UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In Re:	)	In Proceedings for a Reorganization
	)	Under Chapter 11 of the Bankruptcy
UNR INDUSTRIES, INC., UNARCO INDUSTRIES,	)	
INC., UNR, INC., UNR-ROHN, INC. (Alabama),	)	Nos. 82 B 9841-9845
UNR-ROHN, INC. (Indiana), JOBAL TUBE CO.,	)	82 B 9847
INC., UNR PRODUCTS, INC., AND FOLDING	)	82 B 9849 and
CARRIER CORP.	)	82 B 9851
	)	
Debtors.	)	Judge Deborah L. Thorne

ANNUAL REPORT CONTAINING SUMMARY OF CLAIMS DISPOSED AND FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019, AND FINAL ACCOUNT OF THE TRUSTEE OF THE UNR ASBESTOS-DISEASE CLAIMS TRUST

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Exhibits

1 Summary of Payments Made on Settlements in 2019

2 Claims Status Report as of December 31, 2019

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I. INTRODUCTION

The purpose of this Annual Report (the "**Report**") containing Summary of Claims Disposed, Financial Statements and Account is to fulfill the reporting requirements of the UNR Asbestos-Disease Claims Trust Agreement dated February 23, 1990, as amended, (the "**Trust Agreement**") and to report to the Court the actions taken on behalf of the Trust by its Trustee during the fiscal year ended December 31, 2019 ("**Reporting Period**") and during the period from January 1, 2020 until the date of filing this Report with the Court (the "**Pre-Termination Wind-down Period**").

These materials provide the basis for the Court's discharge of the Trustee from liability as requested in the Application for an Order Approving Annual Report, Summary of Claims Disposed and Financial Statements for the Fiscal Year Ended December 31, 2019, and Final Account of the Trustee of the UNR Asbestos-Disease Claims Trust (the "**Application**").

The annual reporting requirements are set forth in Article 3.02(d) of the Trust Agreement. The Trust's annual report must provide: (1) audited annual financial statements; (2) a summary of the number of claims liquidated and the average amount paid; (3) the amount of investment income earned by the Trust; and (4) the amount of expenses incurred by the Trust.

This Report begins by providing the Court with a general background of the Trust; it then provides a summary of the claims disposed of during the Reporting Period, as well as a summary of the financial information required by the Trust Agreement. Last, this report summarizes any significant issues affecting the Trust during the Reporting Period, and the actions the Trustee took in response to those issues, as well as actions taken during the Pre-Termination Wind-down Period in preparation for the Trust's termination.

II. BACKGROUND

On July 29, 1982, UNR Industries and ten of its affiliates filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code. On June 2, 1989, this Court entered an order confirming the Consolidated Plan of Reorganization for UNR Industries, Inc. Pursuant to the plan, the UNR Asbestos-Disease Claims Trust (the "**Trust**") assumed UNR's liabilities resulting from all asbestos-related disease claims, present and future. On February 25, 1990, the plan of reorganization became effective when the original Trustees signed the Trust Agreement.

As set forth in the Trust Agreement, the purpose of the Trust is to use its assets to pay *bona fide* asbestos disease claims in accordance with the Asbestos-Disease Claims Resolution Procedures, as amended ("**Claims Resolution Procedures**").

As previously reported, after consultation with the TAC, the Trustee determined that the Trust would begin the termination process in 2019 in accordance with Sec. 7.02 of the Trust Agreement. As noted in last year's annual report, in preparation for the Trust's termination, the Trust provided several notices to known claimants in 2018 informing them that no new claims filings would be accepted after December 31, 2018 in anticipation of the Trust's termination. The Trust reviewed all pending claims that were timely filed with the Trust on or before December 31, 2018, and set a claims processing end date of December 31, 2019.

A. Trustees

As reported in the annual report for the year ended December 31, 2005, the Trust Agreement was amended to allow for only two Trustees. Michael E. Levine and Alison Overseth then served as Trustees until February 2017 at which time Trustee Levine gave written notice of his resignation to Trustee Overseth and the Trust Advisory Committee ("**TAC**"). Sadly, Trustee Levine died shortly after his resignation. On February 9, 2017 the sole remaining trustee, Alison Overseth, with the consent of the TAC, approved an amendment to the Trust Agreement reducing

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the number of Trustees from two (2) to one (1). The decision not to fill the vacancy created by Trustee Levine's resignation was based on the small remaining corpus of the Trust and the anticipated termination of the Trust in accordance with the Trust Agreement in 2019-2020.

B. Trustees' Advisory Committee

Article 6 of the Trust Agreement provides for a Trustees' Advisory Committee (the "**TAC**"), which consists of three members who are all well experienced asbestos plaintiffs' lawyers: Gene Locks of Philadelphia, Pennsylvania; Robert Steinberg of Los Angeles, California; and Stanley Levy of New York, New York. The Trust Agreement requires the Trustees to consult with, and on certain matters to obtain the consent of, the TAC. The TAC attends all regularly scheduled meetings of the Trustees. Effectively, this committee acts as a representative body for the beneficiaries of the Trust.

C. Claims Processing

Shortly after the Trust's inception, the Trustees established a claims processing facility in North Aurora, Illinois, hired administrative staff, and created systems to process asbestos disease claims. From 1990 to 1998, the Trust utilized its claims facility to process asbestos disease claims in accordance with the Claims Resolution Procedures. On April 16, 1998, the Trust and Eagle-Picher Industries Personal Injury Settlement Trust formed the Claims Processing Facility ("**CPF**"), a corporation operating on a cooperative basis (within the meaning of Section 1381(a)(2) of the Internal Revenue Code). Until 2006, CPF processed the asbestos claims of both trusts on a user-based cost sharing arrangement.

During 2006, as claim filings continued to decrease, the economies of scale derived from cost-sharing decreased as well, and the UNR Trust's cost to process claims as a cost-sharing member of CPF rose considerably. As reported in the annual report for the period ending December 31, 2006, during 2006 the UNR Trust determined that to continue low cost claim

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processing, it was necessary to withdraw as a member of CPF and after reviewing proposals from claims processing organizations, the Trust entered into a new claims processing agreement with CPF to process claims on a contractual basis at a much lower fixed cost than what the Trust would have incurred as a member of CPF. CPF continued to provide those services along with certain administrative services and also provided necessary administrative office space until December 31, 2019, when the Trust's claims processing operations were ceased. During the Pre-Termination Wind-down Period, the CPF has provided services relating to Trust's wind-down activities in anticipation of the its termination.

III. SUMMARY OF CLAIMS DISPOSED

Pursuant to Article 3.02(d)(ii)(a) of the Trust Agreement, the Trustees are required to include in their annual report to the Court the total number of asbestos claims liquidated during the Reporting Period and the average amount paid. During the Reporting Period, the Trust paid 555 IR claims (formerly referred to as Option 2 claims), for a total amount of $1,912,797; with adjustments, total paid settlements amounted to $1,908,503. (Summary of 2019 Payments, attached as **Exhibit 1**.) Since its inception, the Trust has paid 313,700 actual claims for a total amount of $275,770,779. (Claims Status Report, as of December 31, 2019, attached as **Exhibit 2**.) Since its inception, the Trust has paid, or otherwise disposed of, 449,342 claims. As further described herein, the Trust ceased its claims processing operations on December 31, 2019 and, accordingly, no claims have been paid during the Pre-Termination Wind-down Period and there are no remaining claims pending with the Trust.

As previously reported, the Claims Resolution Procedures were amended on October 2, 2014, eliminating claim review Options 1 and 3, and leaving only Option 2, now referred to as Individualized Review ("**IR**"), as a means to process claims. IR claims are processed based on a detailed examination of exposure, loss, and injury. Payments made are for a percentage of the

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total value of the claim (calculated based on the Payment Percentage set by the Trustees). Claimants settling IR claims must release all past, present, and future claims. Also as previously reported, effective February 16, 2016, the Payment Percentage was increased from 1.38% to 2.12% in an effort to ensure that remaining claim payments are at a level sufficient to exhaust the Trust's funds by its termination date. At the same time, a single payment system was instituted equal to the Gross Settlement Value multiplied by the Payment Percentage in effect at the time of payment (the "**Liquidated Value**"). Payments were made within 30 days of a signed release. Formerly, claimants could choose between two payment options consisting of two payment installments over two years totaling the Liquidated Value or a single payment up front equal to 70% of the Liquidated Value.

IV. FINANCIAL INFORMATION

A. Financial Statements

Pursuant to Article 3.02(d) (i) of the Trust Agreement, the Trustees are required to submit audited financial statements that include a statement of operations for the fiscal year. Attached as **Exhibit 3(a)** are the Special Purpose Audited Financial Statements and Other Financial Information for the Year ended December 31, 2019 and 2018 prepared by Sikich, the Trust's independent auditors, dated on February 13, 2020. During the Pre-Termination Wind-down Period, the only financial activities of the Trust have been in furtherance of the Trust' wind-down activities as described in Section VI.A below, including the liquidation of the Trust's investment portfolio (as described in Section IV.B below) and the payment of wind-down expenses (as described in Section IV.C below). Unaudited financial statements for the Trust as of March 31, 2020 are attached hereto as **Exhibit 3(b)**, and there have been no material changes to the information contained therein.

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B. Investment Income

Pursuant to Article 3.02(d) (ii) (c) of the Trust Agreement, the Trustees are required to report on the amount of investment income earned by the Trust during the Reporting Period. As set forth in the audited financial statements, attached hereto in Exhibit 3(a), the Trust earned $30,246 in net investment income in 2019. A summary of these investments is contained in the Investment Account Overview prepared by Vanguard, attached hereto as **Exhibit 4(a)**. In preparation for termination, the investment portfolio was liquidated on March 4, 2020 and the balance as of that date (as reflected on **Exhibit 4(b)** attached hereto) was transferred to the Trust's bank account to be disbursed, along with any other remaining funds in such account, upon termination as described in Section VI.B below.

C. Expenses

Pursuant to Article 3.02(d) (ii) (d) of the Trust Agreement, the Trustees are required to report on the amount of expenses incurred by the Trust. During the Reporting Period the Trust's operating expenses totaled $338,112. The breakdown of these expenses is detailed in the supplemental schedule to the financial statements attached hereto in Exhibit 3(a). The only expenses incurred during the Pre-Termination Wind-down Period have been in furtherance of the Trust's wind-down activities as described in Section VI.A below.

V. EVENTS DURING THE REPORTING PERIOD

A. Final Payment Percentage Determination, Final Offers & Closure of Claims Processing Operations

As previously reported, December 31, 2018 was the deadline for submitting all claims to the Trust and, in 2019, the Trust's activities were focused on implementing its termination plans. Four separate notices were sent to claimants' counsel in 2018 informing them of the Trust's termination and the deadline for claims filings. These 2018 notices, as well as all notices

distributed in 2019 as described below, were distributed to all law firms known to the Trust to represent claimants within the last three years, as that was determined to be the most efficient means for reaching any remaining potential claimants of the Trust.

The Trust received a higher than expected number of new claim filings in December 2018. In response to this surge in claim filings, in early 2019, the Trust suspended making any new offers on claims received until it was able to determine (i) the validity of all claims in the processing queue, (ii) its final claims payment gross liability and (iii) if the then-current payment percentage needed to be adjusted to a new "Final Payment Percentage" in order to fulfill the Trust's purpose of distributing as much of its remaining available funds to claimants with allowed claims. Any outstanding offers on claims that were made prior to the Trust's suspension of offers were paid at the payment percentage in place at the time such offer was made by the Trust. A notice was sent on February 11, 2019 to claimants' counsel informing them of the temporary suspension of offers. On April 15, 2019, another notice was sent informing claimants: (i) that all claims processing on active claims that had not been validated would cease on April 30, 2019 as a result of the expiration of the deadlines to respond to disallowance notices; (ii) of the upcoming payment percentage adjustment to the Final Payment Percentage; and (iii) that final offers would be made on or around May 15, 2019.

During the Reporting Period, the Trustee directed the Trust's expert claims consultants, Ankura Consulting Group, LLC ("**Ankura**"), to prepare a payment percentage analysis to determine the Final Payment Percentage to be applied to the remaining valid claims awaiting offers. Ankura recommended a Final Payment Percentage of 1.50%, which was adopted by the Trustee, with the consent of the TAC, on May 28, 2019. Notice of the Final Payment Percentage determination as well as the process for issuing and accepting final offers was mailed to all affected claimants on

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May 29, 2019. Additional notices were sent on October 7, 2019 and November 7, 2019 reminding claimants of the deadline of December 18, 2019 by which signed releases had to be received by the Trust for processing and payment. On December 31, 2019, as anticipated, the Trust distributed final payments to the last set of open valid claims filed with the Trust and, immediately thereafter, ceased its claims processing operations with no further open claims pending. The 2019 notices to claimants' counsel regarding the foregoing, which were distributed to all law firms known to the Trust to represent claimants within the last three years as discussed above, are attached hereto as **Exhibit 5**.

VI. EVENTS DURING THE PRE-TERMINATION WIND-DOWN PERIOD

A. Preparations for Termination of the Trust

As reported to the Court in the 2018 annual report, after consultation with the TAC, the Trustee has determined that the Trust should terminate in accordance with Section 7.02(a) of the Trust Agreement. On January 1, 2020, the Trustee and TAC formally adopted a Termination Resolution (attached hereto as **Exhibit 6**), initiating the ninety (90) day Pre-Termination Wind-down Period as specified by the Trust Agreement. The formal termination date of the Trust will occur promptly following receipt of the Court's order requested by the Application (the "**Termination Date**"). During the Pre-Termination Wind-down Period, the only activities of the Trust have been in furtherance of winding down the Trust. These wind-down activities have consisted of: (i) the orderly transfer and disposition of Trust records, (ii) coordinating the preparation and completion of the Trust's final annual report and its final audit and tax return requirements, (iii) payment of administrative expenses, (iv) liquidation of the Trust's investment portfolio, (iv) making provision for a 6-year reporting period extension for the Trust's D&O insurance coverage in place through the Termination Date, (vi) making provisions for the distribution of the remaining assets of the Trust in accordance with the Trust Agreement and (vii) other miscellaneous administrative actions which are ancillary to the foregoing wind-down activities described in items (i) through (vi) of this paragraph.

B. Provisions for the Remaining Assets of the Trust upon Termination

On or shortly before the Termination Date, the Trustee will direct a final series of disbursements (as identified on **Exhibit 7**) from the Trust's bank account to resolve any remaining administrative liabilities and to transfer any remaining assets of the Trust (the "**Remaining Trust Assets**") to Trust counsel, Keating, Muething & Klekamp PLL ("**KMK**"), for deposit into KMK's segregated "interest on lawyer trust account" (IOLTA). The Trustee, after consultation with the TAC, has appointed KMK to serve as a post-termination agent to respond to and resolve any unknown or unforeseen charges, matters or inquires that may arise for a period of one (1) year following the Termination Date (such period, the "**Post-Termination Period**"). In addition, during the Post-Termination Period, KMK will coordinate with the Trust's tax preparer to ensure that a final federal tax return for the Trust is filed covering 2020 (until the Termination Date). Any fees or expenses incurred by KMK during the Post-Termination Period will be deducted from the Remaining Trust Assets. Upon expiration of the Post-Termination Period, all Remaining Trust Assets then remaining will be donated by KMK on behalf of the Trust to the Mesothelioma Applied Research Foundation, a charitable organization jointly selected by the Trustee and the TAC for its research related to asbestos-caused disorders, as is required by Section 7.02 (b) of the Trust Agreement.

DATED: March 31, 2020

/s/ Alison Overseth
Alison Overseth

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Exhibit 1

UNR ASBESTOS-DISEASE CLAIMS TRUST

EXHIBIT 1

SUMMARY OF PAYMENTS MADE ON SETTLEMENTS IN 2019

	Number of Claims Paid	Amount Paid
Checks issued net of returns:		
Option 1		$ -
Option 2	555	1,912,797.00
Total	555	$ 1,912,797.00
LESS:		
2019 voided checks		4,294.00
2019 credits not posted		0.00
ADD:		
Adjustment		
Net payments made on settlements in 2019		$ 1,908,503.00

UNR 2019 Exhibit 1 (003)

Exhibit 2

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UNR ASBESTOS-DISEASE CLAIMS TRUST

CLAIMS STATUS AS OF
12/31/2019

		Option 1			Option 2			Option 3	Total		
		Number	Amount	Avg/Claim	Number	Amount	Avg./Claim	Number	Number	Amount	Avg./Claim
(1)	Total Claims Filed	239,145			191,896			18,301	449,342		
	Claims Disallowed/Withdrawn	44,865			60,965			18,301	124,131		
(2)	Claims Awaiting Disposition	0			0	$0	$0		0	$0	
(3)	Claims With Offers Made	188,407	$84,182,950	$447	125,293	$216,417,753	$1,727		313,700	$300,600,703	$95
(4)	Offers Abandoned	5,873	$2,593,800	$442	5,638	$1,678,536	$298		11,511	$4,272,336	$371
	Total Claims Processed	239,145			191,896			18,301	449,342		
(5)	Offers Made and Outstanding	0	$0	$0	0	$0	$0		0	$0	
	Offers Made and Accepted	188,407	$84,182,950	$447	125,293	$191,587,829	$1,529		313,700	$275,770,779	$879
	Value of Discount on 70% Offers Accepted					$24,829,924	$198			$24,829,924	$79
(6)	Claims Paid	188,407	$84,182,950	$447	125,293	$191,587,829	$1,529		313,700	$275,770,779	$879
(7)	Value of Outstanding Op. 2 ,2nd Payments					$0				$0	
	Claims UnPaid Amount					***$0***				***$0***	
	Claims Pending	0			0			0	0		

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Exhibit 3(a)

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UNR ASBESTOS-DISEASE CLAIMS TRUST

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

For the Years Ended December 31, 2019 and 2018



UNR ASBESTOS-DISEASE CLAIMS TRUST
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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
UNR Asbestos-Disease Claims Trust
Naperville, Illinois

We have audited the accompanying financial statements of UNR Asbestos-Disease Claims Trust (the Trust), which comprise the special-purpose statements of net claimants' equity as of December 31, 2019 and 2018, and the related special-purpose statements of changes in net claimants' equity and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 3.02(d) of the Trust Agreement dated February 23, 1990, as described in Note 2. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the special-purpose financial statements referred to above present fairly, in all material respects, the net claimants' equity of UNR Asbestos-Disease Claims Trust as of December 31, 2019 and 2018, and the changes in net claimants' equity and cash flows for the years then ended, on the basis of accounting described in Note 2.

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of the financial reporting provisions specified in Section 3.02(d) of the Trust Agreement dated February 23, 1990, as discussed in Note 2, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the financial reporting provisions of the Trust Agreement. Our opinion is not modified with respect to that matter.

Restriction on Use

This report is intended solely for the information and use of management of the Trust, the Trustees, the beneficiaries of the Trust, and the United States Bankruptcy Court for the Northern District of Illinois and is not intended to, and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
February 13, 2020

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SPECIAL-PURPOSE FINANCIAL STATEMENTS

UNR ASBESTOS-DISEASE CLAIMS TRUST

SPECIAL-PURPOSE STATEMENTS OF NET CLAIMANTS' EQUITY

December 31, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 124,397	$ 239,118
Investments	238,926	2,327,128
TOTAL ASSETS	$ 363,323	$ 2,566,246
LIABILITIES AND NET CLAIMANTS' EQUITY		
LIABILITIES		
Accrued expenses	$ 31,443	$ 16,946
Settled but unpaid claims	-	152,598
Total liabilities	31,443	169,544
NET CLAIMANTS' EQUITY	331,880	2,396,702
TOTAL LIABILITIES AND NET CLAIMANTS' EQUITY	$ 363,323	$ 2,566,246

See accompanying notes to financial statements.

UNR ASBESTOS-DISEASE CLAIMS TRUST

SPECIAL-PURPOSE STATEMENTS OF
CHANGES IN NET CLAIMANTS' EQUITY

For the Years Ended December 31, 2019 and 2018

	2019	2018
ADDITIONS IN NET ASSETS ATTRIBUTED TO		
Investment income	$ 30,246	$ 64,643
Realized loss on investments	(23,956)	(53,098)
Unrealized gain on investments	52,008	17,305
Filing fee revenue	-	158,850
Total additions	58,298	187,700
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Claims settled	1,755,905	1,758,710
Operating expenses	338,112	263,974
Claims processing expense	29,103	55,330
Total deductions	2,123,120	2,078,014
NET DECREASE	(2,064,822)	(1,890,314)
NET CLAIMANTS' EQUITY, BEGINNING OF YEAR	2,396,702	4,287,016
NET CLAIMANTS' EQUITY, END OF YEAR	$ 331,880	$ 2,396,702

See accompanying notes to financial statements.

UNR ASBESTOS-DISEASE CLAIMS TRUST

SPECIAL-PURPOSE STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2019 and 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Investment income	$ 30,246	$ 64,643
Filing fee received	-	158,850
Operating expenses	(323,615)	(265,762)
Claims paid	(1,908,503)	(1,710,324)
Claims processing expense	(29,103)	(55,330)
Net cash from operating activities	(2,230,975)	(1,807,923)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment maturities and sales	2,146,500	1,985,000
Investment purchases	(30,246)	(64,643)
Net cash from investing activities	2,116,254	1,920,357
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(114,721)	112,434
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	239,118	126,684
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 124,397	$ 239,118

See accompanying notes to financial statements.

UNR ASBESTOS-DISEASE CLAIMS TRUST

NOTES TO SPECIAL-PURPOSE FINANCIAL STATEMENTS

December 31, 2019 and 2018

1. DESCRIPTION OF THE TRUST

The UNR Asbestos-Disease Claims Trust (the Trust) was established on February 23, 1990, pursuant to the Consolidated Plan of Reorganization (the Plan) for UNR Industries, Inc. (UNR). The Trust assumed UNR's liabilities resulting from Asbestos-Disease Claims involving (i) individuals exposed to asbestos who have manifested asbestos-related diseases or conditions, (ii) individuals exposed to asbestos who have not yet manifested asbestos-related diseases or conditions, and (iii) certain third party asbestos-related claims against UNR for indemnification or contribution. When formed, the Trust received 29,437,004 shares of UNR common stock, representing 64% of the then outstanding shares of such stock. On December 17, 1997, the shareholders of UNR approved the change in the name of UNR to ROHN Industries, Inc. (ROHN).

The purpose of the Trust is to use the assets of the Trust, not otherwise reserved, to pay bona fide Asbestos-Disease Claims, in accordance with the provisions set forth in the Asbestos-Disease Claims Resolutions Procedures.

The Trustees of the Trust are responsible for supervising and administering the Asbestos-Disease Claims resolution process. The Trust funds its operations and the settlement of Asbestos-Disease Claims in accordance with the Plan.

As of December 1, 2015, the Trust implemented a moratorium on claims processing to permit the Trustees and the Trustees' Advisory Committee (TAC) to examine the Trust's recent, material increase in malignancy claim filings and to review the Trust's payment procedures. The moratorium ended on February 15, 2016.

As of December 31, 2018, no further claims will be accepted, and all final claims were paid in full as of December 31, 2019. The Trust is expected to be terminated during 2020. On the termination date, as defined in the Trust Agreement, after payment of all of the Trust's liabilities have been provided for, all funds left in the Trust will be applied to charitable purposes, which if practicable, shall be related to the treatment of, research regarding, or payment of claims related to asbestos-caused disorders.

2. BASIS OF ACCOUNTING AND SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Trust's financial statements are prepared using special-purpose accounting methods adopted by the Trustees to comply with, and on the basis of accounting practices specified in, Section 3.02(d) of the Trust Agreement. These methods differ from accounting principles generally accepted in the United States of America (USGAAP).

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2. BASIS OF ACCOUNTING AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The special-purpose accounting methods were adopted in order to communicate to the beneficiaries of the Trust the amount of equity available for beneficiaries. Since the accompanying financial statements and transactions are not based upon USGAAP, accounting treatment by other parties to these same transactions may differ as to timing and amount. These special-purpose accounting methods include the following:

a. Net claimants' equity represents funds available to pay Asbestos-Disease Claims that have been submitted but not processed or not yet submitted. Trust expenses are also paid from net claimants' equity. Under USGAAP, net claimants' equity would be reduced for estimates of amounts to be paid for claims that have been submitted but not processed or not yet submitted.

b. Any assets which will not be available to pay future Asbestos-Disease Claims are expensed as incurred. Under USGAAP, prepaid expenses are recorded as an asset and expensed over the period of time to which they relate. Under USGAAP, property and equipment is capitalized and depreciated over the useful lives of the assets.

c. Income tax expense or benefit is recorded as incurred in the period in which certain income and expenses affect current federal income taxes payable. Under USGAAP, the provision for income tax expense is based upon income reported for financial statement purposes and includes deferred taxes.

d. Claims settled represent the accrual for signed releases returned for payment and approved during the year. As of February 15, 2016, the two payment plan option was eliminated and there is now only a one payment plan option which now pays 100% of the calculated liquid value instead of 70% as the former single payment plan paid. Effective February 15, 2016 through June 11, 2019, the payment percentage was 2.12%. Effective June 11, 2019 and thereafter, the payment percentage decreased from 2.12% to 1.50%.

e. The information reconciling the change in claimants' equity to the net cash from operating activities has not been presented in the statements of cash flows as would be required for financial statements presented in accordance with USGAAP.

Cash and Cash Equivalents

Cash and cash equivalents include highly liquid instruments with original maturities of three months or less when purchased. The Trust maintains its cash balance in financial institutions, which at times may exceed federally insured limits. The Trust has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

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2. BASIS OF ACCOUNTING AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments

Investments in debt and equity securities are stated at fair value. Investment income is recognized when earned and gains and losses on sales are determined by specific identification.

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible changes in the value of investment securities will occur in the near term and such change could be material in amount.

Fair Value Measurements

The Trust follows the authoritative guidance issued by the Financial Accounting Standards Board (FASB) which defines fair value, establishes a framework for measuring fair value by providing a hierarchy used to classify the source of the information measuring fair value, and expands disclosures about fair value measurements.

Assets and liabilities carried at fair value are classified and disclosed in one of the following categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

Mutual funds are valued at the net asset value (NAV) of shares on the last trading day of the fiscal year, which is the basis for transactions at that date.

Use of Estimates

The preparation of special-purpose financial statements in conformity with the basis of accounting described above requires the Trust to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and the disclosure of contingent assets and liabilities at the date of the special-purpose financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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3. INVESTMENTS

Investments at December 31 consisted of:

	2019	2018
Mutual funds	$ 238,926	$ 2,327,128
TOTAL INVESTMENTS	$ 238,926	$ 2,327,128

Fair value measurements recorded on a recurring basis at December 31, 2019 were as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds	$ 238,926	$ -	$ -	$ 238,926
TOTAL INVESTMENTS	$ 238,926	$ -	$ -	$ 238,926

Fair value measurements recorded on a recurring basis at December 31, 2018 were as follows:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds	$ 2,327,128	$ -	$ -	$ 2,327,128
TOTAL INVESTMENTS	$ 2,327,128	$ -	$ -	$ 2,327,128

At December 31, 2019 and 2018, the Trust's investments were concentrated in one mutual fund.

4. INCOME TAXES

The Trust follows authoritative guidance issued by FASB that clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribes a recognition threshold of more-likely-than-not to be sustained upon examination. Measurement of the tax uncertainty occurs if the recognition threshold has not been met. This guidance also addresses derecognition, classification, interest and penalties, disclosure, and transition.

The Trust has elected to be treated as a Qualified Settlement Fund under the Internal Revenue Code and Regulations. As a result, the Trust is subject to federal income taxes based on modified gross income. The Trust has applied for, but not yet received, a private tax determination letter ruling from the State of Illinois. In the opinion of management, the Trust is not subject to state income taxes and, therefore, the special-purpose financial statements do not include any provision or liability for state income taxes.

There was no income tax expense for the years ended December 31, 2019 and 2018. The effective income tax rate for the Trust differs from the statutory federal rate of 35% because no tax benefit is recorded for any amount that cannot be realized from taxes previously paid or the amount of any deferred tax assets, the realization of which is not reasonably certain.

5. NET CLAIMANTS' EQUITY

Since inception and through December 31, 2019, the Trust has received approximately 449,000 Asbestos-Disease Claims. All claims were required to be filed as of December 31, 2018, and all claims were paid as of December 31, 2019; thus, no corresponding liability has been recorded in the accompanying special-purpose financial statements for claims settled but unpaid.

6. TRUSTEES' LIABILITY INSURANCE

Based on the Trust's accounting policy to expense any assets which will not be available to pay future Asbestos-Disease Claims, Trustees' liability insurance premiums are not capitalized. During the year ended December 31, 2019, the Trust paid $74,750 for the director's and officer's insurance primary coverage policy expiring on March 31, 2020. During the year ended December 31, 2018, the Trust paid $29,250 for the excess coverage policy period expiring March 31, 2019.

7. TRUSTEES' ADVISORY COMMITTEE

As noted in the Trust Agreement, the TAC shall provide consultative services to the Trustees regarding critical issues affecting the Trust. In addition, certain trust administration issues require the consent of the TAC before the Trustees can implement any action on behalf of the Trust.

The TAC does not receive fees for any consulting services.

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8. CLAIMS PROCESSING AGREEMENT

The Trust entered into a claim processing and trust services agreement (the Contract) with Claims Processing Facility, Inc. (CPF), whereby CPF processes UNR claims and provides administrative services to the Trust. The Contract was effective October 1, 2006, for a term ending on December 31, 2008, and has been renewed through December 31, 2019, and month-to-month thereafter.

Operating expenses reported in the special-purpose statements of changes in net claimants' equity include contract fees paid to CPF under the Contract.

9. SUBSEQUENT EVENTS

The Trust has evaluated subsequent events through February 13, 2020, which was the date that these financial statements were available for issuance, and determined that there were no significant nonrecognized subsequent events through that date.

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SUPPLEMENTARY INFORMATION

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Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Trustees
UNR Asbestos-Disease Claims Trust
Naperville, Illinois

We have audited the special-purpose financial statements of UNR Asbestos-Disease Claims Trust (the Trust) as of, and for the years ended December 31, 2019 and 2018, and our report thereon dated February 13, 2020 appears on pages 3-4. Our audits were conducted for the purpose of forming an opinion on the special-purpose financial statements as a whole. The special-purpose schedules of operating expenses are presented for the purposes of additional analysis and are not a required part of the special-purpose financial statements. Such information is the responsibility of the Trust's management and was derived from and relates directly to the underlying accounting and other records used to prepare the special-purpose financial statements. The information has been subjected to the auditing procedures applied in the audits of the special-purpose financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the special-purpose financial statements or to the special-purpose financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the special-purpose financial statements as a whole.

Sikich LLP

Naperville, Illinois
February 13, 2020

UNR ASBESTOS-DISEASE CLAIMS TRUST

SPECIAL-PURPOSE SCHEDULES OF OPERATING EXPENSES

December 31, 2019 and 2018

	2019	2018
Legal fees	$ 48,762	$ 37,263
Trustee fees and expenses	67,987	62,428
Consulting fees and expenses	89,787	79,602
Occupancy	27,000	27,000
General and administrative	27,000	27,000
Insurance	76,186	30,599
Office supplies	1,390	82
TOTAL OPERATING EXPENSES	$ 338,112	$ 263,974

UNR Asbestos Trust Annual Reports, 2019 annual report
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Exhibit 3(b)

UNR ASBESTOS-DISEASE CLAIMS TRUST
UNAUDITED FINANCIAL STATEMENTS

STATEMENT OF NET CLAIMANTS' EQUITY
As of March 31, 2020

ASSETS:	
Cash & Cash Equivalents	$232,054
Investment Securities	0
ROHN Stock at Quoted Price (22,556,558 shares)	0
Dividends Receivable	0
Interest Receivable	0
Prepaid/Refundable Income Taxes	0
Prepaid Claims Processing Expense	0
Other Receivables	0
Total Assets	$232,054
LIABILITIES:	
Accrued Expenses	$70,216
Filing Fee Payable	0
Settled but Unpaid Claims	0
Income Taxes Payable	0
Total Liabilities	$70,216
NET CLAIMANTS' EQUITY	$161,838

UNR ASBESTOS-DISEASE CLAIMS TRUST
UNAUDITED FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN NET CLAIMANTS' EQUITY
For the Period ending March 31, 2020

	Current Month	Year To Date	Inception To Date
Net Claimants' Equity - Beginning	$272,265	$331,880	$0
Additions:			
ROHN Common Stock Received	$0	$0	$130,626,705
Dividends From ROHN	0	0	301,488,744
Interest Income	29	886	31,359,178
Realized Gain (Loss) on Investment Securities	(447)	(447)	(4,044,912)
Unrealized Gain (Loss) on Investment Securities	0	3,344	(228,942)
Unrealized Gain (Loss) On ROHN Stock	0	0	0
Realized Gain (Loss) on ROHN Stock	0	0	(100,889,857)
Filing Fee Revenue	0	0	2,212,661
Other Revenue	0	0	2,304,873
Total Additions	($418)	$3,783	$362,828,450
Deductions			
Settled Claims	$0	$0	$275,770,779
Claims Processing Expenses	3,779	10,692	9,526,308
Operating Expenses	106,230	163,133	42,925,398
Income Taxes	0	0	33,090,050
Class 4 Stock & Dividend Redistribution	0	0	1,354,077
Total Deductions	$110,009	$173,825	$362,666,612
Net Claimants' Equity - Ending	$161,838	$161,838	$161,838

UNR ASBESTOS-DISEASE CLAIMS TRUST
UNAUDITED FINANCIAL STATEMENTS

STATEMENT OF CASH FLOWS
For the Period ending March 31, 2020

	Current Month	Year To Date	Inception To Date
CASH INFLOWS:			
Dividends Received	$0	$0	$301,488,744
Sale of ROHN Stock	0	0	29,025,134
Loan Proceeds	0	0	5,650,000
Interest Received	29	886	35,196,262
Sale of Investment Securities	242,709	242,709	377,383,161
EPI Asset Purchase	0	0	2,006,664
Filing Fee	0	0	3,082,911
Miscellaneous	0	0	473,257
Total Cash Inflows	$242,738	$243,595	$754,306,133
CASH OUTFLOWS:			
Claims Paid	$0	$0	$275,770,779
Claims Processing Expense	16,072	24,617	9,518,214
Loan Repayment	0	0	5,650,000
Interest Paid on Loans	0	0	192,947
Interest Paid on Purchase of Investment Securities	0	0	3,620,280
Purchase of Investment Securities	29	886	381,979,434
Income Taxes	0	0	33,090,050
Class 4 Judgement Order	0	0	642,363
Filing Fee	0	0	870,250
Operating Disbursements			
Leases	0	0	1,204,450
Salaries & Benefits	0	0	10,431,037
Insurance	5,914	5,914	4,873,757
Data Processing	0	0	3,005,202
Professional Fees	52,723	104,136	20,212,073
Fixed Assets	0	0	672,444
General & Administrative	153	385	2,340,799
Total Operating Disbursements	$58,790	$110,435	$42,739,762
Total Cash Outflows	$74,891	$135,938	$754,074,079
NET INCREASE (DECREASE) IN CASH	$167,847	$107,657	$232,054
CASH BEGINNING OF PERIOD	$64,207	$124,397	$0
CASH END OF PERIOD	$232,054	$232,054	$232,054

UNR ASBESTOS-DISEASE CLAIMS TRUST
UNAUDITED FINANCIAL STATEMENTS

BALANCE SHEET RECONCILIATION
For the Period ending March 31, 2020

	Current month			
	Balance March 1	Income Statement	Cash Flow Statement	Balance March 31
Cash & Cash Equivalents	$64,207		$167,847	$232,054
Investment Securities	243,127	(447)	242,680	0
ROHN Stock	0	0	0	0
Dividends Receivable	0	0	0	0
Interest Receivable	0	29	29	0
Prepaid/Refundable Income Taxes	0	0	0	0
Claims Processing Exp.	(20,668)	(3,779)	(16,072)	(8,375)
Other Receivables	0			0
Miscellaneous	0	0	0	0
Accrued Expenses	(14,401)	(106,230)	(58,790)	(61,841)
Settled but Unpaid Claims	0	0	0	0
Other Payables	0			0
Liability for Unsecured Claims	0			0
Filing Fee Payable	0	0	0	0
Net Claimants' Equity	$272,265	($110,427)	0	$161,838

	Year to date			
	Balance Jan 1	Income Statement	Cash Flow Statement	Balance March 31
Cash & Cash Equivalents	$124,397		$107,657	$232,054
Investment Securities	238,926	2,897	241,823	(0)
ROHN Stock	0	0	0	0
Dividends Receivable	0	0	0	0
Interest Receivable	0	886	886	0
Prepaid/Refundable Income Taxes	0	0	0	0
Claims Processing Exp.	(22,300)	(10,692)	(24,617)	(8,375)
Other Receivables	0			0
Miscellaneous	0	0	0	0
Accrued Expenses	(9,143)	(163,133)	(110,435)	(61,841)
Settled but Unpaid Claims	0	0	0	0
Other Payables	0			0
Liability for Unsecured Claims	0			0
Filing Fee Payable	0	0	0	0
Net Claimants' Equity	$331,880	($170,042)	0	$161,838

Exhibit 4(a)

Case 82-09841 Doc 639 Filed 03/31/20 Entered 03/31/20 16:36:50 Desc Main
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Ex 3

Vanguard®

Intermediary Services: 800-669-0498

Statement overview

$238,926.32
Total value of all accounts as of December 31, 2019

Accounts	Value on 12/31/2018	Value on 12/31/2019
ALISON OVERSETH TTEE UNR ASBESTOS-DISEASE CLAIMS TRUST		
Trust account	**$2,327,127.79**	**$238,926.32**

Asset mix



		Value on 12/31/2019
0.0%	Stocks	$0.00
100.0%	Bonds	238,926.32
0.0%	Short-term reserves	0.00
0.0%	Other	0.00
		$238,926.32

Your asset mix percentages are based on your holdings as of the prior month-end.

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Exhibit 4(b)

Search the site or get a quote Su

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My accounts

Balances and holdings

Current balances | Balances compared to year-end | Balances by date

01/01/2020 - 03/04/2020

Beginning balance	$238,926.32
Purchases & withdrawals	– $242,708.73
Investment returns	$3,782.41

Ending balance
$0.00

View: Chart Table

All holdings

YTD 1 year 3 years Since inception Custom

Month	Beginning balance	Purchases & withdrawals	Market gain/loss	Income returns	Personal investment returns	Cumulative returns	Ending balance
03/2020	$243,126.72	– $242,708.73	– $446.92	$28.93	– $417.99	$3,782.41	$0.00
02/2020	$240,705.60	$0.00	$2,007.73	$413.39	$2,421.12	$4,200.40	$243,126.72
01/2020	$238,926.32	$0.00	$1,336.03	$443.25	$1,779.28	$1,779.28	$240,705.60
Total		**– $242,708.73**	**$2,896.84**	**$885.57**	**$3,782.41**		

The truth about emotion

Having a plan and the willingness to stick to it can serve you better in the long run than reacting to Wall Street noise, your emotions, or trying to time the market. More

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Feedback

Exhibit 5

EAST-WEST CORPORATE CENTER
1771 WEST DIEHL ROAD, SUITE 220
NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

PHONE (630) 281-6548
FACSIMILE (630) 281-6748
Email dem@cpf-inc.com

February 11, 2019

Re: UNR Final Claims Processing Procedures – Trust Closure

Dear Claimant Counsel:

As you know, the UNR Trust is no longer accepting new claim submissions [since December 31, 2018] and plans to close in 2019 after completion of its claims processing operations.

Due to a higher than expected number of claims filed in December 2018, no new offers will be made until the Trust has determined the validity of all claims that are currently in various stages of processing. This will allow the Trust to achieve its purpose of distributing as much of its remaining available funds to claimants with allowed claims. To the extent necessary to meet that objective, the payment percentage will be adjusted to a new "Final Payment Percentage". The Trust expects to complete this review process and have the Final Payment Percentage set so that it can resume making offers during the 2nd quarter of 2019.

The Trust will continue to honor any currently outstanding offers at the current payment percentage. As set forth in the CRP, a claim will be considered abandoned and closed without payment if no response is received by the Trust within the 180-day allowance for accepting Trust offers; if you currently have any ***unexpired*** offers, we urge you to review them ***now***, to avoid this action. Because of the upcoming closure of the Trust, timely responses requesting extension of time to respond cannot be granted without good cause and will depend on the time available before final closure. ***Meeting all deadlines is critical***.

With respect to any current disallowed claims whose cure periods have not yet expired, such claims will also be considered withdrawn and closed without payment if no response is received within the time period indicated in the applicable disallowance notice. If a timely response is received and the claim can be perfected it will be allowed. If a timely response to the first disallowance notice still does not provide the information necessary to validate the claim, a final disallowance will be issued permitting a further 30 days to perfect the claim. If timely response to that final notice perfects the claim it will likewise be allowed; if it does not, the claim will be considered withdrawn and closed without payment If you currently have any unexpired disallowance notices, we urge you to review them now for timely response. The Trust will make offers on these perfected and allowed claims once the Final Payment Percentage is established.

If you have any questions regarding the processing of your claims, please do not hesitate to ask.

Yours very truly,



UNR ASBESTOS-DISEASE CLAIMS TRUST

EAST-WEST CORPORATE CENTER
1771 WEST DIEHL ROAD, SUITE 220
NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

PHONE (630) 281-6548
FACSIMILE (630) 281-6748
Email dem@cpf-inc.com

April 15, 2019

Re: UNR Trust [The "Trust"] Closure

Dear Claimant Counsel:

On April 30, 2019, all claim processing on active claims that have not been validated will cease. The time allowed to respond to any disallowance notice or agreed extension of time to any such notice will have expired.

As previously advised, due to a higher than expected number of claims filed in December 2018, no new offers could be made until the Trust had determined the validity of those claims to permit the Trust to achieve its purpose to distribute as much of the remaining available funds to claimants as possible. In order to meet that objective, the payment percentage will be adjusted to a new "Final Payment Percentage" and will be announced as soon as the necessary analysis is complete.

Also as previously indicated, the Trust will continue to honor any currently outstanding offers at the current payment percentage. As set forth in the CRP, a claim will be considered abandoned and closed without payment if no response is received by the Trust within the 180-day allowance for accepting Trust offers. If you currently have any ***unexpired*** offers, we urge you to return the properly executed releases to the CPF ***now***. No extensions of time to respond can be allowed.

It is anticipated that final offers will be made on or around May 15, 2019. As set forth in the CRP, these offers will also be allowed 180 days for acceptance and the return of a signed release; likewise, no extensions of time to respond can be granted and any of these final offers not returned in that time period will be closed without payment.

Yours very truly,



UNR ASBESTOS-DISEASE CLAIMS TRUST

EAST-WEST CORPORATE CENTER
1771 WEST DIEHL ROAD, SUITE 220
NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

PHONE: (630) 281-6548
FACSIMILE: (630) 281-6748
Email: dem@cpf-inc.com

May 29, 2019

Re: Final Payment Percentage and Final Offers

Dear Claimant Counsel:

This notice is a follow-up to the Trust's notice of April 15, 2019. The Trust has completed the necessary analysis to determine the Final Payment Percentage, which has been established at 1.50% for final offers. Final offers will be issued on or about June 30, 2019.

As advised in the April 15, 2019 notice, final offers will have the standard allowance of 180 days from the date of the offer letter to accept the offer and ***no extensions of time to respond will be permitted.***

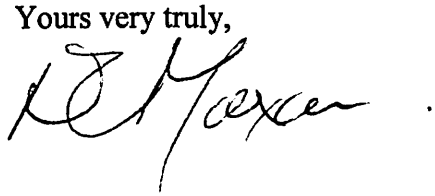
Further, before issuing these offers, it is important that the Trust verify certain information necessary for the issuance of the proper release. Therefore, for those claims where the information you have provided the Trust indicates that the Injured Person is living, you will find a list attached showing those claims; ***please confirm this fact by June 10, 2019 for all of the claims listed. These offers will not be issued until this information has been verified.***

For any of these claims where the Injured Person listed is in fact deceased, we will need to know the date of death ***by June 10, 2019***, and you must provide the Trust with a death certificate and appropriate representation documents for an offer and release to be issued.

As a further reminder, the Trust will continue to honor all outstanding offers as made, ***provided they are accepted with a timely returned signed release; again, no extensions of time to respond will be permitted.***

If you have any questions, please contact the CPF - Melanie Impastato, 630-281-6522.

Yours very truly,



UNR ASBESTOS-DISEASE CLAIMS TRUST

EAST-WEST CORPORATE CENTER
1771 WEST DIEHL ROAD, SUITE 220
NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

PHONE: (630) 281-6548
FACSIMILE: (630) 281-6748
Email: dem@cpf-inc.com

October 7, 2019

Re: Trust closing - Final Payments

Dear Claimant Counsel:

As you have previously been advised, the Trust is in the process of closing and ***all claim processing operations will cease on December 31, 2019.***

Final claims offers were made on June 18, 2019 and any claims with outstanding offers or accepted since that date, including any releases that have been issued or reissued since that date, for good cause, must have a signed release received by the Trust ***by December 18, 2019*** (the date that is 180 days from the initial final offer date as required by the TDP), otherwise they will not be processed or paid. ***There can be no exceptions.***

Following is a list of any such claims that currently apply to your firm covered by this notice as of the date of this letter:

Yours very truly,



UNR ASBESTOS-DISEASE CLAIMS TRUST

EAST-WEST CORPORATE CENTER
1771 WEST DIEHL ROAD, SUITE 220
NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

PHONE: (630) 281-6548
FACSIMILE: (630) 281-6748
Email: dem@cpf-inc.com

November 7, 2019

Re: UNR Asbestos-Disease Claims Trust closing - Final Payments - Reminder

Dear Claimant Counsel:

As you have previously been advised, ***the UNR Asbestos-Disease Claims Trust*** is in the process of closing and ***all claim processing operations will cease on December 31, 2019.***

Final claims offers were made on June 18, 2019 and any claims with outstanding offers or accepted since that date, including any releases that have been issued or reissued since that date, for good cause, must have a signed release received by the Trust ***by December 18, 2019*** (the date that is 180 days from the initial final offer date as required by the TDP), otherwise they will not be processed or paid. ***There can be no exceptions.***

Following is a list of any such claims that currently apply to your firm covered by this notice as of the date of this letter:

Yours very truly,



Exhibit 6

UNR ASBESTOS-DISEASE CLAIMS TRUST

ACTION IN WRITING OF THE TRUSTEE

January 1, 2020

The undersigned, being the sole Trustee of the UNR Asbestos-Disease Claims Trust (the "**Trust**"), does hereby adopt the following resolution in an action in writing without a meeting pursuant to the Third Amended and Restated UNR Asbestos-Disease Claims Agreement originally dated as of February 14, 2012 (as the same has been duly amended from time to time, the "**Trust Agreement**"). Capitalized terms used herein but not otherwise defined shall have the meanings assigned to them in the Trust Agreement.

RECITALS:

WHEREAS, Section 7.02(a) of the Trust Agreement provides that the Trust will automatically terminate on the date (the "**Termination Date**") that is 90 days after the first to occur of several events, including the following:

- After consultation with the TAC, the Trustee determines that a de minimis number of Asbestos-Disease Claims are then pending and new Asbestos-Disease Claims are being filed at a de minimis rate; and

- After consultation with the TAC, the Trustee determines that continued administration of the UNR Trust is uneconomic or inimical to the best interests of the persons holding Asbestos-Disease Claims (the foregoing specified events are hereinafter together referred to as the "**Termination Events**").

WHEREAS, the Trustee, the TAC and various Trust advisers have reviewed and discussed various materials and information regarding the status of the Trust, including (without limitation) that certain Updated UNR Trust 2016 Payment Percentage Analysis from ARPC dated February 5, 2016 as well as the actual claims filing statistics and financial information of the Trust through December 31, 2018 (collectively, the "**Trust Information**");

WHEREAS, based on the latest review and discussions regarding the Trust Information, after thorough consultation with the TAC and the Trust's advisers, has determined that the Termination Events detailed above have occurred and are continuing; and

WHEREAS, the Trustee, in accordance with the Trust Agreement, desires to memorialize the occurrence of the Termination Events and the establishment of the Termination Date.

NOW, THEREFORE, the Trustee hereby formally adopts the following resolution on behalf of the Trust:

BE IT RESOLVED THAT, having consulted with the TAC, the Trustee has determined that a de minimis number of Asbestos-Disease Claims are now pending and new Asbestos-Disease Claims are being filed at a de minimis rate; and

BE IT RESOLVED FURTHER THAT, having consulted with the TAC, the Trustee has determined that continued administration of the UNR Trust is uneconomic or inimical to the best interests of the persons holding Asbestos-Disease Claims; and

BE IT RESOLVED FURTHER THAT, in accordance with Section 7.03 of the Trust Agreement, the Termination Date shall occur on March 30, 2020, or such later date as agreed to by the Trustees and the TAC in their discretion, and further that the Trustee, in conjunction with the TAC and the Trust's advisers, shall conduct an orderly wind-down of the Trust to coincide with the Termination Date; and

[Remainder of page intentionally left blank; signatures to follow.]

IN WITNESS WHEREOF, the undersigned Trustee has executed action in writing effective as of the date first set forth above.

TRUSTEE

/s/ Alison Overseth
Alison Overseth

ACKNOWLEDGED AND AGREED:

TRUSTEES' ADVISORY COMMITTEE

/s/ Stanley J. Levy
Stanley J. Levy

/s/ Gene Locks
Gene Locks

/s/ Robert B. Steinberg
Robert B. Steinberg

9658299.1

Exhibit 7

Remaing Expenditures As of February 29, 2020									
Available Cash									
	Cash in Bank							$ 64,207	
	Investments Converted to Cash							242,709	$ 306,916
Known Expenditures to be paid in March									
	CPF Database Purge							7,500	
	Vendor Purging Costs							925	
	CPF Administrative Charges								
		Accrued for February						2,250	
		March						2,250	
	Executive Director Fees								
		Accrued for February						4,626	
		March						4,626	
	Trustee Fees								
		Quarter ending February						15,438	
		Quarter Ending May [Month of March]						5,150	
		Meeting March						1,029	
	Legal Fees -Accrued for February								
		Accrued for February						2,713	
		March						15,941	
	2020 Tax Return [Auditor - Sikich]							3,200	
	Bank Charge							153	
	CPF costs for shredding shipping records,storage and ultimate								
	Tail-end Coverage D&O Insurance [6 Year term]								
		Prime						45,500	
		Excess						29,250	140,551
Projected Retainer									$ 166,365