Years Ended December 31, 2025 and 2024

Owens Corning/Fibreboard Asbestos Personal Injury Trust

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Independent Auditor's Report

Trustees
Owens Corning/Fibreboard Asbestos Personal Injury Trust
Wilmington, Delaware

Opinion

We have audited the special-purpose financial statements of Owens Corning/Fibreboard Asbestos Personal Injury Trust (the Trust) (a statutory Trust originally created under the laws of the State of Delaware), which comprise the special-purpose statements of assets, liabilities, and net assets as of December 31, 2025 and 2024, and the related special-purpose statements of changes in net assets and the special-purpose statements of cash flows for the years then ended, and the related notes to the special-purpose financial statements.

In our opinion, the accompanying special-purpose financial statements present fairly, in all material respects, the net assets of the Trust as of December 31, 2025 and 2024, and the changes in net assets and cash flows for the years then ended, in accordance with the basis of accounting described in Note 2 to the special-purpose financial statements.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special-Purpose Financial Statements* section of our report. We are required to be independent of the Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 of the special-purpose financial statements which describes the basis of accounting. As described in Note 2, the accompanying special-purpose financial statements were prepared using a special-purpose basis of accounting adopted by the Trust which is a basis of accounting other than accounting principles generally accepted in the United States of America. The special-purpose basis of accounting has been used in order to present the net assets presently available for current and future claims and operating expenses. As a result, the special-purpose financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

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BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Responsibilities of Management for the Special-Purpose Financial Statements

Management is responsible for the preparation and fair presentation of the special-purpose financial statements in accordance with the basis of accounting as described in Note 2 to the special-purpose financial statements. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of special-purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special-purpose financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern within one year after the date that the special-purpose financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Special-Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the special-purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the special-purpose financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the special-purpose financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the special-purpose financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the special-purpose financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for a reasonable period of time.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Restriction of Use

Our report is intended solely for the information and use of the Trust and is not intended to be and should not be used by anyone other than the specified party.

Other Matter - Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the annual report and account of the Trust for the year ended December 31, 2025, but does not include the special-purpose financial statements and our auditor's report thereon. Our opinion on the special-purpose financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the special-purpose financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the special-purpose financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

BDO USA, P.C.

April 24, 2026

Special-Purpose Financial Statements

Owens Corning/Fibreboard Asbestos Personal Injury Trust

Special-Purpose Statements of Assets, Liabilities and Net Assets

December 31,	2025	2024
Assets		
Cash and cash equivalents	$ **37,749,668**	$ 27,853,710
Investments, at fair value		
Bonds	**453,201,649**	482,597,892
Equity securities	**167,950,100**	175,234,539
Alternative investments	**71,027,246**	57,439,776
Interest receivable	**6,028,379**	6,395,944
Other current assets	**851,163**	170,969
Total assets	**736,808,205**	749,692,830
Liabilities		
Accrued expenses and accounts payable	**485,496**	990,891
Settled but unpaid claims	**2,163,374**	4,827,607
Total liabilities	**2,648,870**	5,818,498
Net assets	$ **734,159,335**	$ 743,874,332

See accompanying notes to the special-purpose financial statements.

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Owens Corning/Fibreboard Asbestos Personal Injury Trust

Special-Purpose Statements of Changes in Net Assets

Years Ended December 31,	2025	2024
Additions		
Interest and dividend income, net	$ 21,484,443	$ 22,532,961
Net appreciation in fair value of investments	37,147,235	19,942,005
Net change in fair value of alternative investments	819,129	6,535,448
Other income	10,734	41,749
Total additions	59,461,541	49,052,163
Deductions		
Personal injury claims expense	57,858,912	81,862,784
Operating expenses	6,460,895	6,574,988
Claims processing expenses	4,856,731	5,696,586
Total deductions	69,176,538	94,134,358
Decrease in net assets	(9,714,997)	(45,082,195)
Net assets		
Beginning of the year	743,874,332	788,956,527
End of the year	$ 734,159,335	$ 743,874,332

See accompanying notes to the special-purpose financial statements.

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Owens Corning/Fibreboard Asbestos Personal Injury Trust

Special-Purpose Statements of Cash Flows

Years Ended December 31,	2025	2024
Cash flows from operating activities:		
Decrease in net assets	$ (9,714,997)	$ (45,082,195)
Adjustments to reconcile decrease in net assets to net cash used in operating activities:		
Net appreciation in fair value of investment securities	(37,147,235)	(19,942,005)
Net change in fair value of alternative investments	(819,129)	(6,535,448)
Amortization of premiums on bonds, net	2,506,548	3,243,612
Changes in operating assets and liabilities		
Interest receivable	367,565	143,283
Other current assets	(680,194)	7,460,753
Accrued expenses and accounts payable	(505,395)	(210,942)
Settled but unpaid claims	(2,664,233)	585,412
Total adjustments	(38,942,073)	(15,255,335)
Net cash used in operating activities	(48,657,070)	(60,337,530)
Cash flows from investing activities:		
Sales and maturities of bonds	340,355,367	320,269,581
Purchases of bonds	(306,871,204)	(301,091,631)
Sales of equity securities	44,274,160	23,041,274
Purchases of equity securities	(6,436,954)	(12,650,357)
Liquidations / distributions of alternative investments	9,231,659	4,803,829
Purchases of alternative investments	(22,000,000)	(641,023)
Net cash provided by investing activities	58,553,028	33,731,673
Net increase (decrease) in cash and cash equivalents	9,895,958	(26,605,857)
Cash and cash equivalents at the beginning of the year	27,853,710	54,459,567
Cash and cash equivalents at the end of the year	$ 37,749,668	$ 27,853,710

See accompanying notes to the special-purpose financial statements.

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1. Description of the Trust

On October 5, 2000, Owens Corning (OC), and its wholly-owned subsidiary, Fibreboard Corporation (FB), and related entities, including CDC Corporation, Engineered Yarns America, Inc., Falcon Foam Corporation, Integrex Exterior Systems, Inc., Integrex Ventures, LLC, Integrex Professional Services, LLC, Integrex Supply Chain Solutions, LLC, Integrex Testing Systems, LLC, HOMExperts LLC, Jefferson Holdings, Inc., Owens-Corning Fiberglass Technology Inc., Owens Corning HT, Inc., Owens-Corning Overseas Holdings, Inc., Owens Corning Remodeling Systems, LLC, and Soltech, Inc. (collectively, the Debtors), voluntarily filed petitions for reorganization under Chapter 11 of the United States Bankruptcy Code with the United States Bankruptcy Court for the District of Delaware (the Bankruptcy Court). On September 26, 2006, the Bankruptcy Court entered an order (the Confirmation Order) confirming the modified joint plan of reorganization (the Confirmed Plan) proposed and filed by the Debtors and supported by the Asbestos Personal Injury Committee, the Legal Representative representing the interests of future asbestos bodily injury claimants, and the Creditors Committee. On September 28, 2006, the United States District Court for the District of Delaware adopted, issued and affirmed the Confirmation Order. The Confirmation Order has become final and cannot be appealed. The Confirmed Plan became effective on October 31, 2006 (the Effective Date or the Effective Date of the Plan of Reorganization).

The essential elements of the Confirmed Plan include, among other things: the creation of the Owens Corning/Fibreboard Asbestos Personal Injury Trust (the Trust) to, through separate sub-accounts for claimants against OC and FB, assume all liabilities and obligations of the Debtors for all Asbestos Personal Injury Claims (as defined in the Plan) (Asbestos PI Trust Claims) and to use the Trust assets and income to pay the holders of all Trust claims in accordance with the Trust Agreement and the Trust Distribution Procedures (TDP) in such a way that such holders of Asbestos PI Trust Claims are treated fairly, equitably and reasonably in light of the limited assets available to satisfy such claims, and to otherwise comply in all respects with the requirements of a trust set forth in section 524(g)(2)(B) of the Bankruptcy Code. The Trust consists of two sub-accounts, the FB Sub-Account, which was established for the purposes of assuming any and all obligations, liabilities and responsibility for FB Asbestos Personal Injury Claims (as defined in the Confirmed Plan) and making payments in respect of such claims in accordance with the Confirmed Plan and the TDP, and the OC Sub-Account, which was established for the purposes of assuming any and all obligations, liabilities and responsibility for OC Asbestos Personal Injury Claims (as defined in the Confirmed Plan) and making payments in respect of such claims in accordance with the Confirmed Plan and the TDP.

The Trustees are responsible for supervising and administering the Trust and the use of the Trust's assets and income to pay the holders of all Asbestos PI Trust Claims in accordance with the terms of and the purposes set forth in the Trust Agreement and the TDP.

2. Summary of Significant Accounting Policies

Basis of presentation

The Trust's special-purpose financial statements are prepared using special-purpose accounting methods adopted by the Trust, which differ from accounting principles generally accepted in the United States of America (GAAP). The special-purpose accounting methods were adopted in order to communicate to the beneficiaries of the Trust the net assets and the related operating expenses of the Trust. Since the accompanying special-purpose financial statements are not based upon GAAP,

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the accounting treatment by other parties for these same transactions may differ as to timing and amount. The special-purpose accounting methods include the following:

- Assets are generally recorded when they are received by the Trust and are available for the payment of asbestos claims.

- Future fixed liabilities under contractual obligations and other agreements entered into by the Trust are recorded as deductions from net assets in the same period that such contractual obligations or agreements are signed. Under GAAP, liabilities and contractual obligations are recorded over the period that is benefited by the underlying contract or agreement.

- The full amounts of claims are expensed in the period in which the confirmed claims are settled. A settled claim is a claim that has been allowed by the Trust and accepted by the claimant, with an approved release. Under GAAP, a liability would be recorded for an estimate of the amount to be paid for claims that have been incurred but not yet reported, and for those claims that have been submitted but not yet approved for payment by the Trust. There were settled but unpaid claims of $2,163,374 and $4,827,607 as of December 31, 2025 and 2024, respectively. Total claims paid during the years ended December 31, 2025 and 2024, aggregated $60,523,145 and $81,277,372, respectively.

- Payments for services to be received over an extended period in the future are expensed as paid because these amounts are no longer available for the payment of claims. Under GAAP, an asset would be recorded and amortized over the period in which the related benefits are received.

- Income tax expense is estimated and recorded as incurred in the period in which certain income and expense items affect current federal income taxes payable. Under GAAP, the provision for income taxes is recorded based upon income reported for special-purpose financial statement purposes, and federal income taxes both currently payable and changes in deferred taxes due to differences between financial reporting and tax bases of assets and liabilities. Under GAAP, deferred taxes include a provision for taxes attributable to changes in unrealized gains and losses on investments.

- Under GAAP, for financial statement disclosure purposes all investments would be categorized based on the priority of inputs used to measure fair value. Under GAAP, inputs used in measuring fair value are categorized into three levels. Level 1 includes inputs that are based upon quoted prices for identical instruments traded in active markets. Level 2 includes inputs that are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar investments in markets that are not active, or models based on valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the investment. Level 3 includes inputs that are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset or liability. The fair values are therefore determined using model-based techniques that include option pricing models, discounted cash flow models, and similar techniques. The accompanying special-purpose financial statements do not categorize all investments into these levels.

Use of estimates

The preparation of special-purpose financial statements in conformity with the special-purpose accounting methods described above requires the Trust to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and the disclosure of contingent assets and liabilities at the date of the special-purpose financial statements, as well as the reported amounts of additions and deductions to the net assets during the reporting period. Actual results could differ from those estimates and such differences could have a material effect on the net assets.

Cash equivalents

The Trust considers all highly liquid instruments with original maturities of three months or less to be cash equivalents.

Investments

Investment securities are stated at fair value. Fair value for investment securities, other than alternative investments, is based on quoted market prices for identical or similar instruments traded in active markets as of the date of the special-purpose financial statements. The fair value for alternative investments is based on the Trust's proportionate share of each funds' net assets, as reported as of the date of the special-purpose financial statements. The net appreciation or depreciation in fair value of investments in the accompanying special-purpose statements of changes in net assets consists of realized gains or losses on sales of investments and the changes in unrealized gains or losses on investments held. Investment income is recognized when earned. Interest and dividend income, net of investment expenses and amortization and accretion of bond premiums or discounts, are included in interest and dividend income, net in the accompanying special-purpose statements of changes in net assets. Gains and losses on sales of investment securities are determined using the average cost method.

Accrued expenses and accounts payable

Accrued expenses and accounts payable consist of accruals and outstanding invoices associated with managing and operating the Trust.

Operating expenses

Operating expenses of the Trust are paid from the net assets when invoices are received.

Claims processing expenses

Claims processing expenses are paid from net assets when invoices are received.

Income taxes

Each of the two sub-accounts that comprise the Trust are classified as a Qualified Settlement Fund pursuant to the Internal Revenue Code and Regulations thereunder (the Code). As a result, the Trust is subject to federal income taxes based on modified gross income, as defined by the Code. In the opinion of the Trustees and advisors, the Trust is not subject to state income taxes and, therefore,

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the special-purpose financial statements do not include any provision or liability for state income taxes.

Income tax expense is estimated and includes amounts payable or receivable under current federal income taxes.

The Trust records income tax expense (or benefit) associated with amounts payable (or receivable) under current federal income taxes and does not record a provision for (or benefit from) deferred taxes. Accordingly, there is no provision for deferred taxes associated with changes in cumulative unrealized gains and losses on investments (see Note 4). The income taxes associated with gains on investments will be recorded in the Trust's special-purpose financial statements when the net gains are realized (i.e. the securities are sold) and the taxes become currently payable. In addition, there is no provision for deferred taxes associated with any future benefit from the potential use of net operating loss carryforwards to reduce taxable income in future years.

The Trust is generally no longer subject to income tax examinations by the Internal Revenue Service for the years ended December 31, 2021 and prior.

Risks and uncertainties

Certain of the Trust's assets are exposed to credit risk. Cash and cash equivalents are maintained at financial institutions and, at times, balances may exceed federally insured limits. The Trust has never experienced any losses related to these balances. As of December 31, 2025, there are no amounts on deposit in excess of federally insured limits.

The Trust invests in a professionally managed portfolio that contains common shares of publicly traded companies, U.S. and Canadian government obligations, money market funds, and alternative investments. Such investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the Trust's account balance and the amounts reported in the special-purpose statements of assets, liabilities and net assets.

3. Related Parties

The Trust is a member of the Delaware Claims Processing Facility (DCPF), a limited liability company, under an agreement with several other Qualified Settlement Funds. The purpose of the DCPF is to operate a claims processing facility. At inception, the Trust contributed $100 in capital to this entity.

During the years ended December 31, 2025 and 2024, the Trust incurred expenses related to the operations of this entity of $4,856,729 and $5,696,586, respectively. Expenses charged to the Trust related to the operation of this entity include direct labor expense, other direct expenses, and an allocation of common costs. Total amount due to DCPF amounted to $782,918 and $500,681 at December 31, 2025 and 2024, respectively.

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4. Investment Securities

Investments in bonds and equity securities consist of the following at December 31:

	2025			
Description	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Bonds	$ 444,011,887	$ 9,195,480	$ (5,718)	$ 453,201,649
Equity securities	37,405,956	130,544,144	-	167,950,100
	$ 481,417,843	$ 139,739,624	$ (5,718)	$ 621,151,749

	2024			
Description	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Bonds	$ 481,889,280	$ 2,913,275	$ (2,204,663)	$ 482,597,892
Equity securities	50,758,634	124,475,905	-	175,234,539
	$ 532,647,914	$ 127,389,180	$ (2,204,663)	$ 657,832,431

Net appreciation in the fair value of investment securities of $37,147,235 and $19,942,005 for the years ended December 31, 2025 and 2024, respectively, consists of the net change in unrealized gains (losses) and net realized gains (losses) from investment sales.

Net unrealized gains and losses

The net unrealized gains (loss) from market appreciation (depreciation) of the following investments as of December 31 are as follows:

	2025	2024
Bonds	$ 8,481,150	$ (11,122,308)
Equity securities	6,068,239	23,916,001
	$ 14,549,389	$ 12,793,693

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Realized gains and losses

Net realized gains (losses) from investment sales consist of the following as of December 31:

	2025	2024
Bonds	$ (1,886,683)	$ 190,684
Equity securities	24,484,529	6,957,628
	$ 22,597,846	$ 7,148,312

Summary of changes in alternative investments

The table below sets forth a summary of changes in the fair value of the Trust's alternative investments for the years ended December 31:

	2025	2024
Balance at the beginning of the year	$ 57,439,776	$ 55,067,134
Liquidations / distributions of alternative investments	(9,231,659)	(4,803,829)
Purchases of alternative investments	22,000,000	641,023
Net change in fair value	819,129	6,535,448
Balance at the end of the year	$ 71,027,246	$ 57,439,776

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Alternative investments categories

The major categories of the Trust's alternative investments, including general information related to each category, are as follows:

(a)	Fair Value 2025	Fair Value 2024	Redemption Frequency (if Currently Eligible)	First/Next Redemption	Notice Period (days)	Gate
Long/short fund	$ 5,620,437	$ 10,803,881	Semi-annually	June 30, 2026	60	16.66%
(b)						
Multi-strategy fund	18,608,922	16,721,898	Semi-annually	June 30, 2026	65	None
Multi-strategy fund	8,357,089	13,918,239	Annually, anniversary date	February 1, 2027	60	None
Multi-strategy fund	2,003,831	2,190,010	Quarterly	Liquidating		
Multi-strategy fund	11,468,224	10,331,916	Annually, anniversary date	March 31, 2026	45	None
Multi-strategy fund	9,562,968	-	Calendar Quarter	December 31, 2026	55	20%
Multi-strategy fund	13,104,396	-	Monthly	January 31, 2026	10	None
Multi-strategy fund	2,301,379	3,473,832	Quarterly	September 30, 2026	187	None
	65,406,809	46,635,895				
	$ 71,027,246	$ 57,439,776				

(a) Alternative investments in this category employ long and short trading strategies in various markets. These long/short strategies include preservation and growth of capital over the long-term through investments in U.S. and international public equities of consumer-related companies, and equities and equity-related securities of companies in the Western European markets.

(b) Alternative investments within this category use a variety of strategies to diversify risks and reduce volatility. These strategies include seeking capital appreciation through event-driven investments that seek to exploit situations in which announced or anticipated events create inefficiencies in the pricing of securities, investing in securities of issuers experiencing financial distress, investing in event-driven and risk arbitrage securities, and purchasing long and selling short in publicly-traded securities and loans. Other strategies of funds in this category include investing in U.S. and non-U.S companies' debt and equity securities, investing in event-driven situations involving litigation, regulatory or legislative changes, and global investments focused on investments with capital structure changes, spin-offs, recapitalizations, liquidations, and reorganization among other events.

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5. Income Taxes

During the years ended December 31, 2025 and 2024, the Trust paid no income taxes and recorded no income tax expense.

As of December 31, 2025, OC and FB have net operating losses of approximately $4,450,000 and $56,400,000, respectively, available to offset future taxable income. In addition, as of December 31, 2025, OC and FB have no net capital losses available to offset future taxable gains.

As disclosed in Note 2 to the special-purpose financial statements, the Trust does not record a provision for (or benefit from) deferred taxes. Accordingly, there is no provision for deferred taxes associated with cumulative unrealized gains and losses on investments.

6. Contingent Liabilities

The Plan Documents (as defined in the Confirmed Plan) subject the Trust to certain reimbursement and indemnification obligations that may result in future claims against the Trust.

The probability of such claims cannot be reasonably determined. Accordingly, no associated liability has been recorded in the accompanying special-purpose financial statements. Such claims, if any, are not expected to be material. The Trust has obtained insurance for purposes of supporting its obligation to indemnify the Trustees.

7. Liability for Asbestos Claims

The settled but unpaid claims liability at December 31, 2025 and 2024, consists of personal injury claims that were settled and approved for payment by the Trust, but unpaid as of December 31, 2025 and 2024, respectively. These amounts have been included in settled but unpaid claims in the accompanying special-purpose statements of assets, liabilities and net assets and in personal injury claims expense in the accompanying special-purpose statements of changes in net assets for the years ended December 31, 2025 and 2024.

The ultimate number of Asbestos Personal Injury Trust Claims to be filed and the liability for all such claims are uncertain at this time. The net assets at December 31, 2025 and 2024 represents funding available for all Asbestos Personal Injury Trust Claims for which no fixed liability has yet been established. The net assets at December 31, 2025 and 2024 may or may not be sufficient to meet all future obligations of the Trust.

8. Trust Liability Insurance

The Trust purchased liability insurance requiring premiums of $33,913 and $305,953 during the years ended December 31, 2025 and 2024, respectively. The current policy term is from November 20, 2024 through November 20, 2026. The Trust's accounting policy is to expense in the current period any amounts that will not be available to pay future Asbestos PI Trust Claims or expenses of the Trust. Accordingly, amounts of $33,913 and $305,953 were recorded as deductions in net assets during the years ended December 31, 2025 and 2024, respectively.

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9. Trustees, Trust Advisory Committee, Future Claimants' Representative, and Delaware Claims Processing Facility Board of Managers

Fees and expenses of the Trustees, Trust Advisory Committee, Future Claimants' Representative and Delaware Claims Processing Facility Board of Managers for the years ended December 31 were as follows:

	2025			
	Fees	Retainer	Expenses	Total
Trustees	$ 214,479	$ 118,767	$ 12,944	$ 346,190
Future Claimants' Representative	54,923	-	-	54,923
Future Claimants' Representative Counsel	149,391	-	-	149,391
Future Claimants' Representative Counsel Retained Professionals	68,525	-	-	68,525
Trust Advisory Committee	3,800	-	673	4,473
Trust Advisory Committee Counsel	149,654	-	-	149,654
	$ 640,772	$ 118,767	$ 13,617	$ 773,156

	2024			
	Fees	Retainer	Expenses	Total
Trustees	$ 231,807	$ 114,296	$ 2,844	$ 348,947
Future Claimants' Representative	67,440	-	-	67,440
Future Claimants' Representative Counsel	164,023	-	-	164,023
Future Claimants' Representative Counsel Retained Professionals	47,454	-	-	47,454
Trust Advisory Committee	3,555	-	619	4,174
Trust Advisory Committee Counsel	143,415	-	-	143,415
	$ 657,694	$ 114,296	$ 3,463	$ 775,453

The above amounts are included in operating expenses in the special-purpose statements of changes in net assets for the years ended December 31, 2025 and 2024.

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10. Subsequent Events

The Trust has evaluated its December 31, 2025 special-purpose financial statements for subsequent events through April 24, 2026, the date the special-purpose financial statements were available to be issued. The Trust is not aware of any subsequent events which would require recognition or disclosure in the special-purpose financial statements.

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Supplementary Information

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8401 Greensboro Drive, Suite 800
McLean, VA 22102

Independent Auditor's Report on Supplementary Information

Trustees
Owens Corning/Fibreboard Asbestos Personal Injury Trust
Wilmington, Delaware

Our audits of the special-purpose financial statements included in the preceding section of this report were conducted for the purpose of forming an opinion on those special-purpose statements as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the special-purpose financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the special-purpose financial statements. The information has been subjected to the auditing procedures applied in the audits of the special-purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special-purpose financial statements or to the special-purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the special-purpose financial statements as a whole.

BDO USA, P.C.

April 24, 2026

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Owens Corning/Fibreboard Asbestos Personal Injury Trust

Supplementary Schedules of Operating Expenses

Years Ended December 31,	2025	2024
Claims consulting fees	$ 1,897,850	$ 2,096,820
Investment advisory and management fees	1,784,694	1,872,022
Legal fees	1,093,814	971,123
Miscellaneous operating expenses	571,187	178,892
Trustee fees and expenses	346,190	348,947
Accounting fees	170,427	276,817
Trust Advisory Committee Counsel fees and expenses	149,654	143,415
Future Claimants' Representative Counsel	149,391	164,023
Delaware Claims Processing Facility Board of Manager Fees	107,905	97,908
Future Claimants' Representative Counsel Retained Professional fees and expenses	68,525	47,454
Future Claimants' Representatives fees and expenses	54,923	67,440
Trust liability insurance	33,913	305,953
Administrative fees	27,949	-
Trust Advisory Committee fees and expenses	4,473	4,174
Total operating expenses	$ 6,460,895	$ 6,574,988

See independent auditor's report on supplementary information.

Owens Corning/Fibreboard Asbestos Personal Injury Trust

Supplementary Schedule of Assets, Liabilities and Net Assets

December 31, 2025	Owens Corning Asbestos Personal Injury Trust	Fibreboard Asbestos Personal Injury Trust	Total
Assets			
Cash and cash equivalents	$ 22,807,045	$ 14,942,623	$ 37,749,668
Investments, at fair value			
Bonds	296,740,412	156,461,237	453,201,649
Equity securities	109,293,892	58,656,208	167,950,100
Alternative investments	43,548,490	27,478,756	71,027,246
Interest receivable	3,886,442	2,141,937	6,028,379
Other current assets	434,112	417,051	851,163
Total assets	476,710,393	260,097,812	736,808,205
Liabilities			
Accrued expenses and accounts payable	62,537	422,959	485,496
Settled but unpaid claims	1,503,350	660,024	2,163,374
Total liabilities	1,565,887	1,082,983	2,648,870
Net assets	$ 475,144,506	$ 259,014,829	$ 734,159,335

See independent auditor's report on supplementary information.

Owens Corning/Fibreboard Asbestos Personal Injury Trust

Supplementary Schedule of Assets, Liabilities and Net Assets

December 31, 2024	Owens Corning Asbestos Personal Injury Trust	Fibreboard Asbestos Personal Injury Trust	Total
Assets			
Cash and cash equivalents	$ 14,003,092	$ 13,850,618	$ 27,853,710
Investments, at fair value			
Bonds	315,484,635	167,113,257	482,597,892
Equity securities	114,066,749	61,167,790	175,234,539
Alternative investments	36,828,365	20,611,411	57,439,776
Interest receivable	4,162,868	2,233,076	6,395,944
Other current assets	106,856	64,113	170,969
Total assets	484,652,565	265,040,265	749,692,830
Liabilities			
Accrued expenses and accounts payable	943,491	47,400	990,891
Settled but unpaid claims	3,081,636	1,745,971	4,827,607
Total liabilities	4,025,127	1,793,371	5,818,498
Net assets	$ 480,627,438	$ 263,246,894	$ 743,874,332

See independent auditor's report on supplementary information.

Owens Corning/Fibreboard Asbestos Personal Injury Trust

Supplementary Schedule of Changes in Net Assets

Year Ended December 31, 2025	Owens Corning Asbestos Personal Injury Trust	Fibreboard Asbestos Personal Injury Trust	Total
Additions			
Interest and dividend income, net	$ 13,975,580	$ 7,508,863	$ 21,484,443
Net appreciation in fair value of investment securities	24,768,230	12,379,005	37,147,235
Net appreciation in fair value of alternative investments	198,283	620,846	819,129
Other income	5,367	5,367	10,734
Total additions	38,947,460	20,514,081	59,461,541
Deductions			
Personal injury claims expense	39,319,074	18,539,838	57,858,912
Operating expenses	3,381,426	3,079,469	6,460,895
Claims processing expenses	2,428,366	2,428,365	4,856,731
Total deductions	45,128,866	24,047,672	69,176,538
Decrease in net assets	(6,181,406)	(3,533,591)	(9,714,997)
Net assets			
Beginning of the year	480,615,029	263,259,303	743,874,332
End of the year	$ 474,433,623	$ 259,725,712	$ 734,159,335

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Owens Corning/Fibreboard Asbestos Personal Injury Trust

Supplementary Schedule of Changes in Net Assets

Year Ended December 31, 2024	Owens Corning Asbestos Personal Injury Trust	Fibreboard Asbestos Personal Injury Trust	Total
Additions			
Interest and dividend income, net	$ 14,515,381	$ 8,017,580	$ 22,532,961
Net appreciation in fair value of investment securities	13,002,017	6,939,988	19,942,005
Net appreciation in fair value of alternative investments	4,195,664	2,339,784	6,535,448
Other income	41,749	-	41,749
Total additions	31,754,811	17,297,352	49,052,163
Deductions			
Personal injury claim expenses	57,162,847	24,699,937	81,862,784
Operating expenses	3,287,495	3,287,493	6,574,988
Claims processing expenses	2,848,293	2,848,293	5,696,586
Total deductions	63,298,635	30,835,723	94,134,358
Decrease in net assets	(31,543,824)	(13,538,371)	(45,082,195)
Net assets			
Beginning of the year	512,158,853	276,797,674	788,956,527
End of the year	$ 480,615,029	$ 263,259,303	$ 743,874,332

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
	)	
OWENS CORNING, *et al.*,	)	Case No. 00-3837 (KG)
	)	
Debtors.	)	Jointly Administered

CERTIFICATE OF SERVICE

I, Kathleen Campbell Davis, of Campbell & Levine, LLC, hereby certify that on April 28, 2026, I caused a copy of the *Notice of Filing of Annual Report and Claims Summary* to be served upon the parties below by electronic mail:

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